

**Statement of Audited Standalone and Consolidated Financial Results for the year ended March 31, 2013**

**Statement of Assets and Liabilities**

(Rs. in Lacs)

(Rs. in Lacs)

Particulars	Financial Year ended March 31, 2013		Financial Year ended March 31, 2012		Consolidated Financial Year ended March 31, 2013		Consolidated Financial Year ended March 31, 2012	
	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
<b>1. Income from Operations</b>								
(a) Net Sales/Income from Operations (net of return)	5,260.26	312.41	25,054.39	1,029.53				
(b) Other Operating Income								
<b>Total Income from Operations (net)</b>	<b>5,260.26</b>	<b>312.41</b>	<b>25,054.39</b>	<b>1,029.53</b>				
<b>2. Expenses</b>								
(a) Cost of Materials consumed	4,371.88	155.97	14,670.61	1,033.67				
(b) Purchase of stock-in-trade			455.70	(237.82)				
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	327.10	53.98	6,430.86	1,093.35				
(d) Employee benefits expense	1.35	14.12	781.81	14.35				
(e) Depreciation and Amortisation expense	402.27	167.77	5,792.82	2,111.93				
(f) Other expenses		200.00	22.87	200.00				
(g) Bad debts, advances & Miscellaneous balances written off (net)			591.84	200.00				
<b>Total Expenses</b>	<b>5,102.60</b>	<b>(279.43)</b>	<b>(3,150.28)</b>	<b>(307.96)</b>				
<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (-/+)</b>	<b>157.66</b>	<b>(67.02)</b>	<b>1,904.11</b>	<b>1,337.49</b>				
<b>4. Other Income</b>								
(a) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3.61	7.58	180.80	7.68				
(b) Finance Costs	(161.27)	(271.45)	(2,969.48)	(294.28)				
<b>5. Profit / (Loss) from ordinary activities after finance costs and exceptional items (3 + 4)</b>	<b>(157.66)</b>	<b>(263.87)</b>	<b>(2,788.68)</b>	<b>(286.60)</b>				
<b>6. Exceptional Items - (Income)/Expenses</b>								
(a) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	114.71	(276.32)	(3,356.50)	(299.73)				
<b>7. Profit / (Loss) from ordinary activities before tax (-/+)</b>	<b>114.71</b>	<b>(268.89)</b>	<b>(3,356.49)</b>	<b>(311.79)</b>				
<b>8. Tax expense</b>								
(a) Current tax	42.45	11.60	39.65	11.60				
(b) Earlier years	(1,989)	(3,781)	(20,677)	(3,944)				
<b>9. Profit / (Loss) from ordinary activities after tax (-/+)</b>	<b>(1,916.74)</b>	<b>(3,792.41)</b>	<b>(20,706.84)</b>	<b>(4,066.79)</b>				
<b>10. Extraordinary items</b>								
(a) Net Profit / (Loss) for the period (11 - 12)	74.22	(296.81)	(3,378.53)	(319.49)				
(b) Share of profit/(Loss) of associates								
<b>11. Net Profit / (Loss) after taxes, Minority Interest &amp; Share of profit/(Loss) of associates (13 - 14 - 15)</b>	<b>74.22</b>	<b>(296.81)</b>	<b>(3,378.53)</b>	<b>(319.49)</b>				
<b>12. Reserve for Contingencies</b>								
(a) Net Profit / (Loss) after taxes, Minority Interest & Share of profit/(Loss) of associates (13 - 14 - 15)	74.22	(296.81)	(3,378.53)	(319.49)				
(b) Share of profit/(Loss) of associates								
<b>13. Reserve for Contingencies</b>								
(a) Net Profit / (Loss) after taxes, Minority Interest & Share of profit/(Loss) of associates (13 - 14 - 15)	74.22	(296.81)	(3,378.53)	(319.49)				
(b) Share of profit/(Loss) of associates								
<b>14. Reserve for Contingencies</b>								
(a) Net Profit / (Loss) after taxes, Minority Interest & Share of profit/(Loss) of associates (13 - 14 - 15)	74.22	(296.81)	(3,378.53)	(319.49)				
(b) Share of profit/(Loss) of associates								
<b>15. Reserve for Contingencies</b>								
(a) Net Profit / (Loss) after taxes, Minority Interest & Share of profit/(Loss) of associates (13 - 14 - 15)	74.22	(296.81)	(3,378.53)	(319.49)				
(b) Share of profit/(Loss) of associates								
<b>16. Reserve for Contingencies</b>								
(a) Net Profit / (Loss) after taxes, Minority Interest & Share of profit/(Loss) of associates (13 - 14 - 15)	74.22	(296.81)	(3,378.53)	(319.49)				
(b) Share of profit/(Loss) of associates								
<b>17. Reserve for Contingencies</b>								
(a) Net Profit / (Loss) after taxes, Minority Interest & Share of profit/(Loss) of associates (13 - 14 - 15)	74.22	(296.81)	(3,378.53)	(319.49)				
(b) Share of profit/(Loss) of associates								
<b>18. Reserve for Contingencies</b>								
(a) Net Profit / (Loss) after taxes, Minority Interest & Share of profit/(Loss) of associates (13 - 14 - 15)	74.22	(296.81)	(3,378.53)	(319.49)				
(b) Share of profit/(Loss) of associates								
<b>19. Reserve for Contingencies</b>								
(a) Net Profit / (Loss) after taxes, Minority Interest & Share of profit/(Loss) of associates (13 - 14 - 15)	74.22	(296.81)	(3,378.53)	(319.49)				
(b) Share of profit/(Loss) of associates								
<b>20. Reserve for Contingencies</b>								
(a) Net Profit / (Loss) after taxes, Minority Interest & Share of profit/(Loss) of associates (13 - 14 - 15)	74.22	(296.81)	(3,378.53)	(319.49)				
(b) Share of profit/(Loss) of associates								

Particulars	As at Current Year end March 31, 2013		As at Previous Year end March 31, 2012		As at Current Year end March 31, 2013		As at Previous Year end March 31, 2012	
	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated	Consolidated	Consolidated
<b>A. EQUITY AND LIABILITIES</b>								
<b>1. Shareholders Fund</b>								
(a) Share Capital	1,008.65	808.65	1,008.65	808.65				
(b) Reserve & Surplus	(90.57)	(179.45)	(3,570.97)	(202.10)				
<b>2. Minority Interest</b>	918.14	629.20	(2,561.72)	711.87				
<b>3. Non-current Liabilities</b>								
(a) Long term borrowings	3.45	5,000.00	3,632.06	5,265.38				
(b) Deferred tax liabilities (net)		0.39	17.84	39.51				
(c) Long term provisions			121.72	62.53				
<b>Sub-total Non-current liabilities</b>	<b>10.44</b>	<b>5,000.40</b>	<b>3,771.62</b>	<b>5,368.42</b>				
<b>4. Current Liabilities</b>								
(a) Short term borrowings	252.54	152.15	3,489.13	1,818.44				
(b) Trade Payable	240.47	163.98	1,377.02	1,582.89				
(c) Other current liabilities	4,346.79	13.16	8,015.07	1,285.78				
(d) Short term provisions	472.11	16.47	475.89	471.18				
<b>Sub-total Current liabilities</b>	<b>5,311.91</b>	<b>345.74</b>	<b>13,337.10</b>	<b>4,728.28</b>				
<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>6,240.49</b>	<b>5,975.34</b>	<b>14,546.99</b>	<b>11,433.11</b>				
<b>B. ASSETS</b>								
<b>1. Non-current assets</b>								
(a) Fixed assets	12.74	6.14	4,006.97	2,882.94				
(b) Intangible assets (Other than Goodwill)			528.15	541.55				
(c) Capital work-in-progress			378.40	378.40				
(d) Goodwill (on consolidation of Subsidiary)			2,220.67	1,527.53				
(e) Non current investment	5,157.49	4,659.49	4,022.03	4,022.03				
(f) Long term loans			883.84	814.12				
(g) Deferred tax assets	1.57							
<b>Sub-total Non-current assets</b>	<b>5,171.80</b>	<b>4,665.63</b>	<b>8,621.66</b>	<b>6,446.57</b>				
<b>2. Current assets</b>								
(a) Current Investments			104.88	505.31				
(b) Inventories	22.74	178.64	2,312.75	1,795.85				
(c) Trade Receivables	51.16	170.15	506.11	975.14				
(d) Cash and Cash equivalents	894.07	925.17	1,220.73	612.38				
(e) Short term loans and advances	100.76	37.75	1,780.86	1,098.08				
(f) Other Current assets			5,925.34	4,988.55				
<b>Sub-total Current assets</b>	<b>1,088.89</b>	<b>1,309.71</b>	<b>14,546.99</b>	<b>11,433.11</b>				
<b>TOTAL - ASSETS</b>	<b>6,240.49</b>	<b>5,975.34</b>	<b>14,546.99</b>	<b>11,433.11</b>				

**Notes:**

- The standalone audited results of the Company for the year ended March 31, 2013 as reviewed by the audit committee were approved by the Board of Directors of the Company at its meeting held on April 17, 2013. The consolidated financial results of the Company for the year ended March 31, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 29, 2013.
- The Company has come out with issue of 90,77,85,000 equity shares with a face value of Re. 1/- each at a premium of Rs. 0.20 per equity share for an amount aggregating to Rs. 108,93,42,000 on a rights basis to the existing equity shareholders of the Company in the ratio of 9 equity shares for every 1 fully paid-up equity share held by the existing equity shareholders on the record date, that is, on March 19, 2013. The right issue has been opened on March 30, 2013 and closed on April 27, 2013. The equity shares under the issue has been allotted to the respective allottees and are available for trading.
- The Company is mainly engaged in the business of digital media content, mobile handsets and dealing in related activities in telecom, media and entertainment sectors and does not have more than one reportable segment in line with the AS-17.
- Previous period/year figures are rounded off to nearest rupee wherever considered necessary to conform to current period classification.

Place : Gurgaon  
Date : 29.05.2013

By Order of the Board  
Sd/-  
B.B.Chugh  
Director (Finance)

