



KAIRA CAN COMPANY LIMITED
 Regd. Office : Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai 400 011, India.
 Recognised Star Export House

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2013.

PART I (₹ in Lacs)

Sr. No.	PARTICULARS	Quarter ended			Year ended	Year ended
		31-Mar-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Mar-12 (Unaudited)	31-Mar-13 (Audited)	31-Mar-12 (Audited)
1	INCOME FROM OPERATIONS					
	a. Net Sales / Income from Operations	2,679.73	2,285.04	2,860.95	11,612.19	10,897.98
	b. Other Operating Income	36.66	9.48	60.82	113.87	117.81
	Total Income from Operations (a+b)	2,716.40	2,294.52	2,921.77	11,726.07	11,015.79
2	Expenses					
	a) Consumption of Raw Materials	1,803.71	1,242.91	1,830.99	7,105.67	6,627.79
	b) Change in Inventories of Finished Goods and Process Stock	(460.94)	28.92	(90.63)	(326.87)	(92.25)
	c) Consumption of Stores & Spares	473.04	354.26	435.63	1,704.17	1,578.51
	d) Employee Benefits Expense	276.13	171.39	106.08	808.84	642.53
	e) Depreciation and Amortisation Expense	67.34	42.20	40.15	195.41	101.49
	f) Other Expenses	374.15	303.61	419.65	1,501.15	1,574.74
	g) Total Expenses	2,533.43	2,143.29	2,741.85	10,988.37	10,432.81
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	182.96	151.23	179.92	737.69	582.98
4	Other Income	19.58	20.40	9.74	100.26	21.88
5	Profit before Finance Cost & Exceptional Items (3+4)	202.54	171.63	189.67	837.95	604.86
6	Finance Cost	57.62	44.94	40.30	203.38	156.95
7	Profit after Finance Cost & before Exceptional Items (5-6)	144.93	126.70	149.37	634.58	447.91
8	Exceptional Items [Income / (Expenses)]	-	-	-	1,950.50	-
9	Profit before Tax (7+8)	144.93	126.70	149.37	2,585.08	447.91
10	Tax Expense					
	- Current Tax	57.60	(0.40)	39.00	576.00	114.00
	- Earlier Years Tax	10.80	-	-	29.80	-
	- Deferred Tax	(24.28)	36.70	0.58	14.92	38.99
11	Net Profit for the period (9-10)	100.80	90.40	109.78	1,964.35	294.92
12	Paid-up Equity Share Capital (Face value of Rs. 10/-	92.21	92.21	92.21	92.21	92.21
13	Reserves excluding Revaluation Reserve				3,962.79	2,052.37
14	Earning per Share					
	- Basic and Diluted before Exceptional item	10.93	9.80	11.91	47.48	31.98
	- Basic and Diluted after Exceptional item	10.93	9.80	11.91	213.02	31.98

See accompanying notes to the financial results

PART II

A Particulars of Shareholding		3 Months ended 31-Mar-13				
1	Public shareholding					
	No. of Shares	3,66,710	3,66,710	3,66,710	3,66,710	3,66,710
	Percentage of Shareholding	39.77%	39.77%	39.77%	39.77%	39.77%
2	Promoter and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	-Number of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (to total Promoter Shareholding)	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (to total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-Encumbered					
	-Number of Shares	555,423	555,423	555,423	555,423	555,423
	-Percentage of Shares (to total Promoter Shareholding)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (to total Share Capital of the Company)	60.23%	60.23%	60.23%	60.23%	60.23%
B	Investor Complaints					
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			Nil		
	Disposed of during the quarter			Nil		
	Remaining unresolved at the end of the quarter			Nil		





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STATEMENT OF ASSETS AND LIABILITIES AS AT 31st March, 2013

(₹ in Lacs)

Sr. No.	PARTICULARS	As at 31-Mar-13 Audited	As at 31-Mar-12 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	92.21	92.21
	(b) Reserves and Surplus	3,962.79	2,052.37
	Total Shareholders' Fund	4,055.00	2,144.58
2	Non Current Liabilities		
	a) Long-term Borrowings	534.97	463.81
	b) Deferred Tax Liabilities (net)	21.39	6.47
	Sub-total Non-Current Liabilities	556.36	470.28
3	Current Liabilities		
	a) Short-term Borrowings	1,185.21	622.75
	b) Trade Payables	1,435.63	1,515.87
	c) Other Current Liabilities	1,005.50	1,008.06
	d) Short-term Provisions	115.69	79.98
	Sub-total Current Liabilities	3,742.03	3,226.66
	TOTAL-EQUITY AND LIABILITIES	8,353.39	5,841.52
B	ASSETS		
1	Non Current Assets		
	a) Fixed Assets	2,172.10	1,753.74
	b) Non Current Investments	52.18	7.18
	c) Long-term Loans and Advances	238.22	147.35
	Sub-total Non-Current Assets	2,462.50	1,908.27
2	Current Assets		
	a) Current Investments	1,551.45	20.00
	b) Inventories	2,266.28	1,724.35
	c) Trade Receivables	820.05	940.77
	d) Cash and Cash Equivalents	294.11	204.52
	e) Short-term Loans and Advances	959.00	1,043.61
	Sub-total Current Assets	5,890.89	3,933.25
	TOTAL ASSETS	8,353.39	5,841.52



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Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement.

(₹ in Lacs)

Sr.	PARTICULARS	Quarter ended			Year ended	Year ended
		31-Mar-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Mar-12 (Unaudited)	31-Mar-13 (Audited)	31-Mar-12 (Audited)
1	Segment Revenue (Net sales / Income)					
	a. Tin Containers	2,356.97	2,015.61	2,633.03	10,484.38	9,905.54
	b. Ice-Cream Cones (Waffles & Wafers)	201.76	111.98	119.76	571.48	451.62
	c. Milk and Milk Products Division	192.00	168.82	178.73	709.85	680.52
	Net Sales / Income from operations	2,750.73	2,296.41	2,931.52	11,765.71	11,037.68
2	Segment Results (Profit (+) / Loss (-) before tax and interest)					
	a. Tin Containers	211.28	154.02	173.21	755.93	522.35
	b. Ice-Cream Cones (Waffles & Wafers)	12.56	(9.03)	13.61	30.09	33.10
	c. Milk and Milk Products Division	(30.16)	12.72	7.64	16.36	49.91
	Total	193.68	157.71	194.46	802.38	605.36
	Less :-					
	(i) Interest	57.62	44.94	40.30	203.38	156.95
	(ii) Other un-allocable expenditure net off unallocable income.	(8.87)	(13.93)	4.79	(1,986.08)	0.50
	Total Profit Before Tax	144.93	126.70	149.37	2,585.08	447.91
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a. Tin Containers	1,783.17	1,337.19	1,467.45	1,783.17	1,467.45
	b. Ice-Cream Cones (Waffles & Wafers)	657.05	640.56	182.74	657.05	182.74
	c. Milk and Milk Products Division	52.74	72.77	75.28	52.74	75.28
	d. Unallocated	1,562.03	1,957.64	419.11	1,562.03	419.11
	Total	4,054.99	4,008.16	2,144.58	4,054.99	2,144.58

Notes:

- The above results which are published in accordance with Clause 41 of the Listing Agreement were approved by the Board of Directors at their meeting held on 23rd May, 2013.
- The figures for the quarter ended 31st March are balancing figures between audited figures of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- The Board of Directors have recommended a final dividend of Rs. 5.00 per share for the financial year 2012-13.
- The Company has been processing and packing Amul milk at its unit located at Vashi. Amul Dairy has established a new state of art milk processing and packing plant at Virar indicating they will gradually shift the processing and packing of milk from the Company to the new plant. In view of these developments the Company's Milk and Milk Product Division (MMPD) is likely to become uneconomical and unviable in future. Subsequent to closure of accounting year 2012-13, it has been decided to close the MMPD division.
- As regards Auditors qualifications in their Audited Report for the year ended 31st March, 2013 for :
 - The Company did not have an internal audit system during the year :- In the opinion of the Management, there are adequate internal control system and procedures commensurate with the size of the Company and nature of its business.
- Exceptional item includes Profit on disposal of 100% shares of Subsidiary Company Puma Properties Limited.
- Figures for the earlier period have been regrouped and reclassified wherever necessary.

For KAIRA CAN COMPANY LIMITED



A. B. Kulkarni

A. B. Kulkarni
Managing Director

Place : Mumbai
Date : 23rd May, 2013.

KALYANIWALLA & MISTRY (Regd.)

CHARTERED ACCOUNTANTS

Audit Report on Year to Date Standalone Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors,
Kaira Can Company Limited

1. We have audited the year to date standalone financial results of **Kaira Can Company Limited** for the year ended March 31, 2013, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These year to date financial results are the responsibility of and have been prepared by the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note No 2 of the statement in the audited financial results regarding figures for the quarter ended March 31, being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
4. In our opinion and to the best of our information and according to the explanations given to us the year to date results :
 - (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the period from April 1, 2012 to March 31, 2013.



**KALYANIWALLA
& MISTRY**

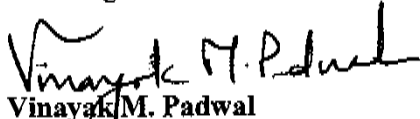
5. Further, we also report that we have traced from the details furnished by the Management/ Registrar and Share Transfer Agents, the number of shares as well as the percentage of shareholdings in respect of aggregate amount of public shareholdings, pledged/encumbered shares and non encumbered shares of promoter and promoter group shareholders, in terms of clause 35 of the Listing Agreement and the particulars relating to undisputed investor complaints.

For and on behalf of

KALYANIWALLA & MISTRY

CHARTERED ACCOUNTANTS

Firm Registration No. 104607W



Vinayak M. Padwal

Partner

Membership No. F 49639

Mumbai, May 23, 2013