

MAHARASHTRA CORPORATION LIMITED

Regd. Office : 907/908 , Dev Plaza, S.V.Road, Andheri (w) , Mumbai - 400 058

STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE QUARTER ENDED 31.03.2013

PART I		QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	30.06.2012
Sr. No.	PARTICULARS	UN AUDITED			UN AUDITED		AUDITED
1	Net Sales/Income from Operations (Net of excise duty)	203.86	259.66	474.83	571.30	603.56	696.99
	Other Operating Income	0.00	-	-	-	-	-
	Total Income from Operations (net)	203.86	259.66	474.83	571.30	603.56	696.99
2	Expenses (a to f)						
a)	Cost Of Materials Consumed		-	-	-	-	-
b)	Purchase of stock -in-trade	198.60	383.93	73.45	651.20	130.30	235.65
c)	Changes in inventories of finished goods, work-in-progress and stock in-trade.	-	(130.24)	398.11	(100.16)	463.36	449.23
d)	Employees benefits expenses	2.60	2.50	1.20	6.32	3.80	4.96
e)	Depreciation and amortisation expenses		-	-	-	-	0.30
f)	Other Expenses	1.98	2.76	3.46	12.92	7.10	9.90
	B) Total Expenditure	203.18	258.95	476.22	570.28	604.56	700.04
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	0.68	0.71	(1.39)	1.02	(1.00)	(3.05)
4	Other Income	3.12	6.34	6.30	9.39	6.30	6.34
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	3.80	7.05	4.91	10.41	5.30	3.29
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	3.80	7.05	4.91	10.41	5.30	3.29
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7 ± 8)	3.80	7.05	4.91	10.41	5.30	3.29
10	Tax Expenses - Current Tax	0.00	0.00	0.00	0.00	0.00	0.70
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.05
	Total Tax	0.00	0.00	0.00	0.00	0.00	0.75
	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	0.68	7.05	4.91	10.41	5.30	2.54
12	Extraordinary Items (net of tax expenses Lakhs)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	0.68	7.05	4.91	10.41	5.30	2.54
14	Paid Up Equity Share Capital (Re.10/- each)	1353.33	1353.33	1353.33	1353.33	1353.33	1353.33
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	110.92
16	Earnings Per Share (EPS)	0.00	0.00	0.00	0.00	0.00	0.01
PART II							
A PARTICULARS OF SHAREHOLDINGS							
1	Public Shareholding						
a)	Number of shares (In Lacs)	116.52	116.52	117.33	116.52	117.33	117.33
b)	% Of Shareholding	86.10	86.10	86.70	86.10	86.70	86.70
2	Promoters and Promoter group Shareholding						
a)	Pledge/Encumbered						
i)	Number of shares (In Lacs)	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
i)	Number of shares (In Lacs)	18.81	18.81	18.00	18.81	18.00	18.00
ii)	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
iii)	Percentage of shares(as a % of the total share capital of the company)	13.90	13.90	13.30	13.90	13.30	13.30

Note :

- The above results for the quarter ended 31.03.2013 were reviewed by the Audit Committee and have been taken on record by the Board of Directors in the Meeting held on 15.05.2013.
- The Statutory Auditors have carried out a limited review of the above result.
- The Provision for the income tax and Deferred Tax are created at the end of the year as per the practice being followed consistently.
- There was no complaints received during the Quarter ended 31.03.2013
- Previous year figures have been regrouped/ rearranged whenever necessary.

(By Order of the Board)
for Maharashtra Corporation Limited,

SD/-

(Tilokchand Kothari)
Director

Place : Mumbai
Dated : 15.05.2013

**LAKHPAT M. TRIVEDI FCA
CHARTERED ACCOUNTANTS**

403, Thakurcharan Dham, Sahar Road, Koldongari, Andheri (E), Mumbai – 400 069.
Tel No. – 022-2682 3406

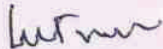
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited financial results of **Maharashtra Corporation Limited** for the period ended **31st March, 2013**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR LAKHPAT M TRIVEDI & CO.
CHARTERED ACCOUNTANTS



LAKHPAT M TRIVEDI PROPRIETOR
M.No: 109047



Place: Mumbai
Date: 15.05.2013