GI ENGINEERING SOLUTIONS LIMITED

Registered Office: 73A SDF-III, SEEPZ, Andheri (East), Mumbai - 400096

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

(Rs in lacs)

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PARTI		Quarter ended			Year ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
Pa	rticulars	2	(Unaudited)		(Audite	վ)
	come from operations t Sales / Income from operations	0.75	1.26	2.60	7.32	12.59
-	tal income from operations	0.75	1.26	2.60	7.32	12.59
	penses					
4 63	a) Employees Cost	2.01	2.52	3.08	11.31	19.82
ı	b) Depreciation and Amortisation Expense	0,22	0 22	5.20	0,88	21.11
	c) Other Expenditure	125.00	5.89	2,98	139.35	85.66
To	otal expenses	127.23	8.63	11.26	151.54	127.59
3 ite	on the control of the	(126.48) 29.22	(7.37) 10.19	(8.66) 50.67	(144.22) 43.84	(115.00) 87.37
Pr	ofit /(loss) from ordinary activities before finance costs & exceptional items		2 20	42.01	(100.38)	(27.63)
5 (3		(97.26)	2.82	42.01 0.09	0.13	0.15
6 Fi	nance Costs	(0.04)	0.04		(100.51)	(27,78)
7 P	ofit/(loss) after finance costs but before exceptional items (5-6)	(97.22)	2.78	41.92	(100.31)	(21,70)
8 F	scentional Items	<u> </u>			(100.51)	(27.78)
9 Pı	rofit/(loss) from ordinary activities before Tax (7-8)	(97.22)	2.78	41.92	(100.51)	(27,70)
	ex Expense - Current Tax	6.25	-	9.75	6.25	9,75
- 1	- Deferred Tax		2.70	32.17	(106.76)	(37.53)
11 N	et Profit/(loss) from ordinary activities after Tax (9-10)	(103.47)	2.78	32.17	- (100.70)	
12 🗉	xtraordinary Items	(100.47)	2.78	32.17	(106.76)	(37.53)
13 N	et Profit/ (loss) for the period (11-12)	(103.47)	861.19	851.19	861.19	861.19
14 P	aid-up Equity Share Capital (Face value of Rs 10/- each)	861.19	601.19]	1 331	2,679.94
15 R	eserves excluding revaluation reserves	1				•
16.i E	arnings per Share before extraordinary items (weighted average)	(1.20)	0.03	0.37	(1.24)	(0.44
	Basic EPS (Not Annualised)	(1.20)	0.03	0.37	(1.24)	(0.44
i i	Diluted EPS (Not Annualised)	(1.20)	0.03	0.51	,,,,,	
16.ii E	arnings per Share after extraordinary items (weighted average)	(1.50)	0.03	0,37	(1.24)	(0.44
1	Basic EPS (Not Annualised)	(1.20)	0.03	0.37	(1.24)	(0.44
	Diluted EPS (Not Annualised)	. (1.40)	0,05	0,51	(1.2.7)	
PART	II PARTICULARS OF SHAREHOLDING	+			- "	
. 11	Public Shareholding - Number of Shares	5,216,701	5,216,701	5,216,701	5,216,701	5,216,707
	- Percentage of Shareholding	60.58%	60.58%	60.58%	60.58%	50.58
٠,١	Promoters and promoter group Shareholding				1 1	
- 41'	a) Pledged/Encumbered	L	}			
1		1 -		} -	-	-
- 1	 Number of shares Percentage of shares (as a % of the total shareholding of 	}	1			_
	promoter and promoter group)	•	-	-	-	-
1	- Percentage of shares (as a % of the total share capital of	-	-	-	- 1	-
1	the company)	1	1	1	1	
	b) Non-encumbered					2 205 17
i l	- Number of shares	3,395,177	3,395,177	3,395,177	3,395,177	3,395,17
l I	- Percentage of shares (as a % of the total shareholding of				.00.034	100.00
1 I	promoter and promoter group)	100.00%				100.00
ı l	Percentage of shares (as a % of the total share capital of	39.42%	6 39. 4 2%	6 39,429	% 39.42%	39.42
l i	the company)					

	Particulars	Quarter ended, 31-Mar-13
В	INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	N:1 N:1 N:0 N:0

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GI ENGINEERING SOLUTIONS LIMITED

Registered Office: 73A SDF-III, SEEPZ, Andheri (East), Mumbai - 400096

STANDALONE STATEMENT OF ASSETS AND LIABILITIES (₹ In lacs)

		Standalone	
		31-Mar-13	31-Mar-12
	Particulars	(Audite	1)
	EQUITY AND LIABILITIES		
	Shareholders' Fund	1 2 (1 10	1,561,19
	(a) Share Capital	1,561.19	2,679.94
	(b) Peserge & Surplus	2,573.18	4,241.13
	sub total - Sharcholders' fund	4,134.37	4,241.13
	Non-Current Liabilities	0.92	0,56
	(a) I any term provisions	0.92	0.56
	sub total - Non-current liabilities	0,92	0,22
	3 Current Liabilities	1.47	1,59
	(a) Trade payables	88.58	91.31
	(b) Other current liabilities	6.79	6.14
	(a) Short-term provisions	96.84	99.04
	sub total - Current liabilities	90.84	
	TOTAL EQUITY AND LIABILITIES	4,232.13	4,340.73
B	ASSETS		
	1 Non-Current Assets	9.61	10.48
	(a) Fixed assets	2,682,34	2.682.34
	(b) Non-current investments	1,439,17	944.65
	(c) Long-term loans and advances sub total - Non-current assets	4,131.12	3,637.47
\vdash			
	2 Current Assets	7.07	148.53
	(a) Trade Receivables	1 90	13.38
	(b) Cash and Cash Equivalents	92.04	541.35
	(c) Short-term loans and advances sub total - Current assets	101.01	703.26
	sub total - Current assets		
	TOTAL ASSETS	4,232.13	4,340.73

- 1 The Company operates in single primary segment i.e. Engineering Based Services.
- 2 Exchange Gain/(Loss) (net) are accounted in Other Income.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective
- 4 Figures of the quarter ended March 31, 2013 and March 31, 2012 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- 5 Previous period figures have been re-grouped / re-classified, wherever necessary.

For GI ENGINEERING SOLUTIONS LIMITED

MANAGING DIRECTOR

Place: Mumbai Dated: May 25, 2013

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GI ENGINEERING SOLUTIONS LIMITED

Registered Office: 73A SDF-III, SEEPZ, Andheri (East), Mumbai - 400096
DATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013

(F (Rs in lacs)

Particulars I Income from operations Net Sales / Income from operations Total income from operations Expenses a) Employees Cost b) Depreciation and Amortisation Expense c) Other Expenditure Total expenses Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2) Other Income Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	(Audited) 7.32 7.32 11.31 0.88 139.78 151.97 (144.65) 43.84 (100.81)	12.59 12.59 19.82 21.11 90.53 131.46 (118.87 87.37
Income from operations Net Sales / Income from operations Total income from operations Expenses a) Employees Cost b) Depreciation and Amortisation Expense c) Other Expenditure Total expenses Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2) Other Income Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	7.32 7.32 11.31 0.88 139.78 151.97 (144.65) 43.84 (100.81)	12.59 19.82 21.11 90.53 131.46
Net Sales / Income from operations Total income from operations Expenses a) Employees Cost b) Depreciation and Amortisation Expense c) Other Expenditure Total expenses Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2) Other Income Profit/(Loss) from ordinary activities before finance costs & exceptional litems (3+4)	7.32 11.31 0.88 139.78 151.97 (144.65) 43.84 (100.81)	12.59 19.82 21.11 90.53 131.46
Net Sales / Income from operations Total income from operations Expenses a) Employees Cost b) Depreciation and Amortisation Expense c) Other Expenditure Total expenses Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2) Other Income Profit/(Loss) from ordinary activities before finance costs & exceptional litems (3+4)	7.32 11.31 0.88 139.78 151.97 (144.65) 43.84 (100.81)	12.59 19.82 21.11 90.53 131.46
Total income from operations Expenses a) Employees Cost b) Depreciation and Amortisation Expense c) Other Expenditure Total expenses Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2) Other Income Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	11.31 0.88 139.78 151.97 (144.65) 43.84 (100.81)	19.82 21.11 90.53 131.46
2 Expenses a) Employees Cost b) Depreciation and Amortisation Expense c) Other Expenditure Total expenses 3 Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2) 4 Other Income Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	11.31 0.88 139.78 151.97 (144.65) 43.84 (100.81)	19.82 21.11 90.53 131.46
a) Employees Cost b) Depreciation and Amortisation Expense c) Other Expenditure Total expenses Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2) Other Income Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	0.88 139.78 151.97 (144.65) 43.84 (100.81)	21.11 90.53 131.46 (118.8)
a) Employees Cost b) Depreciation and Amortisation Expense c) Other Expenditure Total expenses 3 Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2) 4 Other Income Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	0.88 139.78 151.97 (144.65) 43.84 (100.81)	90.53 131.46 (118.83
c) Other Expenditure Total expenses 3 Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2) 4 Other Income 5 Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	139.78 151.97 (144.65) 43.84 (100.81)	131.46
c) Other Expenditure Total expenses Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2) Other Income Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	(144.65) 43.84 (100.81)	131.40
Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2) Other Income Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	(144.65) 43.84 (100.81)	(118.8)
Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2) Other Income Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	43.84 (100.81)	
exceptional items (1-2) 4 Other Income 5 Profit/(Loss) from ordinary activities before finance costs & exceptional litems (3+4)	43.84 (100.81)	
exceptional items (1-2) 4 Other Income 5 Profit/(Loss) from ordinary activities before finance costs & exceptional litems (3+4)	43.84 (100.81)	87.3
5 Profit/(Loss) from ordinary activities before illiance costs a exception of litems (3+4)		
5 Profit/(Loss) from ordinary activities before illiance costs & exceptions (items (3+4)		
litems (3+4)		(31.5
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		0.3
6 Finance Costs	0.36	(31.8
7 Profit/(Loss) after finance costs but before exceptional items (5-6)	(101.17)	(31.0
e Eventional Tems	(101.17)	(31.8
9 Profit/(Loss) from ordinary activities before Tax (7-8)		
O Tax Expense	10.89	14.0
- Current Tax	10.09	
- Deferred Tax	-	1.1
Tay Adi, for partier years		(47.0
1 Net Profit/ (Loss) from ordinary activities after Tax (9-10)	(112.06)	
a Extraordinary Items	(440.05)	(47.0
- Not Profit (Loce) for the period (11-12)	(112.06)	861.1
4 Paid-up Equity Share Capital (Face value of Rs. 10/- each)	861.19	2,471.3
le company dia a revaluation recentles	2,516.65	2,471
Reserves excluding revariation reserves Earnings per Share before extraordinary items (weighted average)		/0.1
Basic EPS (Not Annualised)	(1.30)	(0.5
en entroc (Not Appublicad)	(1.30)	(0.5
Earnings per Share after extraordinary items (weighted average)	1	
Earnings per Share after extraordinary feems (weighted 21912)	(1.30)	(0.
Basic EPS (Not Annualised)	(1.30)	(0.
Diluted EPS (Not Annualised)		
ART II PARTICULARS OF SHAREHOLDING		
1 Public Shareholding		E 216 7
- Number of Shares	5,216,701	5,216,7
- Number of Steroholding	60.58%	60.5
- Percentage of Shareholding	i i	
2 Promoters and promoter group Shareholding		
a) Piedged/Encumbered	- 1	
- Number of shares	<u> </u>	
- Percentage of shares (as a % of the total shareholding of	- 1	
promoter and promoter group)	- 1	
- Percentage of shares (as a % of the total share capital of	ļ	
the company)	1	
b) Non-encumbered	3,395,177	3,395,1
Number of chares	3,353,111	5,550,5
- Percentage of shares (as a % of the total shareholding of	400 000	100.0
arameter and promoter Group)	100.00%	39.4
- Percentage of shares (as a % of the total share capital of	39.42%	39.4
the company)		

_		Quarter ended,
	Particulars	31-Mar-13
В	INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	NII NII NII NII

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GI ENGINEERING SOLUTIONS LIMITED

Registered Office: 73A SDF-III, SEEPZ, Andheri (East), Mumbai - 400096

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ In lacs)

		Consolid	Consolidated		
	Particulars	31-Mar-13	31-Mar-12		
	Farticulais	(Audited)			
A	EQUITY AND LIABILITIES				
	Shareholders' Fund		1.7(1.10		
	(a) Share Capital	1,561.19	1,561.19		
	(b) Reserve & Sumlus	2,516.65	2,471.37		
	sub total - Shareholders' fund	4,077.84	4,032.56		
	Non-Current Liabilities	0.92	0.56		
	(a) Long-term provisions sub total - Non-current liabilities	0.92	0.56		
		-			
	3 Current Liabilities	76,88	72,42		
	(a) Trade payables	283.11	273.71		
	(b) Other current liabilities	6.79	6.14		
_	(c) Short-term provisions sub total - Current liabilities	366.78	352,27		
	TOTAL EQUITY AND LIABILITIES	4,445.54	4,385.39		
В	ASSETS				
	1 Non-Current Assets	106.19	107.07		
	(a) Fixed assets	L439.17	944.65		
	(b) Long-term loans and advances sub total - Non-current assets	1,545,36	1,051.72		
					
L	2 Current Assets	2,289,76	2,289.76		
<u> </u>	(a) Trade Receivables	2.04	13.78		
	(b) Cash and Cash Equivalents	608.38	1,030.13		
	(c) Short-term loans and advances sub total - Current assets	2,900.18	3,333.6		
	TOTAL ASSETS	4,445.54	4,385.39		

- 1 The Company operates in single primary segment i.e. Engineering Based Services.
- 2 Exchange Gain/(Loss) (net) are accounted in Other Income.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 25, 2013.
- 4 Previous period figures have been re-grouped / re-classified, wherever necessary.

For GI ENGINEERING SOLUTIONS LIMITED

Place: Mumbai Dated: May 25, 2013 SAJID MALIK MANAGING DIRECTOR