GARWARE SYNTHETICS LIMITED Registered Address: Manish Textile Industrial Premises, Opp. Golden Chemical, Penkar Pada, Mira Road-401304 AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2013 (Rs. In Lacs) PARTICULARS For the For the For the YTD figures YTD figures NO. Quarter Quarter for the period for the period ended on ended on ended on ended ended 31/03/2013 31/12/2012 31/03/2012 31/03/2013 31/03/2012 AUDITED UNAUDITED UNAUDITED AUDITED AUDITED (a) Net Sales/Income from operations 194.06 220.5 837.15 (b) Other Income -24.62 0.00 0.00 52 75 38.46 183,8 194.06 220.50 871.41 875.61 Expenditure (a) Increase/decrease in stock-in-trade and work in prgress 4.11 -12.86 -17.3 -16.26 -19.91 (b) Consumption of raw materials 105.68 110.94 134.59 463.93 503.98 (c) Purchase of traded goods 0.00 0.00 0.00 0.00 0.00 (d) Employees cost 27.01 27.52 30.46 110.03 106.67 (e) Depreciation 1.28 1.20 1.21 4.8 4.8 (f) Other expenditure 68.64 65,00 67.29 245.55 214.54 (g) Prior Year expenses 0.00 0.00 0.00 0.00 0.00 (h) Total 206.72 191.80 216.19 808.17 810,12 Profit from Operations before other -22.8 2.20 4,37 63.24 65.49 Income, Interest and Exceptional Items (1 - 2) Other Income 0.00 0.00 0.00 0.00 0.00 Profit before Interest and Exceptional Items (3 +4) -22.86 2.26 4.31 63.24 65.49 Interest 0.00 0.00 0.00 2.10 0.45 Profit after Interest but before Exceptional Items (5 - 6) -22.86 2.26 4.31 61.14 65.04 Exceptional items 8.69 0.00 -38.45 8.65 0.00 Profit (+)/Loss (-) from Ordinary Activities before tax (7 - 8) -31.55 2.26 42.76 52.45 65.04 10 15.69 0.00 0.00 15.69 0.00 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9 - 10) 47.24 2.26 42.76 65.04 12 Extraordinary Item 12.50 0.00 0.00 12.50 0.00 Net Profit (+) / Loss (-) for the period (11 - 12) -59,74 42,7 24.26 65.04 Paid-up equity share capital (Face value of the Share Rs.10 per share) 554.89 554.85 554.89 554.89 554.89 15 Reserve excluding Revaluation Reserves as per balance sheet of 127.25 127.25 127.25 127.25 127.25 previous accounting year 16 Earnings Per Share (EPS) -0.85 0.04 0.77 0.66 1.17 (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the the previous year (not to be annualized) 16 (b) Basic and diluted EPS after Extraordinary items for the period, for -1.08 0.04 0.77 0.441,17 year to date and for the previous year (not to be annualized) Public Shareholding No. of shares 2968617.00

- The above financial results have been reviewed by the Audit Committee at it's meeting held on 30/05/2013 and the same was been approved and taken on
- In item of clause 41 of the Listing Agreement, investors complaints received and disposed of during the quarter ended 31st March, 2013

Complaints pending at the beginning of the quarter

(as a % of the total share capital of the company)

(as a % of the total share capital of the company)

(as a % of the total shareholding of promoter and promoter group)

(as a % of the total shareholding of promoter and promoter group)

NIL

Complaints received during the quarter Complaints resolved during the quarter

Percentage of shareholding

Promoters and promote group Shareholding ** (a) Pledged/Encumbered Number of shares

Percentage of shares

Percentage of shares

(b) Non-encumbered Number of shares

Percentage of shares

Percentage of shares

NIL

Complaints pending at the and of the quarter

NIL NIL

The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

For Carware Synthetics Limited

Place: Mumbat Date: 30/05/2013

Sd/-Sunder Moolya

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Nil

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46.50

2968617.00

53.50

Nil

Nil

0.00

2580283.00

100.00

46,50

Whole Time Director



GARWARE SYNTHETICS LIMITED

Clause 41 of the Listing Agreement For companies (Other than Banks)

(Rs. In Lacs)

Stadalone Consolidated Statement of Assets and Liabilities As at (current half year end) (31/03/2012)	_		<u> </u>	(Rs. In Lacs)
Particulars		Stadalone/Consolidated Statement of Assets and Liabilities	As at (current half year	As at (Previous year
A EQUITY AND LIABILITIES		Particulars	end)	end)
A EQUITY AND LIABILITIES		The state of the s	300 A 000 D 0 200	
(a) Share capital (b) Reserves and surplus (c) Money received against share warants Sub-total - Shareholder's funds Share application money pending allotment Share application money pending allotment Minority interest* Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other long-term liabilities (a) Long-term provisions Sub-total-Non-current liabilities (a) Sub-total-Non-current liabilities (a) Sub-total-Non-current liabilities (a) Sub-total-Non-current liabilities (a) Short-term borrowings (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Sub-total-Current liabilities (d) Sub-total-Current liabilities (d) Sub-total-Current liabilities (e) Other current liabilities (f) Trade payables (g) Sub-total-Current liabilities (g) Sub-total-Non-current assets (g) Sub-total-Non-current assets (g) Other non-current assets (g) Sub-total-Non-current assets (g) Sub-total-Non-current assets (g) Sub-total-Non-curren	A	EQUITY AND LIABILITIES		(,,,
(a) Share capital (b) Reserves and surplus (c) Money received against share warants Sub-total - Shareholder's funds A47.17 A47.143 2 Share application money pending allotment 3 Minority interest* 4 Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other liabilities (a) Long-term borrowings (d) Long-term provisions 5 Long-term provisions (d) Long-term provisions (e) Other liabilities (a) Sub-total-Non-current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions (e) Other current liabilities (f) Trade payables (g) Sub-total- Current liabilities (h) Trade payables (h) Tr				
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(c) Money received against share warants Sub- total - Shareholder's funds 447.17 447.143 2 Share application money pending allotment 0.00 3 Minority interest* 4 Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	1		554.89	554.89
Sub-total - Shareholder's funds			-1002.06	-1026.32
2 Share application money pending allotment 0.00 250.00 3 Minority interest* 4 Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) 0.00 0.00 © Other long-term liabilities 677.77 635.27 (d) Long-term provisions 3 45.15 78.20 Sub-total-Non-current liabilities 1234.03 1196.84 5 Current liabilities (a) Short-term borrowings (b) Tade payables (c) Other current liabilities 120.16 219.26 (d) Short-term provisions 93.05 94.34 Sub-total- Current liabilities 120.16 219.26 (d) Short-term provisions 93.05 94.34 Sub-total- Current liabilities 1276.06 1336.03 B ASSETS 1 Non-current assets (a) Fixed assets 1 069.56 1073.71 (b) Goodwill on consolidation* 0.00 0.00 (c) Non-current investments (d) Deferred tax assets (net) (e) Long-term loans and advances 34.89 31.01 (f) Other non-current assets 0.00 0.00 Sub-total-Non-current assets 1106.42 1212.38	ŀ			1000000 1000 1000 1000 1000 1000 1000
Minority interest* Non-current liabilities		Sub-total - Shareholder's funds	-447,17	-471.43
A Non-current liabilities (a) Long-term borrowings 511.11 483.37	2	Share application money pending allotment	0.00	250.00
A Non-current liabilities (a) Long-term borrowings 511.11 483.37	1 2	Minority interest*		
(a) Long-term borrowings (b) Deferred tax liabilities (net)		The state of the s		8
(b) Deferred tax liabilities (net) 0.00 0.00 © Other long-term liabilities 677.77 635.27 (d) Long-term provisions 45.15 78.20 Sub-total-Non-current liabilities 1234.03 1196.84 5 Current liabilities 94.22 -2.11 (b) Trade payables 91.77 49.13 (c) Other current liabilities 210.16 219.26 (d) Short-term provisions 93.05 94.34 Sub-total- Current liabilities 489.20 360.62 TOTAL - EQUITY AND LIABILITIES 1276.06 1336.03 B ASSETS 1 Non-current assets (a) Fixed assets (net) 1.96 17.65 (b) Goodwill on consolidation 1 0.00 0.00 (c) Non-current investments 0.01 90.01 (d) Deferred tax assets (net) 1.96 17.65 (e) Long-term loans and advances 34.89 31.01 (f) Other non-current assets 100.00 0.00 Sub-total-Non-current assets 1106.42 1212.38	4	Non-current liabilities		
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© Other long-term liabilities 677.77 635.27 (d) Long-term provisions 45.15 78.20 Sub-total-Non-current liabilities 1234.03 1196.84 5 Current liabilities 94.22 -2.11 (b) Trade payables 91.77 49.13 (c) Other current liabilities 210.16 219.26 (d) Short-term provisions 93.05 94.34 Sub-total- Current liabilities 489.20 360.62 TOTAL - EQUITY AND LIABILITIES 1276.06 1336.03 B ASSETS 1 Non-current assets (a) Fixed assets (b) Goodwill on consolidation* 0.00 0.00 (c) Non-current investments 0.01 90.01 (d) Deferred tax assets (net) 1.96 17.65 (e) Long-term loans and advances 34.89 31.01 (f) Other non-current assets 0.00 0.00 0.00 Sub-total-Non-current assets 1106.42 1212.38			4	M3/(0)/25/4
(d) Long-term provisions 45.15 78.20 Sub-total-Non-current liabilities 1234.03 1196.84 5 Current liabilities 94.22 -2.11 (a) Short-term borrowings 91.77 49.13 (c) Other current liabilities 210.16 219.26 (d) Short-term provisions 93.05 94.34 Sub-total- Current liabilities 489.20 360.62 TOTAL - EQUITY AND LIABILITIES 1276.06 1336.03 B ASSETS 1 1069.56 1073.71 (b) Goodwill on consolidation* 0.00 0.00 (c) Non-current investments 0.01 90.01 (d) Deferred tax assets (net) 1.96 17.65 (e) Long-term loans and advances 34.89 31.01 (f) Other non-current assets 0.00 0.00 Sub-total-Non-current assets 1106.42 1212.38	10		Va. v aread PCOVI USON 20	300 100 100 100 100 100 100 100 100 100
Sub-total-Non-current liabilities 1234.03 1196.84	1		***************************************	
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(c) Other current liabilities 210.16 219.26 (d) Short-term provisions 93.05 94.34 Sub-total- Current liabilities 489.20 360.62 TOTAL - EQUITY AND LIABILITIES 1276.06 1336.03 B ASSETS 1 Non-current assets (a) Fixed assets 1069.56 1073.71 (b) Goodwill on consolidation* 0.00 0.00 (c) Non-current investments 0.01 90.01 (d) Deferred tax assets (net) 1.96 17.65 (e) Long-term loans and advances 34.89 31.01 (f) Other non-current assets 0.00 0.00 Sub-total-Non-current assets 1106.42 1212.38		(b) Trade payables	ED-MAT NO. COLOR	300 SACO 1
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TOTAL - EQUITY AND LIABILITIES 1276.06 1336.03 B ASSETS 1 Non-current assets (a) Fixed assets (b) Goodwill on consolidation* (c) Non-current investments (d) Deferred tax assets (net) (e) Long-term loans and advances (f) Other non-current assets 200.00 200.00 31.01 (f) Other non-current assets 200.00 31.01 212.38	1		2000 CO	A6 X 20 A 20
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	2	Current assets	İ	W
(a) Current investments 0.00		(a) Current investments	0.00	. 0.00
(b) Inventories 82.68 66.42			** The state of th	50 900 20 5 10 1
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(6) Othor guerrantt				
Sub-total Current accets			0.0000000000000000000000000000000000000	10
169.64 123.65			109.04	123.65
TOTAL - ASSETS 1276.06 1336.03		TOTAL - ASSETS	1276.06	1336.03

Note:

- 1. The above results were reviewed by an Audit Committee and taken by the Board of Directors in meeting held on 30/05/2013
- 2. There were no investor complaints known to the company outstanding at the bening of quarter
- 3. Previous period figures have been regrouped wherever necessary

For Garware Synthetics Limited

SD/-

Director

