

# DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED

Regd. Office: Dalmiapuram - 621 661, Distt. Tiruchirapalli (Tamil Nadu)

Audited Financial Results for the Quarter and year ended 31-03-2013

(Rs. in Lakhs)

S.No.	Particulars	For the Quarter ended (Audited)			For the Year ended (Audited)		Consolidated for the Year ended (Audited)	
		31-03-13	31-12-12	31-03-12	31-03-13	31-03-12	31-03-13	31-03-12
1	<b>Income from operations</b>	26,921	25,708	18,470	99,354	71,515	99,354	71,515
	(a) Net sales (Net of excise duty)	345	82	812	631	1,937	331	1,957
	(b) Other Operating Income	27,266	25,790	19,282	99,985	73,472	99,985	73,472
	<b>Total Income from operations (net)</b>							
2	<b>Expenses</b>	52,106	23,504	39,708	81,770	59,801	81,770	59,801
	(a) Cost of materials consumed	(39,031)	(4,814)	(32,904)	(13,101)	(8,973)	(13,101)	(8,973)
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	1,836	1,532	1,276	5,341	4,103	5,341	4,103
	(c) Employees benefits expense	4,002	1,166	1,093	7,280	4,132	7,280	4,182
	(d) Depreciation and amortisation expense	132	449	695	1,486	2,877	1,486	2,877
	(e) Power and Fuel	5,128	2,273	4,019	9,268	7,139	9,270	7,142
	(f) Other Expenditure	24,173	24,110	13,887	92,044	69,129	92,046	69,132
	<b>Total Expenses</b>	3,093	1,680	5,395	7,941	4,343	7,939	4,340
3	<b>Profit/ (Loss) from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	316	190	198	1,403	743	1,407	749
4	Other Income	3,409	1,870	5,593	9,344	5,086	9,346	5,089
5	<b>Profit/ (Loss) from ordinary activities before Finance Cost &amp; Exceptional Items (3+4)</b>	1,760	1,448	1,413	6,555	5,025	6,555	5,025
6	Finance Cost	1,649	422	4,180	2,789	61	2,791	64
7	<b>Profit/ (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)</b>	(892)	0	0	(892)	0	(892)	0
8	Exceptional Items	757	422	4,180	1,897	61	1,899	64
9	<b>Profit/ (Loss) from Ordinary Activities before Tax (7-8)</b>	59	(31)	1,347	62	(29)	62	(28)
10	Tax Expense (including current and deferred tax)	698	453	2,833	1,835	90	1,837	92
11	<b>Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)</b>	0	0	0	0	0	0	0
12	Extraordinary Items (net of tax expense Rs.Lakhs)	698	453	2,833	1,835	90	1,837	92
13	<b>Net Profit/ (Loss) for the period (11-12)</b>	1,619	1,619	1,619	1,619	1,619	1,619	1,619
14	Paid-up Equity Shares Capital-Face Value Rs. 2/- each				43,648	41,508	43,801	42,059
15	Reserves excluding Revaluation Reserves				2,187	1,675	2,187	1,875
16	Debt Service Coverage Ratio				1.72	1.61		
17	Debt Equity Ratio				2.04	1.18		
18	Interest Service Coverage Ratio				2.36	1.84		
20	Earning per Share	0.86	0.56	3.50	2.27	0.11	2.27	0.11
	Basic before and after Extraordinary Items (Rupees)	0.86	0.56	3.50	2.27	0.11	2.27	0.11
	Diluted before and after Extraordinary Items (Rupees)							
A	<b>PARTICULARS OF SHAREHOLDING</b>							
1	Public Share Holding	17,304,181	27,892,073	3,38,29,945	17,304,181	3,38,29,345		
	Number of Shares	21.38%	34.46%	41.80%	21.38%	41.80%		
	Percentage of Shareholding							
2	Promoters and Promoter group Shareholding							
	(a) Pledged/Encumbered							
	Number of Shares	Nil	Nil	Nil	Nil	Nil		
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil		
	Percentage of Shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil		
	(b) Non-encumbered							
	Number of Shares	63,635,122	53,047,230	4,71,09,358	63,635,122	4,71,09,358		
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%		
	Percentage of Shares (as a percentage of the total share capital of the company)	78.62%	65.54%	58.20%	78.62%	58.20%		

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Particulars	Quarter ended 31-03-13
No. of Investor Complaints	
Pending at beginning of the quarter	0
Received during the quarter	21
Disposed of during the quarter	21
Remaining unresolved at the end of the quarter	0

Quarterly Reporting on Segment Wise Revenues, Results and Capital Employed under Clause 41 of the Listing Agreement

(Rs. in Lakhs)

S.No.	Particulars	For the Quarter ended (Audited)			For the Year ended (Audited)		Consolidated for the Year ended (Audited)	
		31-03-13	31-12-12	31-03-12	31-03-13	31-03-12	31-03-13	31-03-12
1	<b>Segment Revenues (net of Excise Duty)</b>							
	(a) Sugar	25,667	22,974	18,336	88,872	63,217	88,872	63,183
	(b) Power	10,153	5,108	9,923	21,525	18,432	21,525	18,482
	(c) Others	3,147	2,364	1,601	10,269	4,638	10,269	4,730
		38,967	30,446	29,860	120,666	86,395	120,666	86,395
	Less: Inter Segment Revenue	12,046	4,738	11,390	21,312	14,830	21,312	14,880
	<b>Net Segment Revenue</b>	<b>26,921</b>	<b>25,708</b>	<b>18,470</b>	<b>99,354</b>	<b>71,515</b>	<b>99,354</b>	<b>71,515</b>
2	<b>Segment Results</b>							
	(a) Sugar	1,652	(651)	727	1,036	(4,750)	1,036	(4,750)
	(b) Power	1,578	2,116	4,155	5,884	8,226	5,884	8,226
	(c) Others	180	405	711	2,424	1,610	2,426	1,613
		3,410	1,870	5,593	9,344	5,086	9,346	5,089
	Less : Interest and Financial Charges	1,761	1,448	1,413	6,555	5,025	6,555	5,025
	Less : Exceptional Items	892			892		892	
	<b>Total Profit before Tax</b>	<b>757</b>	<b>422</b>	<b>4,180</b>	<b>1,897</b>	<b>81</b>	<b>1,899</b>	<b>64</b>
3	<b>Segment Capital Employed</b>							
	(a) Sugar	80,902	58,333	71,591	80,902	71,591	80,902	71,591
	(b) Power	25,056	27,232	28,229	25,056	28,229	25,056	28,229
	(c) Others	10,638	10,387	11,335	10,638	11,335	10,599	11,297
	<b>Total</b>	<b>116,596</b>	<b>95,952</b>	<b>111,155</b>	<b>116,596</b>	<b>111,155</b>	<b>116,557</b>	<b>111,117</b>

Standalone Statement of Assets and Liabilities

Disclosure as required under Clause 41 of the Listing Agreement as under:-

(Rs. Lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.13 Audited	As at 31.03.12 Audited	As at 31.03.13 Audited	As at 31.03.12 Audited
A Equity and Liabilities				
1 Shareholder's Funds				
(a) Share Capital	1619	1619	1619	1619
(b) Reserves and Surplus	44100	42381	44253	42532
Sub - Total - Shareholders' Funds	45719	44000	45872	44151
2 Non-current liabilities				
(a) Long-term borrowings	34304	36390	34304	36390
(b) Deferred tax liabilities (net)	7936	7874	7936	7874
(c) Other long-term liabilities	477	15	477	15
(d) Long-term provisions	192	178	210	201
Sub - Total - Non-Current Liabilities	42909	44457	42927	44480
3 Current liabilities				
(a) Short-term borrowings	41208	32640	41208	32640
(b) Trade payables	24989	19367	24990	19367
(c) Other current liabilities	11533	6800	11534	7011
(d) Short-term provisions	498	213	498	213
Sub - Total - Current Liabilities	78228	59020	78230	59231
Total - Equity and Liabilities	166856	147477	167029	147862

(Rs. Lakhs)

	Particulars	Standalone		Consolidated	
		As at 31.03.13 Audited	As at 31.03.12 Audited	As at 31.03.13 Audited	As at 31.03.12 Audited
B	Assets				
1	Non-current assets				
	(a) Fixed assets	65186	57502	65244	57936
	(b) Non-current investments	1652	460	1805	594
	(c) Long-term loans and advances	12537	10993	12497	10793
	(d) Other non-current assets	23	58	23	58
	Sub - Total - Non-Current Assets	79398	69013	79569	69381
2	Current Assets				
	(a) Current investments	4397	3654	4397	3654
	(b) Inventories	72000	58374	72000	58374
	(c) Trade receivables	7046	7622	7046	7622
	(d) Cash & cash equivalents	2684	7658	2686	7675
	(e) Short-term loans and advances	1314	1137	1314	1137
	(f) Other Current Assets	17	19	17	19
	Sub - Total - Current Assets	87458	78454	87460	78481
	<b>Total - Assets</b>	<b>166856</b>	<b>147477</b>	<b>167029</b>	<b>147862</b>

**Notes**

- Figures for corresponding previous year/quarter have been regrouped and rearranged wherever considered necessary.
- The Board of Directors has recommended a dividend of Rs 0.25 (12.5%) per equity share of Rs 2 each for the year ended 31st March 2013.
- The Company has changed the method of depreciation from straight line method to written down value method with effect from 1-4-2006, for Boilers plants at Ramgarh, Jawaharpur and Nigohi on account of timely replacement of machinery due to accelerated wear and tear.  
Such depreciation has been charged from the date of commissioning of the plants and has consequently resulted in the profits for the year being lower by Rs 28.05 crore and the value of fixed assets and reserve being lower by Rs 28.05 crore.
- Exceptional item represent write off of advance of Rs 8.92 Crore given to the wholly owned subsidiary arising out of abandonment of one of its project.
- The above results have been approved and taken on record by the Board of Directors in their meeting held on 27-05-2013.

New Delhi  
27th May, 2013

  
Chairman

**Press Release**  
**FY 2012-13**

**Sales – Volume**

**White Sugar – 2.44 Lac Tonne, up 22 %**  
**Distillery – 23,508 '000 Litre, up 249 %**  
**Cogen Power – 2,603 Lac Kwh, up 16 %**

**Gross Sales – Rs. 1,033 Crs., up 36%**  
**EBITDA – Rs. 152 Crs., up 79%**

Dalmia Bharat Sugar and Industries Limited, has performed exceedingly well for the financial year ending 31<sup>st</sup> March, 2013 as compared to the previous year.

Snapshot of financial performance – DBSIL						
Particulars	Amount (INR Cr)			Q4 FY 13	Q4 FY 12	Variance %
	FY 13	FY 12	Variance %			
<i>Sales Volume</i>						
Sugar '000 Tonne	244	200	22%	64	44	46%
Distillery '000 Litre	23,508	6,744	249%	7,182	3,420	110%
Cogen Lac Kwh	2,603	2,247	16%	971	987	-2%
<b>Total Income</b>	<b>1,000</b>	<b>735</b>	<b>36%</b>	<b>273</b>	<b>193</b>	<b>41%</b>
Total Operating Cost	848	649	31%	202	128	58%
<b>EBIDTA</b>	<b>152</b>	<b>85</b>	<b>79%</b>	<b>71</b>	<b>65</b>	<b>9%</b>
<b>EBITDA margin %</b>	<b>15%</b>	<b>12%</b>		<b>26%</b>	<b>34%</b>	

Net Sales was **Rs. 994 Crs** for the period under review as against **Rs. 715 Crs** for the previous year ended March 2012, an increase of 39%. This was mainly on account of increase in Sugar sales volumes by 22% (**2.44 Lac Tonne** vs. 200 Lac Tonne) and improvement in Average price realizations by 12% (**Rs. 30,860/tonne** vs. **Rs. 27,644/tonne**).

EBIDTA grew by 79% from **Rs. 85 Crs** in FY12 to **Rs. 152 Crs** in FY13. EBITDA margin was higher on account of full utilization of the fully integrated business model of the company, whereby downstream product lines like cogen power and distillery alcohol contributed significantly to the EBITDA. Cogen contributed 59% and Distillery contributed 39% to the overall EBITDA of the company.

We recorded excellent sugar recovery of 13.69% in our Kohlapur unit in Maharashtra, whereas company's Average sugar recovery stood at 9.92%.

During FY13, we acquired a sugar mill, Shree Datta SSK- Co-Operative located in the district of Kolhapur, Maharashtra with a crushing capacity of 2500 TCD. The company as a strategy moved out of its existing area of operation to another state viz Maharashtra. This marks our entry into a new geography, which is favorable for abundant cane production and higher sugar recovery.

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## Quarterly Performance

Similarly, the performance for the quarter ended March 2013 was also quite satisfactory. Net Sales was **Rs. 269 crs** in the quarter ended March 2013 as against Rs. 185 crs for the corresponding quarter ended March 2012, an increase of 46%. This was on mainly on account of increase in sugar sales volumes by 46% (64.3 '000T vs. 43.9 '000T) and improvement in Average price realizations by 8% (Rs. 30,245/ton vs. Rs. 27,988/ton).

The EBITDA for the same period was up to **Rs. 71 crs** as against Rs. 65 crs, an increase of 9%.

## Expansion

In order to make our acquisition much more efficient we are expanding with integrated Sugar capacity in our newly acquired unit in Kohlapur, Maharashtra. Orders for major equipment's have already been placed, civil work for the project has commenced.

## Dividend

The Board of Directors has recommended a dividend of Rs. 0.25/- per share, on the face value of Rs. 2.00/- per share, subject to the approval of shareholders. Total Dividend Payout Ratio stands at 13% (Including Dividend Distribution Tax).

## Outlook on Sugar

Sugar production is expected to drop slightly due to drought conditions in Maharashtra, Karnataka, and up to a certain extent in Tamil Nadu. A marginal increase in sugar production is expected in Uttar Pradesh and other Northern states. With a carry forward stock surplus of 1 MnT in SY12-13, the sugar availability in India will be healthy.

Sugar prices are expected to be range bound for the coming season also. We expect the prices to be impacted on account of low import duties

As witnessed in the current sugar year, with the farmers being paid higher remuneration for cane this Season year also, we expect the better cane crop going forward in the next sugar season, especially in UP and other Northern states.

For Dalmia Bharat Sugar and Industries Limited



**Anil Kataria**  
CFO

# DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED

Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirappalli (Tamil Nadu)

Audited Financial Results for the Quarter and year ended 31-03-2013

(Rs. in Lakhs)

S.No.	Particulars	For the Quarter ended (Audited)			For the Year ended (Audited)		Consolidated for the Year ended (Audited)	
		31-03-13	31-12-12	31-03-12	31-03-13	31-03-12	31-03-13	31-03-12
1	<b>Income from operations</b>							
	(a) Net sales (Net of excise duty)	26,921	25,708	18,470	99,354	71,515	99,354	71,515
	(b) Other Operating Income	345	82	812	631	1,957	631	1,957
	<b>Total Income from operations (net)</b>	<b>27,266</b>	<b>25,790</b>	<b>19,282</b>	<b>99,985</b>	<b>73,472</b>	<b>99,985</b>	<b>73,472</b>
2	<b>Expenses</b>							
	(a) Cost of materials consumed	52,106	23,504	39,708	81,770	59,801	81,770	59,801
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(39,031)	(4,814)	(32,904)	(13,101)	(8,973)	(13,101)	(8,973)
	(c) Employees benefits expense	1,836	1,532	1,276	5,341	4,103	5,341	4,103
	(d) Depreciation and amortisation expense	4,002	1,166	1,093	7,280	4,102	7,280	4,182
	(e) Power and Fuel	132	449	695	1,486	2,877	1,486	2,877
	(f) Other Expenditure	5,128	2,273	4,019	9,268	7,109	9,270	7,142
	<b>Total Expenses</b>	<b>24,173</b>	<b>24,110</b>	<b>13,887</b>	<b>92,044</b>	<b>69,129</b>	<b>92,046</b>	<b>69,132</b>
3	<b>Profit/ (Loss) from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>3,093</b>	<b>1,680</b>	<b>5,395</b>	<b>7,941</b>	<b>4,343</b>	<b>7,939</b>	<b>4,340</b>
4	Other Income	316	190	198	1,403	743	1,407	749
5	<b>Profit/ (Loss) from ordinary activities before Finance Cost &amp; Exceptional Items (3+4)</b>	<b>3,409</b>	<b>1,870</b>	<b>5,593</b>	<b>9,344</b>	<b>5,086</b>	<b>9,346</b>	<b>5,089</b>
6	Finance Cost	1,760	1,448	1,413	6,555	5,025	6,555	5,025
7	<b>Profit/ (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)</b>	<b>1,649</b>	<b>422</b>	<b>4,180</b>	<b>2,789</b>	<b>61</b>	<b>2,791</b>	<b>64</b>
8	Exceptional Items	(892)	0	0	(892)	0	(892)	0
9	<b>Profit/ (Loss) from Ordinary Activities before Tax (7-8)</b>	<b>757</b>	<b>422</b>	<b>4,180</b>	<b>1,897</b>	<b>61</b>	<b>1,899</b>	<b>64</b>
10	Tax Expense (including current and deferred tax)	59	(31)	1,347	62	(29)	62	(28)
11	<b>Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>698</b>	<b>453</b>	<b>2,833</b>	<b>1,835</b>	<b>90</b>	<b>1,837</b>	<b>92</b>
12	Extraordinary Items (net of tax expense Rs.Lakhs)	0	0	0	0	0	0	0
13	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>698</b>	<b>453</b>	<b>2,833</b>	<b>1,835</b>	<b>90</b>	<b>1,837</b>	<b>92</b>
14	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1,619	1,619	1,619	1,619	1,619	1,619	1,619
15	Reserves excluding Revaluation Reserves				43,648	41,908	43,801	42,059
16	Debt Redemption Reserve				2,187	1,875	2,187	1,875
17	Debt Equity Ratio				1.72	1.61		
18	Debt Service Coverage Ratio				2.04	1.18		
19	Interest Service Coverage Ratio				2.36	1.84		
20	Earning per Share							
	Basic before and after Extraordinary Items (Rupees)	0.86	0.56	3.50	2.27	0.11	2.27	0.11
	Diluted before and after Extraordinary Items (Rupees)	0.86	0.56	3.50	2.27	0.11	2.27	0.11
A	<b>PARTICULARS OF SHAREHOLDING</b>							
1	Public Share Holding							
	Number of Shares	17,304,181	27,892,073	3,38,29,945	17,304,181	3,38,29,945		
	Percentage of Shareholding	21.38%	34.46%	41.80%	21.38%	41.80%		
2	Promoters and Promoter group Shareholding							
	(a) Pledged/Encumbered							
	Number of Shares	Nil	Nil	Nil	Nil	Nil		
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil		
	Percentage of Shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil		
	(b) Non-encumbered							
	Number of Shares	63,635,122	53,047,230	4,71,09,358	63,635,122	4,71,09,358		
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	Percentage of Shares (as a percentage of the total share capital of the company)	78.62%	65.54%	58.20%	78.62%	58.20%		

Particulars	Quarter ended 31-03-13
No. of Investor Complaints	
Pending at beginning of the quarter	0
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Disposed of during the quarter	21
Remaining unresolved at the end of the quarter	0

Quarterly Reporting on Segment Wise Revenues, Results and Capital Employed under Clause 41 of the Listing Agreement

(Rs. in Lakhs)

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1	<b>Segment Revenues (net of Excise Duty)</b>							
	(a) Sugar	25,667	22,974	18,336	88,872	63,217	88,872	63,183
	(b) Power	10,153	5,108	9,923	21,525	18,482	21,525	18,482
	(c) Others	3,147	2,364	1,601	10,269	4,696	10,269	4,730
		38,967	30,446	29,860	120,666	86,395	120,666	86,395
	Less: Inter Segment Revenue	12,046	4,738	11,390	21,312	14,880	21,312	14,880
	<b>Net Segment Revenue</b>	<b>26,921</b>	<b>25,708</b>	<b>18,470</b>	<b>99,354</b>	<b>71,515</b>	<b>99,354</b>	<b>71,515</b>
2	<b>Segment Results</b>							
	(a) Sugar	1,652	(651)	727	1,036	(4,750)	1,036	(4,750)
	(b) Power	1,578	2,116	4,155	5,884	8,226	5,884	8,226
	(c) Others	180	405	711	2,424	1,610	2,426	1,613
		<b>3,410</b>	<b>1,870</b>	<b>5,593</b>	<b>9,344</b>	<b>5,086</b>	<b>9,346</b>	<b>5,089</b>
	Less : Interest and Financial Charges	1,761	1,448	1,413	6,555	5,025	6,555	5,025
	Less : Exceptional Items	892			892		892	
	<b>Total Profit before Tax</b>	<b>757</b>	<b>422</b>	<b>4,180</b>	<b>1,897</b>	<b>61</b>	<b>1,899</b>	<b>64</b>
3	<b>Segment Capital Employed</b>							
	(a) Sugar	80,902	58,333	71,591	80,902	71,591	80,902	71,591
	(b) Power	25,056	27,232	28,229	25,056	28,229	25,056	28,229
	(c) Others	10,638	10,387	11,335	10,638	11,335	10,599	11,297
	<b>Total</b>	<b>116,596</b>	<b>95,952</b>	<b>111,155</b>	<b>116,596</b>	<b>111,155</b>	<b>116,557</b>	<b>111,117</b>

Standalone Statement of Assets and Liabilities

Disclosure as required under Clause 41 of the Listing Agreement as under:-

(Rs. Lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.13 Audited	As at 31.03.12 Audited	As at 31.03.13 Audited	As at 31.03.12 Audited
A Equity and Liabilities				
1 Shareholder's Funds				
(a) Share Capital	1619	1619	1619	1619
(b) Reserves and Surplus	44100	42381	44253	42532
Sub - Total - Shareholders' Funds	45719	44000	45872	44151
2 Non-current liabilities				
(a) Long-term borrowings	34304	36390	34304	36390
(b) Deferred tax liabilities (net)	7936	7874	7936	7874
(c) Other long-term liabilities	477	15	477	15
(d) Long-term provisions	192	178	210	201
Sub - Total - Non-Current Liabilities	42909	44457	42927	44480
3 Current liabilities				
(a) Short-term borrowings	41208	32640	41208	32640
(b) Trade payables	24989	19367	24990	19367
(c) Other current liabilities	11533	6800	11534	7011
(d) Short-term provisions	498	213	498	213
Sub - Total - Current Liabilities	78228	59020	78230	59231
Total - Equity and Liabilities	166856	147477	167029	147862

(Rs. Lakhs)

	Particulars	Standalone		Consolidated	
		As at 31.03.13 Audited	As at 31.03.12 Audited	As at 31.03.13 Audited	As at 31.03.12 Audited
B	Assets				
1	Non-current assets				
	(a) Fixed assets	65186	57502	65244	57936
	(b) Non-current investments	1652	460	1805	594
	(c) Long-term loans and advances	12537	10993	12497	10793
	(d) Other non-current assets	23	58	23	58
	Sub - Total - Non-Current Assets	79398	69013	79569	69381
2	Current Assets				
	(a) Current investments	4397	3654	4397	3654
	(b) Inventories	72000	58374	72000	58374
	(c) Trade receivables	7046	7622	7046	7622
	(d) Cash & cash equivalents	2684	7658	2686	7675
	(e) Short-term loans and advances	1314	1137	1314	1137
	(f) Other Current Assets	17	19	17	19
	Sub - Total - Current Assets	87458	78464	87460	78481
	Total - Assets	166856	147477	167029	147862

## Notes

- Figures for corresponding previous year/quarter have been regrouped and rearranged wherever considered necessary.
- The Board of Directors has recommended a dividend of Rs 0.25 (12.5%) per equity share of Rs 2 each for the year ended 31st March 2013.
- The Company has changed the method of depreciation from straight line method to written down value method with effect from 1-4-2006, for Boilers plants at Ramgarh, Jawaharpur and Nigohi on account of timely replacement of machinery due to accelerated wear and tear. Such depreciation has been charged from the date of commissioning of the plants and has consequently resulted in the profits for the year being lower by Rs 28.05 crore and the value of fixed assets and reserve being lower by Rs 28.05 crore.
- Exceptional item represent write off of advance of Rs 8.92 Crore given to the wholly owned subsidiary arising out of abandonment of one of its project.
- The above results have been approved and taken on record by the Board of Directors in their meeting held on 27-05-2013.
- The figures for the fourth quarter is the difference between the audited results for the year and the reviewed figure upto the third quarter.

New Delhi  
27th May, 2013

Chairman

*J. S. Bhatia*



(Meeting of the Board of Directors of the Company held on 27-5-2013 started at 2.15 p.m.)

Name of the Company : DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED

(A) FINANCIAL RESULTS FOR THE YEAR ENDED ON 31.3.2013

<u>PARTICULARS</u>	<u>YEAR ENDED</u> <u>31.03.2013</u> <u>(Rs. In crores)</u>	<u>YEAR ENDED</u> <u>31.03.2012*</u> <u>(Rs. In crores)</u>
1. Sales (Net of Excise Duty)	993.54	715.15
2. Other Receipts	20.34	27.00
3. Total Expenditure	856.56	649.47
4. Gross Profit (Before deducting the following) :	157.32	92.68
(a) Interest	65.55	50.25
(b) Provision for Depreciation	72.80	41.82
(c) Tax Provisions (including deferred tax of current year)	0.62	(0.29)
5. Net Profit	18.36	0.90
6. Appropriation of Profits and Reserves :		
(a) General Reserve	---	---
(b) Reserve for Redemption of Debentures	3.13	3.13
(c) Interim Dividend	---	--
(d) Proposed Dividend	2.02	--
(e) Provision for tax on Distributed Profits	0.34	--
7. Cumulative Profit	412.77	399.90
8. Dividend paid (in Rs.):-		
(a) Per Ordinary Share	0.25	NIL
(b) Per Right Share		
(c) Per Bonus Share, if any		
(d) Per Share arising on conversion of Debentures		
9. Paid up Equity Capital	16.19	16.19
10. Reserves except Revaluation Reserves	436.48	4,19.08

(B) Particulars of proposed Rights/ Bonus issue, if any: NIL

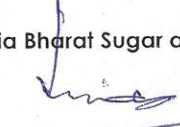
(C) Dates of Closure of Register of Members and purpose: Will be informed later.

(D) Date from which dividend is payable : Will be informed later.

(E) Remarks / Qualifications, if any : NIL

\* Previous year figures have been regrouped/rearranged where necessary

For Dalmia Bharat Sugar and Industries Limited

  
(K.V. Mohan)  
Company Secretary

New Delhi  
Dated : 27-5-2013