

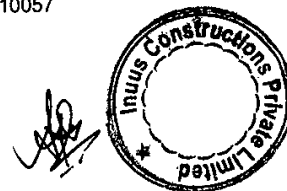
INUUS CONSTRUCTIONS PRIVATE LIMITED

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target company (TC)	Indiabulls Securities Limited		
2. Name of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Inuus Constructions Private Limited PACs: Mr. Sameer Gehlaut Mr. Rajiv Rattan Mr. Saurabh K. Mittal Inuus Developers Private Limited Inuus Properties Private Limited Orthia Constructions Private Limited Priapus Land Development Private Limited Inuus Constructions Private Limited Hespera Land Development Private Limited Hespera Constructions Private Limited Zelkova Builders Private Limited Orthia Properties Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter Group	Yes		
4. Name(s) of the Stock exchange(s) where the shares of the target company are listed	BSE Limited & National Stock Exchange of India Limited		
5. Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total shares/voting capital wherever applicable	% w.r.t. total diluted shares/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
1) Shares carrying voting rights	Acquirer – Nil	N.A.	N.A.
	PACs – 9,52,53,600 Equity Shares	41.22	39.36
2) Voting rights (VR) otherwise than by shares			
3) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	9,52,53,600 Equity Shares	41.22	39.36

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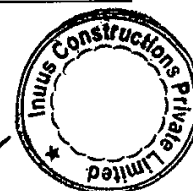
Registered Office: 60, 2nd Floor, Vasant Marg, Vasant Vihar, New Delhi 110057



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<u>Details of acquisition/sale</u>			
1) Shares carrying voting rights acquired/sold	Acquirer – 16,26,586 Equity Shares	0.70	0.67
2) VRs acquired/sold otherwise than by shares	PACs – Zelkova Builders Pvt. Ltd.: 34,67,359 Equity Shares	1.50	1.43
3) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) – acquired/sold			
Total (a+b+c)	50,93,945 Equity Shares	2.20	2.10
<u>After the acquisition /sale, holding of:</u>			
1) Shares carrying voting rights	Acquirer – 16,26,586 Equity Shares	0.70	0.67
2) VRs otherwise than by shares	PACs – 9,87,20,959 Equity Shares	42.72	40.79
3) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	10,03,47,545 Equity Shares	43.42	41.46

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[Handwritten Signature]

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6. Mode of acquisition/sale (e.g. open market/off – market/ public issue/rights issue/preferential allotment / <i>inter se</i> transfer etc.)	Open Market
7. Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	From May 1, 2013 to May 27, 2013.
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 46,22,25,022/- (23,11,12,511 Equity shares of face value Rs. 2/- each)
9. Equity share capital / total voting capital of the TC after the said acquisition/sale	Rs. 46,22,25,022/- (23,11,12,511 Equity shares of face value Rs. 2/- each)
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 48,40,69,488/- (24,20,34,744 Equity shares of face value Rs. 2/- each)

* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the employee stock options in force, into equity shares of the TC.

For Inuus Constructions Private Limited


Suresh Jain
Authorized Signatory



Date: May 27, 2013

Place: Mumbai