

FORM D

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A) and 13(6)]**

Details of change in shareholding or voting rights held by director or officer and his dependents or promoter or person who is part of promoter group of a listed company.

Name, PAN No. & address of Promoter/Person who is part of Promoter Group/ Director/Officer	No. & % of shares/ voting rights held by the Promoter / Person who is part of Promoter Group/Director/Officer	Date of receipt of allotment / acquisition / sale of shares / voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer-etc.)	No. & % of shares / voting rights post acquisition / Sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
1	2	3	4	5	6	7	8	9	10	11	12
Mr. Arpit Lakhmendra Khurana Executive Director BCAPK8310C 2303, Eden Wood Tower, Shastri Nagar, Near Lokhandwala Complex, Andheri (W) Mumbai - 400 053	629815 2.01%	06/05/2013	07/05/2013	Secondary market purchase		Anand Rathi share and stock brokers Ltd INB011371557	BSE	7047	Rs.202986.70	NA	NA
		07/05/2013	08/05/2013					4261	Rs.122501.93		
		08/05/2013	09/05/2013					2525	Rs.72382.82		
		06/05/2013	07/05/2013		657251 2.10	Anand Rathi share and stock brokers Ltd INB230676935	NSE	8636	Rs.247978.64		
		07/05/2013	08/05/2013					100	Rs.2910.14		
		08/05/2013	09/05/2013					4867	Rs.137945.43		
TOTAL								27436	Rs.786705.66		

Place : Mumbai
Date : May 09, 2013



For Arpit Khurana
 Executive Director
 Excel Infoways Limited
 (Lakhmendra Khurana
 under General Power of Attorney)