

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Commercial Engineers & Body Builders Co Ltd
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released	Mr. Ajay Gupta
Date of reporting	Tuesday, 21 st May, 2013
Names of the stock exchanges where the shares of the target company are listed	1. National Stock Exchange of India Limited (NSE) 2. Bombay Stock Exchange Limited (BSE)

Details of the Promoters' Holding:

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)	(*) Details of encumbrance (pledge/lien or others-give details)
	Number	% of total share capital	Type — creation/ invocation/ release	Date (s)		
Mr. Ajay Gupta	9089549	16.54%	Release of 1840000 shares	20.05.2013	8514549	Release of : 1840000 shares which were pledged in favour of Religare Finvest Ltd.

* Pre event holding indicated total no. of shares held by the promoter in the target company.


(Ajay Gupta)

Place: Mumbai

Date: 21st May, 2013