



KAPASHI

Commercial Ltd.

PART I						
AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31ST MARCH, 2013						
[Rs. in lacs, except per share data]						
Sr.No.	Particulars (Refer Notes Below)	Quarter ended			Year ended	
		31/03/2013 Audited	31/12/2012 Unaudited	31/03/2012 Audited	31/03/2013 Audited	31/03/2012 Audited
1	Income from operations					
	(a) Net Sales / income from operations (Net of excise duty)	0.00	391.45	633.99	0.00	2807.53
	(b) Other operating income	8.82	133.07	111.79	52.28	431.51
	Total income from operations (net)	8.82	524.52	745.78	52.28	3239.04
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	379.69	577.33	0.00	2678.46
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	9.94	17.40	32.41	26.64	81.67
	(e) Depreciation and amortisation expense	0.00	1.15	4.14	0.00	4.14
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.92	32.44	16.77	19.86	106.33
	Total expenses	12.86	430.68	630.65	46.50	2870.60
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-4.04	93.84	115.13	5.78	368.44
4	Other income	0.00	0.00	0.00	3.91	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-4.04	93.84	115.13	9.69	368.44
6	Finance costs	0.00	0.00	1.84	0.00	5.71
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-4.04	93.84	113.29	9.69	362.73
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	-4.04	93.84	113.29	9.69	362.73
10	Tax expenses	2.00	24.40	10.67	2.00	80.00
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-6.04	69.44	102.62	7.69	282.73
12	Extraordinary items (Net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00



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Sr.No.	Particulars (Refer Notes Below)	Quarter ended			Year ended	
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
		Audited	Unaudited	Audited	Audited	Audited
13	Net Profit / (Loss) for the period (11 ± 12)	-6.04	69.44	102.62	7.69	282.73
14	Paid-up equity share capital (face Value of the Share shall be Indicated)	100.00	100.00	100.00	100.00	100.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
16.i	Earnings per share (before extraordinary items) (of Rs. 4.02 each) (not annualised)	-0.60	6.94	10.26	0.77	28.27
	(a) Basic	-0.60	6.94	10.26	0.77	28.27
	(b) Diluted	-0.60	6.94	10.26	0.77	28.27
16.ii	Earnings per share (after extraordinary items) (of Rs. 4.02 each) not annualised):	-0.60	6.94	10.26	0.77	28.27
	(a) Basic	-0.60	6.94	10.26	0.77	28.27
	(b) Diluted	-0.60	6.94	10.26	0.77	28.27

PART II

[Rs. In lacs, except per share data]

Select Information for the Quarter Ended 31/03/2013 and Twelve Months Ended 31/03/2013

	Particulars	Quarter ended			Year ended	
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
		Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	264554	264554	264554	264554	264554
	- Percentage of shareholding	26.46%	26.46%	26.46%	26.46%	26.46%
2	Promoters and Promoter Group Shareholding **					
a)	Pledged / Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
b)	Non - encumbered					
	- Number of shares	735446	735446	735446	735446	735446
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.54%	73.54%	73.54%	73.54%	73.54%

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs.)

Particulars		As at	As at	Particulars	3 Months ended
		31/03/2013	31/3/2012		
		AUDITED	AUDITED	31/03/2013	
A	EQUITY AND LIABILITIES			B	INVESTOR COMPLAINTS
1	Shareholders' Funds				
(a)	Share Capital	100.00	100.00		Pending at the beginning of the quarter
(b)	Reserves and Surplus	411.44	4157.00		Received during the quarter
(c)	Money received against share warrants				Disposed during the quarter
	Sub-total - Shareholders' funds	511.44	4257.00		Remaining unresolved at the end of the quarter
2	Share application money pending allotment	0.00	0.00		
3	Non-current liabilities				
(a)	Long-term borrowings	0.00	252.06		
(b)	Deferred tax liabilities	0.00	0.00		
(c)	Other long-term liabilities	0.00	0.00		
(d)	Long-term provisions	0.00	19.61		
	Sub-total - Non-current liabilities	0.00	271.67		
4	Current liabilities				
(a)	Short-term borrowings	0.00	14.21		
(b)	Trade payables	0.00	0.00		
(c)	Other current liabilities	32.38	3.42		
(d)	Short-term provisions	0.00	9.13		
	Sub-total - Current liabilities	32.38	26.76		
	TOTAL - EQUITY AND LIABILITIES	543.82	4555.43		
B	ASSETS				
1	Non-current assets				
(a)	Fixed assets	0.00	52.95		
(b)	Non-current investments	0.00	2594.52		
(c)	Deferred tax assets (net)	0.00	0.00		
(d)	Long-term loans and advances	21.57	67.42		
(e)	Other non-current assets	298.16	309.69		
	Sub-total - Non-current assets	319.73	3024.58		
2	Current assets				
(a)	Current investments	0.00	0.00		
(b)	Inventories	0.00	0.00		
(c)	Trade receivables	0.00	187.04		
(d)	Cash and cash equivalents	1.15	20.37		
(e)	Short-term loans and advances	222.95	1323.44		
(f)	Other current assets	0.00	0.00		
	Sub-total - Current assets	224.10	1530.85		
	TOTAL ASSETS	543.83	4555.43		

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NOTES:

- 1] The above results were taken on record by the Board of Directors at the meeting held on 29th May, 2013.
- 2] There is no separate reportable segment as per accounting standard 17 as most of the operation related to one segment viz. NBFC business activities.
- 3] Other income includes excess provision of Income Tax of Rs.3.91 lakhs written back.
- 4] The Company did not have any investor complaints pending at the beginning of the Quarter, and did not receive any complaints during the quarter and hence there are no complaints lying unresolved at the end of the quarter on March 31, 2013.
- 5] During the year, the Company demerged its Real Estates and Trading business undertaking under Scheme of Arrangement sanctioned on 8th March, 2013 by the Hon'ble High Court with effect from 1st April, 2012 which was Appointed Date under the Scheme. The effect of Demerger in the Profit & Loss Account has been incorporated for the audited results for the year ended 31st March, 2013. The figures for the quarter and year ended 31st March, 2013 reflects the operations consequent to Demerger and thus are not comparable.
- 6] Figures for the period, wherever necessary, have been regrouped and re-classified to confirm with those of the current period.

Place: Mumbai
Date: 29th May, 2013

For KAPASHI COMMERCIAL LTD.

A handwritten signature in black ink, appearing to read 'S. S. K. R.', is written over a horizontal line.

DIRECTOR