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Audited Financial Results for the quarter ended on 31st March, 2013

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended On			Year Ended On	
		31-03-13	31-12-12	31-03-12	31-03-13	31-03-12
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	a) Net Sales / Income from operations ( Net of Excise Duty )	2291	2145	2181	8630	8987
	b) Other Operating Income	15	16	12	63	61
	<b>Total income from operations ( Net )</b>	<b>2306</b>	<b>2161</b>	<b>2193</b>	<b>8693</b>	<b>9048</b>
2	Expenditure					
	a) Cost of materials consumed	1150	839	945	4284	3960
	b) Purchase of stock in trade	206	202	181	1004	912
	c) (Increase) / Decrease in inventories of finished goods, stock in trade and Work in Progress	(84)	203	84	(498)	225
	d) Employees benefit expense	236	212	194	877	808
	e) Depreciation and amortisation expense	95	99	94	388	384
	f) Other expenses	519	439	497	1901	2036
	<b>g) Total Expenditure</b>	<b>2122</b>	<b>1994</b>	<b>1996</b>	<b>7956</b>	<b>8326</b>
3	<b>Profit from operations before Other Income, Finance Cost and Exceptional Items ( 1 - 2 )</b>	<b>184</b>	<b>167</b>	<b>198</b>	<b>737</b>	<b>723</b>
4	Other Income	3	9	6	21	19
5	<b>Profit before Finance Cost and Exceptional Items ( 3 + 4 )</b>	<b>187</b>	<b>176</b>	<b>204</b>	<b>758</b>	<b>742</b>
6	Finance cost	93	101	107	399	409
7	<b>Profit after Finance Cost but before Exceptional Items ( 5 - 6 )</b>	<b>94</b>	<b>75</b>	<b>97</b>	<b>359</b>	<b>333</b>
8	Exceptional Item -					
	- Foreign Exchange gain / (loss)	14	(25)	26	(47)	(132)
	- Provision for Doubtful Receivables	(125)	-	-	(125)	-
9	<b>Profit / ( Loss ) before Tax ( 7 + 8 )</b>	<b>(17)</b>	<b>50</b>	<b>123</b>	<b>187</b>	<b>201</b>
10	Provision for Taxation					
	a. Current Income Tax	37	22	41	99	66
	b. Deferred Tax	(44)	4	3	(51)	(1)
11	<b>Net Profit / ( Loss ) after Tax ( 9 - 10 )</b>	<b>(10)</b>	<b>24</b>	<b>79</b>	<b>139</b>	<b>136</b>
12	Paid up Equity share capital ( face value Rs. 5/- each )	170	170	170	170	170
13	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	2206
14	Basic & diluted EPS for the period, for the year to date & for the previous year ( Not annualised )	(0.29)	0.71	2.32	4.10	4.00
15	Public Shareholding					
	- Number of shares	1910720	1910720	1910720	1910720	1910720
	- % of shareholding	56.20	56.20	56.20	56.20	56.20
16	Promoters and Promoter group shareholding					
a	Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- % of shares ( as a % of the total shareholding of promoter and promoter group )	Nil	Nil	Nil	Nil	Nil
	- % of shares ( as a % of the total share capital of the Company )	Nil	Nil	Nil	Nil	Nil
b	Non-encumbered					
	- Number of shares	1489280	1489280	1489280	1489280	1489280
	- % of shares ( as a % of the total shareholding of promoter and promoter group )	100	100	100	100	100
	- % of shares ( as a % of the total share capital of the Company )	43.80	43.80	43.80	43.80	43.80

Segmentwise Revenue, Results and Capital Employed						
Sr. No.	Particulars	(Rs. In lacs)				
		Quarter Ended On			Year Ended On	
		31-03-13 (Audited)	31-12-12 (Un-audited)	31-03-12 (Audited)	31-03-13 (Audited)	31-03-12 (Audited)
1	Segment Revenue					
	a) Power Tools	1946	1839	1873	7375	7908
	b) Blowers	334	300	292	1133	944
	c) Windmills	11	6	16	122	135
	<b>Total</b>	<b>2291</b>	<b>2145</b>	<b>2181</b>	<b>8630</b>	<b>8987</b>
	Less : Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales / Income from operations</b>	<b>2291</b>	<b>2145</b>	<b>2181</b>	<b>8630</b>	<b>8987</b>
2	Segment Results - Profit / ( Loss) before tax & interest from each segment					
	a) Power Tools	172	180	188	657	806
	b) Blowers	61	60	55	217	102
	c) Windmills	(5)	(16)	(7)	43	56
	<b>Total</b>	<b>228</b>	<b>224</b>	<b>236</b>	<b>917</b>	<b>964</b>
	Less:-					
	i) Interest	93	101	107	399	409
	ii) Other un-allocable expenditure net of un- allocable income	41	48	32	159	222
	<b>Profit Before Exceptional Item</b>	<b>94</b>	<b>75</b>	<b>97</b>	<b>359</b>	<b>333</b>
	Exceptional Item -					
	- Foreign Exchange gain / ( loss )	14	(25)	26	(47)	(132)
	- Provision for Doubtful Receivables	(125)	-	-	(125)	-
	<b>Profit Before Tax</b>	<b>(17)</b>	<b>50</b>	<b>123</b>	<b>187</b>	<b>201</b>
3	Capital Employed ( Segment Assets - Segment Liabilities)					
	a) Power Tools	5209	5675	5308	5209	5308
	b) Blowers	950	877	838	950	838
	c) Windmills	613	628	651	613	651
	d) Unallocated assets less liabilities	438	448	625	438	625
	<b>Total</b>	<b>7210</b>	<b>7628</b>	<b>7422</b>	<b>7210</b>	<b>7422</b>

## Statement of Assets &amp; Liabilities

(Rs. In lacs)

Sr.	Particulars	As on	
		31.03.2013	31.03.2012
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1) Shareholders Funds</b>		
	a) Share Capital	170	170
	b) Reserves & Surplus	2629	2529
	Sub-total - Shareholder's funds	2799	2699
	<b>2) Non Current Liabilities</b>		
	a) Long-term Borrowings	1342	1770
	b) Deferred Tax Liabilities ( Net )	363	415
	c) Other Long-term Liabilities	31	28
	d) Long-term Provisions	101	81
	Sub-total - Non-current liabilities	1837	2294
	<b>3) Current Liabilities</b>		
	a) Short-term Borrowings	2305	2035
	b) Trade Payables	1206	1147
	c) Other Current Liabilities	1016	955
	d) Short-term Provisions	157	105
	Sub-total - Current Liabilities	4684	4242
	<b>Total Equity and Liabilities</b>	<b>9320</b>	<b>9236</b>
<b>B</b>	<b>ASSETS</b>		
	<b>1) Non Current Assets</b>		
	a) Fixed Assets		
	i) Tangible Assets	3976	4185
	ii) Intangible Assets	7	6
	iii) Capital Work in Progress	13	27
	b) Non Current Investments	7	7
	c) Long-term Loans and Advances	63	70
	d) Other Non-current Assets	-	59
	Sub-total - Non-current assets	4066	4354
	<b>2) Current Assets</b>		
	a) Inventories	2282	1851
	b) Trade Receivables	2433	2381
	c) Cash and Bank Balances	224	231
	d) Short-term Loans and Advances	306	405
	e) Other Current Assets	9	13
	Sub-total - current assets	5254	4881
	<b>Total Assets</b>	<b>9320</b>	<b>9236</b>

## Notes:

- These results were approved and taken on record by the Board of Directors at their meeting held on 29th May, 2013.
- During the quarter, no investor complaint was received. There was no complaint pending for redressal at the beginning / end of the quarter.
- The financial figures of last quarter i.e. quarter ended on 31st March, 2013, are the balancing figures between audited figures in respect of full financial year ended on 31st March, 2013 and published year-to-date figures upto the third quarter i.e. 31st December, 2012 of the current financial year.
- The Board of Directors have recommended a dividend of Re. 1/- per share of Rs. 5/- each i.e. 20%, subject to approval of shareholders.
- Figures for previous year / period have been regrouped where necessary.

Place : Kolhapur  
Date : 29th May, 2013

By order of the Board of Directors  
For Kulkarni Power Tools Ltd.,

Prakash Kulkarni  
Vice Chairman & Managing Director