

**JINDAL POLY FILMS LIMITED**

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)  
AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st March, 2013

Rs in Lacs

S.No.	Particulars	STANDALONE				CONSOLIDATED		
		3 Months ended 31st March 2013	3 Months ended 31st Dec 2012	3 Months ended 31st March 2012	Year ended on 31st March, 2013	Year ended on 31st March, 2012	Year ended on 31st March, 2013	Year ended on 31st March, 2012
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	<b>Income from Operations</b>							
	(a) Net Sales/Income from Operations (Net of Excise Duty)	56259	49218	56209	221548	231256	221548	
	(b) Other Operating Income	284	338	1727	1631	5183	1631	
	<b>Total Income from Operations (Net)</b>	<b>56543</b>	<b>49556</b>	<b>57936</b>	<b>223179</b>	<b>236440</b>	<b>223179</b>	
2.	<b>Expenses</b>							
	(a) Cost of material consumed	42934	38459	39069	165955	155910	165955	
	(b) Purchase of stock in trade	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, Work in progress and Stock-in-trade	(180)	650	(805)	(1,713)	2715	(1,713)	
	(d) Employee benefit expenses	727	1152	862	3380	3014	3380	
	(e) Power & Fuel Cost	4402	5449	5576	21255	20369	21255	
	(f) Depreciation & amortisation expenses	1619	2442	2208	8892	8809	8892	
	(g) Other Expenses	6140	4334	6767	20228	19576	20464	
	<b>Total Expenses</b>	<b>55642</b>	<b>52486</b>	<b>53677</b>	<b>217997</b>	<b>210392</b>	<b>218233</b>	
3.	<b>Profit from Operations before other income, Finance cost and Exceptional items (1-2)</b>	<b>901</b>	<b>(2,930)</b>	<b>4259</b>	<b>5182</b>	<b>26048</b>	<b>4946</b>	
4.	Other Income	2245	520	532	4875	1863	4875	
5.	<b>Profit from ordinary activities before finance costs and Exceptional items (3+4)</b>	<b>3146</b>	<b>(2,410)</b>	<b>4791</b>	<b>10057</b>	<b>27911</b>	<b>9821</b>	
6.	Finance Costs	1065	813	709	3512	2614	3512	
7.	<b>Profit from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>2081</b>	<b>(3,223)</b>	<b>4082</b>	<b>6545</b>	<b>25297</b>	<b>6309</b>	
8.	Exceptional items	204	(1,165)	(1,559)	(2,160)	(7,433)	(2,160)	
9.	<b>Profit/Loss from ordinary activities before tax (7+8)</b>	<b>2285</b>	<b>(4,388)</b>	<b>2523</b>	<b>4385</b>	<b>17864</b>	<b>4149</b>	
10.	<b>Tax Expense</b>							
	- Provision - Income Tax	15	(500)	1378	682	5542	682	
	- MAT Credit Entitlement	(619)	-	-	(619)	-	(619)	
	- Deferred Tax	558	(47)	400	856	(1,594)	856	
	<b>Total Tax Expense</b>	<b>(45)</b>	<b>(547)</b>	<b>1779</b>	<b>919</b>	<b>3947</b>	<b>919</b>	
11.	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>2330</b>	<b>(3,841)</b>	<b>744</b>	<b>3466</b>	<b>13917</b>	<b>3230</b>	
12.	Extraordinary items (Net of Tax Expense)	-	-	-	-	-	-	
13.	Loss from discontinuing operations	(48)	(67)	(84)	(208)	(209)	(209)	
14.	<b>Net Profit for the period (11-13)</b>	<b>2282</b>	<b>(3,908)</b>	<b>661</b>	<b>3258</b>	<b>13708</b>	<b>3022</b>	
15.	Add : Share of Profit/(Loss) in Associates	NA	NA	NA	NA	NA	(1,998)	
16.	Less : Share of Profit/(Loss) of Minority	NA	NA	NA	NA	NA	NA	
17.	<b>Net Profit after Share in Minority/ Associates</b>	<b>2282</b>	<b>(3,908)</b>	<b>661</b>	<b>3258</b>	<b>13708</b>	<b>1024</b>	
18.	<b>Paid up Equity Share Capital ( Face Value Rs. 10/- each)</b>	<b>4205</b>	<b>4205</b>	<b>4302</b>	<b>4205</b>	<b>4302</b>	<b>4205</b>	
19.	<b>Reserves excluding revaluation reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>172739</b>	<b>167754</b>	<b>170326</b>	
20.	<b>Basic &amp; Diluted EPS (Not annualised/Rs.)</b>							
	Before Extraordinary Items	5.41	(7.02)	1.49	7.73	30.35	2.43	
	After Extraordinary Items	5.41	(7.02)	1.49	7.73	30.35	2.43	
<b>A</b>	<b>PARTICULARS OF SHARE HOLDING</b>							
1	<b>Public Shareholding</b>							
	No of Equity Shares	10668961	10668961	12003203	10668961	12003203	10668961	
	% of Share holding	25.37%	25.37%	27.90%	25.37%	27.90%	25.37%	
2	<b>Promoters and Promoter Group Shareholding</b>							
	<b>a) Pledged / Encumbered</b>							
	- Number of Equity shares	Nil	Nil	Nil	Nil	Nil	Nil	
	- % of shares (of the total shareholding of promoters and promoter group)	NA	NA	NA	NA	NA	NA	
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA	NA	NA	NA	
	<b>b) Non - encumbered</b>							
	- Number of Equity shares	31378752	31378752	31018652	31378752	31018652	31378752	
	- % of shares (of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%	
	- Percentage of shares (of the total share capital of the company)	74.63%	74.63%	72.10%	74.63%	72.10%	74.63%	
<b>B</b>	<b>INVESTOR COMPLAINTS</b>							
				3 months ended 31st March 2013				
	Pending at the beginning of the quarter						Nil	
	Received during the quarter						6	
	Disposed of during the quarter						6	
	Remaining unresolved at the end of the quarter						Nil	
	<b>Segment revenue</b>							
	PET/OPP Film Division	58461	49809	58468	225582	238303	225583	
	Investment Division	327	267	-	2472	-	2472	
	<b>Total revenue</b>	<b>58788</b>	<b>50076</b>	<b>58468</b>	<b>228054</b>	<b>238303</b>	<b>228054</b>	
	<b>Segment profit before interest &amp; tax and after exceptional item</b>							
	PET/OPP Film Division	2966	(3,918)	3139	5173	20219	2939	
	Investment Division	325	265	-	2464	-	2464	
	Less:-Interest Expense	1065	813	709	3512	2614	3512	
	<b>Total</b>	<b>2226</b>	<b>(4,466)</b>	<b>2429</b>	<b>4125</b>	<b>17605</b>	<b>1892</b>	
	<b>Capital Employed</b>							
	PET/OPP Film Division	112885	110984	172056	112885	172056	110471	
	Investment Division	64060	63734	-	64060	-	64060	
	<b>Total</b>	<b>176944</b>	<b>174718</b>	<b>172056</b>	<b>176944</b>	<b>172056</b>	<b>174531</b>	

**Notes :**

- The above Audited Financial results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 29th May 2013.
- The company has not exercised the option provided by the Ministry of corporate affairs (MCA) vide its notification no G.S.R.378(E) dated 11th May,2011, and continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for fixed assets in the profit and loss account as per Accounting Standard (AS-11) on "Effects on change in Foreign Exchange Rates" and the same have been shown as exceptional items.



3 Disclosure of Balance Sheet items as per clause 41 (eaa) of Listing Agreements				
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March, 2013				
BALANCE SHEET				
Particulars	Standalone		Consolidated	
	Year Ended 31.03.13	Year Ended 31.03.12	Year Ended 31.03.13	Year Ended 31.03.12
<b>EQUITIES &amp; LIABILITIES</b>				
1) Shareholder's Funds				
a) Share Capital	4,205	4,302	4,205	4,302
b) Reserves & surplus	172,739	167,754	170,326	167,569
c) Minority Interest				
(2) Non-Current Liabilities				
(a) Long-term borrowings	19,589	25,662	19,589	25,662
(b) Deferred tax liabilities (Net)	17,110	16,253	17,110	16,253
(c) Other Long term liabilities	-	-	-	-
(d) Long term provisions	-	-	-	-
(3) Current Liabilities				
(a) Short-term borrowings	29,864	17,891	29,864	17,891
(b) Trade payables	11,348	11,156	11,348	11,163
(c) Other current liabilities	14,286	16,236	14,286	16,236
(d) Short-term provisions	1,075	1,641	1,075	1,641
<b>TOTAL EQUITIES &amp; LIABILITIES</b>	<b>270,215</b>	<b>260,896</b>	<b>267,802</b>	<b>260,717</b>
<b>ASSETS</b>				
(1) Fixed Assets				
(a) (i) Tangible assets	124,942	129,363	124,942	129,363
(ii) Intangible assets	-	-	273	273
(iii) Capital work-in-progress	4,879	4,895	4,879	4,895
(iv) Intangible assets under development	-	-	-	-
(b) Non-current investments	41,565	41,560	38,902	41,125
(c) Deferred tax assets (net)	-	-	-	-
(d) Long term loans and advances	740	2,588	740	2,588
(e) Other non-current assets	-	-	-	-
(2) Current assets				
(a) Current investments	24,842	20,717	24,842	20,717
(b) Inventories	27,179	20,157	27,179	20,157
(c) Trade receivables	15,702	16,677	15,702	16,677
(d) Cash and cash equivalents	1,965	1,601	1,975	1,608
(e) Short-term loans and advances	14,303	10,340	14,270	10,316
(f) Other current assets	14,100	12,999	14,100	12,999
<b>TOTAL ASSETS</b>	<b>270,215</b>	<b>260,896</b>	<b>267,802</b>	<b>260,717</b>

4 The Board of Directors has recommended dividend of Re. 1 per equity share i.e. @10 % subject to approval of members in the forthcoming Annual General Meeting.

5 Hon'ble High Court of Judicature at Allahabad at its hearing on 16th May, 2013, has sanctioned the scheme of demerger of Investment division of the company into Jindal Poly Investment and Finance Company Limited. The formal order of the High court is awaited. Accordingly the investment division has been shown as separate business segment.

6 During the quarter one subsidiary company namely JPF Netherland B.V was incorporated, and four step down subsidiaries namely (i) JPF Dutch B.V, (ii) JPF Netherland Holding B.V, (iii) JPF USA Holding LLC and (iv) JPF USA LLC were incorporated.

7 Till 31.03.12, as per accounting policy followed by the company, the amount of subsidy receivable under packaging scheme of incentive approved by the Govt of Maharashtra, was shown under the head "Revenue from Operations" / "Other Income". During the year, in view of legal opinion received from experts and as per AS-12 such incentives are in nature of Capital Receipt and should be credited to Capital Reserve. Accordingly, during the year amount of subsidy receivable under the above said scheme amounting to Rs. 3976 Lacs (includes Rs. 944 Lacs pertaining to quarter ended 31st March, 2013 and Rs. 959 Lacs pertaining to quarter ended 31st Dec, 2012) has been added to Capital Reserve. Due to change in above accounting policy (As per AS-5), the profit figures for the quarter / year are not comparable with corresponding figures to that extent.

8 The Consolidated financial results have been prepared in accordance with AS- 21 issued by ICAI by incorporating financial results of its subsidiaries namely, Jindal Metal & Mining International Ltd, Jindal Metal & Mining Ltd, Jindal Poly Films Investment Ltd, and Jindal Poly Investment & Finance Company Ltd. Further as required by AS-23 issued by ICAI share in profit / loss of Associates have been duly incorporated.

9 Figures for the quarter ended 31st March 2013 are the balancing figures between Audited figures of financial year ended 31st March 2013 and published figures up to 3rd quarter of the financial year.

10 Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

Place New Delhi  
Date- May 29th, 2013

By Order of the Board  
for JINDAL POLY FILMS LIMITED  
*Rishi*  
Whole Time Director

