



GUJARAT FLUORO CHEMICALS LIMITED

Registered Office: 10/3, 24 & 27, Village Rangpur, Taluka Gadhmer, District Panchmahal, Gujarat 389 280

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2013

Rs. Lacs

Sr. No.	Particulars	Sindhalone					Consolidated	
		3 months ended 31/03/2013 (unaudited)	3 months ended 31/12/2012 (unaudited)	3 months ended 31/03/2012 (unaudited)	Year ended 31/03/2013 (audited)	Year ended 31/03/2012 (audited)	Year ended 31/03/2013 (audited)	Year ended 31/03/2012 (audited)
A CONTINUING OPERATIONS								
1	Income from operations	31301	36378	46832	159090	206556	812917	281528
	a) Net Sales / Income from operations (net of excise duty)	309	24	64	618	344	4424	1087
	b) Other Operating Income	29610	36402	46896	159603	206900	81664	280515
2	Total Income from Operations (net)	73014	7984	6618	20047	25235	107292	70921
	Expenses	0	0	31	210	530	2014	1366
	a) Cost of materials consumed	0	0	0	0	0	0	0
	b) Purchases of stock-in-trade	459	(2707)	(3457)	(7668)	(9490)	(7668)	(10927)
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	8752	0	8752
	d) Purchase of carbon credits	1787	1863	1715	7453	6653	14870	12751
	e) Employee benefits expense	5761	6159	7213	29079	27646	33921	31482
	f) Power and fuel	(105)	2734	(1925)	6197	11740	8352	12201
	g) Foreign Exchange Fluctuation (Gain)/Loss (net)	2423	2491	2378	9096	7782	17000	14902
	h) Depreciation and amortisation expense	6665	4763	8421	21612	27927	95385	78056
	i) Other expenses						(39318)	(3001)
	j) Expenditure capitalized (see note no. 4)							
	k) Total Expenses (a to j)	24204	25237	20994	99109	108895	291984	715132

3	Profit from operations before other income, finance costs & exceptional items (1-2)	9406	1165	25902	60359	100065	84657	107883
4	Other income	2086	786	3084	5090	5784	3129	4681
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	11492	12491	28986	66479	105849	87786	112564
6	Finance costs	2172	1753	2639	5825	5713	1302	3609
7	Profit from ordinary activities after Finance Costs but before exceptional items (5-6)	9320	10738	26347	59654	100116	74584	109155
8	Exceptional items	0	0	0	0	0	0	0
9	Profit from ordinary activities before tax (7+8)	9320	10738	26347	59654	100116	74584	109155
10	Tax expense:							
	a) Current Tax	2916	3010	6571	7605	41271	11447	6217
	b) VAT Credit Entitlement	1251	659	1259	2704	3908	1830	2082
	c) Deferred Tax	25	0	6	25	35	(163)	(127)
	d) Taxation in respect of earlier years	8592	9569	7836	19284	24815	19857	24083
	Total Provision for Taxation (e to d)	5728	7169	18511	39790	73301	59217	72574
11	Net Profit from ordinary activities		0	0	0	0	0	0
12	Extraordinary items (net of tax)							
13	Net Profit for the period from continuing operations (11-12)	5728	7169	18511	39790	73301	59217	72574
B DISCONTINUED OPERATIONS								
14	Total (Loss)/Profit before tax	0	0	(93668)	65	(44927)	0	0
15	Tax Expense	0	0	(3617)	21	(2787)	0	0
16	Net (Loss)/profit from discontinued operations	0	0	(32051)	44	(32140)	0	0
17	Net Profit for the period (13+16)	5728	7169	(13640)	39834	43161	59217	72574
18	Share of profit of associate (amount less than Rs. 1 lac)						(881)	428
19	Share of minority in (profit)/loss							
20	Net Profit after taxes, minority interest and share of profit of associate						54336	78002

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AUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

FOR THE YEAR ENDED 31st MARCH, 2013

Rs. in Lakhs

Sr. No.	Particulars	Consolidated	
		Year ended	Previous Year ended
		31/03/2013	31/03/2012
1	Segment Revenue		
a)	Chemicals	187616	213207
b)	Wind Energy Business	106033	62137
c)	Power	8143	4911
d)	Theatrical Exhibition	76702	64745
e)	Others, Un-allocable and Corporate	3143	4681
	Total Segment Revenue	361637	349681
	Less: Inter Segment Revenue		
a)	Wind Energy Business	41867	61985
	Total External Revenue	319770	287696
2	Segment Result		
a)	Chemicals	65016	107828
b)	Wind Energy Business	16918	2350
c)	Power	5704	946
d)	Theatrical Exhibition	5291	2774
	Total Segment Result	92929	113898
	Add/(Less): Un-allocable Income/(Expenses) (Net of Un-allocable income/(expenses))	(5143)	(3132)
	Less: Finance cost	13202	8909
	Total Profit Before Tax	74584	101857
3	Segment Capital Employed (Segment Assets - Segment Liabilities)		
a)	Chemicals	272202	250621
b)	Wind Energy Business	54797	19954
c)	Power	105289	85436
d)	Theatrical Exhibition	59816	39655
e)	Others, Un-allocable and Corporate	(142496)	(108520)
	Total	349506	287146

AUDITED STATEMENT OF ASSETS AND LIABILITIES

AT 31st MARCH, 2013

Rs. in Lakhs

Sr. No.	Particulars	Standalone		Consolidated	
		As at 31/03/2013 (audited)	As at 31/03/2012 (audited)	As at 31/03/2013 (audited)	As at 31/03/2012 (audited)
A)	Equity and Liabilities				
1	Shareholders' Funds				
	(a) Capital	1099	1099	1099	1099
	(b) Reserves and Surplus	245437	212078	239965	270709
	Sub-total - Shareholders' funds	246536	213177	240064	271808
2	Minority Interest			2632	15341
3	Non-current liabilities				
	(a) Long-term borrowings	33442	39382	12062	89574
	(b) Deferred tax liabilities (net)	15331	13068	30119	16545
	(c) Other long-term liabilities	205	205	575	632
	(d) Long-term provisions	719	621	1204	955
	Sub-total - Non-current liabilities	40197	53276	14759	107909
4	Current Liabilities				
	(a) Short-term borrowings	46620	76909	70295	51102
	(b) Trade payables	10239	12092	29217	22279
	(c) Other current liabilities	24075	20572	46795	44397
	(d) Short-term provisions	2043	2579	5910	5590
	Sub-total - Current liabilities	72977	73452	156117	123468
	Total - Equity and Liabilities	322592	246905	533627	518426
B)	Assets				
1	Non-current assets				
	(a) Fixed assets	201580	188024	407426	336759
	(b) Goodwill on consolidation			0	6951
	(c) Non-current investments	25908	28820	20793	13353
	(d) Deferred tax asset			1549	25
	(e) Long-term loans and advances	39305	35172	30615	34359
	(f) Other non-current assets			752	630
	Sub-total - Non-current assets	266793	253016	471535	399127
2	Current Assets				
	(a) Current investments	20700	500	22354	3977
	(b) Inventories	42111	41440	51413	53310
	(c) Trade receivables	33201	24783	88951	29029
	(d) Cash and cash equivalents	1925	21124	5913	29111
	(e) Short-term loans and advances	5570	4995	15847	9508