



# KANCO TEA & INDUSTRIES LIMITED

(FORMERLY KNOWN AS DHANVARIDHI CONCERNS LIMITED)

Registered Office : "Jasmine Tower", 3rd Floor  
31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax : 2281-5217  
website: www.kancotea.in email:compliance@kancotea.in

Ref: KTIL/CI-41//12-13

May 13, 2013

To,  
The Manager  
Corporate Affairs Department  
Bombay Stock Exchange Limited  
Phiroze JeeJeebhoy Towers  
Dalal Street  
Mumbai-400001

Scrip Code/ID: 590130/KANCOTEA

Dear Sir,

Subject: Rectification in Audited Financial Results for the Quarter ended 31<sup>st</sup> March 2013

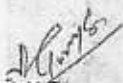
We refer to our earlier Letter dated May 13, 2013 Ref: KTIL/CI-41//12-13, on Clause 41, along with which the results were sent.

Please note that due to typographical errors the figures in rows 8, 9, 12, 13 were omitted.

Enclosed please find the rectified Audited Financial Results for your records.

Thanking you,

Yours faithfully,  
For Kanco Tea & Industries Limited

  
A K Gangopadhyay  
Company Secretary and Compliance Officer

Encl.: As above

**KANCO TEA & INDUSTRIES LIMITED**  
 Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017  
 Audited Financial Results for the Quarter & Year ended 31st March, 2013

PART I		(₹ in Lakhs)				
Sl. No.	Particulars	Reviewed			Audited	
		Quarter Ended			Year Ended	
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
1	Income from Operations					
	Net sales/income from operations	574	1343	619	3693	2850
	Total Income from Operations	574	1343	619	3693	2850
2	Expenses					
	(a) Cost of materials consumed	6	41	18	331	290
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods	513	571	491	187	(101)
	(d) Employee benefit expense	338	328	320	1310	1116
	(e) Depreciation and amortisation expenses	21	21	27	81	87
	(f) Consumption of Stores and Spares	59	94	54	411	316
	(g) Other expenses	236	241	270	833	776
	Total Expenses	1173	1296	1180	3153	2484
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(599)	47	(561)	540	366
4	Other income	45	32	16	129	80
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(554)	79	(545)	669	446
6	Finance costs	15	30	26	124	145
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items( 5- 6 )	(569)	49	(571)	545	301
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax( 7-8 )	(569)	49	(571)	545	301
10	Tax Expenses	6	18	(12)	68	29
11	Profit / (Loss) from ordinary activities after tax ( 9-10 )	(575)	31	(559)	477	272
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period ( 11-12 )	(575)	31	(559)	477	272
14	Paid-up equity share capital (Face value ₹10/- per Share)	170.76	170.76	170.76	170.76	170.76
15	Reserves excluding Revaluation Reserve as per balance sheet	-	-	-	1513	1138
16	Earnings Per Share (before & after extraordinary items) (of ₹ 10/- each) (Annualised)					
	a) Basic	(33.67)	1.82	(32.74)	27.76	15.73
	b) Diluted	(33.67)	1.82	(32.74)	27.76	15.73

PART II						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	- Number of Shares	506828	506828	585094	506828	585094
	- Percentage of Shareholding	29.68%	29.68%	34.26%	29.68%	34.26%
2	Promoter and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	1200781	1200781	1122515	1200781	1122515
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	70.32%	70.32%	65.74%	70.32%	65.74%

Sl. No.	Particulars	Quarter ended 31-
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	-



Sl. No.	Particulars	(₹ in Lakhs)	
		Audited	
		Year Ended	
		31-03-2013	31-03-2012
A	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
	(a) Share Capital		
	(b) Reserves and Surplus	211	211
	Sub-Total - Shareholders' Funds	1,513	1,138
2	Non-Current Liabilities		
	(a) Long-Term Borrowings		
	(b) Deferred Tax Liabilities (Net)	366	495
	(c) Other Long Term Liabilities	26	22
	(d) Long Term Provisions	15	15
	Sub-Total - Non-Current Liabilities	94	122
3	Current Liabilities	501	654
	(a) Short-Term Borrowings		
	(b) Trade Payables	448	494
	(c) Other Current Liabilities	131	126
	(d) Short-Term Provisions	531	639
	Sub-total - Current liabilities	315	235
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,425</b>	<b>1,494</b>
B	<b>ASSETS</b>	<b>3,650</b>	<b>3,497</b>
1	Non-Current Assets		
	(a) Tangible Assets		
	(b) Non-Current Investments	1,261	1,130
	(c) Long Term Loans and Advances	539	473
	(d) Other Non-Current Assets	1,251	1,017
	Sub-total - Non-Current Assets	0	1
2	Current Assets	3,051	2,621
	(a) Current Investments		
	(b) Inventories	29	62
	(c) Trade Receivables	312	456
	(d) Cash and Bank Balances	27	12
	(e) Short-Term Loans and Advances	93	47
	Sub-total - Current Assets	138	299
	<b>TOTAL - ASSETS</b>	<b>599</b>	<b>876</b>
		<b>3,650</b>	<b>3,497</b>

**Notes**

- The above results were approved by the Board of Directors at its meeting held on 13th May, 2013.
- The Board has recommended a dividend of ₹7/- and ₹5/ per Preference Share of Face Value of ₹100/- and Equity Share of Face Value of ₹10/- share being 7% and 50% respectively for the year ended 31st March, 2013 subject to approval of Shareholders in the ensuing Annual General Meeting.
- Figures for the last quarter are the balancing figures between audited figures of the full financial year and the published figures upto the third quarter of the respective financial year. The published figures upto the third quarter were only reviewed and not subjected to audit.
- The Company has one reportable segment, which is black tea. Accordingly, no disclosure under Accounting Standard-17 dealing with Segment Reporting has been made.
- The previous period/year figures have been regrouped/reclassified, wherever necessary to conform to the current period/year classification.

By the order of the Board

*U. Kanoria*

U. Kanoria  
Chairman & Director

Kolkata, the 13th May, 2013

