

HILTON METAL FORGING LIMITED
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Regd Office: 701 Palm Spring, Link Road, Malad (w), Mumbai 400 064

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MAR 2013

(Rs. In Lakhs)

SR No	PARTICULARS	For the Quarter Ended			For the Year ended	
		31/03/2013 Audited	31/12/2012 Unaudited	31/03/2012 Audited	31/03/2013 Audited	31/03/2012 Audited
PART - I						
1	a Net Sales /Income from Operations	2753.25	3008.46	2801.80	10695.26	8199.35
	b Trading sales	2911.45	1566.00	0.00	4491.50	1120.11
	c Other Operating Income	218.66	146.19	27.24	494.10	242.87
	Total Income	5883.36	4720.65	2829.04	15680.86	9562.33
2	Expenditure					
	a Increase(-Decrease) in Inventories	-176.81	184.06	-419.50	-141.64	(30.95)
	b Consumption of Raw Material	2221.61	2049.95	1803.63	7943.24	5721.57
	c Trading Purchases	2864.55	1520.37	430.20	4398.76	1030.77
	d Employees Cost	134.88	154.46	136.56	542.37	456.95
	e Depreciation & Amortisation	63.06	61.62	134.67	246.99	245.79
	f Other expenditure	541.74	501.95	557.36	1860.89	1492.14
	Total	5649.03	4472.41	2642.92	14850.61	8916.27
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	234.33	248.24	186.12	830.25	646.06
4	Other Income	6.22	0.21	0.00	12.70	5.83
5	Profit Before Interest & Exceptional Items (3+4)	240.55	248.45	186.12	842.95	651.89
6	Interest (Net)	90.63	96.11	129.59	377.22	365.24
7	Profit after interest but before exceptional items (5 -6)	149.92	152.34	56.53	465.73	286.65
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (-Loss) from Ordinary Activities Before Tax (7 - 8)	149.92	152.34	56.53	465.73	286.65
10	Tax Expenses	146.80	0.00	122.65	146.80	122.65
11	Net Profit/(-Loss) from Ordinary Activities after Tax (9 - 10)	3.12	152.34	-66.12	318.93	164.00
12	Extra Ordinary Items (Net of Tax Expenses Rs	0.00	0.00	0.00	0.00	0.00
13	Net Profit (-Loss) for the period (11-12)	3.12	152.34	-66.12	318.93	164.00
14	Paid up Equity Share Capital (Rs.) of Rs 10/- each	1244.30	1244.30	1244.30	1244.30	1244.30
15	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of Previous Accounting Year	4548.86	4545.74	4357.52	4548.86	4229.93

16 Earning per Share**a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not Annualised)**

0.03 1.22 -0.53 2.56 1.32

b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not Annualised)

0.03 1.22 -0.53 2.56 1.32

PART - II**A Public Share Holding**

a No of Shares	5944877	5963616	5974239	5944877	5974239
b Percentage of Share Holding	47.78%	47.93%	48.01%	47.78%	48.01%

B**Promoters and Promoter Group Share Holding****: 1. Encumbered**

a Number of Shares	0
b Percentage of Shares (as a% of the total sharholding of Promoter and promoter group	0.00%
c Percentage of Shares (as a% of the total share Capital of the Company)	0.00%

: 2. Non-Encumbered

a Number of Shares	6498139
b Percentage of Shares (as a% of the total sharholding of Promoter and promoter group	100%
c Percentage of Shares (as a% of the total share Capital of the Company)	52.22%

AUDITED STATEMENT OF ASSETS AND LIABILITY AS AT 31-03-2013

Particulars	As at 31/03/2013	As at 31/03/2012
A SHARE HOLDERS FUNDS		
1 (a) Capital	1244.30	1244.30
(b) Reserves & Surplus	4603.61	4357.52
(c) Money received against share warrants	0.00	0.00
Sub-total - Share Holders Fund	5847.91	5601.82
2 Share Application Money Pending Allotment	0.00	0.00
3 Minority Interest	0.00	0.00
4 Non-current liabilities	0.00	0.00
(a) Long term borrowings	0.00	0.00
(b) Deferred tax liability	613.26	555.20
(c) Other long term liabilities (net)	0.00	0.00
(d) Long term provisions	0.00	0.00
Sub-total - Non Current liabilities	613.26	555.20
5 Current Liabilities		
(a) Short-term borrowings	1803.83	2353.48
(b) Trade payables	2543.42	2172.20
(c) Other current liabilities	16.62	0.00
(d) Short-term provisions	161.58	63.00
Sub-total - Current liabilities	4525.45	4588.68
TOTAL-EQUITY AND LIABILITIES	10986.63	10745.70
B ASSETS		
1 Non-current assets		
(a) Fixed assets	3647.14	3827.85
(b) Goodwill for consolidation*	0.00	0.00
(c) Non current investments	0.00	100.00
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	163.91	0.00
(f) Other non-current assets	191.34	239.18
Sub-total - Non-current assets	4002.39	4167.03
2 Current Assets		
(a) Current investments	0.51	68.31
(b) Inventories	3446.37	4342.27
(c) Trade receivables	2080.59	1349.93
(d) Cash & Cash Equivalents	181.73	90.10
(e) Short-term loans and advances	554.75	134.26
(f) Other Current Assets	720.29	593.80
Sub-total - Current assets	6984.24	6578.67
TOTAL - ASSETS	10986.63	10745.70

1	The Above Audited Financial Results were reviewed by the audit committee, and approved at the meeting of Board of Directors held on 28th May 2013
2	other Income includes Export Benefits
3	The Company is mainly engaged in manufacturing of Steel Forgings and Pipe fitting items for Oil & Gas Industries, Petrochemicals and refineries, which in context of Accounting Standard AS 17 (Segment Reporting) is considered to be the only business segment.
4	Taxation (MAT and Defered tax) provided at the year end only
5	Figures have been regrouped / rearranged where ever necessary.
6	The Board of Directors have recommended Deividend @ 4 % or Rs0.40 per Equity Share

for and on Behalf of the Board of Directors


Chairman and Managing Director

Mumbai : Date 28-05-2013