

MIC Electronics Limited Regd Off: A-4/II, Electronic Complex, Kushaiguda, Hyderabad-500062.

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED ON 31ST MARCH, 2013

(Rs.in crores)

STAND-ALONE						CONSOLIDATED							
3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	figures for	previous year	ended	g S. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended (6M)	Year to date figures for previous year ended (9M)	Previous Accounting Year ended (15 Months)
	31.12.2012		31.03.2013	31.03.2012				31.03.2013	31.12.2012	31.03.2012	31.03.2013		30.09.2012
Unaudited	Unaudited	Unaudited	unaudited	unaudited	Audited			Unaudited	Unaudited	Unaudited	unaudited		Audited
20.68	20.11	23.40	40.79	81.57	131.88	1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	26.51	21.26	25.14	47.77	83.30	135.41
0.81	0.20	0.43	1.01	2.52	3.41		b) Other Operating Income	0.81	0.20	0.43	1.01	2.52	3.43
21.49	20.31	23.83	41.80		135.29	2	Total Income from operations (net)		21.46	25.57	48.78	85.82	138.84
4.30	4.40	4.66	8.70	14.23	30.92		a. Cost of Material Consumed	5.07	4.86	5.65	9.93	14.57	32.47
15.44	8.72	22.65	24.16	55.17	71.45		b. Purchase of traded goods	19.19	8.72	22.65	27.91	55.17	71.45
-10.26	-1.15	-18.64	-11.41	-30.65	(35.07)		c. (Increase)/Decrease in inventories	-10.27	(1.23)	-19.42	-11.50	-31.52	(36.88)
1.28	1.44	2.12	2.72	7.34	10.84		d. Employee benefits expense	1 68	1.80	2.44	3.48	8.14	12.32
1.48	1.51	1.52	2.99	4.62	7.64		e. Depreciation and Amortisation expense	1.50	1.53	1.59	3.03	4.73	7.88
5.85	2.79	6.13	8.64	19:26	24.27		f. Other Expenses	6.26	2.93	7.05	9.19	20.22	25.45
18.09	17.71	18.44	35.80	69.97	110.05		Total Expenses	23.43	18.61	19.96	42.04	71,31	112.69
3.40	2.60	5.39	6.00	14.12	25.24	3			2.85	5.61	6.74	14.51	26.15
0.96	2.32	0.07	3.28	0.88	4.53	4	Other Income	0.96	2.32	0.07	3.28	0.89	4.54
4.36	4.92	5.46	9.28	15.00	29.77	5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	4.85	5.17	5.68	10.02	15.40	30.69
4.70	4.62	5.15	9.32	14.13	25.44	6	Finance Costs	4.86	4.85	5.35	9.71	14.62	26.64
-0.34	0.30	0.31	-0.04	0.87	4.33	7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	-0.01	0.32	0.33	0.31	0.78	4.05
0.00	0.00	53.21	0.00	53.21	69.06		Exceptional Items-Expenditure / (Income)	0.00	0.00	53.21	0.00	53.21	69.06
-0.34	0.30	-52.90	-0.04	-52.34	(64.73)	9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	-0.01	0.32	-52.88	0.31	-52.43	(65.01)
-0.06	0.06	-2.46	0.00		(1.60)	10	Tax Expense	-0.04	0.06	-2.46	0.02	-1.81	(1.56)
-0.28	0.24	-50.44	-0.04	-50.53	(63.13)		Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	0.03	0.26	-50.42	0.29	-50.62	(63.45)
0.00	0.00	0.00	0.00		0.00	12	Extraordinary items (Net of Tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
-0.28	0.24	-50.44	-0.04	-50.53	(63.13)	100	Net Profit /(Loss) for the period (11 ± 12)	0.03	0.26	-50,42	0.29	-50.62	(63.45)
0.00	0.00	0.00	0.00		0.00		Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		0.00	15		0.00	0.00	0.00	0.00	0.00	0.00
-0.28	0.24	-50.44	-0.04	-50.53	(63.13)	16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	0.03	0.26	-50.42	0.29	-50.62	(63.45)
20.50	20.50	20.50	20.50	20.50	20.50	17		20.50	20.50	20.50	20.50	20.50	20.50
0.00	0.00	0.00			339.50	18		0.00	0.00	0.00	0.00	0.00	321.14
-0.03	0.02	-4.92	0.00	-4.93	(6.16)		(a) Basic	0.00	0.03	-4.92	0.03	-4.94	(6.19)
-0.03	0.02	-4.92	0.00				(b) Diluted	0.00	0.02	-4.92	0.03	-4.94	(4.14)

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S. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Accounting Year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	30.09.2012
A 1	PARTICULARS OF SHAREHOLDING Public Share Holding - Number of Shares - Percentage of Shareholding Promoter and Promoter Group Shareholding	94255998 91.96	93430998 91.15	89111998 86.94	94255998 91.96	89111998 86.94	93430998 91.15
	a) Pledged / Encumbered Number of Shares Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	4487000 54.44	5312000 58.58	9238982 69.02	4487000 54.44	9238982 69.02	3312000 36.53
	Percentage of Shares (as a % of total share capital of the Company) Non - Pledged / Encumbered	4.38	5.18	9.01	4.38	9.01	3.23
	Number of Shares Percentage of Shares (as a % of total shareholding of promoter and promoters group)	3755277 45.56	3755277 41 42	4147295 30.98	3755277 45.56		
	Percentage of Shares (as a % of total share capital of the Company)	3.66	3.67	4.05	3.66	4.05	5.61

	PARTICULARS	3 MONTHS ENDED 31.03.2013
В	Investor complaints	
1	Pending at the beginning of the guarter	2
2	Received during the guarter	1
3	Disposed of during the quarter	1
4	Remaining unresolved at the	5

The above results have been reviewed by the Audit Committee at its meeting held on 14th May 2013 and approved by the Board of Directors of the Company at its meeting held on14th May 2013.

2 The consolidated financial results include the

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The Company has only one segment i.e., LED Products Deffered Tax Liability has not been provided during the quarter.

(47.11) 4 1911 11/30	RCH 2013	(Rs.in crores	
Particulars	As At (6 months ended) 31.03.2013 (Un-audited)	As at (Previous Yea ended) 30.09.2012 (Audited)	
EQUITY AND LIABILITIES			
I. Shareholders Fund:			
(a) Share Capital	20.50	20.50	
(b) Reserves and Surplus	339.46	339.50	
(c) Money received against Share Warrante	0.00	4.66	
Sub-total Shareholders Fund: 2. Non-current liabilities	359.96	364.66	
(a) Long-term borrowings	31.57	36.40	
(b) Long-term provisions	1.61	1.94	
Sub-total - Non-current liabilities 3. Current liabilities	33.38	38.34	
(a) Short-term borrowings	88 03	86 33	
(b) Trade payables:	72 70	52.97	
(a.) Other current liabilities	63.86	45.48	
(d) Short-term provisions	7.74	8.11	
Sub-total - Current liabilities	232.33	192.89	
TOTAL - EQUITY AND LIABILITIES	625.67	595,89	
B ASSETS			
I. Non-current assets		1	
(a) Fixed assets	190.99	193.87	
(b) Non-current investments	5.54	5.54	
(c) Deferred tax assets (net)	9.93	9,93	
(d) Long-term loans and advances	47 36	47.48	
(e) Other non-current assets Sub-total - Non-current assets	1.08 254.90	1.34	
Sub-lotal - Non-current assets 2 Current assets	254,90	258,16	
(a) Inventories	170.50	158,80	
(b) Trade receivables	127.78	103.55	
(c) Cash and cash equivalents	231	3 40	
(d) Short-term loans and advances	68.04	69.88	
(e) Other current assets	2 14	2.10	
Sub-total - Current assets	370.77	337.73	

Place: Hyderabad Date: 14.05.2013

Dr. M V Ramana Rao Chairman & Managing Director www.mic.in



PAVULURI & Co.

CHARTERED ACCOUNTANTS

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Limited Review Report

To
The Board of Directors
MIC Electronics Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. MIC Electronics Limited for the period ended on **31st March**, **2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Pavuluri & Co.

Chartered Accountants

(CA N RAJESH)

Partner

Membership No. 223169

Place: Hyderabad Date: 14-05-2013