



FIEM INDUSTRIES LIMITED

REGD. OFFICE: D-34, DSIDC PACKAGING COMPLEX, KIRTI NAGAR, NEW DELHI-110015

PART I : STATEMENT OF UNAUDITED/AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.13

(Rs in Lacs)

SL. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED			
		STANDALONE			STANDALONE	CONSOLIDATED		
		31.03.13 (Unaudited)	31.12.12 (Unaudited)	31.03.12 (Unaudited)	31.03.13 (Audited)	31.03.12 (Audited)	31.03.13 (Audited)	31.03.12 (Audited)
1.	Income from operations							
	a) Sales/Income from operations (net of excise duty)	16395.70	14928.99	14407.05	59887.57	53022.67	60308.87	53197.09
	b) Other Operating Income	139.86	81.67	38.78	333.90	331.56	333.41	316.15
	Total Income from operations (Net)	16535.56	15010.66	14445.83	60221.47	53354.23	60642.28	53513.24
2.	Expenses							
	a) Cost of materials consumed	9551.92	9000.83	8068.83	35764.70	31274.90	35764.70	31274.90
	b) Purchase of stock-in-trade	340.55	80.11	351.16	810.35	916.54	1104.11	993.54
	c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	412.01	(2.01)	326.45	10.47	(402.68)	37.73	(431.05)
	d) Employee benefit expenses	1821.79	1728.93	1584.30	7077.04	6118.69	7096.46	6185.10
	e) Depreciation and amortization expenses	500.87	448.99	435.51	1834.75	1688.36	1834.94	1688.49
	f) Other Expenses	2448.98	2431.46	2366.52	9572.09	8681.18	9607.74	8723.49
	Total Expenses	15076.12	13688.31	13132.77	55069.40	48276.99	55445.68	48434.47
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	1459.44	1322.35	1313.06	5152.07	5077.24	5196.60	5078.77
4.	Other Income	9.13	4.21	12.40	35.27	30.08	35.42	30.64
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	1468.57	1326.56	1325.46	5187.34	5107.32	5232.02	5109.41
6.	Finance costs	88.78	391.23	552.99	1292.99	2075.56	1296.52	2077.95
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1379.79	935.33	772.47	3894.35	3031.76	3935.50	3031.46
8.	Exceptional Items	-	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	1379.79	935.33	772.47	3894.35	3031.76	3935.50	3031.46
10.	Tax expenses	440.18	273.83	217.60	1162.94	917.28	1163.36	917.71
11.	Net Profit from Ordinary Activities after tax (9-10)	939.61	661.50	554.87	2731.41	2114.48	2772.14	2113.75
12.	Extraordinary Item (Net of tax Expense)	-	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	939.61	661.50	554.87	2731.41	2114.48	2772.14	2113.75
14.	Paid-up equity share capital (Face Value of Rs 10/- Each)	1196.23	1196.23	1196.23	1196.23	1196.23	1196.23	1196.23
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	14230.85	11834.80	14218.60	11781.01
16.	Earnings Per Share (EPS) (Face value of Rs 10/- each)							
	a) Basic	7.85	5.53	4.64	22.83	17.68	23.17	17.67
	b) Diluted	7.85	5.53	4.64	22.83	17.68	23.17	17.67







PART II : SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2013

A	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			YEAR ENDED	
		31.03.13	31.12.12	31.03.12	31.03.13	31.03.12
1	Public Shareholding					
	-Number of shares	3593948	3593948	3818217	3593948	3818217
	-Percentage of Shareholding	30.04%	30.04%	31.92%	30.04%	31.92%
2	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non -encumbered					
	- Number of shares	8368278	8368278	8144009	8368278	8144009
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	69.96%	69.96%	68.08%	69.96%	68.08%

B INVESTOR COMPLAINTS FOR THE QUARTER ENDED MARCH 31 st ,2013				
	Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of the quarter
	NIL	0	0	NIL

Notes:

1. The above audited results for the financial year ended 31st March 2013 are reviewed by Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May 2013.
2. The company has one wholly-owned foreign subsidiary i.e. 'Fiem Industries Japan Co., Ltd.' incorporated in Japan.
3. For Financial Year 2012-13, the standalone financial figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year ended on 31.03.13 and the published year to date figures upto third quarter ended 31st December 2012.
4. The Company is primarily engaged in Automotive Components business. As such there is no other separate reportable segment as defined by Accounting Standard-17 "Segment Reporting".
5. The Board of Directors have recommended a dividend of Rs 4/- Per share i.e. @ 40 % of Nominal Value of Rs 10 each amounting to Rs.478.49 Lacs on Equity share capital of the company for F.Y. 2012-13.
6. Provision for Taxation includes Current Tax and Deferred tax and is net of MAT entitlement Credit available to the company.
7. Previous year's figures have been regrouped/ rearranged wherever necessary, to make them comparable.
8. Ministry of Corporate Affairs, Government of India vide Circular No. 25/2012 dated 9th August 2012 has clarified that Para 6 of Accounting Standard AS-11 and Para 4(e) of AS -16 shall not apply to a company which is applying Para 46A of AS-11. Consequently, exchange differences arising on settlement/translation of foreign currency loan to the extent regarded as an adjustment to the interest cost as per Para 4(e) of AS-16 and charged to the Statement of Profit and Loss, have now been adjusted by the company in the cost of related fixed assets. As a result exchange loss amounting to Rs 286.84 Lac representing interest differential upto 31.03.12 previously expensed has been reversed and corresponding adjustment has been made the cost of Fixed Assets.

9. The disclosure of Balance sheet items, as required under clause 41(v)(h) of the listing agreement is as under:

STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

(Rs. in lacs)

Sl. No.	PARTICULARS	STANDALONE AS AT		CONSOLIDATED AS AT	
		31.03.13	31.03.12	31.03.13	31.03.12
A	EQUITY AND LIABILITIES				
1	SHAREHOLDERS' FUND				
	a) Share Capital	1196.22	1196.22	1196.22	1196.22
	b) Reserves and Surplus	15623.28	13237.15	15611.02	13183.35
	Sub- Total -Shareholder's funds (A)	16819.50	14433.37	16807.24	14379.57
2	NON CURRENT LIABILITIES				
	a) Long term Borrowings	7618.45	9498.99	7618.45	9498.99
	b) Deferred Tax liabilities (net)	2421.38	1930.45	2421.38	1930.45
	c) Other Long term Liabilities	173.71	259.18	173.03	256.90
	d) Long Term Provisions	79.38	62.42	79.38	62.42
	Sub- Total -Non Current Liabilities (B)	10292.92	11751.04	10292.24	11748.76
3	CURRENT LIABILITIES				
	a) Short term Borrowings	3035.43	4416.51	3035.43	4416.51
	b) Trade Payables	7456.12	6440.93	7507.85	6469.69
	c) Other Current Liabilities	4940.52	4292.64	4945.17	4298.44
	d) Short Term Provisions	737.08	530.11	737.48	530.54
	Sub- Total -Current Liabilities (C)	16169.15	15680.19	16225.93	15715.18
	TOTAL EQUITY AND LIABILITIES (A+B+C)	43281.57	41864.60	43325.41	41843.51
B	ASSETS				
1	NON CURRENT ASSETS				
	a) Fixed Assets	29411.96	28287.96	29413.51	28289.70
	b) Non Current Investments	4.62	4.62	2.00	2.00
	c) Long term Loan and Advances	808.71	721.53	785.60	702.80
	d) Other Non Current Assets	10.77	9.92	10.77	9.92
	Sub- Total - Non Current Assets (A)	30236.06	29024.03	30211.88	29004.42
2	CURRENT ASSETS				
	a) Inventories	4866.55	4573.68	4867.67	4602.05
	b) Trade Receivables	6881.80	6707.02	6933.50	6685.82
	c) Cash and Bank Balances	153.18	526.57	159.52	548.34
	d) Short term Loans and Advances	1089.35	1015.69	1098.21	985.27
	e) Other Current assets	54.63	17.61	54.63	17.61
	Sub- Total - Current Assets (B)	13045.51	12840.57	13113.53	12839.09
	TOTAL ASSETS (A+B)	43281.57	41864.60	43325.41	41843.51

By Order of the Board
For Fiem Industries Limited

J.K. Jain
Chairman & Managing Director



Place: Rai, Sonapat (HR.)
Date: 30th May 2013