

EVEREST INDUSTRIES LIMITED  
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori  
Nashik-422202 (Maharashtra)



Audited Financial Results for the Quarter and Year Ended 31 March, 2013

| SL. No. | Particulars   | (Rs. in Lacs)                           |                           |   |   |                         |
|---------|---|---|---------------------------|---|---|-------------------------|
|         |   | 3 months ended                          | Previous 3 months ended   | Corresponding 3 months ended in the previous year | Year to date figures for current year ended | Previous year ended     |
|         |   | 31.03.2013<br>(Audited)<br>(See note 3) | 31.12.2012<br>(Unaudited) | 31.03.2012<br>(Unaudited)                         | 31.03.2013<br>(Audited)                     | 31.03.2012<br>(Audited) |
| 1.      | Income from operations  |   |                           |   |   |                         |
|         | (a) Net sales / Income from operations  | 23,994                                  | 25,568                    | 24,510  | 100,813                                     | 88,154                  |
|         | (b) Other operating income  | 136                                     | 246                       | 143   | 600   | 532                     |
|         | Total income from operations (net)  | 24,130                                  | 25,814                    | 24,653  | 101,413                                     | 88,686                  |
| 2.      | Expenses  |   |                           |   |   |                         |
|         | a) Cost of materials consumed   | 15,666                                  | 15,654                    | 13,669  | 59,029                                      | 47,505                  |
|         | b) Purchases of stock-in-trade  | 438                                     | 265                       | 490   | 1,593                                       | 1,362                   |
|         | c) Changes in inventories of finished goods, work in progress and stock-in-trade          | (1,611)                                 | (1,254)                   | (120)   | (4,438)                                     | 118                     |
|         | d) Employee benefits expense  | 2,353                                   | 2,208                     | 2,141   | 9,210                                       | 7,975                   |
|         | e) Depreciation and amortisation expense  | 577                                     | 561                       | 530   | 2,205                                       | 2,008                   |
|         | f) Freight  | 1,788                                   | 1,922                     | 1,886   | 7,573                                       | 7,127                   |
|         | g) Other expenses   | 4,331                                   | 5,123                     | 4,322   | 18,668                                      | 16,523                  |
|         | Total expenses  | 23,542                                  | 24,479                    | 22,918  | 93,840                                      | 82,618                  |
| 3.      | Profit from operations before other income and finance costs                              | 588                                     | 1,335                     | 1,735   | 7,573                                       | 6,068                   |
| 4.      | Other income  | 318                                     | 219                       | 298   | 875   | 1,779                   |
| 5.      | Profit before finance costs   | 906                                     | 1,554                     | 2,033   | 8,448                                       | 7,847                   |
| 6.      | Finance costs   | 139                                     | 131                       | 108   | 558   | 444                     |
| 7.      | Profit before tax   | 767                                     | 1,423                     | 1,925   | 7,890                                       | 7,403                   |
| 8.      | Tax expense   | 360                                     | 462                       | 604   | 2,640                                       | 2,127                   |
| 9.      | Profit after tax  | 407                                     | 961                       | 1,321   | 5,250                                       | 5,276                   |
| 10.     | Paid up equity share capital<br>(Face value Rs. 10/- each)                                | 1,519                                   | 1,514                     | 1,511   | 1,519                                       | 1,511                   |
| 11.     | Reserves excluding revaluation reserves as per balance sheet of previous accounting year  |   |                           |   | 27,458                                      | 23,440                  |
| 12.     | Earnings per share - Basic and diluted (Rs.) (not annualised)                             | 2.68                                    | 6.35                      | 8.75  | 34.70                                       | 34.96                   |
| A       | PARTICULARS OF SHAREHOLDING   |   |                           |   |   |                         |
| 1.      | Public shareholding   |   |                           |   |   |                         |
|         | - Number of shares  | 7,666,820                               | 7,617,138                 | 7,592,243   | 7,666,820                                   | 7,592,243               |
|         | - Percentage of shareholding  | 50.48%                                  | 50.32%                    | 50.24%  | 50.48%                                      | 50.24%                  |
| 2.      | Promoters and promoter group shareholding   |   |                           |   |   |                         |
|         | a) Pledged/ Encumbered  |   |                           |   |   |                         |
|         | - Number of shares  | Nil                                     | Nil                       | Nil   | Nil   | Nil                     |
|         | - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | Nil                                     | Nil                       | Nil   | Nil   | Nil                     |
|         | - Percentage of shares (as a % of the total share capital of the Company)                 | Nil                                     | Nil                       | Nil   | Nil   | Nil                     |
|         | b) Non - encumbered   |   |                           |   |   |                         |
|         | - Number of shares  | 7,520,470                               | 7,520,470                 | 7,520,470   | 7,520,470                                   | 7,520,470               |
|         | - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | 100%                                    | 100%                      | 100%  | 100%  | 100%                    |
|         | - Percentage of shares (as a % of the total share capital of the Company)                 | 49.52%                                  | 49.68%                    | 49.76%  | 49.52%                                      | 49.76%                  |
| B       | INVESTOR COMPLAINTS   | 3 months ended<br>31.03.2013            |                           |   |   |                         |
|         | Pending at the beginning of the quarter   | Nil                                     |                           |   |   |                         |
|         | Received during the quarter   | Nil                                     |                           |   |   |                         |
|         | Disposed of during the quarter  | Nil                                     |                           |   |   |                         |
|         | Remaining unresolved at the end of the quarter  | Nil                                     |                           |   |   |                         |

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Segment-Wise Revenue, Results and Capital Employed for the  
Quarter and Year Ended 31 March, 2013

|    |  | (Rs. in Lacs)          |                         |   |   |                     |
|----|--|------------------------|-------------------------|---|---|---------------------|
|    |  | 3 months ended         | Previous 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for current period ended | Previous year ended |
|    |  | 31.03.2013             | 31.12.2012              | 31.03.2012  | 31.03.2013                                    | 31.03.2012          |
|    |  | (Audited) (See note 3) | (Unaudited)             | (Unaudited)                                       | (Audited)                                     | (Audited)           |
| 1. | <b>Segment revenue</b>   |                        |                         |   |   |                     |
|    | a. Building products   | 17,427                 | 18,765                  | 17,800  | 76,855  | 66,366              |
|    | b. Steel buildings   | 6,703                  | 7,049                   | 6,953   | 24,558  | 22,320              |
|    | <b>Total</b>   | <b>24,130</b>          | <b>25,814</b>           | <b>24,653</b>                                     | <b>101,413</b>                                | <b>88,686</b>       |
|    | <b>Total revenue</b>   | <b>24,130</b>          | <b>25,814</b>           | <b>24,653</b>                                     | <b>101,413</b>                                | <b>88,686</b>       |
| 2. | <b>Segment results (Profit before tax and finance costs from each segment)</b> |                        |                         |   |   |                     |
|    | a. Building products   | 1,071                  | 1,460                   | 1,985   | 8,760   | 6,802               |
|    | b. Steel buildings   | 399                    | 432                     | 425   | 1,410   | 1,344               |
|    | <b>Total</b>   | <b>1,470</b>           | <b>1,892</b>            | <b>2,410</b>                                      | <b>10,170</b>                                 | <b>8,146</b>        |
|    | Less:  |                        |                         |   |   |                     |
|    | i. Finance costs   | 139                    | 131                     | 108   | 558   | 444                 |
|    | ii. Other unallocable expenditure (net of unallocable income)                  | 564                    | 338                     | 377   | 1,722   | 299                 |
|    | <b>Total Profit before Tax</b>   | <b>767</b>             | <b>1,423</b>            | <b>1,925</b>                                      | <b>7,890</b>                                  | <b>7,403</b>        |
| 3. | <b>Capital employed (Segment assets - Segment liabilities)</b>                 |                        |                         |   |   |                     |
|    | a. Building products   | 38,731                 | 34,830                  | 29,780  | 38,731  | 29,780              |
|    | b. Steel buildings   | 4,521                  | 3,620                   | 3,511   | 4,521   | 3,511               |
|    | c. Unallocable   | (14,275)               | (8,611)                 | (8,340)   | (14,275)                                      | (8,340)             |
|    | <b>Total</b>   | <b>28,977</b>          | <b>29,839</b>           | <b>24,951</b>                                     | <b>28,977</b>                                 | <b>24,951</b>       |

*Manish Sanyal*

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The statement of assets and liabilities is as follows:

| Particulars                         |                                     | (Rs. in Lacs)                    |                                  |
|-------------------------------------|-------------------------------------|----------------------------------|----------------------------------|
|                                     |                                     | As at<br>31.03.2013<br>(Audited) | As at<br>31.03.2012<br>(Audited) |
| <b>A EQUITY AND LIABILITIES</b>     |                                     |                                  |                                  |
| 1.                                  | Shareholders' funds                 |                                  |                                  |
|                                     | a) Share capital                    | 1,519                            | 1,511                            |
|                                     | b) Reserves and surplus             | 27,458                           | 23,440                           |
|                                     | Sub-total - Shareholders' funds     | 28,977                           | 24,951                           |
| 2.                                  | Non-current liabilities             |                                  |                                  |
|                                     | a) Long-term borrowings             | 5,910                            | 1,556                            |
|                                     | b) Deferred tax liabilities (net)   | 2,456                            | 2,390                            |
|                                     | c) Long-term provisions             | 758                              | 758                              |
|                                     | Sub-total - Non-current liabilities | 9,124                            | 4,704                            |
| 3.                                  | Current liabilities                 |                                  |                                  |
|                                     | a) Short-term borrowings            | 9,520                            | 5,511                            |
|                                     | b) Trade payables                   | 10,891                           | 7,317                            |
|                                     | c) Other current liabilities        | 9,589                            | 7,742                            |
|                                     | d) Short-term provisions            | 2,025                            | 1,871                            |
|                                     | Sub-total - Current liabilities     | 32,025                           | 22,441                           |
| <b>TOTAL-EQUITY AND LIABILITIES</b> |                                     | <b>70,126</b>                    | <b>52,096</b>                    |
| <b>B ASSETS</b>                     |                                     |                                  |                                  |
| 1.                                  | Non-current assets                  |                                  |                                  |
|                                     | a) Fixed assets                     | 24,847                           | 22,814                           |
|                                     | b) Non-current investments          | 2                                | 2                                |
|                                     | c) Long-term loans and advances     | 4,330                            | 3,327                            |
|                                     | d) Other non-current assets         | 14                               | 210                              |
|                                     | Sub-total - Non-current assets      | 29,193                           | 26,353                           |
| 2.                                  | Current assets                      |                                  |                                  |
|                                     | a) Inventories                      | 25,417                           | 15,798                           |
|                                     | b) Trade receivables                | 5,235                            | 4,170                            |
|                                     | c) Cash and cash balances           | 5,285                            | 3,303                            |
|                                     | d) Short-term loans and advances    | 4,874                            | 2,418                            |
|                                     | e) Other current assets             | 122                              | 54                               |
|                                     | Sub-total - Current assets          | 40,933                           | 25,743                           |
| <b>TOTAL-ASSETS</b>                 |                                     | <b>70,126</b>                    | <b>52,096</b>                    |

**NOTES :**

- The above financial results have been approved by the Audit Committee and the Board of Directors at their respective meetings held on 9 May, 2013.
- The Board of Directors has recommended a dividend @ 75% (Rs.7.50/-per share) for the Financial Year 2012-13 subject to shareholders approval.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The previous period figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors

*Manish Sanghi*  
Manish Sanghi  
Managing Director

Place: Mumbai  
Date: 9 May, 2013

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