

CITADEL REALTY AND DEVELOPERS LIMITED

Regd. Office : Marathon Marathon Futrex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2013

Part - I		(Rs. in lacs - Except EPS)				
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
		Audited	Un-Audited	Audited	Audited	Audited
1	(a) Net Sales/Income from operations (b) Other Operating Income	-	-	797.00	-	797.00
	Total	-	-	797.00	-	797.00
2	Expenditure					
	a) Property Development Expenses	51.49	64.32	23.53	157.40	382.05
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(51.49)	(64.32)	371.82	(157.40)	54.37
	c) Director's Sitting Fees	0.40	0.40	0.40	1.55	1.55
	d) Legal & Professional fees	0.34	0.04	0.18	1.68	0.28
	d) Other expenditure	0.90	0.57	0.83	3.06	8.60
	e) Total	1.64	1.01	396.76	6.29	446.85
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(1.64)	(1.01)	400.24	(6.29)	350.15
4	Other Income	-	-	-	16.04	-
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	(1.64)	(1.01)	400.24	9.75	350.15
6	Finance Costs	-	-	41.25	0.15	0.62
	Profit/(Loss) after interest but before Exceptional Items (5-6)	(1.64)	(1.01)	358.99	9.60	349.53
8	Exceptional Items (net of Tax Expenses Rs.....)	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	(1.64)	(1.01)	358.99	9.60	349.53
10	Tax Expenses - Current Tax - Deferred Tax	-	-	-	-	-
		(1.60)	-	(326.36)	3.12	(326.36)
11	Profit/(Loss) from Ordinary Activities after tax (9-10)	(0.04)	(1.01)	685.35	6.48	675.89
12	Extraordinary Item (net of Tax Expenses Rs.....)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(0.04)	(1.01)	685.35	6.48	675.89
14	Paid up Equity Share Capital (F.V. Rs 10/-)	357.45	357.45	357.45	357.45	357.45
15	Reserves excluding revaluation reserves	513.51	513.51	513.51	513.51	513.51
16	Earning per share (EPS) (Rs.)					
	a) Basic and diluted EPS before Extraordinary items for the period (not to be annualized)	(0.00)	(0.03)	19.17	0.18	18.91
	b) Basic and diluted EPS after Extraordinary items for the period.	(0.00)	(0.03)	19.17	0.18	18.91

Part - II						
A	PARTICULARS OF SHAREHOLDING :					
1	Public Shareholding					
	- Number of Shareholding	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618
	- Percentage of shareholding	38.71%	38.71%	38.71%	38.71%	38.71%
2	Promoters and promoter group					
	Shareholding :					
	a) Pledged/Unencumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	2,190,882	2,190,882	2,190,882	2,190,882	2,190,882
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.29%	61.29%	61.29%	61.29%	61.29%



Particulars		31-03-2013
B	INVESTOR COMPLIANTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining Unrealized at the end of the quarter	0

STATEMENT OF ASSETS AND LIABILITIES

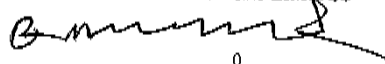
(Rs. in lacs)

Sr. No.	Particulars	As at	As at
		31.03.2013	31.03.2012
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	482.45	482.45
	(b) Reserve and Surplus	(227.69)	(234.17)
	Sub-Total - Shareholders' Fund	254.76	248.28
2	Non-current Liabilities		
	(a) Long-term borrowings	369.00	369.00
	Sub-Total - Non Current Liabilities		
3	Current Liabilities		
	(a) Short Term borrowings	62.88	80.15
	(b) Trade payables	29.54	17.67
	(c) Other Current Liabilities	14.85	34.25
	Sub-Total - Non Current Liabilities	107.27	132.07
	TOTAL - EQUITY AND LIABILITIES	731.03	749.35
B	ASSETS		
1	Non-Current Assets		
	(a) Deferred Tax Assets (net)	323.25	326.36
	(b) Long Term Loans and Advances	1.15	0.92
	Sub-Total - Non Current Assets	324.40	327.28
2	Current Assets		
	(a) Inventories	216.04	58.65
	(b) Trade receivables	173.48	316.10
	(c) Cash and Cash equivalents	1.96	26.79
	(d) Short-Term Loans and Advances	15.15	20.53
	Sub-Total Current Assets	406.63	422.07
	TOTAL ASSETS	731.03	749.35

Notes :

- The above results have been audited by the Statutory Auditors, reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 21, 2013.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year ended on December 31, 2012.
- Other incur represents provision for ESIC written back consequent to a ruling of the ESIC Court.
- In view of the availability of assessed carry forward of losses and unabsorbed depreciation there is no Provision for Taxation.
- Deferred Tax Asset has been computed in accordance with Accounting Standard 22 issued by the Institute of Chartered Accountants of India as there is virtual certainty that future taxable income would be available for setoff.
- Figures for the previous period are reclassified / re-arranged / re-grouped, wherever necessary.

For CITADEL REALTY AND DEVELOPERS LIMITED



DIRECTOR/C.E.O.

Place : Mumbai
Date : 21st May, 2013

