



GIC HOUSING FINANCE LTD.

GIC HOUSING FINANCE LTD.

Regd. Office : 3rd Floor, Universal Insurance Bldg., 312 P.M. Road, Fort, Mumbai - 400 001

Audited Financial Results for the Quarter/Year ended 31st March, 2013

PART I

Statement of Standalone Audited Financial Results for the Quarter/Year ended 31st March, 2013

PARTICULARS	Quarter ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income from Operations	14557	13916	11900	55229	43618
Other Operating Income (Investment Income)	36	32	33	170	324
Total Income	14603	13948	11933	55399	43942
Expenditure					
Finance Cost	9590	9468	8305	37323	31125
Employee Benefits Expenses	377	331	336	1283	1068
Depreciation & Amortisation	61	61	26	299	83
Other Expenses	2484	952	514	5271	3789
Total Expenditure	12502	10812	9181	44086	36056
Profit from Operations before Other Income & Exceptional Items	2101	3136	2752	11304	7886
Other Income & Exceptional Items	-	-	-	-	-
Profit from ordinary activities before Tax	2101	3136	2752	11304	7886
Provision for Tax	1030	870	735	3718	2610
Deferred Tax (Asset)/Liability	(594)	(55)	(1)	(909)	(628)
Net Profit after Tax	1665	2321	1998	8503	5904
Paid up Equity Share Capital (Face value Rs. 10/-)	5385	5385	5385	5385	5385
Reserves as at 31st March				49688	44335
Earning Per Share (EPS)					
a) Basic and Diluted Earning Per Share before Extraordinary items for the period. (Rs.)	3.09	4.31	3.71	15.79	10.96
b) Basic and Diluted Earning Per Share after Extraordinary items for the period. (Rs.)	3.09	4.31	3.71	15.79	10.96
Debt Equity Ratio				7.99	7.94
Debt Service Coverage Ratio (*)				0.52	0.62
Interest Service Coverage Ratio (*)				1.36	1.32

PART II

Select Information for the Quarter/Year ended 31st March, 2013

PARTICULARS	Quarter ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A. Particulars of Shareholding :					
Public shareholding :					
No. of Shares	31400947	31099337	30722818	31400947	30722818
Percentage of Shareholding	58.31	57.75	57.05	58.31	57.05
Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered					
- Number of Shares	22450119	22751729	23128248	22450119	23128248
- Percentage of shares (as a % of the total shareholding of promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	41.69	42.25	42.95	41.69	42.95
(*) ISCR = Profit before Interest, Tax, Depreciation and NPA Provision / Interest Expenses; DISCR = Profit before Interest, Tax, Depreciation and NPA Provision + Principal Repayment of Housing Loan Assets / (Interest + Principal repayment of Borrowings)					

PARTICULARS	Quarter ended	
	31.03.2013	
B. Investor Complaints :		
Pending at the beginning of the quarter	0	
Received during the quarter	12	
Disposed off during the quarter	12	
Remaining unresolved at the end of the quarter	0	

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GIC HOUSING FINANCE LTD.

A STATEMENT SHOWING EQUITY AND LIABILITIES AND ASSETS (AUDITED) AS REQUIRED UNDER CLAUSE 41(v)(b) OF LISTING AGREEMENT IS AS UNDER:		
PARTICULARS	Year ended	
	31.03.2013 (Audited)	31.03.2012 (Audited)
A. EQUITY AND LIABILITIES :		
1. SHAREHOLDERS' FUNDS :		
(a) Capital	5388	5388
(b) Reserves and Surplus	49885	44332
Sub-total - Shareholders' Funds	55273	49720
2. NON CURRENT LIABILITIES :		
(a) Long-term Borrowings	300202	293098
(b) Other Long-term Liabilities	-	-
(c) Long-term Provisions	16388	13678
Sub-total - Non Current Liabilities	316600	296774
3. CURRENT LIABILITIES :		
(a) Short-term Borrowings	39437	31588
(b) Trade Payables	367	157
(c) Other Current Liabilities	50439	45267
(d) Short-term Provisions	3217	2887
Sub-total - Current Liabilities	103460	81899
TOTAL - EQUITY AND LIABILITIES	475133	428334
B. ASSETS :		
1. NON CURRENT ASSETS :		
(a) Fixed Assets	641	646
(b) Non-current Investments	993	1035
(c) Deferred Tax Assets (Net)	5161	4252
(d) Long-term Loans and Advances	1410	1327
(e) Other Non-current Assets	-	-
Sub-total - Non Current Assets	8205	7265
2. HOUSING LOANS :		
(a) Non-current	432428	367589
(b) Current	21487	15268
Sub-total - Loans	453915	382857
3. CURRENT ASSETS :		
(a) Trade Receivables	928	589
(b) Cash and Bank Balances	11355	32003
(c) Short-term Loans and Advances	124	165
(d) Other Current Assets	609	1127
Sub-total - Current Assets	13016	33884
TOTAL - ASSETS	475133	428334

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**GIC HOUSING FINANCE LTD.****Notes :**

1. The Board has recommended a dividend of Rs. 5 Per equity share of Rs. 10 each (50%) subject to approval of shareholders.
2. The Company's main business is to provide loans for the purchase or construction of residential units. Hence, there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS 17) issued by the Institute of Chartered Accountants of India and notified under the Companies (Accounting Standards) Amendment Rules, 2011.
3. 'Other Expenses' for the quarter ended 31st March, 2013 includes provision for contingencies (net of release), amounting to Rs. 1627 Lacs (Previous period quarter Rs. NIL) and for the year ended 31st March 2013 Rs.2693 Lacs (Previous Year Rs.1927 Lacs). The Company continues to be compliant with the provisioning requirement specified by NHB.
4. The figures of the last quarter are the balancing figures, between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year.
5. Figures for the previous period have been regrouped / reclassified wherever necessary.
6. The above results for the quarter/ year ended 31st March, 2013 have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on 10th May, 2013, in terms of Clause 29 of the Debt Listing Agreement and Clause 41 of the Equity Listing Agreement

On Behalf of the Board

Chairman

Place : Mumbai

Date : 10th May, 2013.