



DYNACONS

SOLUTIONS THAT EMPOWER

Audited Financial Results for the Quarter and Year Ended March 31, 2013

(Rs in lacs)

Particulars	Quarter Ended			Year Ended	
	March 31, 2013	Dec 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
PART I					
Income from Operations					
Sales of Products and Services	1,749.12	1,333.29	1,754.36	5,852.63	5,193.96
Other Operating Income	4.62	2.28	25.64	17.33	25.28
Total Income from Operations	1,753.75	1,335.57	1,780.00	5,869.96	5,219.24
Expenses					
Purchases of Products and Services	1,630.02	1,180.12	1,578.51	5,094.42	4,582.35
Changes in Inventories	(37.03)	(1.81)	(22.96)	57.25	(78.15)
Employee Benefits expense	84.07	67.82	86.14	286.52	231.53
Depreciation	16.91	28.64	27.72	104.36	98.53
Other Expenses	38.67	18.96	33.98	131.02	119.26
Total Expenses	1,732.64	1,293.94	1,703.40	5,673.56	4,953.53
Profit from operations before finance costs and exceptional items	21.11	41.63	76.60	196.40	266.21
Finance Costs	33.18	30.79	40.07	121.99	121.94
Profit from operations before exceptional items	(12.07)	10.84	36.54	74.41	144.68
Exceptional Items	0.00	0.00	0.00	0.00	0.00
Profit from Ordinary Activities before tax	(12.07)	10.84	36.54	74.41	144.68
Tax expense	6.73	1.44	21.56	22.73	41.56
Net Profit from Ordinary Activities after tax	(18.81)	9.40	14.98	51.67	103.12
Extraordinary Items	0.00	0.00	0.00	0.00	0.00
Net Profit for the period	(18.81)	9.40	14.98	51.67	103.12
Paid Up Equity Share Capital (Face Value Rs 1)	592.31	592.31	592.31	592.31	592.31
Reserves				972.21	920.53
Earnings Per Share (EPS)					
a. Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualised)	(0.32)	0.16	0.25	0.87	1.74
b. Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualised)	(0.32)	0.16	0.25	0.87	1.74
PART II					
A. PARTICULARS OF SHAREHOLDING					
Public Shareholding					
Number of Shares	41,656,336	41,656,336	41,656,336	41,656,336	41,656,336
Percentage of Shareholding	70.33%	70.33%	70.33%	70.33%	70.33%
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- % of shares (of Total Promoters Shareholding)	-	-	-	-	-
- % of shares (of Total Share Capital)	-	-	-	-	-
b) Non-Encumbered					
- Number of shares	17,574,444	17,574,444	17,574,444	17,574,444	17,574,444
- % of shares (of Total Promoters Shareholding)	100%	100%	100%	100%	100%
- % of shares (of Total Share Capital)	29.67%	29.67%	29.67%	29.67%	29.67%

Particulars	Quarter Ended on March 31, 2013
B INVESTOR COMPLAINTS	
Pending at beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors


Shirish Anjaria
Chairman & Managing Director

Mumbai

May 30, 2013

Dynacons Systems & Solutions Limited

An ISO 9001:2008 Organization

78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle (W), Mumbai 400056. INDIA.

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Notes :

- 1) The above results were reviewed and recommended by the Audit Committee at its meeting held on May 29, 2013 and were placed and approved at the meeting of the Board of Directors held on May 30, 2013.
- 2) The company operates in the segment of Systems Integration and Services
- 3) The previous years figures have been restated wherever necessary.
- 4) Statement of Assets and Liabilities :

Particulars	As at March 31, 2013	As at March 31, 2012
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	592.31	592.31
Reserves and surplus	972.21	920.53
Sub-total-Shareholders' funds	1,564.51	1,512.84
2 Non-current liabilities		
Long-term borrowings	42.63	69.48
Deferred tax liabilities (net)	99.18	91.76
Other Long-term Liabilities	15.30	13.93
Long-term provisions	10.45	8.90
Sub-total-Non-Current Liabilities	167.55	184.07
3 Current liabilities		
Short-term borrowings	878.05	643.93
Trade payables	219.30	272.38
Other current liabilities	166.68	172.82
Sub-total-Current Liabilities	1,264.03	1,089.13
TOTAL - EQUITY AND LIABILITIES	2,996.10	2,786.04
B ASSETS		
1 Non-current assets		
Fixed assets	460.24	1,073.42
Non-current investments	151.11	151.11
Long-term loans and advances	400.38	51.93
Other non-current assets	24.81	26.60
Sub-total-Non-Current Assets	1,036.55	1,303.06
2 Current assets		
Inventories	532.48	589.73
Trade receivables	836.80	728.40
Cash and cash equivalents	180.47	155.64
Short-term loans and advances	9.31	9.22
Other current assets	400.50	-
Sub-total-Current Assets	1,959.56	1,482.98
TOTAL ASSETS	2,996.10	2,786.04

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors

Mumbai

May 30, 2013

Shirish Anjaria
Chairman & Managing Director

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AUDITOR'S REPORT

TO THE MEMBERS OF DYNACONS SYSTEMS & SOLUTIONS LIMITED

We have audited the accompanying financial statements of **DYNACONS SYSTEMS & SOLUTIONS LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2013, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies