

FORM D

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A) and 13(6)]**

Details of change in shareholding or voting rights held by director or officer and his dependents or promoter or person who is part of promoter group of a listed company.

Name, PAN No. & address of Promoter/Person who is part of Promoter Group/ Director/Officer	No. & % of shares/voting rights held by the Promoter/Person who is part of Promoter Group/Director/Officer	Date of receipt of allotment / acquisition / sale of shares / voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer, etc.)	No. & % of shares / voting rights post acquisition / Sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value			
Mr. Arpit Lakhmendra Khurana Executive Director BCAPK8310C 2303, Eden Wood Tower, Shastri Nagar, Near Lokhandwala Complex, Andheri (W) Mumbai – 400 053	629815 2.01%	06/05/2013	07/05/2013	08/05/2013	Secondary market purchase	Anand Rathi share and stock brokers Ltd INB011371557	BSE	7047	Rs.202986.70	NA	NA			
			07/05/2013	08/05/2013				4261	Rs.122501.93					
			08/05/2013	09/05/2013				2525	Rs.72382.82					
			06/05/2013	07/05/2013				8636	Rs.247978.64					
			07/05/2013	08/05/2013				100	Rs.2910.14					
			08/05/2013	09/05/2013				4867	Rs.137945.43					
			TOTAL											
											27436	Rs.786705.66		



For Arpit Khurana
Executive Director
Excel Infoways Limited
(Lakhmendra Khurana
under General Power of Attorney)

Place : Mumbai
Date : May 09, 2013