

**GSB FINANCE LTD.**

Regd. Office : 815 Stock Exchange Tower, 8th Floor, Dalal Street, Mumbai - 400 001.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

Part - I		UNAUDITED			AUDITED	
Sr. No.	PARTICULARS	3 months ended 31.03.2013	Preceding 3 months ended 31.12.2012	Corresponding 3 months ended in the previous year 31.03.2012	Year to date figures for current period ended 31/3/2013	Previous accounting year ended 31/3/2012
1	Income from Operations					
	a) Net Sales	4,061	7,297	512	11,358	2,722
	b) Other Operating Income	54	32	51	86	92
	Total	4,115	7,329	563	11,444	2,814
2	Expenditures					
	a) Purchases	4,033	7,175	366	11,208	2,538
	b) (Increase) /Decrease in Stock in Trade	(19)	78	222	59	210
	c) Employees Benefit Expenses	9	4	7	13	25
	d) Depreciation and Amortisation Expenses	1	1	-	2	2
	e) Trading and Other Operating Expenses	(12)	24	5	12	16
	Total Expenses	4,012	7,282	600	11,294	2,791
3	Profit from Operations before Other Income Interest and Exceptional Items (1-2)	103	47	(37)	150	23
4	Other Income	-	-	-	-	-
5	Profit before Interest and Exceptional Item(3+4)	103	47	(37)	150	23
6	Interest	29	14	6	43	29
7	Profit after Interest but before Exceptional Item(5-6)	74	33	(43)	107	(6)
8	Exceptional Items	-	-	-	-	4
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	74	33	(43)	107	(2)
10	Tax Expenses					
	Current Taxation / Deferred Tax/ MAT Credit	(20)	(17)	71	(37)	(19)
	Adjustment for Previous Year Tax Provisions	-	-	1	-	-
11	Net Profit /(Loss)from Ordinary Activity after Tax (9-10)	54	16	29	70	(21)
12	Extraordinary Items (net of Tax Expenses)	-	-	-	-	-
13	Net Profit /(Loss)For the Current Period (11-12)	54	16	29	70	(21)
14	Paid-up equity share capital (Face value Rs.10/- per share)	600	600	600	600	600
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	403	333
16	Earning Per Share Basic and Diluted (Not Annualised)					
	a) Basic	0.90	0.27	0.48	1.17	(0.35)
	b) Diluted	0.90	0.27	0.48	1.17	(0.35)
Part - II						
A. PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	2,607,031	2,607,031	2,640,843	2,607,031	2,623,648
	- Percentage of shareholding	43.45%	43.45%	44.01%	43.45%	43.73%
2	Promoters and promoter group Shareholding -					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered	56.55%	56.55%	55.99%	56.55%	56.27%
	- Number of Shares	3,392,969	3,392,969	3,359,157	3,392,969	3,392,969
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	56.55%	56.55%	55.99%	56.55%	56.27%
STANDALONE STATEMENT OF ASSETS & LIABILITIES						
Particulars		As at 31.03.2013 (Audited)		As at 31.03.2012 (Audited)		
I. EQUITY AND LIABILITIES						
(1) Shareholder s Funds						
	(a) Share Capital	597		597		
	(b) Reserves and Surplus	403		333		
(3) Non-Current Liabilities						
	(a) Long-term borrowings	249		230		
(4) Current Liabilities						
	(a) Short-term borrowings	-		-		
	(b) Trade payables	17		61		
	(c) Other current liabilities	8		9		
	(d) Short-term provisions	23		-		
	Total	1,297		1,230		
II. Assets						
(1) Non-current assets						
	(a) Fixed assets	15		18		
	(i) Tangible assets	2		2		
	(b) Non-current investments	5		20		
	(c) Deferred tax assets (net)	-		-		
(2) Current assets						
	(b) Inventories	139		198		
	(c) Trade receivables	29		68		
	(d) Cash and cash equivalents	9		11		
	(e) Short-term loans and advances	1,098		914		
	(f) Other current assets	-		-		
	Total	1,297		1,230		
Notes:						
1 The above financial results for the fourth quarter and Year ended March 31, 2013 were reviewed by Audit Committee and taken on record by the Board of Directors in their meeting held on 30.05.2013.						
2 Figures for the previous period have been regrouped and reclassified wherever necessary, to facilitate comparison.						
3 None of the assets qualify for impairment in accordance with Accounting Standard - 28 of ICAI.						
4 The information on Investor's complaints pursuant to clause 41 of the listing agreement For the Quarter Ended 31st March, 2013						
Complaint unresolved at the beginning of the Quarter						
Received During The Period						
Complaint Resolved During the Period						
Complaint Pending						
NIL NIL NIL NIL						
For GSB Finance Ltd Sd/ (Ramakant S. Biyani) Managing Director						
Place : Mumbai						
Date: 30th May , 2013						