

KOTHARI PRODUCTS LIMITED

Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001

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STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31st MARCH, 2013

PART I	PARTICULARS	STANDALONE						(Rs.in Lacs)	
		QUARTER ENDED		YEAR ENDED		CONSOLIDATED		YEAR ENDED	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012	31.03.2012
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED				
01.	INCOME FROM OPERATIONS								
	a) NET SALES	101602	88668	96268	381768	321145	487529	383435	
	b) OTHER OPERATING INCOME	3699	3305	2241	13550	9177	16844	10505	
	TOTAL INCOME FROM OPERATIONS (NET)	105301	91973	98509	395318	330322	504373	393940	
02.	EXPENSES								
	a) PURCHASES OF STOCK-IN-TRADE	95082	84466	97425	364248	309390	465868	369012	
	b) CHANGE IN INVENTORIES OF STOCK-IN-TRADE	1977	841	-6218	3276	-5755	1356	-5755	
	c) EMPLOYEES BENEFIT EXPENSES	32	33	26	126	116	317	237	
	d) DEPRECIATION & AMORTISATION EXPENSES	75	22	21	150	85	250	122	
	e) FOREX VARIATIONS (NET)	-1948	2730	-5934	6610	9886	8115	10791	
	f) FREIGHT INWARD	1239	1624	2036	5606	7067	8811	7888	
	g) BANK CHARGES	362	442	468	1602	1615	1715	1777	
	h) OTHER EXPENDITURE	4605	389	326	5390	998	6117	1137	
	TOTAL EXPENSES	101424	90547	88150	387008	323402	492549	385209	
03.	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2)	3877	1426	10359	8310	6920	11824	8731	
04.	OTHER INCOME	1414	341	1371	2494	1627	3471	1397	
05.	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	5291	1767	11730	10804	8547	15295	10128	
06.	FINANCE COSTS	588	245	442	1678	903	2386	1245	
	PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	4703	1522	11288	9126	7644	12909	8883	
07.	EXCEPTIONAL ITEM - EXCHANGE LOSS -refer note 3	0	0	0	0	0	0	0	
08.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	4703	1522	11288	9126	7644	12909	8883	
09.	TAX EXPENSE	1769	550	2379	3219	2379	4200	2785	
10.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	2934	972	8909	5907	5265	8709	6098	
11.	EXTRA ORDINARY ITEMS	0	0	0	0	0	0	0	
12.	NET PROFIT FOR THE PERIOD (11+12)	2934	972	8909	5907	5265	8709	6098	
13.	SHARE OF PROFIT OF ASSOCIATES	-	-	-	-	-	-	-	
14.	MINORITIES INTEREST	-	-	-	-	-	-	-	
15.	NET PROFIT AFTER TAXES, MINORITIES INTEREST AND SHARE OF PROFIT OF ASSOCIATES (13+14+15)	2934	972	8909	5907	5265	8709	6098	

REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. In Lacs)									
Sl. No.	PARTICULARS	STANDALONE						CONSOLIDATED	
		QUARTER ENDED		YEAR ENDED		YEAR ENDED		YEAR ENDED	
		31.03.2013 AUDITED	31.12.2012 UNAUDITED	31.03.2012	31.03.2013	31.03.2012	31.03.2012	31.03.2012	31.03.2012 AUDITED
1.	SEGMENT REVENUE (NET SALES / INCOME)	156891	91995	96268	381768	321145	487529	383435	0
	A) SEGMENT- TRADING ITEMS	204	320	0	1403	0	1838	0	383435
	B) SEGMENT- REAL ESTATE ETC	157095	92315	96268	383171	321145	489367	383435	0
	TOTAL	0	0	0	0	0	0	0	0
	LESS: INTER SEGMENT REVENUE	157095	92315	96268	383171	321145	489367	383435	0
	NET SALES/ INCOME FROM OPERATIONS								
2.	SEGMENT RESULTS								
	PROFIT (+) / LOSS (-) BEFORE TAX FOR EACH SEGMENT	5794	1642	11382	9848	7104	14070	8471	1657
	A) SEGMENT- TRADING ITEMS	126	125	348	956	1443	1225	1657	10128
	B) SEGMENT- REAL ESTATE ETC	5920	1767	11730	10804	8547	15295	1245	8883
	TOTAL	1217	245	442	1678	903	2386	1245	8883
	- FINANCE EXPENSE	4703	1522	11288	9126	7644	12909	8883	30836
	TOTAL	35170	32618	28400	35170	28400	40368	30836	35990
3.	SEGMENT CAPITAL EMPLOYED (ASSETS-LIABILITIES)	32980	34149	35395	32980	35394	33791	35990	66826
	A) SEGMENT- TRADING ITEMS	68150	66767	63795	68150	63794	74159	66826	
	B) SEGMENT- REAL ESTATE ETC								
	TOTAL CAPITAL EMPLOYED								
NOTES:-									
1	The Board of Directors of the Company has recommended a dividend of Rs.20/- per equity share of Rs.10/- each i.e. 200% for the financial year 2012-13, subject to approval of the shareholders.								
2	The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors, for release, at their meetings held on 23rd May, 2013.								
3	M/s Masscorp Ltd. became and ceased to be a subsidiary of the company during the year. There has been no gains or losses on such acquisition and cessation.								
4	The aforesaid consolidated financial results consist of results of the Company and its subsidiary companies- Sukhdham Constructions & Developers Limited, MK Web-Tech Pvt. Limited, KPL Exports Pvt. Limited, Kothari Products & Developers Pvt. Limited, Savitri Mata Realtors Pvt. Ltd., Riverview Land Developers Pvt. Ltd., Pinehills (Singapore) Singapore Pte. Limited, IMK Hotels Pvt. Limited, Savitri Mata Realtors Pvt. Ltd.) and Blackplinth Realtors Pvt. Ltd.								
5	M/s Artivweb Developers Pvt. Ltd. has ceased to be a subsidiary of the Company during the quarter and the Company has earned profit of Rs. 8.29 crore on sale of entire share holding of this erstwhile subsidiary company.								
6	The consolidated results for the current year are not comparable with those of the previous year as the results of the current year consist of results of all the aforesaid subsidiaries whereas the results of previous year consisted of results of the aforesaid subsidiaries and also of M/s Atri Web Developers Pvt Ltd which ceased to be a subsidiary of the company w.e.f. 1st January, 2013								
7	The figures of the quarter ended 31.03.2013 are the balancing figures between audited figures in respect of full financial year ended 31.03.2013 and the published year to date figures upto the third quarter ended on 31.12.2012 of the current financial year.								
8	The figures of the previous periods have been regrouped / recast where ever considered necessary to make them comparable with the figures of the current periods.								
							By order of the Board, for KOTHARI PRODUCTS LIMITED,		
							CHAIRMAN & MANAGING DIRECTOR		
Place : Kanpur									
Date : 23rd May, 2013									

KOTIHARI PRODUCTS LIMITED
STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	STANDALONE		AUDITED	
	AS AT 31 ST MARCH 2013	AS AT 31 ST MARCH 2012	2013	2012
A				
EQUITY AND LIABILITIES				
1 Shareholders' Funds	663	663	663	663
(a) Share Capital	663	663	663	663
(b) Reserves and Surplus	67,487	63,131	67,487	63,131
(c) Money Received Against share warrants	-	-	-	-
Sub-total- Shareholders' Funds	68,150	63,794	68,150	66,826
2 Share Application money pending allotment	-	-	-	-
3 Minorities Interest	-	-	-	1
4 Non-Current Liabilities				
(a) Long Term Borrowings	-	6,087	-	10,819
(b) Deferred tax liabilities (Net)	73	47	73	39
(c) Other Long term liabilities	-	-	-	-
(d) Long-term Provisions	-	-	-	-
Sub-total- Non-current Liabilities	73	47	73	10,858
5 Current Liabilities				
(a) Short Term Borrowings	18,895	11,487	18,895	18,193
(b) Trade payables	164,219	146,467	164,219	173,337
(c) Other current liabilities	63,313	69,613	63,313	92,840
(d) Short-term Provisions	8,852	6,706	8,852	7,093
Sub-total- Current Liabilities	255,279	234,273	255,279	291,463
TOTAL - EQUITY AND LIABILITIES				
ASSETS				
1 Non-current Assets				
(a) Fixed assets	2,505	2,077	2,505	17,478
(b) Goodwill on consolidation	-	-	-	219
(c) Non-current investments	16,753	18,122	16,753	14,418
(d) Deferred Tax Assets	-	-	-	-
(e) Long Term Loans & Advances	11,054	16,063	11,054	9,530
(f) Other non-current assets	-	-	-	1
Sub-total- Non-current Assets	30,312	36,262	30,312	41,646
2 Current Assets				
(a) Current investments	2,168	519	2,168	519
(b) Inventories	7,288	10,564	7,288	17,694
(c) Trade receivables	122,799	108,544	122,799	132,539
(d) Cash and cash equivalents	136,939	128,820	136,939	160,596
(e) Short-Term loans and advances	23,996	13,405	23,996	16,154
(f) Other current assets	-	-	-	-
Sub-total- Current Assets	293,190	261,852	293,190	327,502
TOTAL - ASSETS				
323,502				
298,114				
382,872				
369,148				

(Rupees in lacs)