

**DONEAR INDUSTRIES LIMITED**

210, Key Tuo Industrial Estate,

Kondivita Lane, Near M.I.D.C., Andheri (East), Mumbai - 400 059

**AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH, 2013**

(Rupees in Lakhs)

| Sr. No.       | Particulars  | Quarter Ended              |                  |                            | Year Ended       | Year Ended       |
|---------------|--|----------------------------|------------------|----------------------------|------------------|------------------|
|               |  | Audited [Refer Note No. 4] | Unaudited        | Audited [Refer Note No. 4] | Audited          | Audited          |
|               |  | 31.03.2013                 | 31.12.2012       | 31.03.2012                 | 31.03.2013       | 31.03.2012       |
| <b>1</b>      | <b>Income from operations</b>  |                            |                  |                            |                  |                  |
|               | (a) Net Sales/Income from Operations (Net of excise duty)  | 11,042.59                  | 10,513.03        | 9,802.74                   | 39,663.18        | 37,305.08        |
|               | (b) Other Operating Income   | 132.81                     | 101.04           | 132.40                     | 422.59           | 408.18           |
|               | <b>Total Income from operations (net)</b>  | <b>11,175.40</b>           | <b>10,614.07</b> | <b>9,935.14</b>            | <b>40,085.77</b> | <b>37,713.26</b> |
| <b>2</b>      | <b>Expenditure</b>   |                            |                  |                            |                  |                  |
|               | (a) Cost of Materials Consumed   | 4,092.28                   | 4,209.30         | 4,168.51                   | 17,775.75        | 16,692.11        |
|               | (b) Purchase of stock-in-trade   | 632.57                     | 371.01           | 894.36                     | 2,408.57         | 3,078.64         |
|               | (c) Changes in Inventories of finished goods and work-in-progress                                      | 830.81                     | 873.05           | (158.42)                   | (634.32)         | (2,233.13)       |
|               | (d) Employees benefits expenses  | 1,047.87                   | 997.84           | 939.89                     | 3,922.93         | 3,303.58         |
|               | (e) Depreciation & amortisation expense  | 600.93                     | 576.31           | 637.44                     | 2,310.94         | 2,507.92         |
|               | (f) Other Expenses   | 3,174.63                   | 3,062.68         | 3,255.14                   | 12,275.86        | 12,859.31        |
|               | <b>Total Expenditure</b>   | <b>10,379.09</b>           | <b>10,090.19</b> | <b>9,736.92</b>            | <b>38,059.73</b> | <b>36,208.43</b> |
| <b>3</b>      | <b>Profit / (Loss) from Operations before Other Income, finance costs and exceptional item (1-2)</b>   | <b>796.31</b>              | <b>523.88</b>    | <b>198.22</b>              | <b>2,026.04</b>  | <b>1,504.83</b>  |
| <b>4</b>      | <b>Other Income</b>  | <b>142.64</b>              | <b>218.59</b>    | <b>285.34</b>              | <b>808.86</b>    | <b>627.19</b>    |
| <b>5</b>      | <b>Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)</b>       | <b>938.95</b>              | <b>742.47</b>    | <b>483.56</b>              | <b>2,834.90</b>  | <b>2,132.02</b>  |
| <b>6</b>      | <b>Finance costs</b>   | <b>831.33</b>              | <b>701.55</b>    | <b>671.93</b>              | <b>2,873.04</b>  | <b>2,291.34</b>  |
| <b>7</b>      | <b>Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)</b> | <b>107.62</b>              | <b>40.92</b>     | <b>(188.37)</b>            | <b>(38.14)</b>   | <b>(159.32)</b>  |
| <b>8</b>      | <b>Exceptional items</b>   | -                          | -                | -                          | -                | -                |
| <b>9</b>      | <b>Profit / (Loss) from Ordinary Activities before tax (7 + 8)</b>                                     | <b>107.62</b>              | <b>40.92</b>     | <b>(188.37)</b>            | <b>(38.14)</b>   | <b>(159.32)</b>  |
| <b>10</b>     | <b>Tax Expense</b>   | <b>(56.07)</b>             | <b>(30.05)</b>   | <b>8.68</b>                | <b>(98.49)</b>   | <b>(164.39)</b>  |
| <b>11</b>     | <b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>                                   | <b>163.69</b>              | <b>70.97</b>     | <b>(197.05)</b>            | <b>60.35</b>     | <b>5.07</b>      |
| <b>12</b>     | <b>Extraordinary items (net of tax expense)</b>  | -                          | -                | -                          | -                | -                |
| <b>13</b>     | <b>Net Profit / (Loss) for the period (11-12)</b>  | <b>163.69</b>              | <b>70.97</b>     | <b>(197.05)</b>            | <b>60.35</b>     | <b>5.07</b>      |
| <b>14</b>     | <b>Paid-up Equity Share Capital (Face Value Rs. 2 each)</b>  | <b>1,040.00</b>            | <b>1,040.00</b>  | <b>1,040.00</b>            | <b>1,040.00</b>  | <b>1,040.00</b>  |
| <b>15</b>     | <b>Reserve excluding Revaluation Reserve as per Balance Sheet</b>                                      | -                          | -                | -                          | <b>5,291.96</b>  | <b>5,353.28</b>  |
| <b>16(i)</b>  | <b>Earnings Per Share (Before Extraordinary items)</b>   |                            |                  |                            |                  |                  |
|               | (a) Basic  | 0.32                       | 0.14             | (0.38)                     | 0.12             | 0.01             |
|               | (b) Diluted  | 0.32                       | 0.14             | (0.38)                     | 0.12             | 0.01             |
| <b>16(ii)</b> | <b>Earnings Per Share (After Extraordinary items)</b>  |                            |                  |                            |                  |                  |
|               | (a) Basic  | 0.32                       | 0.14             | (0.38)                     | 0.12             | 0.01             |
|               | (b) Diluted  | 0.32                       | 0.14             | (0.38)                     | 0.12             | 0.01             |

**PART II**

| Sr. No.  | Information for the quarter and year ended 31-03-2013             | Quarter Ended |            |            | Year Ended | Year Ended |
|----------|---|---------------|------------|------------|------------|------------|
|          |   | 31.03.2013    | 31.12.2012 | 31.03.2012 | 31.03.2013 | 31.03.2012 |
| <b>A</b> | <b>Particulars of shareholding</b>                                |               |            |            |            |            |
| <b>1</b> | <b>Public shareholding</b>  |               |            |            |            |            |
|          | - Number of Shares  | 13,001,802    | 13,001,802 | 13,036,052 | 13,001,802 | 13,036,052 |
|          | - Percentage of holding   | 25.00%        | 25.00%     | 25.07%     | 25.00%     | 25.07%     |
| <b>2</b> | <b>Promoters and Promoter group shareholding-</b>                 |               |            |            |            |            |
|          | (a) Pledged/Encumbered  |               |            |            |            |            |
|          | - Number of Shares  | 40,000        | 40,000     | 40,000     | 40,000     | 40,000     |
|          | - Percentage of Shares  | 0.10%         | 0.10%      | 0.10%      | 0.10%      | 0.10%      |
|          | (as a % of the total shareholding of promoter and promoter group) |               |            |            |            |            |
|          | - Percentage of Shares  | 0.08%         | 0.08%      | 0.08%      | 0.08%      | 0.08%      |
|          | (as a % of the total share capital of the company)                |               |            |            |            |            |
|          | (b) Non - Encumbered  |               |            |            |            |            |
|          | - Number of Shares  | 38,958,198    | 38,958,198 | 38,923,948 | 38,958,198 | 38,923,948 |
|          | - Percentage of Shares  | 99.90%        | 99.90%     | 99.90%     | 99.90%     | 99.90%     |
|          | (as a % of the total shareholding of promoter and promoter group) |               |            |            |            |            |
|          | - Percentage of Shares  | 74.92%        | 74.92%     | 74.85%     | 74.92%     | 74.85%     |
|          | (as a % of the total share capital of the company)                |               |            |            |            |            |

| Sr. No.  | Particulars                                    | Quarter Ended |
|----------|--|---------------|
|          |  | 31.03.2013    |
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                     |               |
|          | Pending at the beginning of the quarter        | NIL           |
|          | Received during the quarter                    | 2             |
|          | Disposed of during the quarter                 | 1             |
|          | Remaining unresolved at the end of the quarter | 1             |



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| <b>STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2013</b> |  |                 |                 |
|---|--|-----------------|-----------------|
|   |  | (Rs. in Lakhs)  |                 |
|   | PARTICULARS                                  | As at           | As at           |
|   |  | 31.03.2013      | 31.03.2012      |
|   |  | Audited         | Audited         |
| <b>A</b>  | <b>EQUITY AND LIABILITIES</b>                |                 |                 |
| 1   | <b>Shareholder's funds</b>                   |                 |                 |
|   | Share Capital                                | 1040.00         | 1040.00         |
|   | Reserves and Surplus                         | 5291.95         | 5353.28         |
|   | <b>Sub- total - Shareholders funds</b>       | <b>6331.95</b>  | <b>6393.28</b>  |
| 2   | <b>Non- Current Liabilities</b>              |                 |                 |
|   | Long - term borrowings                       | 6974.10         | 7801.33         |
|   | Other Long - term liabilities                | 1412.04         | 1774.41         |
|   | <b>Sub- total - Non- Current Liabilities</b> | <b>8386.14</b>  | <b>9575.74</b>  |
| 3   | <b>Current liabilities</b>                   |                 |                 |
|   | Short term borrowings                        | 21220.98        | 17865.37        |
|   | Trade payables                               | 2434.35         | 1631.11         |
|   | Other current liabilities                    | 2414.72         | 2481.79         |
|   | Short - term provisions                      | 197.73          | 177.52          |
|   | <b>Sub- total - Current Liabilities</b>      | <b>26267.78</b> | <b>22155.79</b> |
|   | <b>TOTAL- EQUITY AND LIABILITIES</b>         | <b>40985.87</b> | <b>38124.81</b> |
| <b>B</b>  | <b>ASSETS</b>                                |                 |                 |
| 1   | <b>Non - Current Assets</b>                  |                 |                 |
|   | <b>Fixed assets</b>                          |                 |                 |
|   | Tangible Assets                              | 10322.14        | 11297.68        |
|   | Intangible Assets                            | 56.23           | 89.89           |
|   | Capital work - in - progress                 | 2272.14         | 1729.24         |
|   | Intangible Assets under development          | 1.71            | -               |
|   | Non - Current Investment                     | 98.40           | 99.50           |
|   | Deferred tax assets                          | 881.83          | 780.62          |
|   | Long - term loans and advances               | 898.88          | 1048.07         |
|   | <b>Sub- total - Non - Current Assets</b>     | <b>14531.33</b> | <b>15045.00</b> |
| 2   | <b>Current Assets</b>                        |                 |                 |
|   | Inventories                                  | 14862.78        | 13043.31        |
|   | Trade receivables                            | 9164.64         | 7704.43         |
|   | Cash & cash equivalents                      | 442.68          | 473.00          |
|   | Short term - loans and advnces               | 662.72          | 590.91          |
|   | Other current assets                         | 1321.72         | 1268.16         |
|   | <b>Sub- total - Current Assets</b>           | <b>26454.54</b> | <b>23079.81</b> |
|   | <b>TOTAL- ASSETS</b>                         | <b>40985.87</b> | <b>38124.81</b> |

**Notes :-**

- 1) The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2013.
- 2) The Company is engaged in the business of textiles and hence there is no reportable segment.
- 3) The Board of Directors have recommended for approval of members a dividend of 10% i.e. Re. 0.20 per share for the year ended 31st March, 2013.
- 4) Figure for the quarter ended 31st March, 2013 and 31st March, 2012 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd quarter of the relevant financial year.
- 5) Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

By order of the Board  
For DONEAR INDUSTRIES LIMITED



Place : Mumbai  
Date : 30th May, 2013

Rajendra V. Agarwal  
Managing Director