

KALYANI FORGE LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2013

(Rupees in Lakhs)

Particulars	Standalone Year Ended	
	31st March 2013 Audited	31st March 2012 Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	363.90	363.90
(b) Reserves and surplus	9,543.15	8,766.79
Sub-Total : Shareholders funds	9,907.05	9,130.69
2. Non-current liabilities		
(a) Long-term borrowings	3,189.33	2,326.94
(b) Deferred tax liabilities (net)	503.71	538.92
Sub-Total : Non-current liabilities	3,693.04	2,865.86
3. Current liabilities		
(a) Short-term borrowings	2,797.24	4,075.14
(b) Trade payables	3,110.28	3,322.65
(c) Other current liabilities	1,998.09	1,970.51
(d) Short-term provisions	380.12	320.01
Sub-Total : Current liabilities	8,285.73	9,688.31
TOTAL : EQUITY AND LIABILITIES	21,885.82	21,684.86
B. ASSETS		
1. Non-current assets		
(a) Fixed assets		
Tangible assets	8,245.82	8,142.74
Intangible assets	59.62	10.08
Capital work-in-progress	717.20	536.76
(b) Non-current investments	0.50	0.50
(c) Long-term loans and advances	1,471.14	688.07
(d) Other non-current assets	441.32	315.98
Sub-Total : Non-current Assets	10,935.60	9,694.13
2. Current assets		
(a) Inventories	3,270.58	3,295.06
(b) Trade receivables	5,978.37	6,255.81
(c) Cash and bank balances	590.43	1,028.23
(d) Short term loans and advances	933.98	938.19
(e) Other current assets	176.86	473.44
Sub-Total : Current Assets	10,950.22	11,990.73
TOTAL : ASSETS	21,885.82	21,684.86

[Handwritten Signature]





KALYANI FORGE LIMITED
 Regd. Office : Shangrila Gardens, "C" Wing,
 1st Floor, Opp.Bund Garden, Pune - 411 001
 TS 16949 & QS 9000 ACCREDITED COMPANY

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013

Part I		(Rs. In Lacs)				
Sr.No.	Particulars	Quarter ended			Year Ended	
		31st March 2013	31st Dec 2012	31st March 2012	31st March 2013	31st March 2012
		Audited (Refer Note No 3)	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations	5,140	6,082	7,216	26,810	27,249
	(Net of excise duty)					
	(b) Other operating income	23	120	-	216	658
	Total Income from operations (net)	5,163	6,202	7,216	26,026	27,807
2	Expenses					
	(a) Cost of materials consumed	2,557	3,032	3,850	12,947	13,970
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17	74	61	(167)	(47)
	(d) Employee benefits expense	542	582	625	2,389	2,442
	(e) Depreciation and amortisation expense	332	318	312	1,281	1,189
	(f) Other expenses	1,633	1,843	2,149	7,696	7,665
	Total Expenses	5,081	5,849	6,797	24,126	25,119
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	82	353	419	1,900	2,688
4	Other Income	57	33	40	161	124
5	Profit / (Loss) from ordinary activities before Finance costs & Exceptional Items (3+4)	139	386	459	2,061	2,812
6	Finance costs	121	204	176	688	827
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	18	182	283	1,373	1,985
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	18	182	283	1,373	1,985
10	Tax Expenses	34	61	89	490	644
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10) (Refer Note No 3)	(16)	121	194	883	1,341
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(16)	121	194	883	1,341
14	Paid up Equity Share Capital (Face value Rs. 10/- per share)	363.90	363.90	363.90	363.90	363.90
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	8,643	8,767
16	Basic and Diluted EPS (Rs.)					
	Before & After Extra-Ordinary Items (Not Annualised):	(0.44)	3.34	5.34	24.27	36.87

Part II						
A. Particular of Share Holding						
1	Public Shareholding					
	- No. of Shares	15,07,354	15,07,354	15,07,354	15,07,354	15,07,354
	- Percentage of shareholding	41.43	41.43	41.43	41.43	41.43
2	Promoters and Promoter group shareholding					
	a. Pledged/Encumbered					
	- No. of Shares	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-
	b. Non-encumbered					
	- No. of Shares	21,30,646	21,30,646	21,30,646	21,30,646	21,30,646
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100	100.00
	- Percentage of shares (as a % of total share capital of the Company)	58.57	58.57	58.57	58.57	58.57
B.	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter		NIL			
	Received during the quarter		NIL			
	Disposed of during the quarter		NIL			
	Remaining unresolved at the end of the quarter		NIL			

NOTES:


[1] The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on 17th May 2013, pursuant to clause 41 of the Listing Agreement and are subjected to a limited review by Statutory Auditors.


[2] The Company operates in a single segment, i.e., Forging; hence separate segment information is not given.

[3] The figures for the quarter ended 31st March 2013 are balancing figures between audited figures in respect of full financial year ended 31st March 2013 and the published year to date figures upto the third quarter ended 31st December 2012 which have been regrouped / rearranged wherever necessary to conform to formats prescribed by SEBI vide circular dated 16th April 2012 in line with revised schedule VI.

[4] The Board of Directors has recommended a final dividend of Rs 2.50/- per equity share of Rs. 10/- each.

[5] Figures for previous period have been regrouped and reclassified wherever necessary for the purpose of comparison.

For KALYANI FORGE LIMITED

 (R. KALYANI)
 VICE CHAIRPERSON &
 MANAGING DIRECTOR



Pune
17-May-2013