

Gandhi Special Tubes Ltd.

Regd. Off.: 201-204, Plaza, 2nd Floor, 55 Hughes Road, Next to Dharam Palace, Mumbai - 400 007.

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PART - I

		Tau		T		(₹ In Lacs
Sr.	DARTICHI ARC	3 Months Ended	3 Months Ended	3 Months Ended	Year Ended	Year Ended
No.	PARTICULARS	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
1.	Income from Operations	UNAUDITED	(UNAUDITED)	UNAUDITED	(AUDITED)	(AUDITED)
	a) Net Sales/Income from Operations	2,205.86	1,986.81	2,545.09	9,101.98	10,219.05
	(Net of excise duty)	2,205.00	1,500.01	2,343.09	9,101.96	10,219.05
	b) Other Operating Income	113.87	105.87	110.43	491.98	433.88
	Total Income from Operations (net)	2,319.73	2,092.68	2,655.52	9,593.96	10,652.93
2.			.,		9,393.90	10,032.93
	a) Cost of materials consumed	795.96	731.81	974.40	3,211.96	3,739.70
	b) Purchases of stock-in-trade	- 1	-	-	-	-
	c) Changes in inventories of finished goods,					
	work-in-progress and stock-in-trade	(2.91)	48.78	(84.05)	127.48	(176.87
	d) Employee benefits expense	280.23	123.63	154.52	712.55	652.21
	e) Depreciation and amortisation expense	102.73	117.32	113.91	433.68	452.69
	f) Power and Fuel g) Other Expenses	268.55	258.88	270.70	1,076.17	922.65
	- ,	283.25	278.36	383.21	1,224.19	1,307.95
3.	h) Total expenses Profit from Operations before Other Income,	1,727.81	1,558.78	1,812.69	6,786.03	6,898.33
٥.	finance costs & Exceptional Items (1-2)	591.92	533.90	842.83	2,807.93	2 754 60
4.	Other Income	20.67	111.85	130.50	268.23	3,754.60
	Profit from ordinary activities before	20.07	111.65	130.30	208.23	412.96
	finance costs & exceptional items (3+4)	612.59	645.75	973.33	3,076.16	4,167.56
6.	Finance costs	-	-	-	-	1,20,100
7.	Profit from ordinary activites after finance					
	costs but before Exceptional Items (5-6)	612.59	645.75	973.33	3,076.16	4,167.56
8.	Exceptional Items	-	-	-	-	-
9.	Profit(+)/Loss(-) from ordinary					
	activities before tax (7+8)	612.59	645.75	973.33	3,076.16	4,167.56
10.	Tax Expense (Includes Deferred Tax)	195.95	182.81	278.60	869.87	1,185.82
11.	Net Profit(+)/Loss(-)from Ordinary					
	Activities after tax (9-10)	416.64	462.94	694.73	2,206.29	2,981.74
12.	Extraordinary Item (net of tax expenses					
	Rs lakhs)	-	<u>-</u>	-	-	
13.	Net Profit (+) / Loss (-) for the					
14	period (11-12) Share of profit/(loss) of associates *	416.64	462.94	694.73	2,206.29	2,981.74
	Minority interest *	_	-	-	-	-
	Net Profit/(Loss) after taxes, minority	-	-	-	-	-
	interest and share of profit/(loss) of					
	associates (13+14-15) *	416.64	462.94	694.73	2,206.29	2,981.74
17.	Paid up Equity Share Capital	734.93	734.93	734.93	734.93	734.93
	(Face Value of Share Rs. 5 each)					
	Reserves Excluding Revaluation					
- 1	Reserves as per Balance Sheet of		-		14,326.72	13,145.42
$\overline{}$	previous accounting year.					
	Earnings Per Share (EPS)					
	(before extraordinary items) (in`/-) (not annualised) :					
	(a) Basic	2.83	3.15	4.73	15.01	20.29
- 1	(b) Diluted	2.83	3.15	4.73	15.01	20.29
	Earnings Per Share (EPS)					
	(after extraordinary items)					
	(in ` /-) (not annualised) :]				
	(a) Basic (b) Diluted	2.83	3.15	4.73	15.01	20.29
	(u) unaccu	2.83	3.15	4.73	15.01	20.29



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PARTICULARS							(₹In La
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PARTICULARS OF SHAREHOLDING	No.	PARTICULARS	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/20
PARTICULARS OF SHAREHOLDING			UNAUDITED	(UNAUDITED)	UNAUDITED	(AUDITED)	1
Public Shareholding 39,29,049 39,29,					*	(11000)	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
1) Number of Shares 39,29,049 39,29,049 39,29,049 39,29,049 26,73% 26,	١.	PARTICULARS OF SHAREHOLDING					
	1.	Public Shareholding				,	
		i) Number of shares	39.29.049	39 29 049	30 20 040	20 20 040	30.20.0
					1		
Shareholding			20.73%	26./3%	26.73%	26.73%	26.7
(a) Pictged/encumbered 1) Number of shares 1) Purcentage of shares (as a % of the total shareholding of Promoter and promoter group) 1) Purcentage of shares (as a % of the total shareholding of Promoter and promoter group) 1,07,69,567 1,07,69			1				
1) Number of shares 19 Percentage of shares (as a % of the total shareholding of Promoter and promoter group) 10) Percentage of shares (as a % of the total Share Capital of the company) 100,00% 1,07,69,567 1,07,69,							i
ii) Percentage of shares (as a % of the total shared Capital of the company) (b) Non-encumbered 1,07,69,567			J				
total shareholding of Promoter and promoter group)		,		•	-	•	
and promoter group) iii) Percentage of Shares (as a % of the total Share Capital of the company) (b) Non-encumbered ii) Percentage of Shares (as a % of the total Share Capital of the company) iii) Percentage of Shares (as a % of the total shareholding of Promoter and promoter group) iii) Percentage of Shares (as a % of the total Shareholding of Promoter and promoter group) iii) Percentage of Shares (as a % of the total Share Capital of the company) Particulars INVESTOR COMPLAINTS PARTICULARS PARTICULARS 3 Months Ended (31/03/2013) 1NVESTOR COMPLAINTS PARTICULARS 3 Months Ended (31/03/2013) 1NVESTOR COMPLAINTS PARTICULARS 3 Months Ended (31/03/2013) 1NVAUDITED PARTICULARS 3 Months Ended (31/03/2013) 31/12/2012 (UNAUDITED) 1NUADITED PARTICULARS 3 Months Ended (31/03/2013) 31/12/2012 (UNAUDITED) 1NUADITED 1NUAD		ii) Percentage of shares (as a % of the				*	
and promoter group) iii) Percentage of Shares (as a % of the total Share Capital of the company) (b) Non-encumbered ii) Percentage of Shares (as a % of the total Share Capital of the company) iii) Percentage of Shares (as a % of the total shareholding of Promoter and promoter group) iii) Percentage of Shares (as a % of the total Shareholding of Promoter and promoter group) iii) Percentage of Shares (as a % of the total Share Capital of the company) Particulars INVESTOR COMPLAINTS PARTICULARS PARTICULARS 3 Months Ended (31/03/2013) 1NVESTOR COMPLAINTS PARTICULARS 3 Months Ended (31/03/2013) 1NVESTOR COMPLAINTS PARTICULARS 3 Months Ended (31/03/2013) 1NVAUDITED PARTICULARS 3 Months Ended (31/03/2013) 31/12/2012 (UNAUDITED) 1NUADITED PARTICULARS 3 Months Ended (31/03/2013) 31/12/2012 (UNAUDITED) 1NUADITED 1NUAD	ĺ		ļ				
iii) Percentage of Sahares (as a % of the total Share Capital of the company)		-	_				
Total Share Capital of the company			_	-	-	•	-
(b) Non-encumbered) Number of shares) Number of shares) Number of shares) Percentage of shares (as a % of the total shareholding of Promoter and promoter group) 100.00% 1							
1,07,69,567 1,00,096 1,00	\dashv		-	-	-	.	-
III Percentage of shares (as a % of the total shareholding of Promoter and promoter group) 100.00%	- 1	• •					
III) Percentage of shares (as a % of the total shareholding of Promoter and promoter group) 100.00%	- 1	•	1,07,69,567	1,07,69,567	1,07.69.567	1,07.69.567	1.07 69 5
total shareholding of Promoter and promoter group) iii) Percentage of shares (as a % of the total Share Capital of the company) Particulars INVESTOR COMPLAINTS Particulars Particulars INVESTOR COMPLAINTS Particulars INVESTOR COMPLAINTS Particulars Particulars INVESTOR COMPLAINTS Particulars PARTICULARS ISPANSIBLE OF THE FOURTH QUARTER AND YEAR PARTICULARS INVESTOR OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FOURTH QUARTER AND YEAR EMBED 31.5T MARCH, 2013. PARTICULARS INVESTOR COMPLAINTS INVESTOR COMPLAINT	Į	ii) Percentage of shares (as a % of the	'		, , , ,	_,0.,05,507	_,0,,09,3
and promoter group) 100.00% 10	- 1						
Iii) Percentage of shares (as a % of the total Share Capital of the company)		•	100 000	100.000			
Transmission Tran	-		100.00%	100.00%	100.00%	100.00%	100.0
Investor Complaints							
INVESTOR COMPLAINTS	\dashv		73.27%				73.2
INVESTOR COMPLAINTS Pending at the beginning of the quarter Pending at the pen	_				3 months ended (3	31/03/2013)	
Received during the quarter Disposed of during the quarter Disposed of during the quarter Disposed of during the quarter Piper Pip	ı	INVESTOR COMPLAINTS					**
Received during the quarter 9 9 9 9 9 9 9 9 9	-	Pending at the beginning of the quarter	J		NII		
Disposed of during the quarter Remaining unresolved at the end of the quarter Remaining unresolved at the end of the quarter REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FOURTH QUARTER AND YEAR	-	Received during the quarter	Ì				
Remaining unresolved at the end of the quarter REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FOURTH QUARTER AND YEAR ENDED 315T MARCH, 2013. A Months Ended 31/03/2013 31/03/2012 31/03/2013					-		
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2013.					9		
PARTICULARS 3 Months Ended 3 Months Ended 31/03/2013 31/03/2012 31/03/2013 31/03/2012 31/03/2		remaining anresolved at the end of the quarter			NIL		
PARTICULARS 3 Months Ended 3 Months Ended 31/03/2013 31/03/2012 31/03/2013 31/03/2012 31/03/2		REPORTING OF SEGMENT WISE REVEN	IUE, RESULTS AND	CAPITAL EMPLOYED	FOR THE FOURTH	OUARTER AND Y	'EAR
PARTICULARS			ENDED 31ST	MARCH, 2013.		•	
SEGMENT REVENUE (a) (i). Steel Tubes (b). Wind Power (c)	r.		3 Months Ended	3 Months Ended	3 Months Ended	Year Ended	Year Ende
UNAUDITED UNAUDITED UNAUDITED (AUDITED (AUDIT	l	PARTICULARS	31/03/2013	31/12/2012	31/03/2012		
SEGMENT REVENUE Capture Captur							
(a) (i). Steel Tubes	Т.		UNAUDITED	(UNAUDITED)		· 1	
(ii).Other Products 213.68 166.38 238.12 748.11 901 (b). Wind Power 66.07 58.88 59.94 437.24 388 7074. 150.00 11.698 275.60 245.59 258.51 1,119.13 1,045 275.60 245.59 258.51 1,119.13 1,045 275.60 245.59 258.51 1,119.13 1,045 275.60 245.59 258.51 1,119.13 1,045 275.60 245.59 258.51 1,119.13 1,045 275.60 245.59 258.51 1,119.13 1,045 275.60 245.59 258.51 1,119.13 1,045 275.60 245.59 258.51 1,119.13 1,045 275.60 245.59 258.51 1,119.13 1,045 275.60 245.59 258.51 1,119.13 1,045 275.60 245.59 258.51 1,119.13 1,045 275.60 245.59 258.51 1,119.13 1,045 275.60 245.59 258.51 1,119.13 1,045 275.60 245.59 258.51 1,119.13 1,045 275.60 275.50 275.	- 10	SEGMENT DEVENUE	UNAUDITED	(UNAUDITED)	UNAUDITED	· 1	
(b). Wind Power 66.07 58.88 59.94 437.24 388 TOTAL SEGMENT REVENUE 2,595.33 2,338.27 2,914.03 10,713.09 11,698 Less: Excise Duty 275.60 245.59 258.51 1,119.13 1,045 TOTAL SEGMENT REVENUE 2,319.73 2,092.68 2,655.52 9,593.96 10,652 (Net of Excise Duty) Less: Inter segment revenue 48.51 44.74 42.94 233.20 201 NET SALES/INCOME FROM OPERATIONS 2,271.22 2,047.94 2,612.58 9,360.76 10,451. SEGMENT RESULTS [PROFIT/(LOSS) BEFORE TAX AND INTEREST] (a) (i). Steel Tubes 54.30 54.08 113.51 249.93 404 (b). Wind Power 18.81 4.69 0.76 232.65 159 TOTAL SEGMENT RESULTS Less: Unallocable Expenditure net of other Income 5.07 (54.37) (85.01) (120.84) (259. TOTAL PROFIT BEFORE TAX AND INTEREST 612.59 645.75 973.33 3,076.16 4,167. CAPITAL EMPLOYED (SEGMENT ASSETS LESS SEGMENT LIABILITIES) (a) (i). Steel Tubes 6,342.84 6,577.88 5,286.60 6,342.84 5,286.60 (1). Other Products 371.14 422.52 412.76 371.14 412.50 (1). Other Products 371.14 422.52 412.76 371.14 412.50 (1). Other Products 371.14 422.52 412.76 371.14 412.50 (1). Other Products 7,595.01 7,595.01 7,595.01 7,595.01 7,595.01 7,595.01 7,595.01 7,595.01 7,595.01 7,595.01 7,595.01 7,595.01 7,595.01 7,595.01 7,595.01 7,595.01	- 1			(UNAUDITED)	UNAUDITED	· 1	
(b). Wind Power	- 1	(a) (i). Steel Tubes				(AUDITED)	(AUDITED
TOTAL SEGMENT REVENUE 2,595.33 2,338.27 2,914.03 10,713.09 11,698	- 1	(a) (i). Steel Tubes	2,315.58	2,113.01	2,615.97	(AUDITED) 9,527.74	(AUDITED
Less : Excise Duty 275.60 245.59 258.51 1,119.13 1,045 TOTAL SEGMENT REVENUE 2,319.73 2,092.68 2,655.52 9,593.96 10,652 (Net of Excise Duty) Less : Inter segment revenue 48.51 44.74 42.94 233.20 201 NET SALES/INCOME FROM OPERATIONS 2,271.22 2,047.94 2,612.58 9,360.76 10,451. SEGMENT RESULTS [PROFIT/(LOSS) BEFORE TAX AND INTEREST] (a) (i). Steel Tubes 544.55 532.61 774.05 2,472.74 3,344 (ii). Other Products 54.30 54.08 113.51 249.93 404 (b). Wind Power 18.81 4.69 0.76 232.65 159 TOTAL SEGMENT RESULTS 617.66 591.38 888.32 2,955.32 3,908. Less : Unallocable Expenditure net of other Income 5.07 (54.37) (85.01) (120.84) (259. TOTAL PROFIT BEFORE TAX AND INTEREST 612.59 645.75 973.33 3,076.16 4,167. CAPITAL PROFIT BEFORE TAX AND INTEREST 612.59 645.75 973.33 3,076.16 4,167. CAPITAL EMPLOYED (SEGMENT ASSETS LESS SEGMENT LIABILITIES) (ii) Other Products 371.14 422.52 412.76 371.14 412. (b) Wind Power 752.66 770.93 874.84 752.66 874. (c) Unallocated (including investments) 7,595.01 7,898.68 7,306.15 7,595.01 7,396.	1	(a) (i). Steel Tubes (ii).Other Products	2,315.58 213.68	2,113.01 166.38	2,615.97 238.12	(AUDITED) 9,527.74 748.11	10,409. 901.
TOTAL SEGMENT REVENUE (Net of Excise Duty) Less: Inter segment revenue 48.51 44.74 42.94 233.20 201 NET SALES/INCOME FROM OPERATIONS SEGMENT RESULTS [PROFIT/(LOSS) BEFORE TAX AND INTEREST] (a) (i). Steel Tubes (ii). Other Products 544.55 532.61 774.05 2,472.74 3,344 (b). Wind Power 18.81 4.69 0.76 232.65 159 TOTAL SEGMENT RESULTS LESS: Unallocable Expenditure net of other Income 5.07 (54.37) (54.37) (85.01) (120.84) (259. TOTAL PROFIT BEFORE TAX AND INTEREST (a) (i). Steel Tubes (ii). Other Products (iii). Other Products (iii). Other Products (iiii). Other Products (iiiii). Other Products (iiiii). Other Products (iiiii). Other Products (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii		(a) (i). Steel Tubes (ii).Other Products (b). Wind Power	2,315.58 213.68 66.07	2,113.01 166.38 58.88	2,615.97 238.12 59.94	9,527.74 748.11 437.24	10,409. 901. 388.
Chet of Excise Duty Less : Inter segment revenue		(a) (i). Steel Tubes (ii).Other Products (b). Wind Power FOTAL SEGMENT REVENUE	2,315.58 213.68 66.07 2,595.33	2,113.01 166.38 58.88 2,338.27	2,615.97 238.12 59.94 2,914.03	9,527.74 748.11 437.24 10,713.09	10,409. 901. 388. 11,698.
(Net of Excise Duty) Less: Inter segment revenue		(a) (i). Steel Tubes (ii). Other Products (b). Wind Power FOTAL SEGMENT REVENUE Less: Excise Duty	2,315.58 213.68 66.07 2,595.33 275.60	2,113.01 166.38 58.88 2,338.27	2,615.97 238.12 59.94 2,914.03	9,527.74 748.11 437.24 10,713.09	10,409. 901. 388. 11,698.6
NET SALES/INCOME FROM 2,271.22 2,047.94 2,612.58 9,360.76 10,451.		(a) (i). Steel Tubes (ii). Other Products (b). Wind Power FOTAL SEGMENT REVENUE Less: Excise Duty FOTAL SEGMENT REVENUE	2,315.58 213.68 66.07 2,595.33 275.60	2,113.01 166.38 58.88 2,338.27 245.59	2,615.97 238.12 59.94 2,914.03 258.51	9,527.74 748.11 437.24 10,713.09 1,119.13	10,409. 901. 388. 11,698.6
NET SALES/INCOME FROM OPERATIONS 2,271.22 2,047.94 2,612.58 9,360.76 10,451.		(a) (i). Steel Tubes (ii). Other Products (b). Wind Power FOTAL SEGMENT REVENUE Less: Excise Duty FOTAL SEGMENT REVENUE	2,315.58 213.68 66.07 2,595.33 275.60	2,113.01 166.38 58.88 2,338.27 245.59	2,615.97 238.12 59.94 2,914.03 258.51	9,527.74 748.11 437.24 10,713.09 1,119.13	10,409. 901. 388. 11,698.6
SEGMENT RESULTS [PROFIT/(LOSS)		(a) (i). Steel Tubes (ii). Other Products (b). Wind Power FOTAL SEGMENT REVENUE Less: Excise Duty FOTAL SEGMENT REVENUE (Net of Excise Duty)	2,315.58 213.68 66.07 2,595.33 275.60 2,319.73	2,113.01 166.38 58.88 2,338.27 245.59 2,092.68	2,615.97 238.12 59.94 2,914.03 258.51 2,655.52	9,527.74 748.11 437.24 10,713.09 1,119.13 9,593.96	10,409. 901. 388. 11,698.6 1,045.
SEGMENT RESULTS [PROFIT/(LOSS)		(a) (i). Steel Tubes (ii). Other Products (b). Wind Power FOTAL SEGMENT REVENUE Less: Excise Duty FOTAL SEGMENT REVENUE (Net of Excise Duty) Less: Inter segment revenue	2,315.58 213.68 66.07 2,595.33 275.60 2,319.73	2,113.01 166.38 58.88 2,338.27 245.59 2,092.68	2,615.97 238.12 59.94 2,914.03 258.51 2,655.52	9,527.74 748.11 437.24 10,713.09 1,119.13 9,593.96	10,409. 901. 388. 11,698. 1,045.
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(a) (i). Steel Tubes		(a) (i). Steel Tubes (ii). Other Products (b). Wind Power FOTAL SEGMENT REVENUE Less: Excise Duty FOTAL SEGMENT REVENUE (Net of Excise Duty) Less: Inter segment revenue NET SALES/INCOME FROM DPERATIONS	2,315.58 213.68 66.07 2,595.33 275.60 2,319.73 48.51	2,113.01 166.38 58.88 2,338.27 245.59 2,092.68	2,615.97 238.12 59.94 2,914.03 258.51 2,655.52	9,527.74 748.11 437.24 10,713.09 1,119.13 9,593.96	10,409 901 388 11,698 1,045 201
(ii).Other Products 54.30 54.08 113.51 249.93 404 (b). Wind Power 18.81 4.69 0.76 232.65 159 (50.00 10		(a) (i). Steel Tubes (ii).Other Products (b). Wind Power FOTAL SEGMENT REVENUE Less: Excise Duty FOTAL SEGMENT REVENUE (Net of Excise Duty) Less: Inter segment revenue NET SALES/INCOME FROM DERATIONS SEGMENT RESULTS [PROFIT/(LOSS)	2,315.58 213.68 66.07 2,595.33 275.60 2,319.73 48.51	2,113.01 166.38 58.88 2,338.27 245.59 2,092.68	2,615.97 238.12 59.94 2,914.03 258.51 2,655.52	9,527.74 748.11 437.24 10,713.09 1,119.13 9,593.96	10,409. 901. 388. 11,698. 1,045. 10,652.9
(ii).Other Products 54.30 54.08 113.51 249.93 404 (b). Wind Power 18.81 4.69 0.76 232.65 159 TOTAL SEGMENT RESULTS 617.66 591.38 888.32 2,955.32 3,908. Less: Unallocable Expenditure net of other Income 5.07 (54.37) (85.01) (120.84) (259. TOTAL PROFIT BEFORE TAX AND INTEREST 612.59 645.75 973.33 3,076.16 4,167. CAPITAL EMPLOYED (SEGMENT ASSETS LESS SEGMENT LIABILITIES) (a) (i). Steel Tubes (6,342.84 6,577.88 5,286.60 6,342.84 5,286.60) (ii).Other Products 371.14 422.52 412.76 371.14 412. (b) Wind Power 752.66 770.93 874.84 752.66 874. (c) Unallocated (including investments) 7,595.01 7,898.68 7,306.15 7,595.01 7,306.		(a) (i). Steel Tubes (ii).Other Products (b). Wind Power FOTAL SEGMENT REVENUE Less: Excise Duty FOTAL SEGMENT REVENUE (Net of Excise Duty) Less: Inter segment revenue NET SALES/INCOME FROM DPERATIONS SEGMENT RESULTS [PROFIT/(LOSS) BEFORE TAX AND INTEREST]	2,315.58 213.68 66.07 2,595.33 275.60 2,319.73 48.51	2,113.01 166.38 58.88 2,338.27 245.59 2,092.68	2,615.97 238.12 59.94 2,914.03 258.51 2,655.52	9,527.74 748.11 437.24 10,713.09 1,119.13 9,593.96	10,409. 901. 388. 11,698. 1,045. 10,652.9
(b). Wind Power 18.81 4.69 0.76 232.65 159. TOTAL SEGMENT RESULTS 617.66 591.38 888.32 2,955.32 3,908. Less: Unallocable Expenditure net of other Income 5.07 (54.37) (85.01) (120.84) (259. TOTAL PROFIT BEFORE TAX AND INTEREST 612.59 645.75 973.33 3,076.16 4,167. CAPITAL EMPLOYED (SEGMENT ASSETS LESS SEGMENT LIABILITIES) (a) (i). Steel Tubes 6,342.84 6,577.88 5,286.60 6,342.84 5,286. (ii). Other Products 371.14 422.52 412.76 371.14 412. (b) Wind Power 752.66 770.93 874.84 752.66 874. (c) Unallocated (including investments) 7,595.01 7,898.68 7,306.15 7,595.01 7,306.		(a) (i). Steel Tubes (ii).Other Products (b). Wind Power FOTAL SEGMENT REVENUE Less: Excise Duty FOTAL SEGMENT REVENUE (Net of Excise Duty) Less: Inter segment revenue NET SALES/INCOME FROM DPERATIONS SEGMENT RESULTS [PROFIT/(LOSS) BEFORE TAX AND INTEREST]	2,315.58 213.68 66.07 2,595.33 275.60 2,319.73 48.51	2,113.01 166.38 58.88 2,338.27 245.59 2,092.68 44.74	2,615.97 238.12 59.94 2,914.03 258.51 2,655.52 42.94	9,527.74 748.11 437.24 10,713.09 1,119.13 9,593.96 233.20 9,360.76	10,409. 901. 388. 11,698.6 1,045.1 10,652.9
TOTAL SEGMENT RESULTS Less: Unallocable Expenditure net of other Income TOTAL PROFIT BEFORE TAX AND INTEREST CAPITAL EMPLOYED (SEGMENT ASSETS LESS SEGMENT LIABILITIES) (a) (i). Steel Tubes (ii). Other Products (iii). Other Products (b) Wind Power (c) Unallocated (including investments) 617.66 591.38 888.32 2,955.32 3,908. (120.84) (259. (54.37) (85.01) (120.84) (259. (54.37) (85.01) (120.84) (259. (54.37) (85.01) (120.84) (259. (54.37) (85.01) (120.84) (12		(a) (i). Steel Tubes (ii).Other Products (b). Wind Power FOTAL SEGMENT REVENUE Less: Excise Duty FOTAL SEGMENT REVENUE (Net of Excise Duty) Less: Inter segment revenue NET SALES/INCOME FROM DPERATIONS SEGMENT RESULTS [PROFIT/(LOSS) BEFORE TAX AND INTEREST] a) (i). Steel Tubes	2,315.58 213.68 66.07 2,595.33 275.60 2,319.73 48.51 2,271.22	2,113.01 166.38 58.88 2,338.27 245.59 2,092.68 44.74 2,047.94	2,615.97 238.12 59.94 2,914.03 258.51 2,655.52 42.94 2,612.58	9,527.74 748.11 437.24 10,713.09 1,119.13 9,593.96 233.20 9,360.76	10,409 901 388. 11,698.6 1,045 10,652.5 201 3,344.3
Less: Unallocable Expenditure net of other Income 5.07 (54.37) (85.01) (120.84) (259. TOTAL PROFIT BEFORE TAX AND INTEREST CAPITAL EMPLOYED (SEGMENT ASSETS LESS SEGMENT LIABILITIES) (a) (i). Steel Tubes (ii). Other Products (iii). Other Products (iii). Other Products (b) Wind Power (c) Unallocated (including investments) 7,595.01 7,898.68 7,306.15 7,595.01 7,306.		(a) (i). Steel Tubes (ii).Other Products (b). Wind Power FOTAL SEGMENT REVENUE Less: Excise Duty FOTAL SEGMENT REVENUE (Net of Excise Duty) Less: Inter segment revenue NET SALES/INCOME FROM DPERATIONS SEGMENT RESULTS [PROFIT/(LOSS) BEFORE TAX AND INTEREST] a) (i). Steel Tubes (ii).Other Products	2,315.58 213.68 66.07 2,595.33 275.60 2,319.73 48.51 2,271.22	2,113.01 166.38 58.88 2,338.27 245.59 2,092.68 44.74 2,047.94	2,615.97 238.12 59.94 2,914.03 258.51 2,655.52 42.94 2,612.58	9,527.74 748.11 437.24 10,713.09 1,119.13 9,593.96 233.20 9,360.76	10,409 901 388. 11,698.6 1,045 10,652.5 201 3,344.3 404.5
Income 5.07 (54.37) (85.01) (120.84) (259.000 (259.0		(a) (i). Steel Tubes (ii).Other Products (b). Wind Power FOTAL SEGMENT REVENUE Less: Excise Duty FOTAL SEGMENT REVENUE (Net of Excise Duty) Less: Inter segment revenue NET SALES/INCOME FROM DERATIONS SEGMENT RESULTS [PROFIT/(LOSS) BEFORE TAX AND INTEREST] a) (i). Steel Tubes (ii).Other Products b). Wind Power	2,315.58 213.68 66.07 2,595.33 275.60 2,319.73 48.51 2,271.22	2,113.01 166.38 58.88 2,338.27 245.59 2,092.68 44.74 2,047.94 532.61 54.08 4.69	2,615.97 238.12 59.94 2,914.03 258.51 2,655.52 42.94 2,612.58 774.05 113.51 0.76	9,527.74 748.11 437.24 10,713.09 1,119.13 9,593.96 233.20 9,360.76	10,409.0 901.4 388.3 11,698.6 1,045.0 10,652.5 201.1 10,451.8
TOTAL PROFIT BEFORE TAX AND INTEREST 612.59 645.75 973.33 3,076.16 4,167. CAPITAL EMPLOYED (SEGMENT ASSETS LESS SEGMENT LIABILITIES) (a) (i). Steel Tubes 6,342.84 6,577.88 5,286.60 6,342.84 5,286. (ii). Other Products 371.14 422.52 412.76 371.14 412. (b) Wind Power 752.66 770.93 874.84 752.66 874. (c) Unallocated (including investments) 7,595.01 7,898.68 7,306.15 7,595.01 7,306.		(a) (i). Steel Tubes (ii).Other Products (b). Wind Power FOTAL SEGMENT REVENUE Less: Excise Duty FOTAL SEGMENT REVENUE (Net of Excise Duty) Less: Inter segment revenue NET SALES/INCOME FROM DEFRATIONS DEFORE TAX AND INTEREST] (a) (i). Steel Tubes (ii).Other Products (b). Wind Power FOTAL SEGMENT RESULTS	2,315.58 213.68 66.07 2,595.33 275.60 2,319.73 48.51 2,271.22	2,113.01 166.38 58.88 2,338.27 245.59 2,092.68 44.74 2,047.94 532.61 54.08 4.69	2,615.97 238.12 59.94 2,914.03 258.51 2,655.52 42.94 2,612.58 774.05 113.51 0.76	9,527.74 748.11 437.24 10,713.09 1,119.13 9,593.96 233.20 9,360.76	10,409 901 388. 11,698.e. 1,045 10,652 201 10,451.e. 3,344 404 159
TOTAL PROFIT BEFORE TAX AND INTEREST 612.59 645.75 973.33 3,076.16 4,167. CAPITAL EMPLOYED (SEGMENT ASSETS LESS SEGMENT LIABILITIES) (a) (i). Steel Tubes 6,342.84 6,577.88 5,286.60 6,342.84 5,286. (ii). Other Products 371.14 422.52 412.76 371.14 412. (b) Wind Power 752.66 770.93 874.84 752.66 874. (c) Unallocated (including investments) 7,595.01 7,898.68 7,306.15 7,595.01 7,306.		(a) (i). Steel Tubes (ii).Other Products (b). Wind Power FOTAL SEGMENT REVENUE Less: Excise Duty FOTAL SEGMENT REVENUE (Net of Excise Duty) Less: Inter segment revenue NET SALES/INCOME FROM DERATIONS DEGMENT RESULTS [PROFIT/(LOSS) DEFORE TAX AND INTEREST] Description (ii). Other Products Description (iii). Wind Power FOTAL SEGMENT RESULTS Description (iii). Other Products Description (iii). Other Products Description (iii). Other Products Description (iiii). Other Products Description (iiii). Other Products Description (iiii). Other Products Description (iiiii). Other Products Description (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	2,315.58 213.68 66.07 2,595.33 275.60 2,319.73 48.51 2,271.22 544.55 54.30 18.81 617.66	2,113.01 166.38 58.88 2,338.27 245.59 2,092.68 44.74 2,047.94 532.61 54.08 4.69	2,615.97 238.12 59.94 2,914.03 258.51 2,655.52 42.94 2,612.58 774.05 113.51 0.76	9,527.74 748.11 437.24 10,713.09 1,119.13 9,593.96 233.20 9,360.76	10,409 901 388. 11,698.e. 1,045 10,652 201 10,451.e. 3,344 404 159
CAPITAL EMPLOYED (SEGMENT ASSETS LESS SEGMENT LIABILITIES) (a) (i). Steel Tubes 6,342.84 6,577.88 5,286.60 6,342.84 5,286. (ii).Other Products 371.14 422.52 412.76 371.14 412. (b) Wind Power 752.66 770.93 874.84 752.66 874. (c) Unallocated (including investments) 7,595.01 7,898.68 7,306.15 7,595.01 7,306.		(a) (i). Steel Tubes (ii).Other Products (b). Wind Power FOTAL SEGMENT REVENUE Less: Excise Duty FOTAL SEGMENT REVENUE (Net of Excise Duty) Less: Inter segment revenue NET SALES/INCOME FROM DEFRATIONS SEGMENT RESULTS [PROFIT/(LOSS) BEFORE TAX AND INTEREST] a) (i). Steel Tubes (ii).Other Products b). Wind Power FOTAL SEGMENT RESULTS Less: Unallocable Expenditure net of other Income	2,315.58 213.68 66.07 2,595.33 275.60 2,319.73 48.51 2,271.22 544.55 54.30 18.81 617.66	2,113.01 166.38 58.88 2,338.27 245.59 2,092.68 44.74 2,047.94 532.61 54.08 4.69 591.38	2,615.97 238.12 59.94 2,914.03 258.51 2,655.52 42.94 2,612.58 774.05 113.51 0.76 888.32	9,527.74 748.11 437.24 10,713.09 1,119.13 9,593.96 233.20 9,360.76 2,472.74 249.93 232.65 2,955.32	10,409. 901. 388. 11,698. 1,045. 10,652. 201. 10,451.6 3,344. 404.9 159.3
LESS SEGMENT LIABILITIES) (a) (i). Steel Tubes 6,342.84 6,577.88 5,286.60 6,342.84 5,286. (ii).Other Products 371.14 422.52 412.76 371.14 412. (b) Wind Power 752.66 770.93 874.84 752.66 874. (c) Unallocated (including investments) 7,595.01 7,898.68 7,306.15 7,595.01 7,306.		(a) (i). Steel Tubes (ii).Other Products (b). Wind Power FOTAL SEGMENT REVENUE Less: Excise Duty FOTAL SEGMENT REVENUE (Net of Excise Duty) Less: Inter segment revenue NET SALES/INCOME FROM DEFRATIONS SEGMENT RESULTS [PROFIT/(LOSS) BEFORE TAX AND INTEREST] a) (i). Steel Tubes (ii).Other Products b). Wind Power FOTAL SEGMENT RESULTS Less: Unallocable Expenditure net of other Income	2,315.58 213.68 66.07 2,595.33 275.60 2,319.73 48.51 2,271.22 544.55 54.30 18.81 617.66	2,113.01 166.38 58.88 2,338.27 245.59 2,092.68 44.74 2,047.94 532.61 54.08 4.69 591.38 (54.37)	2,615.97 238.12 59.94 2,914.03 258.51 2,655.52 42.94 2,612.58 774.05 113.51 0.76 888.32 (85.01)	9,527.74 748.11 437.24 10,713.09 1,119.13 9,593.96 233.20 9,360.76 2,472.74 249.93 232.65 2,955.32 (120.84)	10,409. 901. 388. 11,698.6 1,045.1 10,652.9 201 10,451.8 3,344 404.9 159.3 3,908.1
(a) (i). Steel Tubes 6,342.84 6,577.88 5,286.60 6,342.84 5,286. (ii). Other Products 371.14 422.52 412.76 371.14 412. (b) Wind Power 752.66 770.93 874.84 752.66 874. (c) Unallocated (including investments) 7,595.01 7,898.68 7,306.15 7,595.01 7,306.		(a) (i). Steel Tubes (ii).Other Products (b). Wind Power FOTAL SEGMENT REVENUE Less: Excise Duty FOTAL SEGMENT REVENUE (Net of Excise Duty) Less: Inter segment revenue NET SALES/INCOME FROM DPERATIONS DEFORE TAX AND INTEREST] a) (i). Steel Tubes (ii).Other Products b). Wind Power FOTAL SEGMENT RESULTS Less: Unallocable Expenditure net of other Income FOTAL PROFIT BEFORE TAX AND INTEREST	2,315.58 213.68 66.07 2,595.33 275.60 2,319.73 48.51 2,271.22 544.55 54.30 18.81 617.66	2,113.01 166.38 58.88 2,338.27 245.59 2,092.68 44.74 2,047.94 532.61 54.08 4.69 591.38 (54.37)	2,615.97 238.12 59.94 2,914.03 258.51 2,655.52 42.94 2,612.58 774.05 113.51 0.76 888.32 (85.01)	9,527.74 748.11 437.24 10,713.09 1,119.13 9,593.96 233.20 9,360.76 2,472.74 249.93 232.65 2,955.32 (120.84)	10,409. 901. 388. 11,698. 1,045. 10,652. 201. 10,451.8 3,344. 404. 159. 3,908.1
(ii).Other Products 371.14 422.52 412.76 371.14 412. (b) Wind Power 752.66 770.93 874.84 752.66 874. (c) Unallocated (including investments) 7,595.01 7,898.68 7,306.15 7,595.01 7,306.		(a) (i). Steel Tubes (ii).Other Products (b). Wind Power FOTAL SEGMENT REVENUE Less: Excise Duty FOTAL SEGMENT REVENUE (Net of Excise Duty) Less: Inter segment revenue NET SALES/INCOME FROM DPERATIONS SEGMENT RESULTS [PROFIT/(LOSS) SEFORE TAX AND INTEREST] (a) (i). Steel Tubes (ii).Other Products (b). Wind Power FOTAL SEGMENT RESULTS Less: Unallocable Expenditure net of other Income FOTAL PROFIT BEFORE TAX AND INTEREST CAPITAL EMPLOYED (SEGMENT ASSETS	2,315.58 213.68 66.07 2,595.33 275.60 2,319.73 48.51 2,271.22 544.55 54.30 18.81 617.66	2,113.01 166.38 58.88 2,338.27 245.59 2,092.68 44.74 2,047.94 532.61 54.08 4.69 591.38 (54.37)	2,615.97 238.12 59.94 2,914.03 258.51 2,655.52 42.94 2,612.58 774.05 113.51 0.76 888.32 (85.01)	9,527.74 748.11 437.24 10,713.09 1,119.13 9,593.96 233.20 9,360.76 2,472.74 249.93 232.65 2,955.32 (120.84)	10,409. 901. 388. 11,698. 1,045. 10,652. 201. 10,451.8 3,344. 404. 159. 3,908.1
(ii) Other Products 371.14 422.52 412.76 371.14 412. (b) Wind Power 752.66 770.93 874.84 752.66 874. (c) Unallocated (including investments) 7,595.01 7,898.68 7,306.15 7,595.01 7,306.		(a) (i). Steel Tubes (ii).Other Products (b). Wind Power FOTAL SEGMENT REVENUE Less: Excise Duty FOTAL SEGMENT REVENUE (Net of Excise Duty) Less: Inter segment revenue NET SALES/INCOME FROM DPERATIONS SEGMENT RESULTS [PROFIT/(LOSS) SEFORE TAX AND INTEREST] a) (i). Steel Tubes (ii).Other Products b). Wind Power FOTAL SEGMENT RESULTS Less: Unallocable Expenditure net of other Income FOTAL PROFIT BEFORE TAX AND INTEREST EAPITAL EMPLOYED (SEGMENT ASSETS LESS SEGMENT LIABILITIES)	2,315.58 213.68 66.07 2,595.33 275.60 2,319.73 48.51 2,271.22 544.55 54.30 18.81 617.66 5.07 612.59	2,113.01 166.38 58.88 2,338.27 245.59 2,092.68 44.74 2,047.94 532.61 54.08 4.69 591.38 (54.37) 645.75	2,615.97 238.12 59.94 2,914.03 258.51 2,655.52 42.94 2,612.58 774.05 113.51 0.76 888.32 (85.01) 973.33	9,527.74 748.11 437.24 10,713.09 1,119.13 9,593.96 233.20 9,360.76 2,472.74 249.93 232.65 2,955.32 (120.84)	10,409. 901. 388. 11,698.6 1,045.1 10,652.9 201 10,451.8 3,344 404.9 159.3 3,908.1
(b) Wind Power 752.66 770.93 874.84 752.66 874. (c) Unallocated (including investments) 7,595.01 7,898.68 7,306.15 7,595.01 7,306.		(a) (i). Steel Tubes (ii).Other Products (b). Wind Power FOTAL SEGMENT REVENUE Less: Excise Duty FOTAL SEGMENT REVENUE (Net of Excise Duty) Less: Inter segment revenue NET SALES/INCOME FROM DPERATIONS SEGMENT RESULTS [PROFIT/(LOSS) SEFORE TAX AND INTEREST] (a) (i). Steel Tubes (ii).Other Products (b). Wind Power FOTAL SEGMENT RESULTS Less: Unallocable Expenditure net of other Income FOTAL PROFIT BEFORE TAX AND INTEREST CAPITAL EMPLOYED (SEGMENT ASSETS LESS SEGMENT LIABILITIES) (a) (i). Steel Tubes	2,315.58 213.68 66.07 2,595.33 275.60 2,319.73 48.51 2,271.22 544.55 54.30 18.81 617.66 5.07 612.59	2,113.01 166.38 58.88 2,338.27 245.59 2,092.68 44.74 2,047.94 532.61 54.08 4.69 591.38 (54.37) 645.75	2,615.97 238.12 59.94 2,914.03 258.51 2,655.52 42.94 2,612.58 774.05 113.51 0.76 888.32 (85.01) 973.33	9,527.74 748.11 437.24 10,713.09 1,119.13 9,593.96 233.20 9,360.76 2,472.74 249.93 232.65 2,955.32 (120.84) 3,076.16	10,409. 901. 388. 11,698.6 1,045.1 10,652.9 201 10,451.8 3,344 404 159 3,908.1 (259.4
(c) Unallocated (including investments) 7,595.01 7,898.68 7,306.15 7,595.01 7,306.		(a) (i). Steel Tubes (ii).Other Products (b). Wind Power FOTAL SEGMENT REVENUE Less: Excise Duty FOTAL SEGMENT REVENUE (Net of Excise Duty) Less: Inter segment revenue NET SALES/INCOME FROM DPERATIONS SEGMENT RESULTS [PROFIT/(LOSS) SEFORE TAX AND INTEREST] (a) (i). Steel Tubes (ii).Other Products (b). Wind Power FOTAL SEGMENT RESULTS Less: Unallocable Expenditure net of other Income FOTAL PROFIT BEFORE TAX AND INTEREST CAPITAL EMPLOYED (SEGMENT ASSETS LESS SEGMENT LIABILITIES) (a) (i). Steel Tubes	2,315.58 213.68 66.07 2,595.33 275.60 2,319.73 48.51 2,271.22 544.55 54.30 18.81 617.66 5.07 612.59	2,113.01 166.38 58.88 2,338.27 245.59 2,092.68 44.74 2,047.94 532.61 54.08 4.69 591.38 (54.37) 645.75	2,615.97 238.12 59.94 2,914.03 258.51 2,655.52 42.94 2,612.58 774.05 113.51 0.76 888.32 (85.01) 973.33	9,527.74 748.11 437.24 10,713.09 1,119.13 9,593.96 233.20 9,360.76 2,472.74 249.93 232.65 2,955.32 (120.84) 3,076.16	10,409 10,409 901 388 11,698 1,045 10,652 201 10,451 3,344 404 159 3,908.1 (259.4 4,167.5
7,300.13		(a) (i). Steel Tubes (ii).Other Products (b). Wind Power FOTAL SEGMENT REVENUE Less: Excise Duty FOTAL SEGMENT REVENUE (Net of Excise Duty) Less: Inter segment revenue NET SALES/INCOME FROM DERATIONS SEGMENT RESULTS [PROFIT/(LOSS) BEFORE TAX AND INTEREST] a) (i). Steel Tubes (ii).Other Products b). Wind Power FOTAL SEGMENT RESULTS Less: Unallocable Expenditure net of other Income FOTAL PROFIT BEFORE TAX AND INTEREST CAPITAL EMPLOYED (SEGMENT ASSETS LESS SEGMENT LIABILITIES) a) (i). Steel Tubes (ii).Other Products	2,315.58 213.68 66.07 2,595.33 275.60 2,319.73 48.51 2,271.22 544.55 54.30 18.81 617.66 5.07 612.59	2,113.01 166.38 58.88 2,338.27 245.59 2,092.68 44.74 2,047.94 532.61 54.08 4.69 591.38 (54.37) 645.75	2,615.97 238.12 59.94 2,914.03 258.51 2,655.52 42.94 2,612.58 774.05 113.51 0.76 888.32 (85.01) 973.33	9,527.74 748.11 437.24 10,713.09 1,119.13 9,593.96 233.20 9,360.76 2,472.74 249.93 232.65 2,955.32 (120.84) 3,076.16	10,409.0 901.4 388.3 11,698.6 1,045.6 10,652.9 201.1 10,451.8 3,344.3 404.5 159.3 3,908.1 (259.4 4,167.5
TOTAL CAPITAL EMPLOYED 15,061.65 13,880.35 15,061.65 13,880		(a) (i). Steel Tubes (ii).Other Products (b). Wind Power FOTAL SEGMENT REVENUE Less: Excise Duty FOTAL SEGMENT REVENUE (Net of Excise Duty) Less: Inter segment revenue NET SALES/INCOME FROM DERATIONS SEGMENT RESULTS [PROFIT/(LOSS) BEFORE TAX AND INTEREST] a) (i). Steel Tubes (ii).Other Products b). Wind Power FOTAL SEGMENT RESULTS Less: Unallocable Expenditure net of other Income FOTAL PROFIT BEFORE TAX AND INTEREST EAPITAL EMPLOYED (SEGMENT ASSETS LESS SEGMENT LIABILITIES) a) (i). Steel Tubes (ii).Other Products b) Wind Power	2,315.58 213.68 66.07 2,595.33 275.60 2,319.73 48.51 2,271.22 544.55 54.30 18.81 617.66 5.07 612.59	2,113.01 166.38 58.88 2,338.27 245.59 2,092.68 44.74 2,047.94 532.61 54.08 4.69 591.38 (54.37) 645.75	2,615.97 238.12 59.94 2,914.03 258.51 2,655.52 42.94 2,612.58 774.05 113.51 0.76 888.32 (85.01) 973.33	9,527.74 748.11 437.24 10,713.09 1,119.13 9,593.96 233.20 9,360.76 2,472.74 249.93 232.65 2,955.32 (120.84) 3,076.16	10,409.0 901.4 388.1 11,698.6 1,045.6 10,652.9 201.1 10,451.8 3,344.3 404.5 159.3 3,908.1 (259.4 4,167.5

15,670.01

13,880.35

15,061.65

13,880.35



Gandhi Special Tubes Ltd.

Regd. Off.: 201-204, Plaza, 2nd Floor, 55 Hughes Road, Next to Dharam Palace, Mumbai - 400 007.

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		<u>'`</u>	Certified Company
	AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2013		(₹ In Lacs)
	PARTICULARS	As at	
	T ANTI-SUBARIUS	31/03/2013	31/03/2012
Α	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	, 734.93	734.93
	(b) Reserves and Surplus	14,326.72	13,145.42
		15,061.65	13,880.35
3	Non-current liabilities		
	(a) Deferred tax liabilities (net)	433.49	438.82
	(b) Long-term provisions	281.08	150.29
		714.57	589.11
5	Current liabilities		
	(a) Trade payables	159.38	192.63
	(b) Other current liabilities	457.50	438.12
	(c) Short-term provisions	8.93	8.90
		625.81	639.65
_	TOTAL	16,402.03	15,109.11
В	ASSETS		
1	Non-current assets		
	(a) Fixed assets	5,579.41	3,610.35
	(b) Non-current investments	3,864.80	5,777.17
	(c) Long-term loans and advances	635.12	235.41
		10,079.33	9,622.93
2	Current assets		
	(a) Current Investments	2,250.16	1,013.73
	(b) Inventories	2,136.13	2,155.45
	(c) Trade Receivables	1,494.39.	1,640.69
	(d) Cash and cash equivalents	281.93	417.08
	(e) Short-term loans and advances	114.40	226.84
	(f) Other current assets	45.69	32.39
		6,322.70	5,486.18
	TOTAL	16,402.03	15,109.11

Notes:

- 1). The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 28 May, 2013
- 2). An Interim Dividend of Rs.6/- per Share on ₹ 5/- each (120%) has been paid on 18 Feb 2013. Board of Directors at their meeting held on 28 May,2013 has recommended the said Interim Dividend as final Dividend.
- 3). Previous period figures have been regrouped wherever required.
- 4). The figures for the quarter ended 31st March, 2013 and 31st March, 2012 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.

For Gandhi Special Tubes Limited

/ /

M. G. Gandhi

Chairman & Managing Director

Place: MUMBAI Dated: 28 May, 2013