



# Gandhi Special Tubes Ltd.

Regd. Off.: 201-204, Plaza, 2nd Floor, 55 Hughes Road, Next to Dharam Palace, Mumbai - 400 007.

Tel.: 2363 4179 / 2363 4183 / 2363 5042 | Fax : 91-22-2363 4392

E-mail : gstl@mtnl.net.in • Website : www.gandhitubes.com



## PART - I

### AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2013.

(₹ In Lacs)

Sr. No.	PARTICULARS	3 Months Ended 31/03/2013 UNAUDITED	3 Months Ended 31/12/2012 (UNAUDITED)	3 Months Ended 31/03/2012 UNAUDITED	Year Ended 31/03/2013 (AUDITED)	Year Ended 31/03/2012 (AUDITED)
1.	<b>Income from Operations</b>					
	a) Net Sales/Income from Operations (Net of excise duty)	2,205.86	1,986.81	2,545.09	9,101.98	10,219.05
	b) Other Operating Income	113.87	105.87	110.43	491.98	433.88
	<b>Total Income from Operations (net)</b>	<b>2,319.73</b>	<b>2,092.68</b>	<b>2,655.52</b>	<b>9,593.96</b>	<b>10,652.93</b>
2.	<b>Expenses</b>					
	a) Cost of materials consumed	795.96	731.81	974.40	3,211.96	3,739.70
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.91)	48.78	(84.05)	127.48	(176.87)
	d) Employee benefits expense	280.23	123.63	154.52	712.55	652.21
	e) Depreciation and amortisation expense	102.73	117.32	113.91	433.68	452.69
	f) Power and Fuel	268.55	258.88	270.70	1,076.17	922.65
	g) Other Expenses	283.25	278.36	383.21	1,224.19	1,307.95
	<b>h) Total expenses</b>	<b>1,727.81</b>	<b>1,558.78</b>	<b>1,812.69</b>	<b>6,786.03</b>	<b>6,898.33</b>
3.	Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	591.92	533.90	842.83	2,807.93	3,754.60
4.	Other Income	20.67	111.85	130.50	268.23	412.96
5.	Profit from ordinary activities before finance costs & exceptional items (3+4)	612.59	645.75	973.33	3,076.16	4,167.56
6.	Finance costs	-	-	-	-	-
7.	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	612.59	645.75	973.33	3,076.16	4,167.56
8.	Exceptional Items	-	-	-	-	-
9.	<b>Profit(+)/Loss(-) from ordinary activities before tax (7+8)</b>	<b>612.59</b>	<b>645.75</b>	<b>973.33</b>	<b>3,076.16</b>	<b>4,167.56</b>
10.	Tax Expense (Includes Deferred Tax)	195.95	182.81	278.60	869.87	1,185.82
11.	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	416.64	462.94	694.73	2,206.29	2,981.74
12.	Extraordinary Item (net of tax expenses Rs. _____ lakhs)	-	-	-	-	-
13.	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>416.64</b>	<b>462.94</b>	<b>694.73</b>	<b>2,206.29</b>	<b>2,981.74</b>
14.	Share of profit/(loss) of associates *	-	-	-	-	-
15.	Minority interest *	-	-	-	-	-
16.	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15) *</b>	<b>416.64</b>	<b>462.94</b>	<b>694.73</b>	<b>2,206.29</b>	<b>2,981.74</b>
17.	Paid up Equity Share Capital (Face Value of Share Rs. 5 each)	734.93	734.93	734.93	734.93	734.93
18.	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year.		-		14,326.72	13,145.42
19.i	Earnings Per Share (EPS) (before extraordinary items) (in ` / -) (not annualised) :					
	(a) Basic	2.83	3.15	4.73	15.01	20.29
	(b) Diluted	2.83	3.15	4.73	15.01	20.29
19.ii	Earnings Per Share (EPS) (after extraordinary items) (in ` / -) (not annualised) :					
	(a) Basic	2.83	3.15	4.73	15.01	20.29
	(b) Diluted	2.83	3.15	4.73	15.01	20.29



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## PART - II

### AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2013.

(₹ In Lacs)

Sr. No.	PARTICULARS	3 Months Ended 31/03/2013 UNAUDITED	3 Months Ended 31/12/2012 (UNAUDITED)	3 Months Ended 31/03/2012 UNAUDITED	Year Ended 31/03/2013 (AUDITED)	Year Ended 31/03/2012 (AUDITED)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1.	Public Shareholding					
	i) Number of shares	39,29,049	39,29,049	39,29,049	39,29,049	39,29,049
	ii) Percentage of Shareholding	26.73%	26.73%	26.73%	26.73%	26.73%
2.	Promoters and promoter group Shareholding					
	(a) Pledged/encumbered					
	i) Number of shares	-	-	-	-	-
	ii) Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-
	iii) Percentage of shares ( as a % of the total Share Capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	i) Number of shares	1,07,69,567	1,07,69,567	1,07,69,567	1,07,69,567	1,07,69,567
	ii) Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	iii) Percentage of shares ( as a % of the total Share Capital of the company)	73.27%	73.27%	73.27%	73.27%	73.27%
	<b>Particulars</b>	<b>3 months ended (31/03/2013)</b>				
<b>B.</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			9		
	Disposed of during the quarter			9		
	Remaining unresolved at the end of the quarter			NIL		

### REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2013.

Sr. No.	PARTICULARS	3 Months Ended 31/03/2013 UNAUDITED	3 Months Ended 31/12/2012 (UNAUDITED)	3 Months Ended 31/03/2012 UNAUDITED	Year Ended 31/03/2013 (AUDITED)	Year Ended 31/03/2012 (AUDITED)
1	<b>SEGMENT REVENUE</b>					
	(a) (i). Steel Tubes	2,315.58	2,113.01	2,615.97	9,527.74	10,409.00
	(ii).Other Products	213.68	166.38	238.12	748.11	901.43
	(b). Wind Power	66.07	58.88	59.94	437.24	388.18
	<b>TOTAL SEGMENT REVENUE</b>	<b>2,595.33</b>	<b>2,338.27</b>	<b>2,914.03</b>	<b>10,713.09</b>	<b>11,698.61</b>
	Less : Excise Duty	275.60	245.59	258.51	1,119.13	1,045.68
	<b>TOTAL SEGMENT REVENUE (Net of Excise Duty)</b>	<b>2,319.73</b>	<b>2,092.68</b>	<b>2,655.52</b>	<b>9,593.96</b>	<b>10,652.93</b>
	Less : Inter segment revenue	48.51	44.74	42.94	233.20	201.11
	<b>NET SALES/INCOME FROM OPERATIONS</b>	<b>2,271.22</b>	<b>2,047.94</b>	<b>2,612.58</b>	<b>9,360.76</b>	<b>10,451.82</b>
2	<b>SEGMENT RESULTS [PROFIT/(LOSS) BEFORE TAX AND INTEREST]</b>					
	(a) (i). Steel Tubes	544.55	532.61	774.05	2,472.74	3,344.30
	(ii).Other Products	54.30	54.08	113.51	249.93	404.50
	(b). Wind Power	18.81	4.69	0.76	232.65	159.30
	<b>TOTAL SEGMENT RESULTS</b>	<b>617.66</b>	<b>591.38</b>	<b>888.32</b>	<b>2,955.32</b>	<b>3,908.10</b>
	Less : Unallocable Expenditure net of other Income	5.07	(54.37)	(85.01)	(120.84)	(259.46)
	<b>TOTAL PROFIT BEFORE TAX AND INTEREST</b>	<b>612.59</b>	<b>645.75</b>	<b>973.33</b>	<b>3,076.16</b>	<b>4,167.56</b>
3	<b>CAPITAL EMPLOYED (SEGMENT ASSETS LESS SEGMENT LIABILITIES)</b>					
	(a) (i). Steel Tubes	6,342.84	6,577.88	5,286.60	6,342.84	5,286.60
	(ii).Other Products	371.14	422.52	412.76	371.14	412.76
	(b) Wind Power	752.66	770.93	874.84	752.66	874.84
	(c) Unallocated (including investments)	7,595.01	7,898.68	7,306.15	7,595.01	7,306.15
	<b>TOTAL CAPITAL EMPLOYED</b>	<b>15,061.65</b>	<b>15,670.01</b>	<b>13,880.35</b>	<b>15,061.65</b>	<b>13,880.35</b>



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## AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2013

( ₹ In Lacs)

PARTICULARS	As at	
	31/03/2013	31/03/2012
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital	734.93	734.93
(b) Reserves and Surplus	14,326.72	13,145.42
	<b>15,061.65</b>	<b>13,880.35</b>
<b>3 Non-current liabilities</b>		
(a) Deferred tax liabilities (net)	433.49	438.82
(b) Long-term provisions	281.08	150.29
	<b>714.57</b>	<b>589.11</b>
<b>5 Current liabilities</b>		
(a) Trade payables	159.38	192.63
(b) Other current liabilities	457.50	438.12
(c) Short-term provisions	8.93	8.90
	<b>625.81</b>	<b>639.65</b>
<b>TOTAL</b>	<b>16,402.03</b>	<b>15,109.11</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	5,579.41	3,610.35
(b) Non-current investments	3,864.80	5,777.17
(c) Long-term loans and advances	635.12	235.41
	<b>10,079.33</b>	<b>9,622.93</b>
<b>2 Current assets</b>		
(a) Current Investments	2,250.16	1,013.73
(b) Inventories	2,136.13	2,155.45
(c) Trade Receivables	1,494.39	1,640.69
(d) Cash and cash equivalents	281.93	417.08
(e) Short-term loans and advances	114.40	226.84
(f) Other current assets	45.69	32.39
	<b>6,322.70</b>	<b>5,486.18</b>
<b>TOTAL</b>	<b>16,402.03</b>	<b>15,109.11</b>

### Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 28 May, 2013
- An Interim Dividend of Rs.6/- per Share on ₹ 5/- each (120%) has been paid on 18 Feb 2013. Board of Directors at their meeting held on 28 May, 2013 has recommended the said Interim Dividend as final Dividend.
- Previous period figures have been regrouped wherever required.
- The figures for the quarter ended 31st March, 2013 and 31st March, 2012 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.

For Gandhi Special Tubes Limited

M. G. Gandhi

Chairman & Managing Director

Place : MUMBAI

Dated : 28 May, 2013