

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2013

| Particular | (Rs in Lakhs) | | | | |
|---|-----------------|-----------------|--|--|----------------------------------|
| | Quarter Ended | Quarter Ended | Corresponding Quarter Ended in the previous year | Year to date figure for Current year Ended | Previous Accounting Period Ended |
| | 31-Mar-2013 | 31-Dec-2012 | 31-Mar-2012 | 31-March-2013 (12 Months) | 31-Mar-2012 (18 Months) |
| | (Audited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| 1 Income from operations | | | | | |
| (a) Net Sales/Income from operations (Net of excise duty) | 2345.42 | 2097.68 | 2191.16 | 8714.95 | 13419.27 |
| (b) Other Operating Income | 395.30 | 115.95 | 79.15 | 757.76 | 561.90 |
| Total income from operations (net) | 2,740.72 | 2,213.63 | 2270.31 | 9,472.71 | 13981.17 |
| 2 Expenses | | | | | |
| (a) Cost of Materials Consumed | 1356.02 | 1221.66 | 1299.20 | 4,621.22 | 6744.15 |
| (b) Purchase of traded goods | 242.06 | 212.92 | 293.00 | 1056.81 | 2687.58 |
| (c) Change in inventories of finished goods, work-in-progress and stock-in-trade, | -65.46 | -117.05 | -116.37 | -11.08 | -172.13 |
| (d) Employee benefits expense | 374.53 | 281.79 | 275.61 | 1174.41 | 1687.22 |
| (e) Depreciation and amortisation expense | 89.09 | 80.79 | 91.37 | 329.90 | 545.89 |
| (f) Other expenses | 399.62 | 365.07 | 401.53 | 1466.72 | 2209.73 |
| Total expenses | 2395.86 | 2045.18 | 2244.34 | 8637.98 | 13702.44 |
| 3 Profit/(Loss) from Operations before Other Income, Finance cost and Exceptional items (1-2) | 344.86 | 168.45 | 25.97 | 834.73 | 278.73 |
| 4 Other Income | 136.63 | 68.14 | 178.24 | 372.35 | 533.13 |
| 5 Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4) | 481.49 | 236.59 | 204.21 | 1207.08 | 811.86 |
| 6 Finance costs | 399.13 | 372.35 | 357.29 | 1511.92 | 2255.52 |
| 7 Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5+6) | 82.36 | -135.76 | -153.08 | -304.84 | -1443.66 |
| 8 Exceptional Items (Net) | | | | | |
| a Profit on Sale of Fixed Assets | - | - | 746.91 | - | 884.65 |
| b Amortization of Expenses for restructuring | - | -12.49 | - | -37.46 | -12.49 |
| c Reversal of Sicom Excess provision/Profit on sale of Fixed Assets | - | - | - | 62.21 | - |
| Total Exceptional items (Net) | - | -12.49 | 746.91 | 24.75 | 872.16 |
| 9 Profit/(Loss) from Ordinary Activities before tax (7+8) | 82.36 | -148.25 | 593.84 | -280.09 | -571.50 |
| 10 Tax Expenses | - | - | - | - | - |
| 11 Net Profit/(Loss) from Ordinary activities after tax (9+10) | 82.36 | -148.25 | 593.84 | -280.09 | -571.50 |
| 12 Extraordinary Item (net of tax expenses) | - | - | - | - | 0.00 |
| 13 Net Profit/(Loss) for the period (11+12) | 82.36 | -148.25 | 593.84 | -280.09 | -571.50 |
| 14 Paid up equity share capital (face value Rs.10/- per share) | 2158.00 | 2158.00 | 2158 | 2158.00 | 2158.00 |
| 15 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year | - | - | - | - | 4645.68 |
| 16 i. Earnings Per Share (before extraordinary items) (of Rs 10/-each (not annualised)) | | | | | |
| (a) Basic | 0.38 | -0.69 | 2.75 | -1.30 | -2.65 |
| (b) Diluted | 0.38 | -0.69 | 2.75 | -1.30 | -2.65 |
| 16 ii. Earnings Per Share (After extraordinary items) (of Rs 10/-each (not annualised)) | | | | | |
| (a) Basic | 0.38 | -0.69 | 2.75 | -1.30 | -2.65 |
| (b) Diluted | 0.38 | -0.69 | 2.75 | -1.30 | -2.65 |



STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2013

| Particular | Quarter Ended | Quarter Ended | Corresponding Quarter Ended in the previous year | Year to date figure for Current year Ended | (Rs in Lakhs) |
|--|---------------|---------------|--|--|----------------------------------|
| | | | | | Previous Accounting Period Ended |
| | 31-Mar-2013 | 31-Dec-2012 | 31-Mar-2012 | 31-March- 2013 (12 Months) | 31-Mar-2012 (18 Months) |
| | (Audited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| A PARTICULARS OF SHAREHOLDING | | | | | |
| 1 Public Shareholding | | | | | |
| Number of shares | 16552735 | 16552735 | 16552735 | 16552735 | 16552735 |
| percentage of shareholding | 76.70 | 76.70 | 76.70 | 76.70 | 76.70 |
| 2 Promoters and promoter group - Shareholding | | | | | |
| a. Pledged / Encumbered | | | | | |
| - Numbers of Shares | 4665615 | 4665615 | 4965615 | 4665615 | 4965615 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 92.81 | 92.81 | 98.77 | 92.81 | 98.77 |
| - Percentage of shares (as a % of the total share capital of the company) | 21.62 | 21.62 | 23.01 | 21.62 | 23.01 |
| b. Non - encumbered | | | | | |
| - Number of shares | 361650 | 361650 | 61650 | 361650 | 61650 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 7.19 | 7.19 | 1.23 | 7.19 | 1.23 |
| - Percentage of shares (as a % of the total share capital of the company) | 1.68 | 1.68 | 0.29 | 1.68 | 0.29 |

| PARTICULARS | | 3 Month Ended | |
|--|---|---------------|--|
| INVESTOR COMPLAINTS | | | |
| Pending at the beginning of the quarter | - | | |
| Received during the quarter | 2 | | |
| Disposed of during the quarter | 2 | | |
| Remaining unresolved at the end of the quarter | - | | |





Notes:

1. The above results were duly considered by the Audit Committee on 30th May, 2013, and taken on record by the Board of Directors of the Company along with Audited Review Report carried out by the Auditors at its meeting held on 30th May, 2013.
2. During the Quarter the Company has charged Rs.18.73 lacs being depreciation on revalued assets.
3. During the Quarter, the Company has capitalised interest of Rs.16.14 lacs towards the Term Loan for Tarapur Upgradation, Ankleshwar Expansion and R & D Unit and Rs.31.37 lacs towards pending allocation to Intangible Assets.
4. The Company's factory at Tarapur was under upgradation. The commercial production has commenced from March 2013.
5. The Company has one Single Segment "Pharmaceuticals".
6. Previous periods figures have been regrouped/rearranged wherever necessary.
7. Audit qualifications in respect of Audited Accounts for the year ended 31st March, 2013 and management comments thereon are detailed below :

Regarding the Revaluation of its Fixed Assets in the earlier year and writing off/adjustment of stocks, overdue debtors, loans & advances and deferred revenue expenditure, the management is of the view that such extra-ordinary items relating to the past years and current year could legitimately be written off against the 'net present replacement value' and in the previous year, profit on sale of revalued assets is the "actual profit" realised and the remaining assets belonging to the Company have significantly higher "present replacement values" the management is of the view that such extra-ordinary items is legitimately credited in the previous year as the Profit on Sale of Assets.

For LYKA LABS LIMITED

(N. I. GANDHI)
Chairman & Managing Director

Mumbai
30-May-13

Standalone statement of Assets and Liabilities

(Rs.in lakhs)

| Particulars | | As at Current year ended 31st March, 2013 | As at Previous period ended 31st March, 2012 |
|-------------|---|---|--|
| | | Audited | Audited |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' Funds | | |
| | (a) Share Capital | 2,266.57 | 2,266.57 |
| | (b) Reserves and Surplus | 4,540.45 | 5,155.13 |
| | Sub-Total -Shareholders' Fund | 6,807.02 | 7,421.70 |
| 2 | Non-Current Liabilities | | |
| | (a) Long-Term Borrowings | 6,178.10 | 5,112.26 |
| | (b) Other Long-Term Liabilities | 85.20 | 86.20 |
| | (c) Long-Term Provisions | 313.32 | 260.15 |
| | Sub -Total -Non -Current liabilities | 6,576.62 | 5,458.61 |
| 3 | Current Liabilities | | |
| | (a) Short-Term Borrowings | 4,483.13 | 4,180.14 |
| | (b) Trade Payables | 3,769.76 | 4,333.05 |
| | (c) Other Current Liabilities | 3,039.64 | 2,456.40 |
| | (d) Short-Term Provisions | 67.22 | 68.53 |
| | Sub -Total -Current liabilities | 11,359.75 | 11,038.12 |
| | TOTAL-EQUITY AND LIABILITIES | 24,743.39 | 23,918.43 |
| B | ASSETS | | |
| 1 | Non-Current Assets | | |
| | (a) Fixed Assets | | |
| | (i) Tangible Assets | 9,256.47 | 8,377.34 |
| | (ii) Capital Work-in-Progress | 684.56 | 1,082.49 |
| | (iii) Intangible Assets | 289.27 | - |
| | (iii) Intangible assets under development | 853.22 | 800.05 |
| | | 11,083.52 | 10,259.88 |
| | (b) Non-Current Investments | 2,021.62 | 2,021.35 |
| | (c) Long-Term Loans and Advances | 1,534.95 | 1,754.95 |
| | Sub -Total -Non-Current assets | 14,640.09 | 14,036.18 |



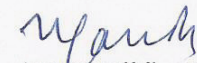
Standalone statement of Assets and Liabilities

(Rs.in lakhs)

| Particulars | | As at Current year ended 31st March, 2013 | As at Previous period ended 31st March, 2012 |
|-------------|-----------------------------------|---|--|
| | | Audited | Audited |
| 2 | Current Assets | | |
| | (a) Current Investments | - | 1.00 |
| | (b) Inventories | 1,455.55 | 1,496.79 |
| | (c) Trade Receivables | 5,932.21 | 4,949.76 |
| | (d) Cash and Cash Equivalents | 456.18 | 182.36 |
| | (e) Short-Term Loans and Advances | 2,120.32 | 3,113.55 |
| | (f) Other Current Assets | 139.04 | 138.79 |
| | Sub -Total -Current assets | 10,103.30 | 9,882.25 |
| | TOTAL-ASSETS | 24,743.39 | 23,918.43 |



FOR LYKA LABS LIMITED


(N.I. Gandhi)
(Chairman & Managing Director)