

KERNEX MICROSYSTEMS (INDIA) LIMITED

(AN ISO9001:2000 CERTIFIED COMPANY)

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AUDITED STATEMENT OF FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED MARCH 31,2013

Rupees in Lakhs

Sl.no	Particulars	Standalone				Consolidated	
		Quarter Ended	Year Ended	Year Ended	Year Ended		
1	Income from operations:	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(a) Net Sales/Income from Operations(Net of Excise Duty)	920.83	624.44	1,158.02	2,823.22	4,385.13	2,823.22
	(b) Other operating income	-	-	-	-	-	-
	Total Income from operations (net)	920.83	624.44	1,158.02	2,823.22	4,385.13	2,823.22
2	Expenses:						
	a. Cost of materials consumed	146.71	10.17	19.55	236.47	237.96	236.47
	b. Purchase of stock-in-trade	142.46	0.07	150.70	142.60	432.37	142.60
	c. Changes in inventories of finished goods, work in progress and stock in trade	42.13	-3.61	72.01	28.23	345.99	28.23
	d. Employees benefits expense	241.32	193.41	226.21	781.01	978.24	719.81
	e. Depreciation and amortization expense	115.47	110.13	19.50	275.96	80.50	276.01
	f. Other expenses	270.95	290.36	624.08	1,121.09	1,468.60	1,184.20
	Total Expenses	959.03	600.53	1,112.05	2,585.35	3,543.66	2,587.31
3	Profit from Operations before Other Income, Finance costs & Exceptional Items (1-2)	(38.20)	23.91	45.97	237.87	841.47	235.91
4	Other Income	94.76	111.37	77.76	321.04	213.29	294.53
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	56.57	135.28	123.73	558.92	1,054.76	530.45
6	Finance Costs	145.89	71.86	64.64	384.07	369.68	384.24
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5+6)	(89.32)	63.42	59.09	174.85	685.08	146.20
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(89.32)	63.42	59.09	174.85	685.08	146.20
10	Tax expense	55.17	15.00	38.10	110.17	238.11	110.17
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(144.49)	48.42	20.99	64.68	446.97	36.03
12	Extraordinary Item (net of tax expense Rs.....lakhs)	-	-	-	-	-	-



13	Net Profit (+)/Loss(-) for the period (11-12)	(144.49)	48.42	20.99	64.68	446.97	36.03	413.05
14	Share of profit/(Loss) of associates							
15	Minority Interest							
16	Net profit/(Loss) after taxes, minority interest and share of profit/(Loss) of Associates (13-14-15)	(144.49)	48.42	20.99	64.68	446.97	36.03	413.05
17	Paid-up equity share capital (Face value of share to be indicated)	1,249.97	1,249.97	1,249.97	1,249.97	1,249.97	1,249.97	1,249.97
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	11,761.08	11,696.40	11,578.82	11,534.34
19.i	Earnings Per Share (before extra ordinary items)	(1.16)	0.39	0.17	0.52	3.58	0.29	3.30
19.ii	Earnings Per Share (after extra ordinary items)	(1.16)	0.39	0.17	0.52	3.58	0.29	3.30




Notes:

1. The above audited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 25.05.2013.
2. Number of Investor complaints left unresolved at the beginning of the quarter Nil, received during the quarter- 4 Disposed off during the quarter- 4 and pending - Nil.
3. The Company operates in one reportable segment i.e. Safety systems for railways hence segment reporting as per AS-17 is not applicable.
4. Figures for the quarter ended March 31, 2013 and March 31,2012 are balancing figure between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
5. Figures for the previous Periods have been regrouped/rearranged, wherever considered necessary.

**By order of the Board of Directors
FOR KERNEX MICROSYSTEMS (INDIA) LTD.,**


**COL.L.V.RAJU (RETD),
MANAGING DIRECTOR**

**Place: Hyderabad
Date: 25.05.2013**

Sr.no	Particulars	31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12	31-Mar-13	31-Mar-12	31-Mar-13	31-Mar-12	
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
Part II											
A.	PARTICULARS OF SHAREHOLDING:										
1	Public shareholding										
	- Number of shares	7,859,340	7,770,930	7,770,930	7,859,340	7,770,930	7,859,340	7,770,930	7,859,340	6,238,448	
	- Percentage of shareholding	62.88	62.17	55.38	62.88	55.38	62.88	55.38	62.88	49.91	
2	Promoters and Promoter group Shareholding**										
	a) Pledged/Encumbered										
	-Number of Shares	225,000	225,000.00	225,000	225,000	225,000	225,000	225,000	225,000	-	
	-Percentage of Shares(as a % of the total shareholding of Promoter and Promoter group)	4.84	4.75	4.75	4.84	4.75	4.84	4.75	4.84	-	
	-Percentage of Shares(as a % of the total sharecapital of the Company)	1.80	1.80	1.8	1.80	1.8	1.80	1.8	1.80	-	
	b) Non-encumbered										
	-Number of Shares	4,415,315	4,503,725	4,503,725	4,415,315	4,503,725	4,415,315	4,503,725	4,415,315	6,261,207	
	-Percentage of Shares(as a % of the total shareholding of Promoter and Promoter group)	95.16	95.25	95.25	95.16	95.25	95.16	95.25	95.16	100.00	
	-Percentage of Shares(as a % of the total sharecapital of the Company)	98.20	98.20	98.20	98.20	98.20	98.20	98.20	98.20	100.00	
	Particulars	3 months ended (dd/mm/yyyy)									
B.	INVESTOR COMPLAINTS:										
	Pending at the beginning of the quarter		NIL								
	Received during the quarter		4								
	Disposed during the Quarter		4								
	Remaining unresolved at the end of Quarter		NIL								