

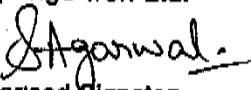
Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	MSP Steel & Power Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MSP Sponge Iron Limited		
Whether the acquirer belongs to Promoter/Promoter group	MSP Sponge Iron Ltd is promoter/promoter group company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE, BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	14874000	16.88%	16.88%
b) Voting rights (VR) otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
d) Total (a+b+c)	14874000	16.88%	16.88%
Details of acquisition			
a) Shares carrying voting rights acquired	9862500	11.19%	11.19%
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Total (a+b+c)	9862500	11.19%	11.19%
After the acquisition, holding of:			
a) Shares carrying voting rights	24736500	28.07%	28.07%
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
d) Total (a+b+c)	24736500	28.07%	28.07%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Inter se Transfer		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		

Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	10.05.2013
Equity share capital / total voting capital of the TC before the said acquisition	8,81,00,000
Equity share capital/ total voting capital of the TC after the said acquisition	8,81,00,000
Total diluted share/voting capital of the TC after the said acquisition	8,81,00,000

Note:

(* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For MSP Sporge Iron Ltd.


Authorised Signatory

Signature of the acquirer / Authorised Signatory

Place: Kolkata

Date : 10.05.2013

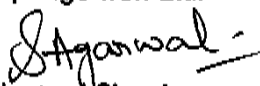
Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	MSP Steel & Power Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MSP Sponge Iron Limited		
Whether the acquirer belongs to Promoter/Promoter group	MSP Sponge Iron Ltd is promoter/promoter group company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE, BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	14874000	16.88%	16.88%
b) Voting rights (VR) otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
d) Total (a+b+c)	14874000	16.88%	16.88%
Details of acquisition			
a) Shares carrying voting rights acquired	9862500	11.19%	11.19%
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Total (a+b+c)	9862500	11.19%	11.19%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	24736500	28.07%	28.07%
b) VRs otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
d) Total (a+b+c)	24736500	28.07%	28.07%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Inter se transfer		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive	10.05.2013		

shares in the TC.	
Equity share capital / total voting capital of the TC before the said acquisition	8,81,00,000
Equity share capital/ total voting capital of the TC after the said acquisition	8,81,00,000
Total diluted share/voting capital of the TC after the said acquisition	8,81,00,000

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For MSP Spon,ge Iron Ltd.


Authorised Signatory

Signature of the acquirer / Authorised Signatory

Place: Kolkata

Date 10.05.2013