


Lakshmi Precision Screws Ltd.

 Plant II, Opp. Northern Bye-Pass, Hissar Road,
 Rohtak-124001, Haryana (India)

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LAKSHMI PRECISION SCREWS LIMITED

 Regd. Office: 46/1, Mile Stone,
 Hissar Road, Rohtak - 124 001 (Haryana)

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2013

		(Rs. in Lacs.)							
PART-I	S. No.	Particulars	Standalone			Consolidated			
			Quarter Ended			Year Ended		Year Ended	Year Ended
			31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
			Audited *	Unaudited	Audited *	Audited	Audited	Audited	
		Domestic Sales (Net)	6627.90	6476.75	7293.76	26772.70	27930.23	31509.60	32610.03
		Export Sales	1056.08	1116.87	1694.40	4929.81	8036.03	4929.81	8036.03
1		Income from operations							
		(a) Net sales/ income from operations (net of excise duty)	7693.56	7993.62	8988.15	31702.51	33855.25	36439.41	38648.06
		(b) Other operating income	87.00	26.94	121.14	256.76	482.33	256.76	482.32
		Total Income from operations(net) (a+b)	7780.56	7620.56	9109.29	31959.27	34337.58	36696.17	39130.38
2		Expenses							
		a. Cost of materials consumed	3332.23	3204.72	3594.87	14058.95	16584.20	14058.95	15584.20
		b. Purchases of stock-in-trade	0.90	26.12	25.80	65.95	97.29	2650.67	3204.32
		c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(646.06)	(804.67)	(951.01)	(2249.14)	(2214.72)	(1848.74)	(2273.88)
		d. Employee benefits expense	1602.75	1518.92	1611.69	5976.98	5505.09	6396.33	5919.36
		e. Depreciation and amortisation expense	497.96	578.05	556.80	2115.28	2216.79	2183.09	2269.35
		f. Other expenses	2138.95	2270.93	3533.10	8548.92	9872.13	9454.94	10723.16
		Total Expenses (a+b+c+d+e+f)	6828.73	6794.07	8371.05	28518.84	31060.78	33095.24	36446.63
3		Profit from operations before other income, finance costs and exceptional items (1-2)	853.83	826.49	738.24	3440.43	3287.81	3600.93	3681.86
4		Other income	42.67	40.83	48.74	150.80	109.82	184.26	123.61
5		Profit from ordinary activities before finance costs and exceptional items (3+4)	896.40	867.32	786.98	3691.23	3396.73	3785.19	3805.36
6		Finance costs	986.92	762.22	628.51	3143.28	2639.86	3180.70	2598.51
7		Profit from ordinary activities after finance costs but before exceptional items (5+6)	(70.52)	105.10	158.47	447.97	857.07	604.49	1208.85
8		Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9		Profit from ordinary activities before tax (7+8)	(70.52)	105.10	158.47	447.97	857.07	604.49	1208.85
10		Prior period items	76.99	0.00	0.00	76.99	0.00	76.99	0.00
11		Profit from ordinary activities before tax (9+10)	6.47	105.10	158.47	524.96	857.07	681.48	1208.85
12		Tax Expense	18.95	(9.12)	(10.69)	104.39	119.78	166.76	254.89
13		Net Profit from ordinary activities after tax (11-12)	(12.48)	114.22	169.16	420.57	737.31	514.72	953.96
14		Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15		Net Profit for the period (13-14)	(12.48)	114.22	169.16	420.57	737.31	514.72	953.96
16		Share of profit of associates	0.00	0.00	0.00	0.00	0.00	15.01	9.87
17		Minority interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18		Net Profit after taxes, minority interest and share of profit of associates (15-16-17)	(12.48)	114.22	169.16	420.57	737.31	529.73	963.83
19		Paid-up equity share capital (Face value of Rs.10/- per share)	1094.17	1094.17	1094.17	1094.17	1094.17	1094.17	1094.17
20		Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				9230.16	8881.84	11200.48	10750.80
21.i		Earnings Per Share (before extraordinary items) (not annualised) (Rs.)							
		(a) Basic	(0.11)	1.04	1.55	3.84	6.74	4.84	8.81
		(b) Diluted	(0.11)	1.04	1.55	3.84	6.74	4.84	8.81
21.ii		Earnings Per Share (after extraordinary items) (not annualised) (Rs.)							
		(a) Basic	(0.11)	1.04	1.55	3.84	6.74	4.84	8.81
		(b) Diluted	(0.11)	1.04	1.55	3.84	6.74	4.84	8.81

PART-II		Select Information for the year ended 31st March, 2013				
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding:					
	No. of shares	4030647	4030647	4030647	4030647	4030647
	Percentage of shareholding	36.84	36.84	36.84	36.84	36.84
2	Promoters and Promoter Group Shareholding					
a)	Pledged/ Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered					
	- Number of shares	6911020	6911020	6911020	6911020	6911020
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	63.16	63.16	63.16	63.16	63.16
B INVESTOR COMPLAINTS		3 Months ended 31st March, 2013				
	Pending at the beginning of the quarter	1				
	Received during the quarter	4				
	Disposed of during the quarter	5				
	Remaining unresolved at the end of the quarter	NIL				

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Statement of Assets and Liabilities				
(Rs. In Lacs.)				
	Standalone		Consolidated	
	As at 31.03.2013	As at 31.03.2012	As at 31.03.2013	As at 31.03.2012
	Audited	Audited	Audited	Audited
A EQUITY AND LIABILITIES				
1 Shareholders' Funds:				
(a) Share Capital	1094.17	1094.17	1094.17	1094.17
(b) Reserves and Surplus	9230.16	8891.84	11200.46	10750.80
(c) Money received against share warrants	0.00	0.00	0.00	0.00
Sub-total - Shareholders' funds	10324.33	9986.01	12294.63	11844.97
	0.00	0.00	0.00	0.00
2 Share application money pending allotment				
	0.00	0.00	51.86	48.42
3 Minority interest				
4 Non-current liabilities				
(a) Long-term borrowings	3185.88	3826.32	3185.88	3826.32
(b) Deferred tax liabilities (net)	0.00	249.55	11.99	185.63
(c) Other long-term liabilities	108.56	116.09	108.56	116.09
(d) Long-term provisions	103.74	78.87	106.89	78.87
Sub-total - Non-current liabilities	3398.18	4270.83	3412.71	4206.91
5 Current liabilities				
(a) Short-term borrowings	17518.73	13380.97	18140.11	13881.51
(b) Trade payables	5049.80	7354.66	5306.69	7758.14
(c) Other current liabilities	6188.36	5594.67	6287.57	5696.88
(d) Short-term provisions	437.21	267.56	453.33	305.38
Sub-total - Current liabilities	29184.10	26597.86	30187.70	27642.01
TOTAL - EQUITY AND LIABILITIES	42916.61	40854.70	45946.90	43740.31
B ASSETS				
1 Non-current assets				
(a) Fixed Assets	8980.98	10137.17	9371.76	10628.34
(b) Goodwill on consolidation	0.00	0.00	0.00	0.00
(c) Non-current investments	427.37	427.37	174.84	159.82
(d) Deferred tax assets (net)	11.76	0.00	157.80	0.00
(e) Long-term loans and advances	395.73	273.60	446.29	323.20
(f) Other non-current assets	16.15	26.50	16.15	26.50
Sub-total - Non-current assets	9712.99	10864.84	10166.84	11137.86
2 Current assets				
(a) Current investments	0.00	0.00	0.00	0.00
(b) Inventories	23492.12	20387.55	24208.81	21333.11
(c) Trade receivables	6580.74	6786.53	8315.93	8393.47
(d) Cash and cash equivalents	1125.20	992.90	1236.03	1039.75
(e) Short-term loans and advances	1453.68	1280.48	1460.51	1281.75
(f) Other current assets	541.88	552.70	558.98	554.37
Sub-total - Current assets	33203.62	29990.06	35760.06	32602.45
TOTAL - ASSETS	42916.61	40854.70	45946.90	43740.31

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on May 29, 2013.
- The Board has recommended a Dividend @ Re.0.80 per share (8%) for the financial year ended March 31, 2013 subject to the approval of the members.
- Prior period items of Rs.14971472/- is in respect of export incentives recognised for earlier periods in case of status holder incentive scrip and Rs.7172294/- written off in respect of export incentives recognised excess towards Focus Product scheme in earlier years.
- The Company operates only in one segment viz. Fasteners.
- Consolidated financial results include financial results of subsidiary company, associate concerns and joint ventures companies.
- The figures for the last quarter of the current year and the previous year are the balancing figures between audited figures in respect of the full financial year and the year to date results upto the third quarter. Figures for the prior year/ periods have been regrouped and/ or reclassified wherever considered necessary.

 By order of the Board
 for Lakshmi Precision Screws Ltd.


 Lalit Kumar Jain
 Chairman & Managing Director

 Place: New Delhi
 Date : 28.05.2013