

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of
DIL Limited,

1. We have audited the quarterly financial results of DIL Limited for the quarter ended March 31, 2013 and the financial results for the year ended March 31, 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2013 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2012, the audited annual financial statements as at and for the year ended March 31, 2013, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2012 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2013; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2013 and for the year ended March 31, 2013.





Place: Mumbai
Date: May 29, 2013

Membership No.: 105938
Partner

per Vikram Mehta
[Signature]

ICAI Firm registration number: 101049W

Chartered Accountants
For S.R. Batliboi & Associates LLP
S R Batliboi & Associates LLP

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2013 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(X)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.



INCORPORATED IN INDIA
 S.R. BATLIBOI & ASSOCIATES LLP
 CHARTERED ACCOUNTANTS
 11/06/2013
 MUMBAI

SIGNED FOR IDENTIFICATION
 BY *S.R. Batliboi*
S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI

DIL Limited
 Audited financial results for year ended March 31, 2013.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013.

(₹ in Lakhs)

| Sr. No. | Particulars | Quarter ended Standalone | | | | Quarter ended Consolidated | | | | | | |
|---------|--|--------------------------|-------------------|----------------|--------------------|----------------------------|-------------------|-----------------|--------------------|------------------|------------------|--|
| | | Audited | Unaudited | Audited | Audited Year Ended | Audited | Unaudited | Audited | Audited Year Ended | | | |
| | | March 31, 2013 | December 31, 2012 | March 31, 2012 | March 31, 2013 | March 31, 2013 | December 31, 2012 | March 31, 2012 | March 31, 2013 | March 31, 2012 | | |
| 1 | Income from operations | | | | | | | | | | | |
| a) | Net sales/ Income from operations (Net of excise duty) | 419.28 | 439.42 | 517.10 | 1,771.66 | 1,809.26 | 3,043.23 | 2,753.23 | 3,496.30 | 11,619.53 | 11,799.31 | |
| b) | Other operating income | 7.88 | 10.64 | 8.20 | 33.36 | 31.93 | 5.25 | 208.07 | 22.09 | 205.73 | 387.06 | |
| | Total income from operations (net) | 427.16 | 450.06 | 525.30 | 1,805.02 | 1,841.19 | 3,048.48 | 2,961.30 | 3,518.39 | 11,825.26 | 12,186.37 | |
| 2 | Expenses | | | | | | | | | | | |
| a) | Cost of material consumed | - | - | - | - | 45.06 | 1,003.50 | 1,095.00 | 828.42 | 4,226.70 | 3,849.64 | |
| b) | Cost of production of motion film | - | - | - | - | (45.06) | 46.16 | 15.19 | 57.93 | 121.50 | 104.03 | |
| c) | Purchase of stock in trade | - | - | - | - | - | 217.70 | 41.92 | 285.12 | (276.21) | (206.44) | |
| d) | Change in inventories of finished goods, work in process and stock in trade | - | - | - | - | - | - | - | - | - | - | |
| e) | Employee benefits expense | 105.93 | 64.96 | 68.86 | 347.22 | 331.38 | 488.34 | 467.82 | 411.99 | 2,072.29 | 1,820.38 | |
| f) | Depreciation and amortisation expense | 56.98 | 57.61 | 88.05 | 225.04 | 170.98 | 209.43 | 258.52 | 273.88 | 939.56 | 776.07 | |
| g) | Legal & professional expenses | 61.88 | 17.70 | 29.28 | 129.36 | 104.83 | 124.07 | 82.04 | 122.17 | 398.28 | 362.02 | |
| h) | Repairs & maintenance | 48.79 | 26.86 | 34.49 | 188.03 | 101.52 | 88.03 | 50.44 | 62.94 | 375.26 | 205.75 | |
| i) | Other expenses | 45.06 | 69.13 | 33.38 | 230.02 | 206.42 | 558.58 | 710.48 | 708.94 | 2,470.31 | 2,660.14 | |
| | Total expenses (a to i) | 318.64 | 236.26 | 274.06 | 1,120.67 | 915.14 | 2,733.86 | 2,721.41 | 2,751.39 | 10,327.60 | 9,616.65 | |
| 3 | Profit from operations before other income, finance costs & exceptional items (1-2) | 108.52 | 213.80 | 251.24 | 684.35 | 926.05 | 314.62 | 239.89 | 767.00 | 1,497.66 | 2,569.72 | |
| 4 | Other income | - | 1.34 | - | 1.34 | 11.40 | 2.07 | 1.87 | 16.89 | 14.28 | 58.78 | |
| 5 | Profit from ordinary activities before finance costs & exceptional item (3+4) | 108.52 | 215.14 | 251.24 | 685.69 | 937.45 | 316.69 | 241.76 | 783.89 | 1,511.94 | 2,628.50 | |
| 6 | Finance costs | - | - | - | - | - | - | - | - | - | - | |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5-6) | 108.52 | 215.14 | 251.24 | 685.69 | 937.45 | 316.69 | 241.76 | 783.89 | 1,511.94 | 2,628.50 | |
| 8 | Exceptional item | - | - | - | - | - | - | - | - | - | - | |
| 9 | Profit on sale of investment in associate (refer note 2) | 92.49 | 1.68 | 2.03 | 21.41 | 7.45 | 143.03 | 144.86 | 108.67 | 501.79 | 361.31 | |
| 10 | Tax expense | (58.04) | 213.46 | 249.21 | 664.28 | 1,840.81 | 173.66 | 96.90 | 675.22 | 1,010.15 | 3,336.44 | |
| 11 | Net Profit from ordinary activities after tax (9-10) | 150.53 | 81.70 | 44.18 | 130.26 | 372.70 | 158.74 | 24.00 | 122.24 | 367.15 | 640.18 | |
| 12 | Provision for tax in respect of earlier years written back (net) | - | - | - | 534.02 | 1,468.11 | 14.92 | 72.90 | 552.98 | 643.00 | 2,696.26 | |
| 13 | Share of profit / (loss) of associates | 150.53 | 131.76 | 205.03 | 534.02 | 1,468.11 | 14.92 | 72.90 | 552.98 | 643.00 | 2,696.26 | |
| 14 | Minority interest | - | - | - | - | - | - | - | - | - | - | |
| 15 | Minority interest after taxes, minority interest and share of profit/(loss) of associates (13+14+15) | 150.53 | 131.76 | 205.03 | 534.02 | 1,468.11 | 14.92 | 72.90 | 552.98 | 643.00 | 2,696.26 | |
| 17 | Paid-up equity share capital (Face value Rs 10/- per share) | 229.32 | 229.32 | 229.32 | 229.32 | 229.32 | 229.32 | 229.32 | 229.32 | 229.32 | 229.32 | |
| 18 | Reserves excluding revaluation reserves as per the balance sheet of previous accounting year. | 6.56 | 5.75 | 8.94 | 23.29 | 64.02 | (2.59) | 2.30 | 18.07 | 18.14 | 97.06 | |
| 19 | Basic and diluted earning per share of ₹10/- each before extraordinary items | 6.56 | 5.75 | 8.94 | 23.29 | 64.02 | (2.59) | 2.30 | 18.07 | 18.14 | 97.06 | |
| 20 | Basic and diluted earning per share of ₹10/- each after extraordinary items | 6.56 | 5.75 | 8.94 | 23.29 | 64.02 | (2.59) | 2.30 | 18.07 | 18.14 | 97.06 | |


For quarter only and not annualised except for year end results

| PART II | | | | | | | | | | | | | |
|--|--|---------------|-----------|-----------|--------------------|----------------|----------------|---------------|-----------|-----------|--------------------|----------------|----------------|
| SELECT INFORMATION FOR THE YEAR ENDED MARCH 31, 2013 | | | | | | | | | | | | | |
| Sr.N | Particulars | Quarter ended | | | Audited Year Ended | | | Quarter ended | | | Audited Year Ended | | |
| | | Audited | Unaudited | Audited | March 31, 2012 | March 31, 2013 | March 31, 2012 | Audited | Unaudited | Audited | March 31, 2012 | March 31, 2013 | March 31, 2012 |
| A. | PARTICULARS OF SHAREHOLDING | | | | | | | | | | | | |
| 1. | Public shareholding | 843,834 | 843,834 | 843,834 | 843,834 | 843,834 | 843,834 | 843,834 | 843,834 | 843,834 | 843,834 | 843,834 | 843,834 |
| | Number of shares | 36.80% | 36.80% | 36.80% | 36.80% | 36.80% | 36.80% | 36.80% | 36.80% | 36.80% | 36.80% | 36.80% | 36.80% |
| 2. | Promoters and promoter group shareholding | | | | | | | | | | | | |
| | a) Pledged/ Encumbered | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | b) Non-encumbered | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | Percentage of shares (as a % of the total share capital of the Company) | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | Non-encumbered | 1,449,364 | 1,449,364 | 1,449,364 | 1,449,364 | 1,449,364 | 1,449,364 | 1,449,364 | 1,449,364 | 1,449,364 | 1,449,364 | 1,449,364 | 1,449,364 |
| | Number of shares | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 63.20% | 63.20% | 63.20% | 63.20% | 63.20% | 63.20% | 63.20% | 63.20% | 63.20% | 63.20% | 63.20% | 63.20% |
| | Percentage of shares (as a % of the total share capital of the Company) | 63.20% | 63.20% | 63.20% | 63.20% | 63.20% | 63.20% | 63.20% | 63.20% | 63.20% | 63.20% | 63.20% | 63.20% |


| PARTICULARS | | 3 MONTHS ENDED MARCH 31, 2013 | |
|-------------|---------------------|--|--------------------------------|
| | | Penking at beginning of the quarter | Received during of the quarter |
| B | INVESTOR COMPLAINTS | Nil | 2 |
| | | Disposal of during the quarter | |
| | | 2 | |
| | | Remaining unresolved at the end of the quarter | |
| | | Nil | |

Segment-wise Revenue, Results and Capital employed under Clause 41 of the Listing agreement

| Particulars | Quarter ended | | | Audited Year Ended | | | Quarter ended | | | Audited Year Ended | | |
|--|-----------------|-----------------|-----------------|--------------------|-----------------|------------------|------------------|------------------|------------------|--------------------|------------------|------------------|
| | Audited | Unaudited | Audited | March 31, 2012 | March 31, 2013 | March 31, 2012 | Audited | Unaudited | Audited | March 31, 2012 | March 31, 2013 | March 31, 2012 |
| Segment revenue | | | | | | | | | | | | |
| - Bulk drugs/chemicals | 320.08 | 325.95 | 329.72 | 1,303.02 | 1,267.66 | 2,651.01 | 2,552.87 | 3,027.98 | 10,162.96 | 10,487.31 | 10,162.96 | 10,487.31 |
| - Property | 109.11 | 119.89 | 194.96 | 499.09 | 571.33 | 325.91 | 330.45 | 334.22 | 1,321.02 | 1,285.66 | 1,321.02 | 1,285.66 |
| - Treasury | | 1.85 | | 1.85 | 1.85 | 109.11 | 119.89 | 194.96 | 499.09 | 571.33 | 1.85 | 571.33 |
| - Entertainment | | 2.37 | | 2.37 | 2.20 | (4.07) | 2.37 | 0.27 | 0.35 | 0.35 | 1.31 | 1.31 |
| - Unallocated | (2.03) | 450.06 | 0.62 | 1.06 | 1,841.19 | 3,081.96 | 3,007.43 | 3,557.43 | 11,985.27 | 12,345.61 | 11,985.27 | 12,345.61 |
| Total | 427.16 | 450.06 | 525.30 | 1,805.02 | 1,841.19 | 3,081.96 | 3,007.43 | 3,557.43 | 11,985.27 | 12,345.61 | 11,985.27 | 12,345.61 |
| Less: Inter-segment revenue | | | | | | | | | | | | |
| Total | 427.16 | 450.06 | 525.30 | 1,805.02 | 1,841.19 | 3,081.96 | 3,007.43 | 3,557.43 | 11,985.27 | 12,345.61 | 11,985.27 | 12,345.61 |
| Net sales/income from operation | | | | | | | | | | | | |
| Segment results (profit/loss) before finance costs and tax: | | | | | | | | | | | | |
| - Bulk drugs/chemicals (refer note 3) | 194.70 | 250.42 | 216.05 | 878.83 | 1,023.83 | 211.34 | 37.98 | 516.56 | 834.48 | 1,655.09 | 834.48 | 1,655.09 |
| - Property | 109.11 | 119.89 | 193.01 | 499.09 | 571.33 | 199.63 | 254.03 | 219.68 | 893.65 | 1,038.40 | 893.65 | 1,038.40 |
| - Treasury | | 1.85 | | 1.85 | 1.85 | 109.11 | 119.89 | 194.96 | 499.09 | 571.33 | 1.85 | 571.33 |
| - Entertainment | | 2.37 | | 2.37 | 2.20 | (4.07) | 2.37 | 0.27 | 0.35 | 0.35 | 1.31 | 1.31 |
| - Unallocated | (167.45) | (138.50) | (135.57) | (610.49) | (583.77) | (167.14) | (143.54) | (136.15) | (616.46) | (587.51) | (616.46) | (587.51) |
| Total | 106.52 | 213.80 | 251.24 | 684.35 | 926.05 | 324.48 | 10.12 | 3.53 | 28.36 | 1,592.64 | 2,587.64 | 1,592.64 |
| Less: Inter-segment results | | | | | | | | | | | | |
| Total | 106.52 | 213.80 | 251.24 | 684.35 | 926.05 | 324.48 | 10.12 | 3.53 | 28.36 | 1,592.64 | 2,587.64 | 1,592.64 |
| Less: Finance costs | 16.03 | 1.34 | 2.03 | 1.34 | 11.40 | 2.07 | 1.87 | 16.89 | 14.28 | 58.78 | 14.28 | 58.78 |
| Add: Unallocated income | | | | | | | | | | | | |
| - Exceptional items | | | | | | | | | | | | |
| - Profit on sale of investment in associate (refer note 2) | | | | | | | | | | | | |
| Total Profit before tax | 92.49 | 213.46 | 249.21 | 664.28 | 910.81 | 173.66 | 96.90 | 675.22 | 1,010.15 | 1,069.25 | 1,010.15 | 1,069.25 |
| Capital employed (segment assets less segment liabilities) | | | | | | | | | | | | |
| - Bulk Drugs/Chemicals | 2,111.77 | 1,548.72 | 973.97 | 2,111.77 | 973.97 | 9,630.89 | 9,664.07 | 8,747.28 | 9,630.89 | 8,747.28 | 9,630.89 | 8,747.28 |
| - Property | 7,101.01 | 7,668.58 | 8,668.27 | 7,101.01 | 8,668.27 | 2,149.56 | 1,615.45 | 1,041.23 | 2,149.56 | 1,041.23 | 2,149.56 | 1,041.23 |
| - Treasury | 135.17 | 135.17 | 131.80 | 131.80 | 111.28 | 4,675.88 | 5,339.88 | 6,529.67 | 4,675.88 | 6,529.67 | 4,675.88 | 6,529.67 |
| - Entertainment | 93.44 | 136.74 | (248.52) | 93.44 | (248.52) | 132.81 | 136.79 | 113.95 | 132.81 | 113.95 | 132.81 | 113.95 |
| - Unallocated | | | | | | (3,841.26) | (3,746.96) | (3,598.53) | (3,841.26) | (3,598.53) | (3,841.26) | (3,598.53) |
| Total capital employed | 9,438.02 | 9,488.71 | 9,505.00 | 9,438.02 | 9,505.00 | 12,747.88 | 13,009.23 | 12,933.60 | 12,747.88 | 12,933.60 | 12,747.88 | 12,933.60 |

SIGNED FOR IDENTIFICATION
BY 
S.R. BATLIBOI & ASSOCIATES P.C.
MUMBAI

| Statement of Assets and Liabilities | | Standalone | | Consolidation | | ₹. In Lakhs | |
|-------------------------------------|--|---------------------------------------|--|---------------------------------------|--|---------------------------------------|--|
| PARTICULARS | | As at current year end March 31, 2013 | As at previous year end March 31, 2012 | As at current year end March 31, 2013 | As at previous year end March 31, 2012 | As at current year end March 31, 2013 | As at previous year end March 31, 2012 |
| A EQUITY AND LIABILITIES | | | | | | | |
| 1 Shareholders' funds | | | | | | | |
| (a) | Share capital | 229.32 | 229.32 | 229.32 | 229.32 | 229.32 | 229.32 |
| (b) | Reserves and surplus | 9,208.70 | 9,275.68 | 12,518.56 | 12,704.28 | 12,704.28 | 12,704.28 |
| | Sub-total - Shareholders' funds | 9,438.02 | 9,505.00 | 12,747.88 | 12,933.60 | 12,933.60 | 12,933.60 |
| 2 Minority Interest | | | | | | | |
| | | | | 2,004.31 | 1,974.30 | 1,974.30 | 1,974.30 |
| 3 Non-current liabilities | | | | | | | |
| (a) | Long-term borrowings | 36.93 | 58.92 | 1,526.62 | 1,964.91 | 1,964.91 | 1,964.91 |
| (b) | Deferred tax liabilities (net) | 20.47 | 17.53 | 184.40 | 24.60 | 24.60 | 24.60 |
| (c) | Other long term liabilities | 77.27 | 77.27 | 77.27 | 77.27 | 77.27 | 77.27 |
| (d) | Long-term provisions | 26.44 | 27.06 | 182.00 | 174.77 | 174.77 | 174.77 |
| | Sub-total - Non-current liabilities | 161.11 | 175.78 | 1,970.29 | 2,241.55 | 2,241.55 | 2,241.55 |
| 4 Current liabilities | | | | | | | |
| (a) | Short-term borrowings | 72.88 | 19.37 | 2,154.07 | 1,259.27 | 1,259.27 | 1,259.27 |
| (b) | Trade payables | 860.10 | 882.29 | 1,493.14 | 1,589.28 | 1,589.28 | 1,589.28 |
| (c) | Other current liabilities | 215.33 | 439.64 | 1,963.89 | 1,128.24 | 1,128.24 | 1,128.24 |
| (d) | Short-term provisions | 1,148.31 | 1,341.30 | 5,846.76 | 4,481.25 | 4,481.25 | 4,481.25 |
| | Sub-total - Current liabilities | 10,747.44 | 11,022.08 | 22,569.24 | 21,630.70 | 22,569.24 | 21,630.70 |
| TOTAL EQUITY AND LIABILITIES | | | | | | | |
| ASSETS | | | | | | | |
| 1 Non-current assets | | | | | | | |
| (a) | Fixed assets | 2,240.47 | 1,691.36 | 10,537.12 | 8,150.47 | 8,150.47 | 8,150.47 |
| (b) | Goodwill on consolidation | - | - | 413.33 | 413.33 | 413.33 | 413.33 |
| (c) | Non-current investments | 3,002.11 | 2,844.76 | 928.77 | 968.49 | 968.49 | 968.49 |
| (d) | Long term loans and advances | 903.95 | 143.10 | 997.60 | 514.20 | 514.20 | 514.20 |
| (e) | Other non-current assets | 24.29 | 26.79 | 26.79 | 8.43 | 8.43 | 8.43 |
| | Sub-total - Non-current assets | 6,170.82 | 4,679.22 | 12,903.61 | 10,055.32 | 10,055.32 | 10,055.32 |
| 2 Current assets | | | | | | | |
| (a) | Current investments | 205.00 | 805.37 | 205.00 | 805.37 | 805.37 | 805.37 |
| (b) | Inventories | 45.06 | 45.06 | 2,513.07 | 2,152.54 | 2,152.54 | 2,152.54 |
| (c) | Trade receivables | 56.91 | 25.88 | 2,528.65 | 2,337.12 | 2,337.12 | 2,337.12 |
| (d) | Cash and cash equivalents | 3,291.97 | 4,340.52 | 3,452.19 | 5,009.25 | 5,009.25 | 5,009.25 |
| (e) | Short-term loans and advances | 807.34 | 883.77 | 753.88 | 1,031.67 | 1,031.67 | 1,031.67 |
| (f) | Other current assets | 170.34 | 242.26 | 212.84 | 239.43 | 239.43 | 239.43 |
| | Sub-total - Current assets | 4,576.62 | 6,342.86 | 9,665.63 | 11,575.38 | 11,575.38 | 11,575.38 |
| | TOTAL ASSETS | 10,747.44 | 11,022.08 | 22,569.24 | 21,630.70 | 22,569.24 | 21,630.70 |

SIGNED FOR IDENTIFICATION
BY 
S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI

(6)

NOTES:

1 DIL Limited (the Company) is in the business of renting properties, motion film production and distribution and treasury operations. The Company also has strategic investments in subsidiaries, associates and joint venture which are engaged in manufacturing of bulk drugs, providing services of sporting and health awareness/education activities and development of discoidal electrical motor technology.

The above audited financial results are presented on a standalone basis as well as on a consolidated basis so as to include the operations of the Company's subsidiaries, associates and joint venture.

The audited consolidated financial results includes the result of a joint venture on the basis of unaudited financial statements prepared by the Management.

2 During the previous year, the Company had completed transaction based on Share Purchase Agreement dated September 28, 2011 executed with Evotec AG and transferred 1,09,26,000 fully paid up equity shares of ₹. 2/- each i.e. 30% of the paid up equity share capital of Evotec (India) Pvt. Ltd. for a total consideration of ₹. 1,129.33 Lakhs resulting in a gain of ₹. 910.81 Lakhs in standalone financial results and ₹. 1,069.25 Lakhs in consolidated financial results and disclosed under exceptional item.

3 During the current year, operational results of the Company on consolidated basis have been significantly affected due to pricing pressure on certain products sold by one of its subsidiary.


4 The figures for the quarter ended March 31, 2013 and March 31, 2012 are the balancing figure between the audited figure in respect of the full financial year and the year to date figures up to the third quarter for the respective year.

5 The Board of Directors at their meeting held on May 29, 2013, have proposed a final dividend of 75% (₹. 7.50 per share) for the financial year 2012-13. The payment of dividend is subject to approval of shareholders.

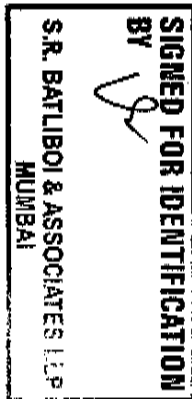
6 The above audited annual results have been taken on record by the Audit Committee and thereafter by the Board of Directors in its meeting held on May 29, 2013.

7 Previous year/s/ period's figures have been regrouped wherever necessary.

For DIL Limited


Kristina Datta
Managing Director

Thane
May 29, 2013



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of
DIL Limited,

1. We have audited the quarterly consolidated financial results of DIL Limited ('the Company') and its subsidiaries (collectively referred to as 'the Group') for the quarter ended March 31, 2013 and the consolidated financial results for the year ended March 31, 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter ended March 31, 2013 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2012, the audited annual consolidated financial statements as at and for the year ended March 31, 2013, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2012 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2013; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit total assets of Rs. 232.23 lakhs as at March 31, 2013, total revenues of Rs. Nil and net cash inflows amounting to Rs. 6.12 lakhs for the year then ended, included in the accompanying consolidated financial statements in respect of certain subsidiaries and total losses of Rs. 197.08 lakhs for the year then ended, included in the accompanying consolidated financial statements in respect of two associates, whose financial statements and other financial information have been audited by other auditors and whose reports have been furnished to us. Our opinion, in so far as it relates to the affairs of such subsidiaries and associates is based solely on the report of other auditors. Further, Group's share of total assets of Rs. 20.64 lakhs as at March 31, 2013, total revenues of Rs. Nil and net cash outflows amounting to Rs. 7.23 lakhs for the year then ended, included in the accompanying consolidated financial statements in respect of a joint venture, whose financial statements and other financial information have been considered in the consolidated financial statements based solely on the unaudited separate financial statements certified by the management.



Date: May 29, 2013
Place: Mumbai

Membership No.: 105938
Partner
per Vikram Mehta



ICAI Firm registration number: 101049W
Chartered Accountants
For S.R. Batliboi & Associates LLP
S R Batliboi & Associates LLP

6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2013 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(i)(d) of the Listing Agreement.
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2013 and of the net profit and other financial information for the year ended March 31, 2013.
4. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the year to date results:



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DIL Limited

Audited financial results for year ended March 31, 2013.

(₹. in Lakhs)

| Sr.No. | Particulars | Consolidated | | | Audited Year Ended | |
|--------|--|--|---|--|-------------------------------|-------------------------------|
| | | Quarter ended | | Audited March 31, 2012 (Note 1) | March 31, 2013 (Note 1) | March 31, 2012 (Note 1) |
| | | Audited March 31, 2013 (Note 1) | Unaudited December 31, 2012 (Note 1) | | | |
| 1 | Income from operations | | | | | |
| | a) Net sales/ Income from operations (Net of excise duty) | 3,043.23 | 2,753.23 | 3,498.30 | 11,619.53 | 11,799.31 |
| | b) Other operating income | 5.25 | 208.07 | 22.09 | 205.73 | 387.06 |
| | Total income from operations (net) | 3,048.48 | 2,961.30 | 3,518.39 | 11,825.26 | 12,186.37 |
| 2 | Expenses | | | | | |
| | a) Cost of material consumed | 1,003.50 | 1,095.00 | 828.42 | 4,226.70 | 3,849.64 |
| | b) Cost of production of motion film | - | - | - | - | 45.06 |
| | c) Purchase of stock in trade | 46.16 | 15.19 | 57.93 | 121.50 | 104.03 |
| | d) Change in inventories of finished goods, work in process and stock in trade | 217.70 | 41.92 | 285.12 | (276.21) | (206.44) |
| | e) Employee benefits expense | 485.34 | 467.82 | 411.99 | 2,072.20 | 1,820.38 |
| | f) Depreciation and amortisation expense | 209.43 | 258.52 | 273.88 | 939.56 | 776.07 |
| | g) Legal & professional expenses | 124.07 | 82.04 | 122.17 | 398.28 | 362.02 |
| | h) Repairs & maintenance | 88.08 | 50.44 | 62.94 | 375.26 | 205.75 |
| | i) Other expenses | 559.58 | 710.48 | 708.94 | 2,470.31 | 2,660.14 |
| | Total expenditure (a to i) | 2,733.86 | 2,721.41 | 2,751.39 | 10,327.60 | 9,616.65 |
| 3 | Profit from operations before other income, finance costs, & exceptional items (1-2) | 314.62 | 239.89 | 767.00 | 1,497.66 | 2,569.72 |
| 4 | Other Income | 2.07 | 1.87 | 16.89 | 14.28 | 58.78 |
| 5 | Profit from ordinary activities before finance cost & exceptional items (3+4) | 316.69 | 241.76 | 783.89 | 1,511.94 | 2,628.50 |
| 6 | Finance costs | 143.03 | 144.86 | 108.67 | 501.79 | 361.31 |
| 7 | Profit from ordinary activities after finance cost but before exceptional items (5-6) | 173.66 | 96.90 | 675.22 | 1,010.15 | 2,267.19 |
| 8 | Exceptional Item | | | | | |
| | Profit on sale of investment in associate (refer note 2) | - | - | - | - | 1,069.25 |
| 9 | Profit from ordinary activities before tax (7+8) | 173.66 | 96.90 | 675.22 | 1,010.15 | 3,336.44 |
| 10 | Tax expense | 158.74 | 24.00 | 122.24 | 367.15 | 640.18 |
| 11 | Net Profit from ordinary activities after tax (9-10) | 14.92 | 72.90 | 552.98 | 643.00 | 2,696.26 |
| 12 | Provision for tax in respect of earlier years written back (net) | - | - | (0.35) | - | (0.35) |
| 13 | Net Profit for the period/year (11+12) | 14.92 | 72.90 | 552.63 | 643.00 | 2,695.91 |
| 14 | Share of Profit / (Loss) of associates | (112.91) | (35.82) | (41.49) | (197.08) | (172.65) |
| 15 | Minority interest | 38.52 | 15.69 | (96.71) | (30.01) | (297.53) |
| 16 | Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15) | (59.47) | 52.77 | 414.43 | 415.91 | 2,225.73 |
| 17 | Paid-up equity share capital (Face value Rs 10/- per share) | 229.32 | 229.32 | 229.32 | 229.32 | 229.32 |
| 18 | Reserves excluding revaluation reserves as per the balance sheet of previous accounting year. | | | | 12,518.56 | 12,704.28 |
| 19 | i) Basic and diluted earning per share of ₹10/- each before extraordinary items | (2.59) | 2.30 | 18.07 | 18.14 | 97.06 |
| | ii) Basic and diluted earning per share of ₹10/- each after extraordinary items | (2.59) | 2.30 | 18.07 | 18.14 | 97.06 |

@ For quarter only and not annualised except for year end results

PART II

SELECT INFORMATION FOR THE YEAR ENDED MARCH 31, 2013.

| Sr.No. | Particulars | Consolidated | | | Audited Year Ended | |
|--------|--|--|---|--|-------------------------------|-------------------------------|
| | | Quarter ended | | Audited March 31, 2012 (Note 1) | March 31, 2013 (Note 1) | March 31, 2012 (Note 1) |
| | | Audited March 31, 2013 (Note 1) | Unaudited December 31, 2012 (Note 1) | | | |
| A. | PARTICULARS OF SHAREHOLDING | | | | | |
| 20 | Public shareholding | | | | | |
| | - Number of shares | 843,834 | 843,834 | 843,834 | 843,834 | 843,834 |
| | - Percentage of shareholding | 36.80% | 36.80% | 36.80% | 36.80% | 36.80% |
| 21 | Promoters and promoter group shareholding | | | | | |
| | a) Pledged/ Encumbered | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total share capital of the Company) | Nil | Nil | Nil | Nil | Nil |
| | b) Non-encumbered | | | | | |
| | - Number of shares | 1,449,364 | 1,449,364 | 1,449,364 | 1,449,364 | 1,449,364 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the Company) | 63.20% | 63.20% | 63.20% | 63.20% | 63.20% |

SIGNED FOR IDENTIFICATION
BY 
S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI

BY **SIGNED FOR IDENTIFICATION**
S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI

| PARTICULARS | Consolidated Statement of Assets and Liabilities ₹ in Lakhs | |
|--|--|---|
| | As at current Year end March 31, 2013 | As at previous Year end March 31, 2012 |
| A | | |
| Shareholders' Funds | | |
| (a) Share Capital | 229.32 | 229.32 |
| (b) Reserves and Surplus | 12,518.56 | 12,704.28 |
| Sub-total - shareholder's funds | 12,747.88 | 12,933.60 |
| Minority interest | 2,004.31 | 1,874.30 |
| Non-Current Liabilities | | |
| (a) Long-term borrowings | 1,528.62 | 1,964.91 |
| (b) Deferred tax liabilities (Net) | 184.40 | 24.60 |
| (c) Other long term liabilities | 77.27 | 77.27 |
| (d) Long-term provisions | 182.00 | 174.77 |
| Sub-total - Non-Current Liabilities | 1,970.29 | 2,241.55 |
| Current Liabilities | | |
| (a) Short-term borrowings | 2,154.07 | 1,259.27 |
| (b) Trade payables | 1,493.14 | 1,589.28 |
| (c) Other current liabilities | 1,963.89 | 1,128.24 |
| (d) Short-term provisions | 235.66 | 504.46 |
| Sub-total - Current Liabilities | 5,846.76 | 4,481.25 |
| TOTAL EQUITY AND LIABILITIES | 22,569.24 | 21,630.70 |
| ASSETS | | |
| 1 Non-current assets | | |
| (a) Fixed assets | 10,537.12 | 8,150.87 |
| (b) Goodwill on consolidation | 413.33 | 413.33 |
| (c) Non-current investments | 928.77 | 968.49 |
| (d) Long term loans and advances | 997.60 | 514.20 |
| (e) Other non-current assets | 26.79 | 8.43 |
| Sub-total - Non-Current Assets | 12,903.61 | 10,055.32 |
| 2 Current assets | | |
| (a) Current investments | 205.00 | 805.37 |
| (b) Inventories | 2,513.07 | 2,152.54 |
| (c) Trade receivables | 3,452.19 | 5,009.25 |
| (d) Cash and cash equivalents | 272.84 | 1,031.67 |
| (e) Short-term loans and advances | 1,031.67 | 239.43 |
| (f) Other current assets | 9,665.63 | 11,575.38 |
| Sub-total - Current Assets | 11,575.38 | 21,630.70 |
| Sub-total - Current Assets | 22,569.24 | 21,630.70 |
| dil Ltd. | | |
| Sub-total - Current Assets | | |
| TOTAL ASSETS | | |

| Particulars | Quarter ended Audited | | | | Quarter ended Unaudited | | | |
|--|--------------------------|--------------|------------|--------------|----------------------------|--------------|------------|--------------|
| | 2013 | | 2012 | | 2013 | | 2012 | |
| | March 31, | December 31, | March 31, | December 31, | March 31, | December 31, | March 31, | December 31, |
| Segment revenue | 2,651.01 | 2,552.87 | 3,027.98 | 3,027.98 | 10,162.96 | 10,162.96 | 10,487.31 | 10,487.31 |
| - Bulk drugs/chemicals | 325.91 | 330.45 | 334.22 | 334.22 | 1,321.02 | 1,321.02 | 1,285.66 | 1,285.66 |
| - Property | 109.11 | 119.89 | 194.96 | 194.96 | 499.09 | 499.09 | 571.33 | 571.33 |
| - Entertainment | - | 1.85 | - | 1.85 | 1.85 | 1.85 | 1.31 | 1.31 |
| - Unallocated | (4.07) | 2.37 | 0.27 | 0.27 | 0.35 | 0.35 | 1.31 | 1.31 |
| Total | 3,081.96 | 3,007.43 | 3,557.43 | 3,557.43 | 11,985.27 | 11,985.27 | 12,345.61 | 12,345.61 |
| Less: Inter-segment revenue | 33.48 | 46.13 | 39.04 | 39.04 | 160.01 | 160.01 | 159.24 | 159.24 |
| Net sales/income from operation | 3,048.48 | 2,961.30 | 3,518.39 | 3,518.39 | 11,825.26 | 11,825.26 | 12,186.37 | 12,186.37 |
| Segment results (profit/(loss) before finance costs and tax) | 211.34 | 37.98 | 516.56 | 516.56 | 834.48 | 834.48 | 1,655.09 | 1,655.09 |
| - Bulk drugs/chemicals (refer note 3) | 199.63 | 254.03 | 219.68 | 219.68 | 893.65 | 893.65 | 1,038.40 | 1,038.40 |
| - Property | 109.11 | 119.89 | 193.01 | 193.01 | 499.09 | 499.09 | 559.55 | 559.55 |
| - Treasury | 109.11 | 119.89 | 193.01 | 193.01 | 499.09 | 499.09 | 559.55 | 559.55 |
| - Entertainment | (28.46) | (18.35) | (22.57) | (22.57) | (84.74) | (84.74) | (75.89) | (75.89) |
| - Unallocated | (167.14) | (143.54) | (136.15) | (136.15) | (616.46) | (616.46) | (587.51) | (587.51) |
| Total | 324.48 | 250.01 | 770.53 | 770.53 | 1,526.02 | 1,526.02 | 2,589.64 | 2,589.64 |
| Less: Inter-segment results | 9.86 | 10.12 | 3.53 | 3.53 | 28.36 | 28.36 | 19.92 | 19.92 |
| Profit before tax | 173.66 | 96.90 | 675.22 | 675.22 | 1,010.15 | 1,010.15 | 3,336.44 | 3,336.44 |
| Capital employed (Segment assets less Segment liabilities) | 9,630.89 | 9,664.07 | 8,747.28 | 8,747.28 | 9,630.89 | 9,630.89 | 8,747.28 | 8,747.28 |
| - Bulk drugs/chemicals | 2,149.56 | 1,615.45 | 1,041.23 | 1,041.23 | 2,149.56 | 2,149.56 | 1,041.23 | 1,041.23 |
| - Property | 4,675.88 | 5,339.88 | 6,629.67 | 6,629.67 | 4,675.88 | 4,675.88 | 6,629.67 | 6,629.67 |
| - Treasury | 132.81 | 136.79 | 113.95 | 113.95 | 132.81 | 132.81 | 113.95 | 113.95 |
| - Entertainment | 132.81 | 136.79 | 113.95 | 113.95 | 132.81 | 132.81 | 113.95 | 113.95 |
| - Unallocated | (3,841.26) | (3,746.96) | (3,598.53) | (3,598.53) | (3,841.26) | (3,841.26) | (3,598.53) | (3,598.53) |
| Total Capital employed | 12,747.88 | 13,009.23 | 12,933.60 | 12,933.60 | 12,747.88 | 12,933.60 | 12,933.60 | 12,933.60 |

Segment-wise Revenue, Results and Capital employed under Clause 41 of the Listing agreement (₹ in Lakhs)

| PARTICULARS | 3 MONTHS ENDED MARCH 31, 2013 | | | |
|-------------|-------------------------------------|--------------------------------|--------------------------------|-------------------------------------|
| | Pending at beginning of the quarter | Received during of the quarter | Disposed of during the quarter | Remaining at the end of the quarter |
| B | INVESTOR COMPLAINTS | | | |
| | Nil | 2 | 2 | Nil |

NOTES:

- 1 DIL Limited ('the Company') is in the business of renting properties, motion film production and distribution and treasury operations. The Company also has strategic investments in subsidiaries, associates and joint venture which are engaged in manufacturing of bulk drugs, providing services of sporting and health awareness/education activities and development of discoidal electrical motor technology.
The above audited quarterly financial results are presented on a consolidated basis so as to include the operations of the Company's subsidiaries, associates and joint venture.
The audited consolidated financial results includes the result of a joint venture on the basis of unaudited financial statements prepared by the Management.
- 2 During the previous year, the Company had completed transaction based on Share Purchase Agreement dated September 28, 2011 executed with Evotec AG and transferred 1,09,26,000 fully paid up equity shares of ₹. 2/- each i.e. 30% of the paid up equity share capital of Evotec (India) Pvt. Ltd. for a total consideration of ₹. 1,129.33 Lakhs resulting in a gain of ₹. 1,069.25 Lakhs in consolidated financial results and disclosed under exceptional item.
- 3 During the current year, operational results of the Company on consolidated basis have been significantly affected due to pricing pressure on certain products sold by one of its subsidiary.
- 4 The figures for the quarter ended March 31, 2013 and March 31, 2012 are the balancing figure between the audited figure in respect of the full financial year and the year to date figures up to the third quarter for the respective year.
- 5 In accordance with clause 41, consolidated financial results have been published. However, standalone financial results are available on the Company's website www.dil.net and BSE website. Additional information on standalone basis are as follows

(₹. in Lakhs)

| Particulars | Quarter ended | | | Audited Year Ended | |
|-------------------|---------------|--------------|-----------|--------------------|-----------|
| | March 31, | December 31, | March 31, | March 31, | March 31, |
| | 2013 | 2012 | 2012 | 2013 | 2012 |
| Revenue | 427.16 | 451.40 | 525.30 | 1,806.36 | 2,763.40 |
| Profit before tax | 92.49 | 213.46 | 249.21 | 664.28 | 1,840.81 |
| Profit after tax | 150.53 | 131.76 | 205.03 | 534.02 | 1,468.11 |

- 6 The Board of Directors at their meeting held on May 29, 2013 have proposed a final dividend of 75% (₹. 7.50 per share) for the financial year 2012-13. The payment of dividend is subject to approval of shareholders.
- 7 The above audited annual results have been taken on record by the Audit Committee and thereafter by the Board of Directors in its meeting held on May 29, 2013.
- 8 Previous year's/ period's figures have been regrouped wherever necessary.

Thane
May 29, 2013

For DIL Limited

Krishna Datla
Krishna Datla
Managing Director

SIGNED FOR IDENTIFICATION
BY *[Signature]*
S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI

dil ltd.