

Date: 15th May, 2013

To,

Bombay Stock Exchange Limited

Corporate Services

Floor 25, P.J Towers,

Dalal Street,

Mumbai, Pin: 400001

Dear Sir,

Sub: Rectification of Mistake in Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Company Code: 532740

Sir

This is here by inform you I was submitted the documents mistakenly mention figures regarding to disclosure under regulation 31(1) and 31 (2) of sebi (substantial Acquisition of shares and takeovers) Regulations,2011 and kindly inform you please considered my new disclosure after rectification under regulation 31(1) and 31 (2) of sebi

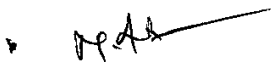
Please find enclosed herewith the following:

1. The new disclosure after rectification of figures under regulation 31(1) and 31 (2) of sebi (substantial Acquisition of shares and takeovers) Regulations,2011

You are requested to take the same on record and office

Thanking You

Yours faithfully



Mullapudi Lokeswara Rao

To

The Secretary,
The Bombay Stock Exchange
Phirozee Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sir,


**SUB: Disclosure under Regulation 31(1) and 31(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed the Disclosure by the Promoter(s) under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The discloser is with respect to details of encumbered/Pledged shares of Lokesh Machines Limited

You are requested to take the same on record.

Thanking you,

Yours faithfully

x 

Mullapudi Lokeswara Rao

Format for disclosures by the Promoter(s) to the Stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ releases of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

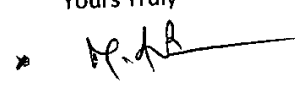
Name of the Target Company (TC) : Lokesh Machines Limited
 Name of the Promoter(s) on whose shares encumbrance was Released : Mullapudi Lokeswara Rao
 Date of reporting : 11-05-2013
 Name of the Stock exchange where the shares of India Limited the target Company are listed : National Stock Exchange of Bombay Stock Exchange Limited

Details of the Promoters' holding
 (The term "event" indicates creation/invocation/release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be executed)		(*) Details of encumbrance (Pledge/lien or others – give details)
	Number	% of total share capital	Type Release	Date(s)	Number	% of total share capital	
Mullapudi Lokeswara Rao	6,55,072	5.56%	Release	09-05-2013	1,91,217	1.62%	Release of 1.45,000 shares by Dhanalxmi cotex Ltd

(*) Details shall include the details regarding the person(s) on whose favor the encumbrance was Created and other important features of such encumbrance.

Place: Hyderabad
 Date: -05-2013

Yours Truly

 Mullapudi Lokeswara Rao

May 11, 2013

To

The BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai- 400001

Sir,

Sub: Intimation of release of pledge.

Ref: M/s. Lokesh Machines Limited (Code **532740**)

I M. Lokeswara Rao, the promoter of the Company do hereby inform that I have provide security (shares) for a loan to the company and availed a loan of Rs 50,00,000 from Dhanalaxmi Cotex Limited a Company incorporated under the Companies Act, 1956 having its registered office at 2nd Floor, Princess St Shyamaldas Gandhi Marg, Princess Street, Mumbai - 400002 against the pledge of 1,50,000 equity shares of M/s. Lokesh Machines Limited a public company listed on BSE Limited and The National Stock Exchange of India Limited.

As per the terms of the loan agreement we required to repay the loan with interest on or before 22-02-2013 It was further submitted as per the terms of the said agreement in case we fail to repay the loan in full on or before 22-02-2013 the said Dhanalaxmi Cotex Limited can invoke the pledge.

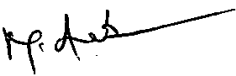
we had repaid the said loan in fully on 22.02.2013, and the Ref No: NEFT/INDBH 13053841178 INDUS IND BANK even before the due date for payment. However due to miscommunication within different department of the Dhanalaxmi cotex Limited they have erroneously invoked the pledge instead of releasing the pledge.

After follow-up with the Dhanalaxmi Cotex Limited they have rectified their mistake and returned back the said 1,45,000 shares to me.

As required under Regulation 31(2) of SEBI (SAST) Regulations, 2011 I am informing herewith the release of pledge.

Thanking you,

Yours Sincerely



M. Lokeswara Rao