

HINDUSTAN EVEREST TOOLS LTD.

Regd. & H.O. Dohil Chambers

New Delhi -110019

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

PART I					
(₹ In Lakhs)					
Particulars	3 months	3 months	3 months	Accounting	Accounting
	ended	ended	ended	year ended	year ended
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Audited	Unaudited	Audited	Audited	Audited
1.(a) Net Sales/Income from Operations (Net of Excise duty)	944.80	808.21	1133.93	3515.86	4061.25
(b) Other Operating Income	23.76	39.37	49.46	133.98	189.28
Total	968.56	847.58	1183.39	3649.84	4250.53
2. Expenses					
a.(Increase)/decrease in stock in trade and work in progress	(3.35)	(32.36)	(1.79)	(96.78)	(15.09)
b. Consumption of raw materials	240.94	154.65	217.14	773.60	872.11
c. Purchase of trade goods	209.14	184.43	308.79	762.93	991.43
d. Employees Cost	236.35	248.14	228.23	970.85	939.61
e. Manufacturing Exp.	54.67	61.51	69.66	252.44	297.62
f. Power & Fuel	85.22	91.49	71.57	341.69	300.68
g. Depreciation	12.93	17.31	16.84	64.71	65.55
h. Other expenditure	182.79	142.88	167.08	670.78	738.66
i. Total	1018.68	868.05	1077.52	3740.22	4190.57
3. Profit/(Loss) from Operations before Finance cost & exceptional Items (1-2)	(50.13)	(20.47)	105.87	(90.38)	59.96
4. Other Income	(1.06)	8.44	(2.83)	26.91	16.18
5. Profit/(Loss) before Interest & Exceptional Item (3+4)	(51.19)	(12.03)	103.04	(63.47)	76.14
6. Finance Cost	37.51	35.54	37.60	141.01	140.57
7. Profit/(Loss) after Finance cost but before exceptional Item (5-6)	(88.70)	(47.57)	65.44	(204.48)	(64.43)
8. Exceptional Items	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	(88.70)	(47.57)	65.44	(204.48)	(64.43)
10. Tax expense(net Deferred Tax Assets)	(15.61)	-	(1.83)	(15.61)	(1.83)
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(104.31)	(47.57)	63.61	(220.09)	(66.26)
12. Extra Ordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(104.31)	(47.57)	63.61	(220.09)	(66.26)
14. Paid-up equity share Capital (Face Value Rs. 10/- per share)	160.72	160.72	160.72	160.72	160.72
15. Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	11.22	230.88
16. Earning Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(6.49)	(2.96)	3.96	(13.69)	(4.12)
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(6.49)	(2.96)	3.96	(13.69)	(4.12)

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PART II					
A PARTICULARS OF SHAREHOLDING					
1) Public shareholding					
Number of shares	776283	795617	821124	776283	821124
Percentage of Shareholding	48.30%	49.50%	51.09%	48.30%	51.09%
2) Promoters and promoter group shareholding					
a) Pledged/encumbered					
Number of shares	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
Number of Shares	830917	811583	786076	830917	786076
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	51.70%	50.50%	48.91%	51.70%	48.91%

4. Statement of Assets and Liabilities:

(₹ In Lakhs)

Particulars	Year ended	year ended
	31.03.2013 (Audited)	31.03.2012 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	160.72	160.72
(b) Reserves and surplus	25.94	245.59
Sub-total - Shareholders' funds	186.66	406.31
2 Non-Current liabilities		
(a) Long-term borrowings	595.73	613.92
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	99.29	80.42
(d) Long-term provisions	124.85	142.47
Sub-total - Non-current liabilities	819.87	836.81
3 Current liabilities		
(a) Short-term borrowings	1160.63	745.06
(b) Trade payables	620.35	782.35
(c) Other current liabilities	252.02	295.63
(d) Short term Provision (Payable within year)	48.43	39.52
Sub-total - Current liabilities	2081.43	1862.56
TOTAL - EQUITY AND LIABILITIES	3087.96	3105.68

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B ASSETS		
1 Non-current assets		
(a) Fixed assets	678.59	671.68
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	6.83	6.83
(d) Deferred tax assets (net)	40.51	56.12
(e) Long-term loans and advances	44.16	40.89
(f) Other non-current assets	-	-
Sub-total - Non-current assets	770.09	775.52
2 Current assets		
(a) Current investments	-	-
(b) Inventories	1646.30	1585.53
(c) Trade receivables	526.28	582.16
(d) Cash and cash equivalents	36.07	50.97
(e) Short-term loans and advances	79.86	66.34
(f) Other current assets	29.36	45.16
Sub-total - Current assets	2317.87	2330.16
TOTAL - ASSETS	3087.96	3105.68

Particulars	Quarter ended 31/03/2013	Year ended 31/03/2013
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter	NIL	NIL
Received during the quarter	1	1
Disposed of during the quarter	1	1
Remaining unresolved at the end of the quarter	NIL	NIL

NOTES:

- The above results were taken on record by the Board of Directors of the Company at it's meeting held on 30th May, 2013 at New Delhi and unable to recommend any dividend.
- The Company is engaged in the Hand Tools Business, which in the context of Accounting standard 17 is considered the only business segment.
- Figures have been regrouped/rearranged wherever necessary.

New Delhi
May 30th, 2013

(S.K.MANDELIA)
CHAIRMAN & MANAGING DIRECTOR