



HIND RECTIFIERS LIMITED

REGD. & H.O. LAKE ROAD, BHANDUP (W), MUMBAI - 400 078. ☐ TEL.: 25968027-28-29-31, 25962432. ☐ FAX: 022-25964114.
 ☐ GRAMS: HINDRECT ☐ WEBSITE: <http://www.hirect.com> ☐ E-MAIL: corporate@hirect.com, marketing@hirect.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

(₹ In lacs)

PART - I	Sr.No	PARTICULARS	Quarter Ended			Year Ended	
			31st Mar,2013 (Unaudited)	31st Dec,2012 (Unaudited)	31st Mar,2012 (Unaudited)	31st Mar,2013 (Audited)	31st Mar,2012 (Audited)
	1	Gross Sales / Income from Operations	4,672.27	3,504.25	6,037.20	14,539.64	12,653.29
	2	Less: Excise Duty / Service Tax	284.29	243.34	422.25	917.99	859.33
	3	Net Sales/Income from Operations	4,387.98	3,260.91	5,614.95	13,621.65	11,793.96
	4	Expenses					
		Cost of Materials Consumed	3,070.60	2,210.75	2,605.23	9,734.45	7,630.42
		Purchases of Stock-in-Trade	100.31	101.44	138.38	355.38	210.69
		Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	34.24	(110.89)	1,135.20	(545.55)	74.00
		Employee Benefits Expense	427.84	389.36	387.04	1,583.19	1,388.49
		Depreciation and Amortization Expense	60.71	59.84	58.99	234.67	239.83
		Other Expenses	323.81	277.45	336.48	1,077.69	908.38
		Total Expenses	4,017.51	2,927.95	4,661.32	12,439.83	10,451.81
	5	Profit from Operations before Other Income, Finance Costs & Exceptional Items	370.47	332.96	953.63	1,181.82	1,342.15
	6	Other Income	8.74	5.82	13.11	24.25	24.10
	7	Profit from Ordinary Activities before Finance Costs & Exceptional Items	379.21	338.78	966.74	1,206.07	1,366.25
	8	Finance Costs	28.97	21.71	58.10	95.38	158.30
	9	Profit from Ordinary Activities after Finance Costs but before Exceptional Items	350.24	317.07	908.64	1,110.69	1,207.95
	10	Exceptional Items	-	-	-	-	-
	11	Profit/(Loss) from Ordinary Activities before tax	350.24	317.07	908.64	1,110.69	1,207.95
	12	Tax Expense					
		Current	68.50	64.00	183.75	222.50	244.00
		MAT Credit Entitlement	(125.00)	-	(88.00)	(125.00)	(88.00)
		Deferred	0.43	-	(16.85)	0.43	(16.85)
		For Earlier Years	(0.01)	-	0.62	(0.01)	0.62
	13	Net Profit/(Loss) from Ordinary Activities after tax	406.32	253.07	829.12	1,012.77	1,068.18
	14	Extraordinary Item	-	-	-	-	-
	15	Net Profit/(Loss) for the period	406.32	253.07	829.12	1,012.77	1,068.18
	16	Paid-up equity share capital (Face value of ₹ 2/- per share)	301.16	301.16	301.16	301.16	301.16
	17	Reserves excluding Revaluation reserves	-	-	-	6,747.74	6,016.84
	18	Earnings Per Share-Basic and Diluted (In ₹)	2.70	1.68	5.50	6.73	7.09



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PART - II		Quarter Ended			Year Ended	
Sr.No	PARTICULARS	31st Mar,2013	31st Dec,2012	31st Mar,2012	31st Mar,2013	31st Mar,2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
	1. Public shareholding					
	- No of shares	83,52,813	8,468,909	8,479,609	83,52,813	8,479,609
	- Percentage of shareholding	55.47	56.24	56.31	55.47	56.31
	2. Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	67,05,117	6,589,021	6,578,321	67,05,117	6,578,321
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	44.53	43.76	43.69	44.53	43.69

PARTICULARS		3 MONTHS ENDED 31.03.2013
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	ONE
3	Disposed of during the quarter	ONE
4	Remaining unresolved at the end of the quarter	NIL

- NOTES: 1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 31st May, 2013.
2. The Board has recommended a dividend of ₹ 1.60 per share (Previous year ₹ 1.60 per share).
3. Previous year's/period figures have been re-classified and re-grouped wherever necessary.

FOR HIND RECTIFIERS LIMITED


S.K. NEVATIA
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Dated: 31st May, 2013



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STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

(₹ In lacs)

Particulars	March 31, 2013	March 31, 2012
A. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	301.16	301.16
(b) Reserves and Surplus	6,747.74	6,016.84
Sub-total - Shareholder's funds	7,048.90	6,318.00
(2) Non-current Liabilities		
(a) Long-term Borrowings	25.08	20.10
(b) Other Long-term Liabilities	19.26	19.26
(c) Long-term Provisions	176.52	163.25
Sub-total - Non Current Liabilities	220.86	202.61
(3) Current Liabilities		
(a) Short-term Borrowings	1,877.60	1,459.96
(b) Trade Payables	1,456.28	1,590.13
(c) Other Current Liabilities	497.94	396.32
(d) Short-term Provisions	318.76	328.21
Sub-total - Current Liabilities	4,150.58	3,774.62
TOTAL - EQUITY AND LIABILITIES	11,420.34	10,295.23
B. ASSETS		
(1) Non-current Assets		
(a) Fixed Assets	1,727.25	1,592.18
(b) Deferred Tax Assets (Net)	59.50	59.93
(c) Long-term Loans and Advances	212.98	285.82
(d) Other Non-current Assets	267.00	142.00
Sub-total Non-current Assets	2,266.73	2,079.93
(2) Current Assets		
(a) Inventories	2,603.05	1,915.71
(b) Trade Receivables	5,722.21	5,907.53
(c) Cash and Cash Equivalents	440.35	121.62
(d) Short-term Loans and Advances	388.00	270.44
Sub-total Current Assets	9,153.61	8,215.30
TOTAL - ASSETS	11,420.34	10,295.23



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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2013

Sr.No	PARTICULARS	Quarter Ended			Year Ended	
		31st Mar,2013	31st Dec,2012	31st Mar,2012	31st Mar,2013	31st Mar,2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segment Revenue					
	Electronic Components	770.70	501.22	668.52	2,150.37	1,593.72
	Equipments	3,933.28	3,001.24	5,126.89	12,338.00	10,672.26
	Total	4,703.98	3,502.46	5,795.41	14,488.37	12,265.98
	Less : Intersegment Revenue	316.00	241.55	180.46	866.72	472.02
	Net Sales / Income from Operations	4,387.98	3,260.91	5,614.95	13,621.65	11,793.96
2	Segment Results - Profit / (Loss)					
	Electronic Components	80.98	44.00	88.77	189.19	170.32
	Equipments	405.44	398.48	975.65	1,432.23	1,567.26
	Total	486.42	442.48	1,064.42	1,621.42	1,737.58
	Less : Interest	28.97	21.71	58.10	95.38	158.30
	Other Unallocable Expenditure (Net of unallocable income)	107.21	103.70	97.68	415.35	371.33
	Profit Before Tax	350.24	317.07	908.64	1,110.69	1,207.95
3	Capital Employed					
	Electronic Components	519.60	590.95	610.58	519.60	610.58
	Equipments	5,068.92	6,488.55	4,770.28	5,068.92	4,770.28

FOR HIND RECTIFIERS LIMITED

Place : Mumbai
Dated: 31st May, 2013

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR