

CyberTech Systems and Software Limited

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Audited Consolidated Financial Results for the Fourth Quarter and Year ended March 31, 2013

(Figures in Rs. Lakhs, except share data)

Particulars	31-03-2013		Quarter Ended		Year Ended	
	Unaudited	Audited	31-12-2012	31-03-2012	31-03-2013	31-03-2012
	Unaudited	Audited	Unaudited	Unaudited	Audited	Audited
PART - I						
1 a) Net Sales/Income from Operations	1,490.94	1,490.94	1,676.10	1,602.69	6,440.95	5,160.84
b) Other Operating Income	6.10	6.10	48.97	16.38	81.80	112.30
Total Operating Income	1,497.04	1,497.04	1,725.07	1,619.07	6,522.75	5,273.14
2 Expenditure						
a) Cost of Hardware/Software package for service delivery	-	-	-	60.23	13.72	84.25
b) Employee Benefits expense	1,040.43	1,040.43	1,084.96	891.41	4,136.58	3,383.72
c) Depreciation and amortisation expenses	64.56	64.56	67.74	53.55	255.19	201.39
d) Other expenses	418.60	418.60	438.10	432.28	1,727.46	1,305.65
e) Total	1,523.59	1,523.59	1,590.80	1,437.47	6,132.95	4,975.01
3 Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(26.55)	(26.55)	134.27	181.60	389.80	298.13
4 Other Income	51.07	51.07	806.19	64.13	998.60	462.64
5 Profit before Interest and Exceptional Items (3+4)	24.52	24.52	940.46	245.73	1,388.40	760.77
6 Finance Costs	2.91	2.91	1.83	1.06	6.91	1.29
7 Profit after Interest but before Exceptional Items (5-6)	21.61	21.61	938.63	244.67	1,381.49	759.48
8 Exceptional Items				(54.22)	-	76.59
9 Profit from Ordinary Activities before tax (7+8)	21.61	21.61	938.63	298.89	1,381.49	882.89
10 Tax Expense	9.85	9.85	395.90	42.13	500.74	200.78
11 Net Profit from Ordinary Activities after tax (9-10)	11.76	11.76	602.73	256.76	880.75	482.11
12 Extraordinary Items						
13 Profit before Minority Interest (11-12)	11.76	11.76	602.73	256.76	880.75	482.11
14 Minority Interest						
15 Net Profit after Minority Interest (13-14)	11.76	11.76	602.73	256.76	880.75	482.11
16 Paid-up equity share capital (Face value of Rs.10 per share)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
17 Reserves excluding Revaluation Reserve					2,863.20	2,257.38
18 Earnings per share (Rs) Basic/Diluted (non annualised)	0.04	0.04	2.28	0.97	3.33	1.82

PART-II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
a	Number of Shares	16,904,966	16,924,201	16,960,522	16,904,966	16,960,522	16,960,522
b	Percentage of Shareholding	63.86%	63.93%	64.07%	63.86%	64.07%	64.07%
2 Promoters and Promoter Group Shareholding							
a)	Pledged / Encumbered	-	-	-	-	-	-
-	Number of Shares	-	-	-	-	-	-
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
-	Percentage of shares (as a % total share capital of the company)	-	-	-	-	-	-
b)	Non-Encumbered						
-	Number of Shares	9,586,377	9,547,142	9,510,821	9,586,377	9,510,821	9,510,821
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % total share capital of the company)	36.14%	36.07%	35.93%	36.14%	35.93%	35.93%

B INVESTOR COMPLAINTS RECEIVED AND DISPOSED OFF DURING THE QUARTER ENDED MARCH 31, 2013		
INVESTOR COMPLAINTS		NOS.
-Pending at the beginning of quarter		Nil
-Received during the quarter		5
-Disposed of during the quarter		5
-Remaining unresolved at the end of the quarter		Nil

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2013

(Figures in Rs. Lakhs)

	CONSOLIDATED	
	31-03-2013 (Audited)	31-03-2012 (Audited)
	As at	
EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	2,647.13	2,647.13
(b) Reserves and Surplus	2,863.20	2,257.38
Subtotal	5,510.33	4,904.51
2 Non-Current Liabilities		
(a) Deferred Tax Liability	173.85	173.11
(b) Other Long Term Liabilities	130.84	67.82
Subtotal	304.69	240.93
3 Current Liabilities		
(a) Short Term Borrowings	138.81	-
(b) Trade Payables	812.85	781.99
(c) Other Current Liabilities	149.82	84.27
(d) Short Term Provisions	842.99	434.71
Subtotal	1,944.47	1,300.97
Total	7,759.49	6,446.41
ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	3,151.31	2,476.86
(b) Non Current Investments	-	-
(c) Long term Loans and advances	50.98	42.36
(d) Other Non Current Assets	-	2.30
	3,202.29	2,521.52
2 Current Assets		
(a) Current Investments	2,273.57	779.85
(b) Trade Receivables	1,259.27	1,026.21
(c) Cash and Bank Balances	797.55	1,114.98
(d) Short term loans and advances	72.03	736.26
(e) Other Current Assets	154.78	265.59
	4,557.20	3,924.89
Total	7,759.49	6,446.41

Audited Financial Results (Standalone) for the Fourth Quarter and Year ended March 31, 2013

(Figures in Rs. Lakhs , except share data)

Particulars	Quarter Ended		Year Ended	
	31-12-2012		31-03-2012	
	Unaudited	Audited	Unaudited	Audited
	31-03-2013		31-03-2013	31-03-2012
	Unaudited		Audited	Audited
1 a) Net Sales/Income from Operations	724.86	954.05	835.22	2,567.93
b) Other Operating Income	6.10	48.97	6.33	102.26
Total	730.96	1,003.02	841.55	2,670.19
2 Expenditure	-	-	60.23	84.25
a) Cost of Hardware/Software package for service delivery	-	-	442.86	1,559.39
b) Employee Benefits expense	534.01	522.05	41.65	157.00
c) Depreciation and amortisation expenses	40.51	39.68	172.81	544.14
d) Other expenses	159.56	157.65	719.38	2,344.78
e) Total	734.08	719.38	717.55	2,853.20
3 Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(3.12)	283.64	124.00	629.71
4 Other Income	50.72	805.56	63.50	996.35
5 Profit before interest and Exceptional Items (3+4)	47.60	1,089.20	187.50	1,626.06
6 Interest	2.91	1.83	1.06	6.91
7 Profit after interest but before Exceptional Items (5-6)	44.69	1,087.37	186.44	1,619.15
8 Exceptional Items	-	-	-	76.59
9 Profit from Ordinary Activities before tax (7-8)	44.69	1,087.37	186.44	1,619.15
10 Tax Expense	9.65	335.90	42.13	500.74
11 Net Profit from Ordinary Activities after tax (9-10)	34.84	751.47	144.31	506.42
12 Extraordinary Items	-	-	-	-
13 Net Profit for the period (11-12)	34.84	751.47	144.31	506.42
14 Paid-up equity share capital (Face value of Rs.10 per share)	2,647.13	2,647.13	2,647.13	2,647.13
15 Reserves excluding Revaluation Reserve	-	-	3,723.28	2,914.58
16 Earnings per share (Rs) Basic/Diluted (non annualised)	0.13	2.84	0.55	1.91

PART-II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
a	Number of Shares	16,904,966	16,924,201	16,960,522	16,904,966	16,960,522	16,960,522
b	Percentage of Shareholding	63.86%	63.93%	64.07%	63.86%	64.07%	64.07%
2 Promoters and Promoter Group Shareholding							
a)	Pledged / Encumbered	-	-	-	-	-	-
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % total share capital of the company)	-	-	-	-	-	-
b)	Non-Encumbered						
	- Number of Shares	9,566,377	9,547,142	9,510,821	9,566,377	9,510,821	9,510,821
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % total share capital of the company)	36.14%	36.07%	35.93%	36.14%	35.93%	35.93%

B INVESTOR COMPLAINTS RECEIVED AND DISPOSED OFF DURING THE QUARTER ENDED MARCH 31,2013	
INVESTOR COMPLAINTS	NOS.
-Pending at the beginning of quarter	Nil
-Received during the quarter	5
-Disposed of during the quarter	5
-Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31,2013

(Figures in Rs. Lakhs)

	STANDALONE	
	As at 31-03-2013 (Audited)	31-03-2012 (Audited)
EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	2,647.13	2,647.13
(b) Reserves and Surplus	3,723.28	2,914.58
Subtotal	6,370.41	5,561.71
2 Non-Current Liabilities		
(a) Deferred Tax Liability	-	-
(b) Other Long Term Liabilities	173.85	173.11
Subtotal	130.84	67.82
3 Current Liabilities		
(a) Short Term Borrowings	138.81	-
(b) Trade Payables	497.08	379.25
(c) Other Current Liabilities	137.01	64.31
(d) Short Term Provisions	842.99	434.72
Subtotal	1,615.89	878.28
4 Minority Interest		
Total	8,290.99	6,680.92
ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	2,992.70	2,245.49
(b) Non Current Investments	1,063.03	1,063.03
(c) Long term Loans and advances	46.33	42.36
(d) Other Non Current Assets	-	-
	4,102.06	3,350.88
2 Current Assets		
(a) Current Investments	2,273.58	779.85
(b) Trade Receivables	1,465.76	1,484.42
(c) Cash and Bank Balances	301.98	363.27
(d) Short term loans and advances	67.93	627.64
(e) Other Current Assets	79.68	74.86
	4,188.93	3,330.04
Total	8,290.99	6,680.92

- Notes :
- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting dated May 15, 2013.
 - 2 The Company operates in one business segment viz., Information Technology Services. Hence Segment reporting is not required.
 - 3 a) Consolidation has been made by applying Accounting Standard 21 - "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India and has been prepared as under:

Name of the Company	% of shareholding of the Company	Nature of holding	Whether included/ excluded in consolidation for Q.E. as on March 31, 2013	Whether included/ excluded in consolidation for Q.E. as on March 31, 2012	Whether included/ excluded in consolidation for Y.E. as on March 31, 2013
CyberTech Systems and Software Inc, USA -Subsidiary	100.00%	Equity	Included	Included	Included
CyberTech Middle East W.L.L. Bahrain-Subsidiary	55.00%	Equity	Excluded (Refer Note No.b)	Excluded	Excluded

- b) CyberTech Middle East W.L.L. Bahrain (CME), subsidiary of the Company is not operational due to the ongoing litigation between partners. The accounts of CME are therefore not consolidated herein.

4 The Board of Directors recommend a dividend of Re.1/- per equity share for the F.Y. 2012-13 subject to the approval of the shareholders in the ensuing Annual General Meeting...

5 Details of Other Operating Income (Figures in Rs. Lakhs)

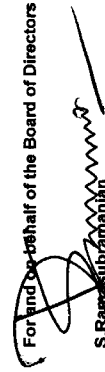
Particulars	Quarter ending March 31, 2013	Quarter ending December 31, 2012	Quarter ending March 31, 2012	Year ending March 31, 2013	Year ending March 31, 2012
Exchange Gain	5.49	43.71	5.76	75.93	80.44
Sundry Credit Balances Written back	0.61	5.26	0.57	5.87	21.82
Total	6.10	48.97	6.33	81.80	102.26

6 Other Income includes the following:

Particulars	Quarter ending March 31, 2013	Quarter ending December 31, 2012	Quarter ending March 31, 2012	Year ending March 31, 2013	Year ending March 31, 2012
1. Interest on Income Tax Refund	-	740.81	-	740.81	3.60
2. Income from House Property	54.63	52.37	19.84	194.75	289.79
3. Expenses relating to Income from House Property	(7.75)	(7.00)	(1.89)	(53.13)	(15.54)
Total	46.88	786.18	17.95	872.43	277.85

7 Figures of the last quarter ended March 31, 2013 and for the previous year quarter ended March 31, 2012 are the balancing figures between audited figures of the respective financial year and the published year to date figure up to the third quarter ended December 31, 2012 and December 31, 2011.

8 Figures for the previous periods/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

 S. Ramesh Subramanian
 Executive Director

Place Thane
 Date : May 15, 2013