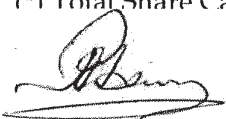


Disclosure by the Promoter to the Stock Exchanges and the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company			KIRI INDUSTRIES LIMITED					
Name of the Promoter(s) on whose shares encumbrance was created / invoked & released (tick the relevant one)			MR. PRAVIN KIRI					
Date of reporting			23/05/2013					
Names of the stock exchanges where the shares of the target company are listed			BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED					
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)								
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to Encumbrance		Post event Holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other- give details	
	Name	Number	% of total share capital(*)	Type - creation/ invocation / release	Date	Number		% of Total share capital
Mr. Pravin Kiri	Un- Encumbered	862284	4.54	Invocation	17.05.2013	862284	4.54	Invocation of Pledge of 15,000 Equity Shares by IFCI Ltd.
	Encumbered:	2194573	11.55					
	Total:	3056857	16.09					

(*) Total Share Capital of the Company is 19000053 equity shares of Rs. 10.00 each.



Mr. Pravin Kiri
Place: Ahmedabad
Date: 23.05.2013