

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31.03.2013

PART - I	PARTICULARS	CONSOLIDATED				STANDALONE			
		QUARTER ENDED	QUARTER ENDED	YEAR ENDED	YEAR ENDED	QUARTER ENDED	QUARTER ENDED	YEAR ENDED	YEAR ENDED
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012	31.03.2013
		(Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Un-Audited)	(Un-Audited)
1	Income from operations								
	(a) Net Sales/Income from operation (Net of excise duty)	5755.44	5109.95	3998.89	19363.82	18757.57	5861.64	4891.38	3954.16
	(b) Other operating income	197.01	74.89	229.29	327.28	228.03	75.38	76.86	224.79
	Total income from operations (net)	5952.45	5184.84	4228.18	19691.10	18985.60	5937.02	4968.26	4178.95
2	Expenses								
	(a) Cost of materials consumed	957.65	761.98	1024.89	3905.97	4041.76	653.94	609.41	1024.79
	(b) Purchases of stock-in-trade	2686.55	2778.56	1927.06	8644.32	7839.38	3321.38	2778.56	1927.06
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	335.37	-122.27	-68.18	81.04	385.57	328.78	-83.59	-68.58
	(d) Employee benefits expense	429.61	520.70	436.24	1770.90	1652.44	374.44	468.61	409.46
	(e) Depreciation and amortisation expense	79.42	61.85	66.58	264.84	193.28	53.05	61.34	207.94
	(f) Other expenses	781.00	930.34	583.89	3299.80	3465.59	685.38	852.19	557.69
	Total expenses	5289.60	4931.16	3970.48	17966.87	17584.02	5416.22	4678.23	3917.5
3	Profit/(Loss) from operations before other income/finance costs and exceptional items (1-2)	662.85	253.68	257.70	1724.23	1401.58	520.80	290.03	267.20
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+ 4)	662.85	253.68	257.70	1724.23	1401.58	520.80	290.03	267.20
6	Finance costs	230.73	135.98	183.32	585.83	668.89	190.10	110.31	174.15
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5 - 6)	432.12	117.70	74.38	1138.40	732.69	330.70	179.72	93.05
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	432.12	117.70	74.38	1138.40	732.69	330.70	179.72	93.05
10	Tax expense	-10.36	-3.58	13.72	184.97	219.88	13.12	-17.69	16.67
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	462.48	121.28	60.66	953.43	512.81	317.58	197.41	76.38
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	462.48	121.28	60.66	953.43	512.81	317.58	197.41	76.38
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	53.57	-28.18	0.00	-12.80	0.93	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and shares of profit/(loss) of associates (13 - (14 +15)) *	408.91	149.46	60.66	966.23	511.88	317.58	197.41	76.38
17	Paid-up equity share capital of face value Rs. 10/- each	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08
18	Reserve excluding Revaluation Reserves as per balance sheet of previous a/c. year	2.51	0.92	0.37	5.92	3.14	1.95	1.21	0.47
19.1	(a) Basic and diluted EPS before Extraordinary items (17/10/- each) and Prior period Adjustment (Net Annualised)	2.51	0.92	0.37	5.92	3.14	1.95	1.21	0.47
19.11	(b) Basic and diluted EPS after Extraordinary items (17/10/- each) and Prior period Adjustment (Net Annualised)	2.51	0.92	0.37	5.92	3.14	1.95	1.21	0.47
<b>PART - II</b>									
<b>A PARTICULARS OF SHAREHOLDING</b>									
1 Public Shareholding:									
	-Number of shares	10974088	11737496	11589374	10974088	10974088	11737496	11589374	10974088
	-Percentage of Shareholding	67.28	71.96	71.05	67.28	71.05	67.28	71.05	67.28
2 Promoters and Promoter group Shareholding:									
	a) Pledged/Encumbered								
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered								
	-Number of shares	5336712	4573304	4721426	5336712	4721426	5336712	4573304	4721426
	-Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shareholding (as a % of the total share capital of the Company)	32.72	28.04	28.95	32.72	28.95	32.72	28.04	28.95
	Particulars								
<b>B INVESTOR COMPLAINTS</b>									
	Pending at the beginning of the quarter	NIL							
	Received during the quarter	3							
	Disposed of during the quarter	3							
	Remaining unresolved at the end of the quarter	NIL							



*M. Patel*

**AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31.03.2013**

**NOTES:-**

1. The above results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 30.05.2013.
2. The Board has recommended the payment of Dividend of Rs.0.60 (@ 6%) per equity share of f.v.Rs.10/- each of the Company.
3. Previous year figures are regrouped/reclassified to conform to the current year's presentation.
4. Since the revenue from different segment is less than 10% of total revenue, segment wise results are not given.
5. Consolidated results includes results of its two subsidiary Company.
6. Statement of Assets and Liabilities are as under:

(Rs.in Lacs.)

Particulars	Consolidated		Standalone	
	As at 31.03.13 (Audited)	As at 31.03.12 (Audited)	As at 31.03.13 (Audited)	As at 31.03.12 (Audited)
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' Fund</b>				
(a) Share Capital	1631.08	1630.84	1631.08	1631.08
(b) Reserves and Surplus	7299.21	6447.50	7253.40	6386.62
(c) Money received against share warrants	0	0	0	0
<b>Sub-total - Shareholders' funds</b>	<b>8930.29</b>	<b>8078.34</b>	<b>8884.48</b>	<b>8017.70</b>
2 Share Application money/pending allotment	0	0	0	0
3 Minority interest	417.50	430.30	0	0
<b>4 Non-Current Liabilities</b>				
(a) Long term borrowings	1659.07	1411.43	222.97	528.08
(b) Deferred tax liabilities(net)	474.90	517.97	420.66	494.34
(c) Other long-term liabilities	372.83	307.16	372.83	307.16
(d) Long-term provisions	0	0	0	0
<b>Sub-total - Non-Current Liabilities</b>	<b>2924.30</b>	<b>2666.86</b>	<b>1016.46</b>	<b>1329.58</b>
<b>5 Current Liabilities</b>				
(a) Short term borrowings	5490.21	4656.48	5490.21	4656.48
(b) Trade Payable	4775.74	4203.98	4401.32	4198.59
(c) Other Current liabilities	1610.93	1625.52	1292.07	1499.81
(d) Short term provisions	42.95	0	42.95	0
<b>Sub-total - Current Liabilities</b>	<b>11919.83</b>	<b>10485.98</b>	<b>11226.55</b>	<b>10354.88</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>23774.42</b>	<b>21231.18</b>	<b>21127.49</b>	<b>19702.16</b>
<b>B ASSETS</b>				
<b>1 Non-Current Assets</b>				
(a) Fixed assets	6316.53	4709.71	3580.55	3490.95
(b) Goodwill on consolidation	414.30	415.30	0	0
(c) Non-current investments	40.56	40.56	1121.19	1121.19
(d) Diferred tax assets(net)	0	0	0	0
(e) Long-term loans and advances	2785.20	3879.91	944.61	2922.97
(f) Other non-currents assets	21.52	21.90	0	0
<b>Sub-total - Non-Current assets</b>	<b>9578.11</b>	<b>9067.38</b>	<b>5646.35</b>	<b>7535.11</b>
<b>2 Current Assets</b>				
(a) Current investments	0	0	0	0
(b) Inventories	1875.94	2140.68	1751.69	2138.30
(c) Trade Receivables	7480.00	6537.38	7294.41	6493.84
(d) Cash and cash equivalents	966.16	1196.61	954.54	725.47
(e) Short-term loans and advances	3298.82	1799.38	4948.80	2364.59
(f) Other current assets	575.39	489.75	531.70	444.85
<b>Sub-total - Current assets</b>	<b>14196.31</b>	<b>12163.8</b>	<b>15481.14</b>	<b>12167.05</b>
<b>TOTAL - ASSETS</b>	<b>23774.42</b>	<b>21231.18</b>	<b>21127.49</b>	<b>19702.16</b>

Place : Ahmedabad.  
Date : 30.05.2013

For LINCOLN PHARMACEUTICALS LIMITED



(Mahendra G. Patel)  
Managing Director