

KANDAGIRI SPINNING MILLS LIMITED						
Regd. Office : Mill Premises, Udayapatti (P.O.), Salem 636 140						
FINANCIAL RESULTS FOR THE THREE MONTHS AND YEAR ENDED MARCH 31, 2013						
Ra. lakhs						
		Three months ended			Year ended	Year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
	Part-I					
1.	Income from Operations					
a.	Net Sales / Income from operations	4,534.31	3,925.62	3,390.59	16,038.98	12,634.02
b.	Other Operating Income	1.21	1.53	3.96	14.77	3.96
	Total Income from Operations	4,535.52	3,927.15	3,394.55	16,053.75	12,637.98
2.	Expenses					
a.	Consumption of materials	2,359.02	1,790.91	1,869.39	8,569.69	8,646.61
b.	Purchase of trading goods	--	--	--	--	--
c.	Changes in inventories of finished goods, work in progress and stock in trade	245.94	198.11	6.74	48.50	611.52
d.	Employee benefits expense	407.93	417.33	338.58	1,572.35	1,226.95
e.	Depreciation and amortisation expense	231.70	194.27	203.91	820.95	802.72
f.	Other expenses	986.48	969.66	710.01	3,004.30	1,987.11
	Total Expenses	4,231.08	3,570.28	3,128.63	14,012.79	13,274.91
3.	Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)	304.45	356.87	265.92	2,040.96	(636.92)
4.	Other income	9.75	2.40	5.12	24.51	27.91
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional item (3+4)	314.20	359.27	271.04	2,065.47	(609.02)
6.	Finance costs	276.70	311.12	334.31	1,237.20	1,398.86
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5-6)	37.50	48.15	(63.27)	828.27	(2,007.88)
8.	Exceptional item	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	37.50	48.15	(63.27)	828.27	(2,007.88)
10.	Tax expense - Income Tax					
	- Current Tax	-	-	-	-	-
	- Deferred Tax	10.00	18.00	(40.00)	243.00	(710.00)
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	27.50	30.15	(23.27)	585.27	(1,297.88)
12.	Extraordinary item (net of tax)	-	-	-	-	-
13.	Net profit/(Loss) for the period (11-12)	27.50	30.15	(23.27)	585.27	(1,297.88)
14.	Paid-up equity share capital (Face value per share Re.10)	385.75	385.75	385.75	385.75	385.75
15.	Reserves excluding Revaluation Reserve				2,079.79	1,494.52
16.	Basic/diluted Earnings Per Share (EPS) (Rs.)	0.71	0.78	(0.60)	15.20	(33.72)
17.	Dividend Per Share (Rs.)				--	--



		Three months ended			Year ended	Year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<u>Part-II</u>					
A.	Particulars of Share Holding					
	1. <i>Public shareholding</i>					
	- Number of shares	11,60,798	11,56,878	11,56,878	11,60,798	11,56,878
	- Percentage of share holding	30.16	30.05	30.05	30.16	30.05
	2. <i>Promoter shareholding</i>					
	a. Pledged / Encumbered					
	- Number of shares	--	--	--	--	--
	- Percentage of promoter shareholding	--	--	--	--	--
	- Percentage of total share capital	--	--	--	--	--
	b. Non-encumbered					
	- Number of shares	26,88,452	26,92,372	26,92,372	26,88,452	26,92,372
	- Percentage of promoter shareholding	100.00	100.00	100.00	100.00	100.00
	- Percentage of total share capital	69.84	69.95	69.95	69.84	69.95

	Particulars	Three months ended March 31, 2013
B.	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



1. STATEMENT OF ASSETS AND LIABILITIES		Rs. in lakhs	
Particulars	31.03.2013	31.03.2012	
A. EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	385.75	385.75	
Reserves and surplus	4273.23	3716.85	
Sub-Total-Shareholders funds	4658.98	4102.60	
Non-current liabilities			
Long-term borrowings	5004.11	4984.02	
Deferred tax liabilities (Net)	1424.25	1181.25	
Other long term liabilities	126.56	120.36	
Long-term provisions	0.00	0.00	
Sub-Total-Non-Current Liabilities	6554.91	6285.63	
Current liabilities			
Short-term borrowings	3427.25	4985.56	
Trade payables	437.54	203.27	
Other current liabilities	1788.57	1543.51	
Short-term provisions	4.53	3.62	
Sub-Total-Current Liabilities	5657.87	6735.96	
TOTAL-EQUITY AND LIABILITIES	16871.77	17124.19	
B. ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	11158.91	11913.21	
Intangible assets	0.00	0.00	
Capital work-in-progress	0.00	0.00	
Non-current investments	245.00	245.00	
Long-term loans and advances	894.09	979.04	
Other non-current assets	10.41	0.83	
Sub-Total-Non-Current Assets	12308.43	13138.08	
Current assets			
Inventories	2829.08	2015.33	
Trade receivables	1355.82	1061.58	
Cash and cash equivalents	98.08	652.53	
Short-term loans and advances	195.14	97.70	
Other current assets	85.22	158.97	
Sub-Total-Non-Current Assets	4563.35	3986.11	
TOTAL-ASSETS	16871.77	17124.19	

2. The above financial results were reviewed by the Audit Committee at their meeting held on May 25, 2013 and approved by the by the Board of Directors at their meeting held on May 27, 2013.

3. In view of the carry forward loss, no dividend was recommended for the year ended March 31, 2013

4. The company's primary segment is identified as business segment based on nature of products, risks, return and the internal business reporting system (ie. cotton yarn) and operates in a single geographical segment as per Accounting Standard 17.

5. Figures for the previous periods have been regrouped/reclassified/amended, wherever necessary.

For and on behalf of the Board

Salem
May 27, 2013

Chairman and Managing Director

