INFOMEDIA PRESS LIMITED

(Formerly Infomedia 18 Limited)

Regd. Office : 503, 504 & 507, 5th Floor, Mercantile House, 15, Kasturba Gandhi Marg. New Delhi-110001, Standalone Audited Financial Results for the Quarter and Financial Year Ended March 31, 2013

											(Rs. In lakhs)
PART I Standalone Financial Information						Standalone Segmentwise Revenue, Results and Capital Employed	wise Revenue, Re	sults and Capita	l Employed		
Particulars	Quarter ended 31.03.2013 Audited	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 31.03.2012 (Unaudited)	Year ended 31.03.2013 Audited	Year ended 31.03.2012 Audited	Particulars	Quarter ended 31.03.2013 Audited	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 31.03.2012 (Unaudited)	Year ended 31.03.2013 Audited	Year ended 31.03.2012 Audited
1. Income from operations		7	אבובו ואחוב פי						(Refer Note 8)		
(a) Net sales/income from operations	731.78	627.54	3,873.17	3,579.16		1. Segment Revenue		1	,		
Total Income from operations (net)	745.65	630.41	3 924.15	3 638 05	3 642 62	a. Frinting b. P.: blishing	731.78	627.54	660.19	3,579.16	3,481.45
			200	000000	2,012:02	Total	731.78	627.54	4.197.95	3.579.16	3,481.45
2. Expenses						Less: Inter segment revenue			324.78	-	
a) Cost of materials consumed	432.30	454.27	647.75	2,133.55	1,362.55	Net Sales/Income from operations	731.78	627.54	3,873.17	3,579.16	3,481.45
b) (Increase)/decrease in work in progress	(3.33)	(58.84)	(154.23)	(62.16)	(29.79)	2. Segment Results					
c) Employee benefits expense	212.85	225.95	1,953.25	866.52	869.77	a. Printing	(314.08)	(468.95)	(120.58)	(1,208.34)	(5.97)
d) Freight and distribution expenses	11.44	54.84	120.53	349.47	392,17	b. Publishing			(1,713.34)		
e) Depreciation and amortisation expenses	12.33	12.68	133.68	49.21	51.01	Total	(314.08)	(468.95)	(1,833.92)	(1,208.34)	(5.97)
f) Other expenses	394.15	410.46	3,057.09	1,509.80		Less : Finance costs	13.19	1.02	62.54	26.14	25.85
Total expenses	1,059.73	1,099.36	5,758.07	4,846.38	3,656.88	Add: Unallocable income	18.34	0.45	1.32	24.18	7.71
3. Loss from operations before other lucome, finance costs, prior period expenses, exceptional Item and						Less: Prior period expenses	86.52			129.43	
tax (1-2)	(314.08)	(468,95)	(1.833.92)	(1.208.34)	(14.26)	14,26) Less : Exceptional item (Refer Note 5)	1 008 37			1 008 37	
4. Other Income	18.34	0.45	1.32	24.18	16.00	Total loss before tax	(1,403.82)	(469.52)	(1,895,14)	(2.348.10)	(24.11)
5.(Loss)/profit before finance costs, prior period expenses, exceptional item and tax (3+4)	(295.74)	(468.50)	(1,832.60)	(1,184.16)	1.74						
6. Finance costs	13.19	1.02	62.54	26.14	25.85	3. Capital Employed					
7. Loss after finance costs but before prior period expenses, exceptional item and tax (5-6)	(308.93)	(469.52)	(1,895.14)	(1,210.30)	(24.11)	(24.11) (Segment Assets less Segment Liabilities)					
8. Prior period expenses						a. Printing	(963.88)	524.05	1,130.54	(963.88)	1,463.60
-Other expenses	86.52	. !		129.43	•	b. Publishing			(6,645.99)		
9. Loss after finance costs and prior period expenses but before exceptional item and tax (7-8)	(395.45)	(469.52)	(1,895.14)	(1,339.73)	(24.11)	c. Others					
11. Loss before tax (9-10)	1,008.37	(469 52)	(1 895 14)	1,008.37	(24 11)	Lapital Employed	(963.88)	524.05	(5,515.45)	(963.88)	1,463.60
12 Tax credit	74.52	(30:00)	(47.000(7)	74 57	(128 56)						
13. Net (Loss)/profit after tax (11-12)	(1,478.34)	(469.52)	(1,895.14)	(2,422.62)	_	B INVESTOR COMPLAINTS		Ouarter ended			
14. Paid-up equity share capital (Face value Rs. 10)	5,019.42	5,019.42	5,019.42	5,019.42				31.03.2013			
15. Reserves excluding revaluation reserves					(3,555.82)	(3,555.82) Pending at the beginning of the quarter					
16. (Loss)/earning per share						Received during the quarter		1			
a) Basic (Rs.)	(2.95)	(0.94)	(3.78)	(4.83)		Disposed off during the quarter		1			
b) Diluxed (NS.) PART II Select Information for quarter and year ended 31.03.2013	(2.32)	(0.94)	(3.78)	(4.83)	0.21	Kemaining unresolved at the end of the quarter					
A PARTICULARS OF SHAREHOLDING											
1. Public shareholding	100 20	***			100.00						
- Number of shares - Percentage of shareholding	52.36%	52.36%	52.36%	52.36%	52.36%						
2. Promoters and promoter group shareholding											
a) Piedged/encumbered											
- Number of shares		,	1	,			16	Ċ			
- Percentage of shares (as a % of the total shareholding of promoter and							D. W.	or Infomedia Press Limited	ss Limited	<	
donois grand							=				_
 Percentage of shares (as a % of the total share capital of the company) Non-contimularized 			,					7	2	1	}
. Number of shares	23.913.061	23.913.061	23 913 061	23.913.061	23.913.061	Place : Noida	0≥	Manoi Mohanka)		
- Percentage of shares (as a % of the total shareholding of promoter and						Date : May 13, 2013		Chairman			
promoter group)	100	100	100	100	100						
- Percentage of shares (as a % of the total share capital of the Company)".	47.64%	47.64%	47.64%	47.64%	47.64%	,				ŕ	

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Notes:-

1. Statement of Assets and Liabilities

	(Rs. In lakhs)					
		As on	As on			
	Particulars	31.03.2013	31.03.2012			
		(Audited)	(Audited)			
Α	EQUITY AND LIABILITIES					
	Shareholders' funds					
	(a) Share capital	5,019.42	5,019.42			
	(b) Reserves and surplus	(5,983.30)	(3,555.82)			
		(963.88)	1,463.60			
	Non current liabilities		-			
	(a) Long term borrowings	1,340.00	-			
	(b) Other long term liabilities	9.91	2.01			
1	(c) Long term provisions		121.93			
		1,349.91	123.94			
	Current liabilities					
	(a) Trade payables	595.52	517.76			
	(b) Other current liabilities	724.44	254.92			
	(c) Short term provisions	57.37	68.75			
		1,377.33	841.43			
	TOTAL - EQUITY AND LIABILITIES	1,763.36	2,428.97			
В	ASSETS					
1	Non-current assets					
	(a) Fixed assets	99.91	275.89			
	(b) Long term loans and advances	776.14	865.40			
	(c) Trade receivables	-	16.41			
	(d) Other non current assets	-	58.58			
		876.05	1,216.28			
	Current assets	!				
	(a) Inventories	230.79	183.52			
	(b) Trade receivables	75.67	401.47			
	(c) Cash and bank balances	240.27	81.14			
	(d) Short term loans and advances	202.30	213.50			
	(e) Other current assets	138.28	333.06			
		887.31	1,212.69			
		4 700 55	2 422 57			
	TOTAL - ASSETS	1,763.36	2,428.97			

- 2. The above financial results of Infomedia Press Limited ('the Company') were reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 13, 2013.
- 3. The Statutory Auditors of the Company have Audited the financial statements for the year ended March 31, 2013.
- 4. In terms of clause 41(I)(d) of the Listing Agreement, figures of quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and the published year to date figures upto the third quarter ended December 31, 2012.

- 5. During the year, the Company reached a compensation settlement with majority of the permanent employees of the Company through a Voluntary Retirement Scheme('VRS'). The compensation is paid during the financial year and charged to profit and loss for the year ended March 31, 2013.
- 6. Since, the Company has given VRS to majority of permanent employees and in the process of offering VRS to the remaining employees, printing operations have been considered as discontinuing operations. Details of discontinuing operations are given below.

Particulars	Discontinuing Operations for the quarter ended 31 March 2013	Discontinuing Operations for the quarter ended 31 December 2012	Discontinuing Operations for the quarter ended 31 March 2012	Discontinuing Operations for the year ended 31 March 2013	Discontinuing Operations for the year ended 31 March 2012
Turnover	745.65	630.41	3,924.15	3,638.05	3,642.62
Expenses	2,133.11	1,095.67	5,753.51	5,936.13	3,628.03
EBIT	(1,387.46)	(465.26)	(1,829.36)	(2,298.08)	14.59
Interest	2.17	1.02	62.54	26.14	25.85
Profit before tax	(1,389.63)	(466.28)	(1,891.90)	(2,324.22)	(11.26)
Tax	74.52	-	-	74.52	(128.56)
Profit after tax	(1,464.15)	(466.28)	(1,891.90)	(2,398.74)	117.30
	As on 31 March	As on 31	As on 31 March	As on 31 March	As on 31 March
	2013	December 2012	2012	2012	2013
Assets	611.57	495.80	9,306.49	611.57	1,303.77
Liabilities	1,235.94	1,312.94	15,533.62	1,235.94	885.21

- 7. This statement of financial results has been prepared by applying the applicable accounting policies as adopted in the last audited annual financial statements for the year ended March 31, 2012.
- 8. The Hon'ble High Court of Delhi approved the Scheme of Arrangement ('the Scheme') between Infomedia Press Limited (formerly Infomedia 18 Limited) and it's parent company, Network18 Media & Investments Limited ('Network18') vide its orders dated May 22, 2012 (read with orders dated May 3, 2012, February 10, 2012 and November 22, 2011). The Scheme has been made effective on June 1, 2012 with an appointed date of April 1, 2010.

Pursuant to the Scheme, the Demerged Undertaking (as defined in the Scheme) comprising inter alia, of the Business Directories business, the New Media business and the Publishing business of the Company stands demerged into Network18 with effect from Appointed Date of April 1, 2010. The Printing Press business (referred to as the 'Remaining Business') continues to remain with the Company.

Since the effective date is June 1, 2012, the effect of the Scheme was not given in the Unaudited Standalone results of the Company for the quarter ended March 31, 2012 presented in the above financial results. Accordingly, the financial results of the Company for the current quarter are not comparable with corresponding quarter of the previous year.

The Company has incurred a loss of Rs.1,478.34 lakhs and Rs.2,422.62 lakhs during the quarter and year ended March 31, 2013 respectively. Network18 has given a support letter to, extend any financial and business support for the foreseeable future (i.e. the next twelve months), which may be required by the Company. In addition the management is evaluating various options, including sale of assets of Printing Press and starting a new line of business in the Company. Considering these factors the management has assessed that the Company continues to be a going concern and hence, these financial results have been prepared on a going concern basis. There is a material uncertainty related to the aforementioned conditions that may cast significant doubt on the Company continuing as a going concern and accordingly the Company may be unable to realize its assets and discharge its liabilities in the normal course of business. In respect of the going concern matter, the auditors have modified their report on the audited financial results of the Company for the year ended March 31, 2013 and the corresponding previous periods. The impact, if any, of the aforementioned on the loss for the quarter and year ended March 31, 2013 cannot be ascertained.

- 9. Pursuant to the Scheme as detailed in Note 8 above, the name of Company has been changed to Infomedia Press Limited with effect from July 5, 2012.
- 10. The outstanding demands towards Income Tax for the Assessment Years 2005-2006, 2006-2007, and 2010-2011 as on March 31, 2013 aggregate to Rs. 896.55 lakhs. In addition the outstanding demands towards Sales Tax/ Works Contract Tax for the financial years 2000-2001, 2001-2002, 2002-2003 and 2003-2004 as on March 31, 2013 are Rs. 549.68 lakhs. The Company has disputed all the above demands and has filed appeals before appellate authorities to set aside the demands and carry out necessary rectifications and has concluded that it is not probable that an outflow of reserves embodying economic benefits will be required to settle these obligations.
- 11. Previous year/period figures have been regrouped, wherever necessary, to confirm to the current periods presentation.

For Infomedia Press Limited

Manej Mohanka

Chairman

Place: Noida

Date: May 13, 2013