



PART I	Statement of Audited financial results for the quarter and year ended 31/03/2013									
	Particulars	Standalone			Consolidated Group			Year to date for the year ended		
		31/03/2013 (Audited)	31/12/2012 (Unaudited)	31/03/2012 (Audited)	31/03/2013 (Audited)	31/03/2012 (Audited)	31/03/2013 (Audited)	31/03/2013 (Audited)	31/03/2012 (Audited)	31/03/2012 (Audited)
1	Income from operations	479.41	423.73	1,804.42	2,035.51	5,287.37	2,104.79	5,353.01		
	(a) Net Sales/ Income from operations	12.55	11.13	23.73	33.36	56.76	46.04	58.38		
	(b) Other operating income	491.96	434.86	1,828.15	2,068.87	5,344.13	2,150.83	5,411.39		
	Total income from operations (net)									
2	Expenses									
	(a) Purchases of Stock in Trade	-	-	1,194.06	-	2,666.43	-	2,666.43		
	(b) Employee benefits expense	387.35	385.34	507.46	1,665.82	2,116.78	1,665.82	2,116.78		
	(c) Depreciation and amortisation expense	20.49	21.03	21.26	84.10	85.96	84.10	85.96		
	(d) Other expenses	124.95	138.48	74.29	525.61	352.64	593.76	417.03		
	Total expenses	532.79	544.85	1,797.07	2,275.53	5,221.81	2,343.68	5,286.20		
3	(Loss)/ Profit from operations before other income, finance costs and exceptional items (1-2)	(40.83)	(109.99)	31.08	(206.66)	122.32	(192.85)	125.19		
4	Other income	39.46	37.75	24.86	134.62	107.07	134.62	107.07		
5	(Loss)/ Profit from ordinary activities before finance costs and exceptional items (3 ± 4)	(1.37)	(72.24)	55.94	(72.04)	229.39	(58.23)	232.26		
6	Finance costs	23.79	19.24	10.52	80.65	46.47	80.65	46.47		
7	(Loss)/ Profit from ordinary activities after finance costs but before exceptional items (5 ± 6)	(25.16)	(91.48)	45.42	(152.69)	182.92	(138.88)	185.79		
8	Exceptional items	-	-	-	-	-	-	-		
9	(Loss)/ Profit from ordinary activities before tax (7 ± 8)	(25.16)	(91.48)	45.42	(152.69)	182.92	(138.88)	185.79		
10	Tax Expense	-	7.85	(9.25)	7.85	(36.75)	7.85	(36.75)		
11	(Net Loss)/ Profit from ordinary activities after tax (9 ± 10)	(25.16)	(83.63)	36.17	(144.84)	146.17	(131.03)	149.04		
12	Extraordinary items (net of tax expenses ₹ Lakhs)	-	-	-	-	-	-	-		
13	(Net Loss)/ Profit for the period (11 ± 12)	(25.16)	(83.63)	36.17	(144.84)	146.17	(131.03)	149.04		
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-		
15	Minority interest	-	-	-	-	-	-	-		
16	(Net Loss)/ Profit after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(25.16)	(83.63)	36.17	(144.84)	146.17	(131.03)	149.04		
17	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31		
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(207.09)	(61.97)	(204.33)	(72.76)		
19.i	Earnings Per Share (before Extraordinary items)									
	(of ₹ 10/- each) (not annualised):									
	(a) Basic	(0.18)	(0.59)	0.25	(1.01)	1.02	(0.92)	1.04		
	(b) Diluted	(0.18)	(0.59)	0.25	(1.01)	1.02	(0.92)	1.04		
19.ii	Earnings Per Share (after Extraordinary items)									
	(of ₹ 10/- each) (not annualised):									
	(a) Basic	(0.18)	(0.59)	0.25	(1.01)	1.02	(0.92)	1.04		
	(b) Diluted	(0.18)	(0.59)	0.25	(1.01)	1.02	(0.92)	1.04		

See accompanying notes to the financial results.

PART II

Select Information for the quarter ended 31/03/2013

Particulars	Standalone			Consolidated Group		
	3 months ended			Year to date for the year ended		
	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012	31/03/2012
1 PUBLIC SHAREHOLDING						
- Number of shares	7,141,668	7,141,668	7,141,668	7,141,668	7,141,668	7,141,668
- Percentage of shareholding	50.00	50.00	50.00	50.00	50.00	50.00
2 Promoters and Promoter group Shareholding						
a) Pledged/ Encumbered						
- Number of shares	6,890,000	6,890,000	6,890,000	6,890,000	6,890,000	6,890,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.48	96.48	96.48	96.48	96.48	96.48
- Percentage of shares (as a % of the total share capital of the company)	48.24	48.24	48.24	48.24	48.24	48.24
b) Non - encumbered						
- Number of shares	251,471	251,471	251,471	251,471	251,471	251,471
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.52	3.52	3.52	3.52	3.52	3.52
- Percentage of shares (as a % of the total share capital of the company)	1.76	1.76	1.76	1.76	1.76	1.76

Particulars	3 months ended 31/03/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

For Melstar Information Technologies Limited


(P. V. R. Murthy)
DirectorPlace : Mumbai
Date: May 23, 2013

AA

MELSTAR INFORMATION TECHNOLOGIES LIMITED

NOTES:

- The aforesaid audited results were reviewed by the Audit Committee and were taken on record by the Board at its meeting held on May 23, 2013.
- Statement of assets and liabilities as at end of March 31, 2013 is as under:-

(₹ in Lakhs)

Particulars	Standalone		Consolidated Group	
	As at 31/03/2013	As at 31/03/2012	As at 31/03/2013	As at 31/03/2012
	Audited	Audited	Audited	Audited
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	1,428.31	1,428.31	1,428.31	1,428.31
(b) Reserves and surplus	(207.09)	(61.97)	(204.33)	(72.75)
Sub-total - Shareholders' funds	1,221.22	1,366.34	1,223.98	1,355.56
2 Non-current liabilities				
(a) Long-term borrowings	-	5.69	-	5.68
(b) Long-term provisions	38.14	30.69	38.14	30.69
Sub-total - Non-current liabilities	38.14	36.38	38.14	36.37
3 Current liabilities				
(a) Short-term borrowings	526.97	164.13	526.97	164.13
(b) Trade payables	1,187.65	1,602.03	1,210.91	1,632.84
(c) Other current liabilities	94.22	109.29	94.22	109.29
(d) Short-term provisions	21.19	29.67	21.19	29.67
Sub-total - Current liabilities	1,830.03	1,905.12	1,853.29	1,935.93
TOTAL - EQUITY AND LIABILITIES	3,089.39	3,307.84	3,115.41	3,327.86
B ASSETS				
1 Non-current assets				
(a) Fixed assets	998.76	1,085.22	998.76	1,085.22
(b) Non-current investments	-	-	-	-
(c) Long-term loans and advances	293.70	244.94	293.70	244.94
Sub-total - Non-current assets	1,292.46	1,330.16	1,292.46	1,330.16
2 Current assets				
(a) Trade receivables	1,222.91	1,854.76	1,246.52	1,870.91
(b) Cash and cash equivalents	21.20	21.28	23.61	25.15
(c) Short-term loans and advances	324.20	25.99	324.20	25.99
(d) Other current assets	228.62	75.65	228.62	75.65
Sub-total - Current assets	1,796.93	1,977.68	1,822.95	1,997.70
TOTAL - ASSETS	3,089.39	3,307.84	3,115.41	3,327.86

- The figures for the quarter ended 31st March, 2013 are the balancing figures between the Audited figures in respect of the full financial year and year to date figures up to the third quarter of the current financial year.
- The figures of the previous period / year have been regrouped/ reclassified wherever necessary to conform to current period's classification.

For Melstar Information Technologies Limited

(P. V. R. Murthy)
Director



Place: Mumbai
Date: May 23, 2013

Segment-wise revenue, results and capital employed for the quarter and year ended March 31, 2013

Sr. No.	Particulars	Standalone				Consolidated Group	
		3 months ended		Year to date for the year ended		Year to date for the year ended	
		31/03/13	31/12/12	31/03/12	31/03/13	31/03/2012	31/03/2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue						
	(a) Asia-Pacific	419.82	366.22	1,781.82	1,843.52	5,217.85	1,843.52
	(b) USA	72.14	68.64	40.73	225.35	120.68	307.31
	(c) Others	-	-	5.60	-	5.60	-
	Total	491.96	434.86	1,828.15	2,068.87	5,344.13	2,150.83
	Less: Inter-segment Revenue						
	Total Segment Revenue	491.96	434.86	1,828.15	2,068.87	5,344.13	2,150.83
2	Segment results ((Loss)/ Profit before tax and interest but after Exceptional Items)						
	(a) Asia-Pacific	(19.06)	(87.38)	38.14	(122.76)	205.01	(122.76)
	(b) USA	2.91	1.97	9.19	13.60	5.70	27.41
	(c) Others	-	-	5.53	-	5.53	-
	Total	(16.15)	(85.41)	52.86	(109.16)	216.24	(95.35)
	Less: Interest	17.50	14.27	9.15	55.16	44.14	55.16
	Less: Un-allocated Expenses net of unallocable income	(8.49)	(8.20)	(1.71)	(11.63)	(10.82)	(11.63)
	(Loss)/ Profit before tax	(25.16)	(91.48)	45.42	(152.69)	182.92	(138.88)
	Tax expenses	-	7.85	(9.25)	7.85	(36.75)	7.85
	(Loss)/ Profit after tax	(25.16)	(83.63)	36.17	(144.84)	146.17	(131.03)
3	Capital employed						
	(Segment Assets less Segment Liabilities)						
	(a) Asia-Pacific	686.96	1,003.48	901.20	686.96	901.20	686.96
	(b) USA	(4.20)	(4.84)	1.63	(4.20)	1.63	(1.44)
	(c) Others	(11.66)	(12.51)	(11.54)	(11.66)	(11.54)	(11.66)
	(d) Un-allocated	550.12	259.32	475.06	550.12	475.06	550.12
	Total	1,221.22	1,245.45	1,366.35	1,221.22	1,366.35	1,223.98

Notes:-

- (a) The Company has identified geographical segments as primary segment, having regard to the organizational structure, location of customers, internal financial reporting systems and differing risks and returns.
(b) The segments are Asia Pacific, USA and others.
- Unallocated assets represent Fixed and other assets, which are not identifiable to any of the reportable segments as the same are used interchangeably between segments.

For Melstar Information Technologies Limited



(P. V. R. Murthy)
Director

Place : Mumbai
Date : May 23, 2013