

**PART I**

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013**

( ₹ In Lakhs)

Sr.	Particulars	Standalone Quarter ended			Standalone Year ended		Consolidated Year ended	
		31-03-2013 Audited	31-12-2012 Unaudited	31-03-2012 Audited	31-03-2013 Audited	31-03-2012 Audited	31-03-2013 Audited	31-03-2012 Audited
1	(a) Net Sales/Income from Operations	6,807.51	6,424.12	6,048.76	27,007.22	24,028.03	27,007.22	24,028.03
	(b) Other Operating Income	(0.47)	6.13	141.69	382.63	396.29	382.63	396.29
	<b>Total Income from Operation (Net)</b>	<b>6,807.04</b>	<b>6,430.25</b>	<b>6,190.45</b>	<b>27,389.85</b>	<b>24,424.32</b>	<b>27,389.85</b>	<b>24,424.32</b>
2	<b>Expenses</b>							
	(a) Consumption of Raw Materials	3,324.10	3,185.24	2,854.63	13,248.12	10,989.24	13,248.12	10,989.24
	(b) Purchase of Stock In Trade	13.23	-	-	13.23	-	13.23	-
	(c) Changes in inventories of finished goods and work in progress	191.33	(210.99)	(18.59)	(474.67)	(374.64)	(474.67)	(374.64)
	(d) Employees Benefits Expenses	972.68	719.09	799.26	3,102.35	2,460.19	3,102.35	2,460.19
	(e) Power Fuel & Water Cost	1,044.20	1,116.39	845.84	4,117.19	2,952.44	4,117.19	2,952.44
	(f) Packing & Forwarding expenses	635.88	499.05	584.24	2,592.42	2,448.29	2,592.42	2,448.29
	(g) Depreciation, Other write offs & amortisation expenses	249.18	285.68	197.73	1,015.78	687.35	1,015.78	687.65
	(h) Other Expenses	437.68	398.90	570.48	1,634.60	1,499.60	1,635.35	1,502.70
	<b>Total Expenses</b>	<b>6,868.28</b>	<b>5,993.36</b>	<b>5,833.59</b>	<b>25,249.02</b>	<b>20,662.47</b>	<b>25,249.77</b>	<b>20,665.87</b>
3	<b>Profit from operations before other income, finance cost and exceptional items (1-2)</b>	<b>(61.24)</b>	<b>436.89</b>	<b>356.86</b>	<b>2,140.83</b>	<b>3,761.85</b>	<b>2,140.08</b>	<b>3,758.45</b>
4	Other Income	171.95	24.28	258.94	269.17	505.50	271.32	507.43
5	<b>Profit from ordinary activities before finance cost and exceptional items(3+4)</b>	<b>110.71</b>	<b>461.17</b>	<b>615.80</b>	<b>2,410.00</b>	<b>4,267.35</b>	<b>2,411.40</b>	<b>4,265.88</b>
6	Finance Costs	166.52	166.20	109.06	639.36	402.72	639.36	402.72
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(55.81)</b>	<b>294.97</b>	<b>506.74</b>	<b>1,770.64</b>	<b>3,864.63</b>	<b>1,772.04</b>	<b>3,863.16</b>
8	Exceptional Items	-	-	19.96	-	19.96	-	-
9	<b>Profit from ordinary activities before tax ( 7- 8 )</b>	<b>(55.81)</b>	<b>294.97</b>	<b>486.78</b>	<b>1,770.64</b>	<b>3,844.67</b>	<b>1,772.04</b>	<b>3,863.16</b>
10	Tax Expense	45.48	(85.00)	(177.00)	595.48	783.00	0.38	783.00
	- Current Tax	45.48	(85.00)	(177.00)	595.48	481.30	595.48	481.26
	- Deferred Tax	-	-	-	-	-	-	-
11	<b>Net Profit from ordinary activities after tax ( 9-10 )</b>	<b>(51.29)</b>	<b>189.97</b>	<b>292.48</b>	<b>1,175.16</b>	<b>2,580.37</b>	<b>1,176.18</b>	<b>2,598.90</b>
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-
13	<b>Net Profit for the period ( 11+12 )</b>	<b>(51.29)</b>	<b>189.97</b>	<b>292.48</b>	<b>1,175.16</b>	<b>2,580.37</b>	<b>1,176.18</b>	<b>2,598.90</b>
14	Excess Provision of Income-tax (Net)	0.24	5.75	8.20	4.65	8.20	4.65	8.20
15	<b>Net Profit for the Period ( 13+14 )</b>	<b>(51.53)</b>	<b>184.22</b>	<b>284.28</b>	<b>1,170.51</b>	<b>2,572.17</b>	<b>1,171.53</b>	<b>2,590.70</b>
16	Minority interest	-	-	-	-	-	-	-
17	<b>Net profit after tax, minority Interest (15-16)</b>	<b>(51.53)</b>	<b>184.22</b>	<b>284.28</b>	<b>1,170.51</b>	<b>2,572.17</b>	<b>1,171.53</b>	<b>2,590.70</b>
16	Paid up Equity Share Capital (Face value of Rs.10/- each)	133.33	133.33	133.33	133.33	133.33	133.33	133.33
17	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	9,593.09	8,656.58	9,618.19	8,680.63
18	<b>Earning Per share before / after (extraordinary items) (Basic / Diluted) (not annualised)</b>	<b>(3.86)</b>	<b>13.82</b>	<b>21.32</b>	<b>87.79</b>	<b>192.92</b>	<b>87.87</b>	<b>194.31</b>

**PART II**

**A PARTICULARS OF SHAREHOLDING**

Sr.	Particulars	31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
1	<b>I. Public Shareholding</b>					
	-Number of Shares	713,594	711,897	713,413	713,594	713,413
	-Percentage of Shareholding	53.52	53.39	53.51	53.52	53.51
2	<b>Promoters &amp; Promoter Group Shareholding</b>					
a)	<b>Pledged / Encumbered</b>					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group	-	-	-	-	-
	- Percentage of Shares(as a % of the total share capital of the company	-	-	-	-	-
b)	<b>Non-encumbered</b>					
	- Number of Shares	619,739	621,436	619,920	619,739	619,920
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares(as a % of the total share capital of the company	46.48	46.61	46.49	46.48	46.49

Sr.	PARTICULARS	3 months ended 31st March 2013
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

# GRP Limited (formerly known as Gujarat Reclaim & Rubber Products Ltd.)

Regd. Office: Plot No.8, G.I.D.C.Estate, Ankleshwar-393 002, Gujarat

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2013

Sr.	Particulars	Standalone Year ended		Consolidated Year ended	
		31-03-2013 Audited	31-03-2012 Audited	31-03-2013 Audited	31-03-2012 Audited
<b>A</b>	<b>Equity and liabilities</b>				
1	Shareholders' funds				
	Share capital	133.33	133.33	133.33	133.33
	Reserves and surplus	9,593.09	8,656.58	9,618.19	8,680.63
	<b>Total shareholders' funds</b>	<b>9,726.42</b>	<b>8,789.91</b>	<b>9,751.52</b>	<b>8,813.96</b>
2	Non-current liabilities				
	Long term borrowings	3,785.01	4,624.38	3,785.01	4,624.38
	Deferred tax liabilities (net)	2,083.83	1,488.35	2,083.82	1,488.34
	Other long term liabilities	-	9.44	-	9.44
	Long term provisions	126.33	43.16	126.33	43.16
	<b>Total non-current liabilities</b>	<b>5,995.17</b>	<b>6,165.33</b>	<b>5,995.16</b>	<b>6,165.32</b>
3	Current liabilities				
	Short term borrowings	3,708.34	2,383.07	3,708.34	2,383.07
	Trade payables	1,803.64	1,766.82	1,803.71	1,766.89
	Other current liabilities	1,986.29	1,540.69	1,986.59	1,541.01
	Short term provisions	413.64	419.07	413.66	419.07
	<b>Total current liabilities</b>	<b>7,911.91</b>	<b>6,109.65</b>	<b>7,912.30</b>	<b>6,110.04</b>
4	Minority interest	-	-	0.05	0.05
	<b>Total equity and liabilities</b>	<b>23,633.50</b>	<b>21,064.89</b>	<b>23,659.03</b>	<b>21,089.37</b>
<b>B</b>	<b>Assets</b>				
1	Non-current assets				
	Fixed assets (including capital work in progress)	14,125.02	12,228.79	14,125.02	12,228.79
	Non current investments	14.00	14.00	13.75	13.75
	Long term loans and advances	642.83	435.24	642.83	435.25
	Other non-current assets	-	-	-	-
	<b>Total non-current assets</b>	<b>14,781.85</b>	<b>12,678.03</b>	<b>14,781.60</b>	<b>12,677.79</b>
2	Current Assets				
	Current investments	0.08	0.08	0.08	0.08
	Inventories	3,233.56	2,185.94	3,233.56	2,185.94
	Trade receivables	4,798.66	4,189.48	4,798.66	4,189.48
	Cash and Cash Equivalents	191.14	1,501.14	216.41	1,525.14
	Short term loans and advances	558.45	487.20	558.96	487.92
	Other current assets	69.76	23.02	69.76	23.02
	<b>Total current assets</b>	<b>8,851.65</b>	<b>8,386.86</b>	<b>8,877.43</b>	<b>8,411.58</b>
	<b>Total assets</b>	<b>23,633.50</b>	<b>21,064.89</b>	<b>23,659.03</b>	<b>21,089.37</b>

**GRP Limited (formerly known as Gujarat Reclaim & Rubber Products Ltd.)**

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**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

(₹ in Lakhs)

Sr.	Particulars	Standalone Quarter Ended			Standalone Year ended		Consolidated Year ended	
		31-03-2013 Audited	31-12-2012 Unaudited	31-03-2012 Audited	31-03-2013 Audited	31-03-2012 Audited	31-03-2013 Audited	31-03-2012 Audited
1	<b>Segment Revenue</b>							
	a) Reclaim Rubber	6,713.33	6,331.10	5,895.19	26,548.80	23,600.01	26,548.80	23,600.01
	b) Wind Mill Power Generation	17.51	14.27	16.04	76.21	71.41	76.21	71.41
	c) Other	76.67	78.75	137.53	382.21	356.61	382.21	356.61
	<b>Net Sales / Income from Operations</b>	<b>6,807.51</b>	<b>6,424.12</b>	<b>6,048.76</b>	<b>27,007.22</b>	<b>24,028.03</b>	<b>27,007.22</b>	<b>24,028.03</b>
2	<b>Segment Results</b>							
	<b>Profit (Loss) Before Tax &amp; Interest from each segment</b>							
	a) Reclaim Rubber	382.56	697.54	532.20	3,296.72	4,770.98	3,296.72	4,770.98
	b) Wind Mill Power Generation	10.08	1.07	23.40	35.19	37.20	35.19	37.20
	c) Other	(31.69)	9.29	(10.47)	25.13	6.11	25.13	6.11
	<b>Total</b>	<b>360.95</b>	<b>707.90</b>	<b>545.13</b>	<b>3,357.04</b>	<b>4,814.29</b>	<b>3,357.04</b>	<b>4,814.29</b>
	<b>Less: Interest ( Net )</b>	<b>166.52</b>	<b>166.20</b>	<b>109.05</b>	<b>639.36</b>	<b>402.71</b>	<b>639.36</b>	<b>402.72</b>
	<b>Less: Other unallocable expenses net of unallocable income</b>	<b>250.24</b>	<b>246.73</b>	<b>(50.70)</b>	<b>947.04</b>	<b>566.91</b>	<b>945.64</b>	<b>548.41</b>
	<b>Total Profit Before Tax</b>	<b>(55.81)</b>	<b>294.97</b>	<b>486.78</b>	<b>1,770.64</b>	<b>3,844.67</b>	<b>1,772.04</b>	<b>3,863.16</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>							
	a) Reclaim Rubber	12,689.22	15,911.14	7,710.18	12,689.22	7,710.18	12,689.22	7,710.18
	b) Wind Mill Power Generation	185.97	60.80	151.86	185.97	151.86	185.97	151.86
	c) Other	570.75	(90.82)	362.56	570.75	362.56	570.75	362.56
	d) Unallocated Capital employed	(3,719.52)	(5,869.23)	565.31	(3,719.52)	565.31	(3,694.42)	589.36
	<b>Total Capital Employed</b>	<b>9,726.42</b>	<b>10,011.89</b>	<b>8,789.91</b>	<b>9,726.42</b>	<b>8,789.91</b>	<b>9,751.52</b>	<b>8,813.96</b>

**NOTES**

- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th May 2013.
- Increase in raw material & power costs, under utilization of capacity of Perundurai plant due to non-availability of adequate power and overall recessionary trend in the auto industry has affected the volumes and margins during the year.
- Current Tax for the year ended March 31, 2013 is net of MAT Credit Entitlement of Rs.356 Lacs (Previous Year as on March 31, 2012 Rs. Nil)
- Figures for the previous periods are regrouped and reworked wherever necessary.
- Figures for quarter ended 31st March are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto 31st December. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- The Board of Directors have recommended a dividend of ₹ 15/- per equity share for the year ended 31st March, 2013

Place : Mumbai  
Date : 28th May, 2013

FOR GRP LIMITED  
  
RAJENDRA V. GANOH  
VICE CHAIRMAN & MANAGING DIRECTOR