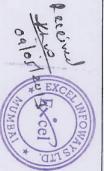
FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 [Regulation 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by director or officer and his dependents or promoter or person who is part of promoter group of a listed company.

		Rs.786705.66	27436					TOTAL	1		
		Rs.137945.43	4867					08/05/2013 09/05/2013	08/05/2013		
		Rs.2910.14	100		Ltd INB230676935			07/05/2013 08/05/2013	07/05/2013		
		Rs.247978.64	8636	NSE	Anand Rathi share and stock brokers	657251 2.10		06/05/2013 07/05/2013	06/05/2013		Andheri (W) Mumbai – 400 053
		Rs.72382.82	2525					08/05/2013 09/05/2013	08/05/2013		2303, Eden Wood Tower, Shastri Nagar, Near Lokhandwala Complex,
		Rs.122501.93	4261		Ltd INB011371557			07/05/2013 08/05/2013	07/05/2013		BCAPK8310C
NA	NA A	Rs.202986.70	7047	BSE	Anand Rathi share and stock brokers		Secondary market purchase	06/05/2013 07/05/2013	06/05/2013	2.01%	Mr. Arpit Lakhmendra Khurana Executive Director
		Amount in Rs.									
12	11	10	9	00	7	6	5	4	ယ	2	_
Sell value	Sell Sell quantity value	Buy value	Buy quantity	Exchange on which the trade was executed	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	No. & % of shares / voting rights post acquisition / Sale	Mode of acquisition (market purchase/ public/ rights/ preferential offer, etc.)	Date of intimation to company	Date of receipt of allotment advice / acquisition /sale of shares / voting rights	No. & % of shares/ voting rights held by the Promoter / Person who is part of Promoter Group/Director/	Name, PAN No. & address of Promoter/Person who is part of Promoter Group/ Director/Officer

Place: Mumbai Date: May 09, 2013



For Arpit Khurana
Executive Director
Excel Infoways Limited
(Lakhmendra Khurana
under General Power of Attorney)