

PROBLE

INDO TECH TRANSFORMERS LIMITED

Regd. Office : DP-36, SIDCO INDUSTRIAL ESTATE, THIRUMAZHISAL, CHENNAI - 600 124

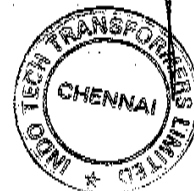
PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31 MARCH 2013

S. No.	Particulars	Quarter ended			12 months ended	Year ended
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		(Unaudited)	(Unaudited)	(Audited) *	(Unaudited)	(Audited)
				Balancing figures *	(Note 6)	
1	Income from operations					
	(a) Net sales / Income from operations (net of excise duty)	2,109	2,402	2,637	9,315	11,361
	(b) Other operating income	27	-	41	90	107
	Total income from operations (net)	2,136	2,402	2,678	9,413	11,468
2	Expenses					
	(a) Cost of materials consumed	1,842	1,865	2,189	7,562	10,783
	(b) Changes in inventories of finished goods, work-in-progress	69	267	(118)	(294)	(427)
	(c) Employee benefits expense (Refer note 3)	355	327	(280)	1,390	1,526
	(d) Depreciation and amortisation expense	89	102	106	404	412
	(e) Freight (Refer note 4)	(342)	62	57	825	321
	(f) Warranty costs	597	11	(8)	696	34
	(g) Other expenses	723	539	639	2,391	2,652
	Total expenses	3,343	3,173	2,808	12,704	15,201
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,207)	(771)	72	(3,291)	(3,733)
4	Other income	22	42	31	119	103
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,185)	(729)	103	(3,172)	(3,630)
6	Finance costs	232	129	90	533	388
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1,417)	(858)	13	(3,705)	(3,998)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(1,417)	(858)	13	(3,705)	(3,998)
10	Tax expense	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(1,417)	(858)	13	(3,705)	(3,998)
12	Extraordinary item (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(1,417)	(858)	13	(3,705)	(3,998)
14	Paid-up equity share capital (Face value per share - Rs. 10)	1,062	1,062	1,062	1,062	1,062
15	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	6,447
16.i	Earnings per share (EPS) (before extraordinary items) (of Rs. 10 each)					
	Basic and diluted EPS	(13.34)	(8.06)	0.12	(34.89)	(37.65)
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)
16.ii	Earnings per share (EPS) (after extraordinary items) (of Rs. 10 each)					
	Basic and diluted EPS	(13.34)	(8.06)	0.12	(34.89)	(37.65)
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)

PART II : SELECTED INFORMATION FOR THE QUARTER AND TWELVE MONTHS ENDED 31 MARCH 2013

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	2,724,375	2,724,375	2,724,375	2,724,375	2,724,375
	- Percentage of shareholding	25.65	25.65	25.65	25.65	25.65
2	Promoter and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	7,895,625	7,895,625	7,895,625	7,895,625	7,895,625
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.35	74.35	74.35	74.35	74.35
	Particulars	3 months ended 31-Mar-13				
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0				
	Received during the quarter	1				
	Disposed during the quarter	0				
	Remaining unresolved at the end of the quarter	1				

* Figures of the 3 months ended 31 March 2012 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. Also the figures upto the end of the third quarter were only reviewed and not subject to audit.



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Notes:

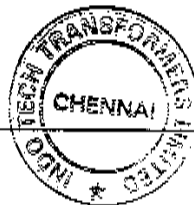
- 1 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10 May 2013. The statutory auditors have carried out a limited review of the results for the quarter and twelve months ended 31 March 2013. An unqualified report has been issued by them thereon.
- 2 The Company has determined its business segment as transformer. Since 100% of the Company's business is from transformer, there are no other primary reportable segments.
- 3 Prolec GE Internacional S De R L De C V (the 'holding Company / 'Prolec GE') had seconded some employees to the Company, who are on the payroll of the Company. Prolec GE, from the year ended 31 March 2012 had agreed to re-imburse costs pertaining to salaries and other expenses of these employees. For the year ended 31 March 2012, Rs. 930.25 lakhs was agreed and re-imbursed by Prolec GE, which was adjusted in the quarter ended March 2012.
- 4 During the quarter ended 31 March 2013, the holding Company has agreed to absorb the freight costs accounted as an expense during the quarter ended 30 September 2012 towards sale of certain transformers to group companies.
- 5 Standalone Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at 31-Mar-13 (Unaudited)	As at 31-Mar-12 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1,062	1,062
(b) Reserves and surplus	2,742	6,447
Sub-total - Shareholders' funds	3,804	7,509
2. Non-current liabilities		
(a) Long-term provisions	87	101
Sub-total - Non-current liabilities	87	101
3. Current liabilities		
(a) Short-term borrowings	8,237	5,215
(b) Trade payables	3,733	3,698
(c) Other current liabilities	1,733	964
(d) Short-term provisions	59	113
Sub-total - Current liabilities	13,762	9,990
TOTAL - EQUITY AND LIABILITIES	17,653	17,600
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	7,570	7,856
(b) Long-term loans and advances	915	89
(c) Other non-current assets	551	535
Sub-total - Non-current assets	9,036	8,480
2. Current assets		
(a) Inventories	2,787	2,564
(b) Trade receivables	3,775	3,410
(c) Cash and bank balances	799	353
(d) Short-term loans and advances	1,117	2,460
(e) Other current assets	139	323
Sub-total - Current assets	8,617	9,120
TOTAL - ASSETS	17,653	17,600

- 6 The Board of Directors vide their meeting held on 21 March 2013 has extended the financial year for a further period of three months from 31 March 2013 (12 months) to 30 June 2013 (15 months).
- 7 Previous figures / periods figures have been regrouped or rearranged wherever necessary to conform to current year / period presentation.

Chennai
10 May 2013



Logo Carlos Silveira
Chairman