



HIGH ENERGY
BATTERIES (INDIA) LIMITED

CHENNAI - 600 096.

Segmentwise Revenue and Capital Employed under Clause 41 of the Listing Agreement

₹ in lakhs

S.I.No.	Particulars	Quarter Ended			Year ended	
		31.03.2013 (Audited)	31.12.2012 (Audited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
A. PRIMARY SEGMENTS						
1	Segment Revenue					
	a) Aerospace, Naval and Power System Batteries	864.62	965.07	1,422.02	8243.60	4,579.29
	b) Lead Acid Storage Batteries	237.60	481.02	329.67	1407.16	996.89
	Net Sales/Income from Operations	1102.22	1446.09	1,751.69	6650.96	5,532.27
2	Segment Results Profit/(Loss) before tax					
	a) Aerospace, Naval and Power System Batteries	203.32	131.65	205.91	888.50	588.40
	b) Lead Acid Storage Batteries	(153.70)	(82.50)	7.53	(396.16)	(44.72)
	Less: Other unallowable expenditure net of Unallowable income	72.18	119.27	110.00	441.24	459.05
	Profit/(Loss) before tax	(32.56)	(80.12)	103.44	51.11	54.63
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
		As at 31.03.2013	As at 31.12.2012	As at 31.03.2012		
	a) Aerospace, Naval and Power System Batteries	2397.06	2460.04	1895.53		
	b) Lead Acid Storage Batteries	1882.71	1737.27	1623.15		
	c) Unallowable (Net)	(2445.38)	(2318.37)	(1699.02)		
	Total	1835.29	1878.94	1819.66		

For HIGH ENERGY BATTERIES (INDIA) LIMITED

S. SRIDHARAN
Managing Director



HIGH ENERGY
BATTERIES (INDIA) LIMITED

CHENNAI - 600 096.

Statement of Assets and Liabilities

₹ In lakhs

A	Liabilities	Year ended		B	Assets	Year ended	
		31.03.2013	31.03.2012			31.03.2013	31.03.2012
EQUITY AND LIABILITIES							
01	Shareholders' Funds			01	Non Current assets		
	(a) Share Capital	179.28	179.28		a) Fixed Assets	1954.96	2,050.57
	(b) Reserves and Surplus	1659.01	1,640.38		b) Non Current Investments	60.33	60.33
					c) Other non-current assets	32.37	28.01
	Sub Total	1835.29	1,819.66		Sub Total	2047.66	2,178.91
02	Non-Current Liabilities			02	Current assets		
	(a) Long Term borrowings	313.55	547.18		a) Inventories	2801.83	3,040.63
	(b) Deferred Tax liabilities(net)	84.11	69.60		b) Trade Receivables	1175.23	956.27
	(c) Other long term liabilities	89.71	320.88		c) Cash and Cash equivalents	201.61	110.17
	(d) Long term provisions	39.32	36.59		d) Short term loans and advances	223.04	224.23
	Sub Total	526.69	974.22		e) Other current Assets	115.34	154.14
					Sub Total	4517.05	4,534.44
03	Current Liabilities						
	(a) Short term borrowings	2738.94	1,910.55				
	(b) Trade Payables	335.05	929.27				
	(c) Other Current Liabilities	1110.26	1,084.23				
	(d) Short term provisions	30.48	12.42				
	Sub Total	4222.73	3,916.47				
	Total- EQUITY AND LIABILITIES	6564.71	6,710.35		TOTAL-ASSETS	6564.71	6,710.35

Note:

1. Previous year/period figures have been regrouped wherever necessary.
2. The Board of Directors has recommended payment of Dividend at 10% for the year 2012-13.
3. The above audited results were approved by the Board of Directors at the Meeting held on 30th May 2013.
4. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

Place: Chennai 600 034
Date: 30th May 2013.

(By Order of the Board)
For HIGH ENERGY BATTERIES (INDIA) Limited.

S. SRIDHARAN
Managing Director



HIGH ENERGY
BATTERIES (INDIA) LIMITED

CHENNAI - 600 096.

High Energy Batteries (India) Limited
Regd. Office : "ESVIN" House, Perungudi
Chennai - 600 095
(An ISO 9001:2008 & ISO 14001:2004 Company)

Financial Highlights for the year ended 31st March 2013

₹ in Lakhs



HIGH ENERGY
BATTERIES (INDIA) LIMITED

CHENNAI - 600 096.

High Energy Batteries (India) Limited
Regd. Office: "ESVIN HOUSE", Perungudi, Chennai - 600 096
(An ISO 9001:2008 & ISO 14001:2004 Company)

(₹ in Lakhs)

Audited Financial Results 2012-13

Sl.No	Particulars	Quarter ended			Year ended	
		31.03.2013 (Audited)	31.12.2012 (Audited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
01	Income from Operations					
a	Net Sales/Income from Operations	1102.22	1446.09	1,751.69	6650.96	5,532.27
b	Other Operating Income	0.94	1.79	18.29	8.09	43.24
	Total Income (1+2)	1103.16	1447.88	1,769.98	6659.05	5,575.51
02	Expenses					
a	Cost of Materials consumed	206.49	960.30	918.80	3818.17	3,476.70
b	Purchase of Stock in Trade	84.27	143.18	191.15	638.01	257.51
c	Change in inventories of finished goods, work-in-progress and stock in trade	307.53	(154.71)	10.01	(235.05)	(319.33)
d	Employee benefit expenses	176.67	200.82	154.05	803.75	635.05
e	Depreciation and amortisation expense	40.96	40.10	42.58	160.98	165.02
j	Other Expenses	251.19	220.30	239.95	996.52	830.35
		1067.11	1409.99	1,556.54	6182.38	5,045.30
03	Profit/(Loss) from operations before other income & interest	36.05	37.89	213.44	476.67	530.21
04	Other Income	3.57	1.26	-	15.68	13.47
05	Profit / (Loss) before Interest	39.62	39.15	213.44	492.35	543.68
06	Finance Cost	72.18	119.27	110.00	441.24	489.05
07	Profit / (Loss) from ordinary activities before Tax	(32.56)	(80.12)	103.44	51.11	54.63
08	Tax Expenses	(9.91)	(25.99)	31.36	14.51	15.52
09	Net Profit / (Loss) for the period	(22.65)	(54.13)	72.08	36.60	39.11

For HIGH ENERGY BATTERIES (INDIA) LIMITED


S. SRIDHARAN
Managing Director



HIGH ENERGY
BATTERIES (INDIA) LIMITED

CHENNAI - 600 096.

Sl.No	Particulars	Quarter ended			Year ended	
		31.03.2013 (Audited)	31.12.2012 (Audited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
10	Paid up Equity Share Capital (Face Value of Rs 10/- per Share)	179.28	179.28	179.28	179.28	179.28
11	Reserves excluding Revaluation Reserve	-		-	1656.01	1,840.38
12	Basic & Diluted EPS for the period, for the year todate and for the previous year (not to be annualised)	(1.26)	(3.02)	4.02	2.04	2.18
	PART II					
A	Particulars of Shareholding					
01	Public Shareholding - Number of Shares	1062737	1062737	1062737	1062737	1062837
	- Percentage of Shareholding	59.28	59.28	59.28	59.28	59.28
02	Promoters and Promoter group shareholding					
a.	Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
b.	Non-Encumbered					
	Number of Shares	730031	730031	730031	730031	729931
	Percentage of Shareholding (as a % of the total shareholding of promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shareholding (as a % of the total sharecapital of the company)	40.72	40.72	40.72	40.72	40.72

B	INVESTOR COMPLAINTS	Quarter ended 31st March 2013
	Particulars	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

For HIGH ENERGY BATTERIES (INDIA) LIMITED

S. Sridharan
S. SRIDHARAN
Managing Director



CHENNAI - 600 096.

High Energy Batteries (India) Limited
 Regd. Office : "ESVIN" House, Perungudi
 Chennai - 600 096
 (An ISO 9001:2008 & ISO 14001:2004 Company)

Financial Highlights for the year ended 31st March 2013

₹ in Lakhs

Sl. No.	Particulars	Year Ended 31-03-2013 (Audited)	Year Ended 31-03-2012 (Audited)
01	Turnover (Including Excise Duty & Sales Tax)	7271.63	6,025.27
02	Profit Before Finance Cost, Depreciation & Tax	653.33	708.70
03	Finance Cost	441.24	489.05
04	Depreciation	160.98	165.02
05	Provision for Taxation		
	a. Current Tax/Wealth Tax	-	-
	b. Deferred Tax	14.51	15.52
	c. Fringe Benefit Tax	-	-
	d. Excess Provision for Tax	-	-
06	Profit/(Loss)After Tax	36.60	39.11
07	Surplus/(Deficit) carried forward from last year	109.96	(-)149.08
08	Surplus Carried forward	21.66	(-) 109.96
09	Rate of Dividend recommended	10%	-
10	Dividend Provision	17.93	-
11	Provision for Corporate Dividend Tax	3.05	-

Annual General Meeting is fixed for Thursday, the 25th July 2013. Register of Members and Share Transfer Book will be closed from Saturday, the 30th July 2013 to Thursday, the 25th July 2013 both days inclusive.

For HIGH ENERGY BATTERIES (INDIA) LIMITED,

Place : Chennai 600 034
 Date : 30th May 2013

S. SRIDHARAN
 Managing Director

R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No.6 (3B), Krishnaswamy Avenue, Mylapore, Luz, Chennai - 600 004,
 Phone : 24992281/ 24991347/ 24994231, Fax : 24991408
 Email : rs@rsccompany.co.in Website : www.rsccompany.co.in



Auditor's Report on Annual Financial Results of
 High Energy Batteries (India) Limited
 (Pursuant to the Clause 41 of the Listing Agreement)

To
 Board of Directors
 High Energy Batteries (India) Ltd.
 ESVIN House
 13 Old Mahabalipuram Road
 Perungudi
 Chennai 600 096

We have audited the Annual financial results of High Energy Batteries (India) Ltd for the year ended 31st March 2013 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These financial results are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements, which have been prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these annual financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31st March 2013.



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R.SUBRAMANIAN AND COMPANY
 Chartered Accountants