

## KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB-170, Sector - III, Salt Lake, Kolkata- 700 106

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & YEAR ENDED**  
31st March, 2013

(Rs. In Lacs)

Part -1		STANDALONE					CONSOLIDATED	
		(AUDITED)	(UNAUDITED)		(AUDITED)		(AUDITED)	
		31.03.2013 QUARTER	31.12.2012 QUARTER	31.03.2012 QUARTER	31.03.2013 YEAR	31.03.2012 YEAR	31.03.2013 YEAR	31.03.2012 YEAR
1.	(a) Net Sales/Income from Operations	443.26	190.00	3994.62	2618.68	10371.47	2618.68	10371.47
	- Income from Works contract	442.42	210.63	4107.02	2637.05	10515.31	2637.05	10515.31
	- Income from Hotel	0.84	0.76	0.99	3.02	3.23	3.02	3.23
	Less: - Service Tax	-	21.39	113.39	21.39	147.07	21.39	147.07
	(b) Other Operating Income	-	-	-	-	-	-	-
2	Expenses	-	-	-	-	-	-	-
	a. Cost of material consumed	-	90.31	204.97	164.57	700.09	164.57	700.09
	b. Purchase of stock-in-trade	-	-	-	-	-	-	-
	c. Contract & Site Expenses	421.69	50.29	3295.76	1820.27	8287.25	1820.27	8287.25
	d. Change in inventory of finished goods, Work-in progress, Stock-in-trade	(25)	(11)	-	(1.04)	(1.68)	(1.04)	(1.67)
	e. Employee Benefits Expenses	14.70	10.00	-	-	-	-	-
	f. Depreciation & Amortisation	9.47	9.99	63.69	50.18	110.95	50.18	85.75
	g. Other expenses	5.80	21.38	9.98	39.42	41.34	40.39	42.53
	h. Total Expenses	451.41	181.86	3583.03	80.67	123.48	82.64	153.53
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(8.15)	8.14	411.59	464.61	1110.04	461.67	1104.00
	Other Income	7.96	4.39	10.56	22.04	36.47	28.61	36.47
	Profit from Ordinary activities before Finance cost & Exceptional Items (3+4)	(0.19)	12.53	422.15	486.65	1146.51	490.28	1140.47
	Finance Cost	134.38	192.46	198.53	687.50	684.75	688.96	685.51
	Profit after Finance cost but before Exceptional Items (5-6)	(134.57)	(179.93)	233.62	(200.85)	461.76	(198.68)	454.96
	Exceptional Items	-	-	-	-	-	-	-
	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(134.57)	(179.93)	233.62	(200.85)	461.76	(198.68)	454.96
	Tax expense	-	(28.10)	76.40	2.34	149.73	2.34	147.91
	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(134.57)	(151.83)	157.22	(203.19)	312.03	(201.02)	307.05
	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-	-



		An ISO 9001-2008 Company						
13	Net Profit (₹)/Loss(-) for the period (11-12)	(134.57)	(151.83)	157.22	(203.19)	312.03	(201.02)	307.05
14	Share of profit/(loss) of Associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	(0.01)	(1.29)
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(134.57)	(151.83)	157.22	(203.19)	312.03	(201.01)	308.34
17	Paid-up equity share capital (of Rs. 10 each)	1960.56	1960.56	1960.56	1960.56	1960.56	1960.56	1960.56
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	6781.01	6984.20	6760.19	6961.19
19	Earnings Per Share (EPS)							
	(a) Basic and diluted (Rs.) (weighted) EPS for the period, year to date and for the previous year (not to be annualized)	(0.07)	(0.19)	0.08	(1.04) (0.70)	1.59 1.37	(1.03) (0.70)	1.57 1.35
Part-II	<b>A. Particulars of Shareholding</b>							
	<b>1. Public shareholding</b>							
	- Number of shares	9500000	9500000	9500000	9500000	9500000	9500000	9500000
	- Percentage of shareholding	48.45%	48.45%	48.45%	48.45%	48.45%	48.45%	48.45%
	<b>2. Promoters and promoter group</b>							
	a) Pledged/Encumbered							
	- Number of shares	3301220	3301220	NIL	3301220	NIL	3301220	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	32.66	32.66	0	32.66	0	32.66	0
	- Percentage of shares (as a % of the total share capital of the company)	16.84	16.84	0	16.84	0	16.84	0
	b) Non-encumbered							
	- Number of shares	6,804,410	6,804,410	10105630	6,804,410	10105630	6,804,410	10105630
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	67.34	67.34	100	67.34	100	67.34	100
	- Percentage of shares (as a % of the total share capital of the company)	34.71	34.71	51.55	34.71	51.55	34.71	51.55



**B. INVESTORS GRIEVANCE REPORT**

Particulars	31 <sup>st</sup> March, 2013
• Pending at the Beginning of the Quarter.	0
• Received during the Quarter.	0
• Disposed off during the Quarter.	0
• Remaining unresolved at the end of the quarter.	0

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Lacs)

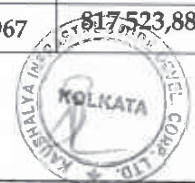
SL NO	PARTICULARS	STANDALONE				
		(AUDITED)	(UNAUDITED)		(AUDITED)	
		31.03.2013 QUARTER	31.12.2012 QUARTER	31.03.2012 QUARTER	31.03.2013 YEAR	31.03.2012 YEAR
1	Net Income from each Segment					
	a) Construction	442.42	210.63	4107.02	2637.05	10515.31
	b) Hotel	0.84	0.76	0.99	3.02	3.23
	Total	443.26	211.39	4108.01	2640.07	10518.54
	Less:- Service Tax	0	21.39	113.39	21.39	147.07
	<b>TOTAL</b>	<b>443.26</b>	<b>190.00</b>	<b>3994.62</b>	<b>2618.68</b>	<b>10371.47</b>
2	Segment Results Profit before tax and interest.-					
	a) Construction	(1.03)	11.77	421.16	483.63	1143.28
	b) Hotel	0.84	0.76	0.99	3.02	3.23
	Total	(0.19)	12.53	422.15	486.65	1146.51
	Less : Finance Cost	134.57	192.46	198.53	687.50	684.75
	Total Profit before Tax	(134.57)	(179.93)	223.62	(200.85)	461.76
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Construction	8707.97	8816.51	8895.55	8707.97	8909.79
	b) Hotel	33.61	33.70	35.00	33.61	34.98
	Total	8741.58	8850.21	8930.55	8741.58	8944.77





## STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2013

PARTICULARS	STANDALONE		CONSOLIDATED	
	AUDITED 31 <sup>st</sup> March, 2013	AUDITED 31 <sup>st</sup> March, 2012	AUDITED 31 <sup>st</sup> March, 2013	AUDITED 31 <sup>st</sup> March, 2012
<b>A) EQUITY AND LIABILITY</b>				
<b>1. SHAREHOLDERS' FUNDS:</b>				
(a) Share Capital	196,056,300	196,056,300	196,056,300	196,056,300
(b) Reserves and Surplus	702,088,267	722,407,236	700,006,297	720,106,651
(c) Money Received against Share Warrants	123,495,000	96,043,750	123,495,000	96,043,750
<b>Sub Total SHAREHOLDERS' FUNDS</b>	<b>1,021,639,567</b>	<b>1,014,507,286</b>	<b>1,019,557,597</b>	<b>1,012,206,701</b>
<b>2. Share Application Money pending allotment</b>	-	-	-	-
<b>3. Minority Interest</b>	-	-	1,559,193	1,560,867
<b>4. Non-Current Liabilities</b>				
(a) Long Term Borrowing	-	-	-	-
(b) Deferred Tax Liability(net)	7,686,890	7,453,026	7,686,890	7,453,026
(c) Other Loan Term Liabilities	9,662,596	9,805,306	111,480,596	119,580,730
(d) Long Term Provisions	836,411	826,411	836,411	826,411
<b>Sub Total Non-Current Liabilities</b>	<b>18,185,897</b>	<b>18,084,743</b>	<b>120,003,897</b>	<b>127,860,167</b>
<b>5. Current Liabilities</b>				
(a) Short Term Borrowing	494,756,828	428,850,135	494,756,828	428,874,961
(b) Trade Payable	385,990,558	287,194,175	386,222,788	287,359,079
(c) Other Current Liabilities	61,790,589	66,485,689	74,842,691	66,837,552
(d) Short Term Provisions	64,049,355	64,049,355	63,903,430	63,903,430
<b>Sub Total Current Liabilities</b>	<b>1,006,587,330</b>	<b>846,579,355</b>	<b>1,019,725,738</b>	<b>846,975,023</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>2,046,412,795</b>	<b>1,879,171,383</b>	<b>2,160,846,426</b>	<b>1,988,602,757</b>
<b>B) ASSETS</b>				
<b>1. Non Current Assets</b>				
(a) Fixed Assets	52,185,772	56,127,321	564,666,477	538,205,067
(b) Goodwill on Consideration	-	-	-	-
(c) Non Current Investment	171,083,115	47,673,115	150,450,265	27,040,265
(d) Deferred Tax Assets (net)	-	-	-	-
(e) Long Term Loan & Advances	654,288,939	613,172,417	267,380,157	252,200,960
(f) Other Non Current Assets	-	-	12,068	77,593
<b>Sub Total Non- Current Assets</b>	<b>877,557,826</b>	<b>716,972,853</b>	<b>982,508,967</b>	<b>817,523,885</b>



<b>2. Current Assets</b>				
(a) Current Investment	-	-	-	-
(b) Inventories	13,819,431	19,622,694	13,819,431	19,622,694
(c) Trade Receivables	950,245,551	725,382,316	950,245,551	725,382,316
(d) Cash & Cash Equivalent	20,064,731	33,069,595	29,073,246	41,475,962
(e) Short Term Loans & Advances	181,973,000	379,977,126	182,446,975	380,451,102
(f) Other Current Assets	2,752,256	4,146,799	2,752,256	4,146,799
<b>Sub Total Current Assets</b>	<b>1,168,854,968</b>	<b>1,162,198,530</b>	<b>1,178,337,458</b>	<b>1,171,078,872</b>
<b>TOTAL ASSETS</b>	<b>2,046,412,795</b>	<b>1,879,171,383</b>	<b>2,160,846,426</b>	<b>1,988,602,757</b>

**Notes:**

1. The above results for the Quarter and year ended March 31, 2013 have been reviewed by the Audit Committee at their meeting held on May 29, 2013 and thereafter approved by the Board of Directors at its meeting held on May 29, 2013.
2. The above results are audited by the Statutory Auditors of the Company.
3. Previous years figure have been re-grouped / re- arranged wherever necessary.
4. The Money received against share warrants has been properly utilized as per the objects of the issue of warrants as stated and approved in Annual General Meeting held on 30<sup>th</sup> Sept, 2011.

For & on behalf of the Board



**Prashant Mehra**  
Managing Director

Place: Kolkata  
Date: 29.05.2013