

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	KAUSHALYA INFRASTRUCTURE DEV. CORP. LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	KELEENWORTH MARKETING PVT. LTD		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	> THE NATIONAL STOCK EXCHANGE OF INDIA LTD > THE BOMBAY STOCK EXCHANGE LTD		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	135130	0.69	0.39
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	2000000	-	5.77
d) Total (a+b+c)	2135130	0.69	6.16
Details of acquisition/sale			
a) Shares carrying voting rights acquired	2201220	11.22	6.36
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Total (a+b+c)	2201220	11.22	6.36

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2336350	11.92	6.75
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	2000000	--	5.77
d) Total (a+b+c)	4336350	11.92	12.52
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	BY WAY OF RELEASE OF PLEDGED SHARES AS PART OF COLLATERAL ENCUMBRANCE CREATED IN CONSIDERATION OF BORROWING.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14.05.2013		
Equity share capital / total voting capital of the TC before the said acquisition/sale	19605630		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	19605630		
Total diluted share/voting capital of the TC after the said acquisition/sale	34630630		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Keleenworth Marketing Pvt Ltd

Rangan Kanna

Director

Place: Kolkata

Date: 14.05.2013