

**FORM D**

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992  
[Regulation 13(4), 13(4A) and 13(6)]**

Details of change in shareholding or voting rights held by director or officer and his dependents or promoter or person who is part of promoter group of a listed company.

| Name, PAN No. & address of Promoter/Person who is part of Promoter Group/Director/Officer   | No. & % of shares/voting rights held by the Promoter / Person who is part of Promoter Group/Director/Officer | Date of receipt of allotment / advice / acquisition / sale of shares / voting rights | Date of intimation to company | Mode of acquisition (market purchase/ public/ rights/ preferential offer, etc.) | No. & % of shares / voting rights post acquisition / Sale | Trading Member through whom the trade was executed with SEBI Registration No. of the TM | Exchange on which the trade was executed                | Buy quantity | Buy value   | Sell quantity | Sell value          |  |
|---|--|--|-------------------------------|---|---|---|---|--------------|-------------|---------------|---------------------|--|
| 1   | 2  | 3  | 4                             | 5   | 6   | 7   | 8   | 9            | 10          | 11            | 12                  |  |
| Mr. Arpit Lakhmendra Khurana<br>Executive Director<br>BCAPK8310C<br>2303, Eden Wood Tower,<br>Shastri Nagar,<br>Near Lokhandwala Complex,<br>Andheri (W) Mumbai – 400 053 | 619443<br>1.98%  | 30/04/2013   | 02/05/2013                    | Secondary market purchase   |   | Anand Rathi share and stock brokers Ltd<br>INB011371557                                 | BSE   | 1495         | Rs.43429.95 | NA            | NA                  |  |
|   |  | 02/05/2013   | 03/05/2013                    |   |   |   |   | 795          | Rs.22338.63 |               |                     |  |
|   |  | 03/05/2013   | 06/05/2013                    |   |   |   |   | 2326         | Rs.65184.18 |               |                     |  |
|   |  | 30/04/2013   | 02/05/2013                    |   |   | 629815<br>2.01%   | Anand Rathi share and stock brokers Ltd<br>INB230676935 | NSE          | 1000        | Rs.29050.37   |                     |  |
|   |  | 02/05/2013   | 03/05/2013                    |   |   |   |   | 2000         | Rs.56198.48 |               |                     |  |
|   |  | 03/05/2013   | 06/05/2013                    |   |   |   |   | 2756         | Rs.76828.58 |               |                     |  |
|   |  | <b>TOTAL</b>   |                               |   |   |   |   |              |             | <b>10372</b>  | <b>Rs.293030.19</b> |  |

*Arpit Khurana*

**Arpit Khurana**  
Executive Director  
Excel Infoways Limited

Place : Mumbai  
Date : May 06, 2013