



Regd. Office: Sidhwa House, N.A. Sawant Marg, Colaba, Mumbai 400 005

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

Particulars	Standalone Results						(Rs in crores)	
	Quarter ended			Year ended			Consolidated Results	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	Year ended		
	Unaudited			Audited		31.03.2013	31.03.2012	
1 Income from operations								
Domestic sales / In India	35.49	66.53	84.87	217.19	272.88	217.19	272.88	
Export sales / Outside India	15.14	30.69	18.62	87.52	97.07	140.05	159.58	
a) Net sales (Net of excise duty)	50.63	97.22	103.49	304.71	369.95	357.24	432.46	
b) Other operating income	1.85	2.52	2.06	7.53	9.57	14.62	13.96	
Total income from operations (net)	52.48	99.74	105.55	312.24	379.52	371.86	446.42	
2 Expenditure								
a) Cost of materials consumed	28.97	38.83	64.86	175.92	213.54	211.46	251.63	
b) Purchases of stock-in-trade	2.27	-	-	2.27	-	2.27	1.04	
c) Changes in inventories of finished goods work-in-progress and stock-in-trade	(2.19)	24.79	3.17	4.98	20.51	6.04	22.67	
d) Employee benefits expense	12.07	13.03	13.27	52.57	47.89	67.93	63.85	
e) Depreciation and amortisation expense	2.61	2.76	2.91	10.79	11.08	12.17	12.66	
f) Other expenses	9.81	14.02	11.25	50.66	45.91	57.54	51.48	
Total expenditure	53.54	93.43	95.46	297.19	338.93	357.41	403.33	
3 Profit from operations before other income, finance costs & exceptional items (1-2)	(1.06)	6.31	10.09	15.05	40.59	14.45	43.09	
4 Other income	1.06	0.25	(0.17)	4.28	12.52	4.28	8.44	
5 Profit from ordinary activities before finance costs & exceptional items (3+4)	0.00	6.56	9.92	19.33	53.11	18.73	51.53	
6 Finance costs	0.15	0.33	0.79	0.64	1.24	1.46	2.15	
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	(0.15)	6.23	9.13	18.69	51.87	17.27	49.38	
8 Exceptional items	-	-	60.00	-	60.00	-	60.00	
9 Profit/(Loss) from ordinary activities before tax (7-8)	(0.15)	6.23	(50.87)	18.69	(8.13)	17.27	(10.62)	
10 Tax expense	0.62	2.35	2.07	6.30	15.67	6.30	15.95	
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	(0.77)	3.88	(52.94)	12.39	(23.80)	10.97	(26.57)	
12 Extraordinary items (net of tax of expense Rs. ----)	-	-	-	-	-	-	-	
13 Net Profit/(Loss) for the period (11-12)	(0.77)	3.88	(52.94)	12.39	(23.80)	10.97	(26.57)	
14 Paid-up equity share capital (Face value of Rs.2/- each)	6.08	6.08	6.08	6.08	6.08	6.08	6.08	
15 Reserve excluding revaluation reserves as per balance sheet of previous accounting year				232.79	225.75	206.22	193.75	
16 a) Earnings per share of Rs.2/- before exceptional items Basic and diluted (* Not annualised) (Rs)	(0.25)*	1.28*	2.32*	4.07	11.90	3.61	10.99	
b) Earnings per share of Rs.2/- after exceptional items Basic and diluted (* Not annualised) (Rs)	(0.25)*	1.28*	(17.41)*	4.07	(7.83)	3.61	(8.74)	
17 Particulars of shareholding								
i) Public shareholding								
- Number of shares	13061459	13061459	13071459	13061459	13071459	13061459	13071459	
- Percentage of shareholding (%)	42.94	42.94	42.98	42.94	42.98	42.94	42.98	
ii) Promoters and Promoter group shareholding								
a) Pledged/encumbered								
- Number of shares	-	-	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	
b) Non-encumbered								
- Number of shares	17353602	17353602	17343602	17353602	17343602	17353602	17343602	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
- Percentage of shares (as a % of the total share capital of the company)	57.06	57.06	57.02	57.06	57.02	57.06	57.02	

18 Investor Complaints		
Particulars	Quarter ended 31.03.2013	
Pending at the beginning of the quarter		Nil
Received during the quarter		5
Disposed off during the quarter		5
Remaining unresolved at the end of the quarter		Nil

STATEMENT OF ASSETS AND LIABILITIES

(Rs in crores)

Particulars	Standalone		Consolidated	
	As at		As at	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
a) Share Capital	6.08	6.08	6.08	6.08
b) Reserves and Surplus	232.79	225.75	206.22	193.75
Sub-total - Shareholders' funds	238.87	231.83	212.30	199.83
2 Non-current liabilities				
a) Long-term borrowings	-	-	-	-
b) Deferred tax liabilities (net)	2.63	4.15	2.63	4.15
c) Other long-term liabilities	0.06	0.05	0.06	0.05
d) Long-term provisions	2.05	1.81	2.05	1.81
Sub-total - Non-current liabilities	4.74	6.01	4.74	6.01
3 Current liabilities				
a) Short-term borrowings	-	-	17.81	15.61
b) Trade payables	33.52	53.57	35.63	58.10
c) Other current liabilities	35.01	54.79	41.50	70.72
d) Short-term provisions	13.68	19.15	14.07	19.41
Sub-total - Current liabilities	82.21	127.51	109.01	163.84
TOTAL - EQUITY & LIABILITIES	325.82	365.35	326.05	369.68
B ASSETS				
1 Non-current assets				
a) Fixed assets	55.03	62.91	69.46	77.72
b) Goodwill on consolidation	-	-	3.31	3.31
c) Non-current investments	72.45	81.44	0.01	9.01
d) Deferred tax assets (net)	-	-	35.34	29.01
e) Long-term loans and advances	7.04	6.57	7.01	6.54
f) Other non-current assets	18.53	11.61	18.86	11.88
Sub-total - Non-current assets	153.05	162.53	133.99	137.47
2 Current assets				
a) Current investments	35.57	27.81	35.57	27.81
b) Inventories	87.37	104.86	106.40	125.11
c) Trade receivables	24.62	35.92	27.21	39.04
d) Cash and bank balances	14.31	24.12	14.32	24.12
e) Short-term loans and advances	5.33	4.34	5.95	13.13
f) Other current assets	5.57	5.77	2.61	3.00
Sub-total - Current assets	172.77	202.82	192.06	232.21
TOTAL - ASSETS	325.82	365.35	326.05	369.68

Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May 2013.
- The Company has one segment of activity relating to production of printing machines.
- The Board of Directors has recommended dividend of Rs. 1.50 per equity share subject to approval of the members.
- Exceptional item in the previous quarter / year ended 31st March 2012 is in respect of provision for diminution in the value of investment other than temporary in wholly owned subsidiary / goodwill on consolidation of Manugraph Americas Inc.
- The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the un-audited published year-to-date figures upto the third quarter ended 31st December, which were subjected to limited review.
- Previous period / year figures have been regrouped and rearranged wherever necessary to make them comparable with those of the current period / year.

On behalf of the Board
For Manugraph India Limited,


SANJAY SHAH
Vice Chairman & Managing Director

Place: Mumbai
Date: 29th May, 2013