

## FIEM INDUSTRIES LIMITED

REGD. OFFICE: D-34, DSIDC PACKAGING COMPLEX, KIRTI NAGAR, NEW DELHI-110015

### PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.13

(Rs in Lacs)						
SL. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.13 (Unaudited)	31.12.12 (Unaudited)	31.03.12 (Unaudited)	31.03.13 (Unaudited)	31.03.12 (Audited)
<b>1.</b>	<b>Income from operations</b>					
	a) Sales/Income from operations (Net of excise duty)	16395.70	14928.99	14407.05	59887.57	53022.67
	b) Other Operating Income	139.85	81.67	38.78	333.89	331.56
	<b>Total Income from operations (Net)</b>	<b>16535.55</b>	<b>15010.66</b>	<b>14445.83</b>	<b>60221.46</b>	<b>53354.23</b>
<b>2.</b>	<b>Expenses</b>					
	a) Cost of materials consumed	9551.92	9000.83	8068.83	35764.70	31274.90
	b) Purchase of stock-in-trade	340.54	80.11	351.16	810.35	916.54
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	412.01	(2.01)	326.45	10.46	(402.68)
	d) Employee benefit expenses	1822.10	1728.93	1584.30	7077.35	6118.69
	e) Depreciation and amortization expenses	500.79	448.99	435.51	1834.67	1688.36
	f) Other Expenses	2448.55	2431.46	2366.52	9571.66	8681.18
	<b>Total Expenses</b>	<b>15075.91</b>	<b>13688.31</b>	<b>13132.77</b>	<b>55069.19</b>	<b>48276.99</b>
<b>3.</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1459.64</b>	<b>1322.35</b>	<b>1313.06</b>	<b>5152.27</b>	<b>5077.24</b>
4.	Other Income	9.12	4.21	12.40	35.26	30.08
<b>5.</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1468.76</b>	<b>1326.56</b>	<b>1325.46</b>	<b>5187.53</b>	<b>5107.32</b>
6.	Finance costs	88.78	391.23	552.99	1292.99	2075.56
<b>7.</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1379.98</b>	<b>935.33</b>	<b>772.47</b>	<b>3894.54</b>	<b>3031.76</b>
8.	Exceptional Items	-	-	-	-	-
<b>9.</b>	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>1379.98</b>	<b>935.33</b>	<b>772.47</b>	<b>3894.54</b>	<b>3031.76</b>
10.	Tax expenses	439.00	273.83	217.60	1161.76	917.28
<b>11.</b>	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>940.98</b>	<b>661.50</b>	<b>554.87</b>	<b>2732.78</b>	<b>2114.48</b>
12.	Extraordinary Item (Net of tax Expense)	-	-	-	-	-
<b>13.</b>	<b>Net Profit for the period ( 11-12)</b>	<b>940.98</b>	<b>661.50</b>	<b>554.87</b>	<b>2732.78</b>	<b>2114.48</b>
<b>14.</b>	<b>Paid-up equity share capital (Face Value of Rs 10/- Each)</b>	<b>1196.23</b>	<b>1196.23</b>	<b>1196.23</b>	<b>1196.23</b>	<b>1196.23</b>
<b>15.</b>	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	<b>11834.80</b>
<b>16.</b>	<b>Earnings Per Share (EPS) (Face value of Rs 10/- each)</b>					
	a) Basic	7.87	5.53	4.64	22.85	17.68
	b) Diluted	7.87	5.53	4.64	22.85	17.68

### PART II : SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.13

A	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			YEAR ENDED	
		31.03.13	31.12.12	31.03.12	31.03.13	31.03.12
<b>1</b>	<b>Public Shareholding</b>					
	-Number of shares	3593948	3593948	3818217	3593948	3818217
	-Percentage of Shareholding	30.04%	30.04%	31.92%	30.04%	31.92%
<b>2</b>	<b>Promoters and Promoter Group shareholding</b>					
	<b>a) Pledged/Encumbered</b>					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	<b>b) Non -encumbered</b>					
	- Number of shares	8368278	8368278	8144009	8368278	8144009
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	69.96%	69.96%	68.08%	69.96%	68.08%

<b>B INVESTOR COMPLAINTS FOR THE QUARTER ENDED MARCH 31<sup>ST</sup>, 2013</b>				
	Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of the quarter
	NIL	0	0	NIL

**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11<sup>TH</sup> May 2013. The statutory auditors of the company have carried out limited review on the above results.
2. The company has one foreign subsidiary i.e. 'Fiem Industries Japan Co. Ltd.' incorporated in Japan. Under Clause 41(I)(e) of the Listing Agreement, the company has adopted the option of submitting un-audited quarterly financial results only on standalone basis.
3. Pursuant to the clarification regarding applicability of Para 6 of Accounting Standard (AS) 11 and Para 4(e) of AS16 vide circular number dated August 9, 2012 from the Ministry of Corporate Affairs, finance cost amounting to 286.84 lacs debited to the statement of Profit and Loss during the previous financial year, have been added to the cost of fixed assets in the current period.
4. The Company is primarily engaged in Automotive Components business. As such there is no other separate reportable segment as defined by Accounting Standard-17 "Segment Reporting".
5. Provision for Taxation includes current tax, deferred tax and is net of MAT Entitlement credit available to the company, if any.
6. Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.

By Order of the Board  
For Fiem Industries Limited

J.K. Jain  
Chairman & Managing Director



Place: Rai, Sonapat (HR.)  
Date: 11<sup>th</sup> May 2013

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# ANIL S. GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

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To  
The Board Of Directors  
Fiem Industries Limited  
D-34 DSIDC Packaging Complex  
Kirti Nagar, New Delhi-110015

We have reviewed the accompanying statement of unaudited financial results of Fiem Industries Limited for the period 01.01.13 to 31.03.13 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anil S. Gupta & Associates  
Chartered Accountants



Anil Kumar Gupta  
Proprietor  
(Membership No. 83159)

Date: 11/05/2013  
Place: Rai, Haryana

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