

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LTD		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	GOLDEN GOENKA FINCORP LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) BSE Limited (ii) National Stock Exchange of India Limited		
5. Details of the acquisition— /disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	22,01,220	11.23%	6.36%
b) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	22,01,220	11.23%	6.36%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	22,01,220	11.23%	6.36%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
Total (a+b+c)	22,01,220	11.23%	6.36%



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) VRs otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a+b+c)	NIL	NIL	NIL
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	By way of unpledge of shares earlier offered as part of collateral encumbrance created in consideration of borrowing by clients.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13/05/2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	1,96,05,630 Equity Shares of Rs. 10/- each aggregating to Rs. 19,60,56,300.		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,96,05,630 Equity Shares of Rs. 10/- each aggregating to Rs. 19,60,56,300.		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	3,46,30,630 Equity Shares of Rs. 10/- each aggregating to Rs. 34,63,06,300		

(*) Diluted Share/Voting Capital means the total numbers of shares in the Target Company assuming full conversion of the outstanding convertible Securities/warrants into equity shares of the Target Company

For Golden Goenka Fincorp Limited

Carman

Executive Director

Signature of the Acquirer/Seller/Authorised Signatory

Place:Kolkata

Date: 15.05.2013